

FORM

ITR-V

## INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Benefits in Form (ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2011 - 12

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN	
	TEJAL MODI		ADDPM3623R	
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted (fill the code)
	5-4-187/3-4, 2ND FLOOR			
	Road/Street/Post Office	Area/Locality		
		M.G.ROAD		ITR-2
	Town/City/District	State	Pin	Status (fill the code)
	SECUNDERABAD	ANDHRA PRADESH	500003	INDL
	Designation of AO (Ward / Circle)	RANGE 12		Original or Revised
				Original
E-filing Acknowledgement Number	251730670280711	Date(DD/MM/YYYY)	28-07-2011	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	865190
	2	Deductions under Chapter-VI-A	2	100000
	3	Total Income	3	765190
	a	Current Year loss, if any	3a	0
	4	Net tax payable	4	86559
	5	Interest payable	5	0
	6	Total tax and interest payable	6	86559
	7	Taxes Paid		
	a	Advance Tax	7a	0
	b	TDS	7b	66000
c	TCS	7c	0	
d	Self Assessment Tax	7d	20559	
e	Total Taxes Paid (7a+7b+7c +7d)	7e	86559	
8	Tax Payable (6-7d)	8	0	
9	Refund (7e-6)	9	0	

## VERIFICATION

I, TEJAL MODI son/ daughter of W/O SOHAM MODI, holding permanent account number ADDPM3623R

solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2011-12. I further declare that I am making this return in my capacity as \_\_\_\_\_ and I am also competent to make this return and verify it.

Sign here



Date 28-07-2011

Place SECUNDERABAD

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 121.247.247.194

Date

Seal and signature of receiving official



ADDPM3623R02251730670280711DA07582BD76DF6580043B3A933681535AB4F4243

Please furnish Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bangalore - 560100, Karnataka", by **ORDINARY POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The receipt of this ITR-V at ITD-CPC will be sent to you at this e-mail address [accounts@modiproperties.com](mailto:accounts@modiproperties.com)

**Dr. TEJAL MODI**  
**5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**  
**ASSESSMENT YEAR :: 2011-2012.**

**Status:** Individual/Resident  
**PAN :** ADDPM 3623R/ Range 12  
**Date of Birth:** 19th October 1970  
**Year Ending:** 31-03-11  
**Bank A/c. Particulars:** HDFC Bank, S.D.Road, Sec'bad. S.B.A/c. No. 0421200024497

**COMPUTATION OF INCOME**

**I. Income from Salary :**

Salary & Bonus received from Appollo Hospitals Enterprise Ltd of for the year F.Y.2010-2011 as per their Form No. 16	863,972	
	863,972	
Less: Allowance to The extent Exempt U/s.10	9600	
Tax on Employment	2400	12,000
		851,972

**II. Income from House Property:**

1. Rent Received from Sourabh Jaiswal Flat at Sapphire Apartments, bearing No. 205, situated at Chiokoti Gardens, Begumpet, Hyderabad.	73,290	
2. Rent Received from Satish Chandra Reddy Flat at Sapphire Apartments, bearing No. 205, situated at Chiokoti Gardens, Begumpet, Hyderabad.	88,000	
3. Rent received (9 Months) Bungalow No.211 situated at Charlapally, Hyd	54,000	
4. Rent received (10 Months) Flat C-120 situated at Kowkur	50,000	
5. Rent received from Mehta & Modi Homes Bungalow No.9 situated at Charlapally, Hyd	120,000	
	385,290	
Less: Property Tax Paid	9,977	
	375,313	
Less: 30% Repairs & Maintenance	112,594	262,719
Less: Interest paid to ICICI Bank, on Housing Loan B.No.9	129,805	
Less: Interest paid to IDBI Bank Housing Loan C-120	178,959	
Less: Interest paid to Axis Bank, on Housing Loan B.No.211	87,644	396,408
		(133,689)

**III. CAPITAL GAIN:**

Short Term Capital Gain:		
Sale of Flat No.120 at Kowkur (21-3-11)	2394000	
Less: Cost of Acquisition (09-08-2008)	2307498	86,502
Sale of Flat No.304 at Mallapur (21-3-11)	3,475,000	
Less: Cost of Acquisition	3,418,250	56,750
		143,252

*Tejal Modi*

**IV. Income from Other Sources**

1. Interest on Savings Account	3,655	
2. Dividend	1,897	
Less: Exempted	1,897	0
	<u>1,897</u>	<u>3,655</u>
<b>Gross Total Income</b>		<u>865,191</u>

**Less: Admissible deductions**

U/s.80 C - EPF	9,360	
Housing Loan Principal (ICICI)	56,825	
Childrens tuition Fees	24,000	
SBI Life Insurance	50,000	
but restricted to maximum limit of Rs. 1 lakh.	<u>140,185</u>	100,000
		<u>100,000</u>
<b>Total Income</b>		<u>765,191</u>

Tax there on comes to	84,038
<b>Add:</b> Educational Cess @ 2%	<u>2521</u>
	86,559

<b><u>Taxes Paid:</u></b>	
TDS on Salaries	<u>66,000</u>
Balance payable	<u>20,559</u>

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<b>DR. TEJAL MODI</b>		<b>A.Y.2011-2012</b>	
To Professional Tax	2,400.00	By Balance b/fd. (01-04-2010)	2,261,691.78
To Tax Deducted At Source	66,000.00	By Salary & Bonus Received from	
To AFBT Fund	600.00	Appollo Hospitals	863,972.00
To Loan Processing Charges	17,239.00	By Interest on SB Account	3,655.48
To Interest on Housing Losns:		By Rent received from Plot No.205:	
ICIC Bank	129,805.00	Sourabh Jaiswal	73,290.00
IDBI Bank	178,959.00	Satish Chandra Reddy	88,000.00
Axis Bank	87,644.00	By Rent received from Plot No.9	
To I.T. Representation Fees	1,103.00	Mehta & Modi Homes	120,000.00
To Property Tax	9,977.00	By Dividend - UTI Mutual Fund	1,897.02
To Bank Charges	1,172.15	By Profit on sale of Flat at MFH C-304	56,750.00
To Income Tax	532.00	By Rent received from Plot No.211	54,000.00
To Depreciation on Car	97,530.00	By Rent received from C-120	50,000.00
To Drawings	44,837.00		
To Interest on Car Loan	28,484.85		
To Sapphire Apartments Maintenance	3,873.00		
To Vehicle Insurance	3,233.00		
To Childrens School Fees	74,400.00		
To Sundry balance written off	1,888.00		
To Loss on sale of Flat at GWE C-120	226,958.00		
To Balance c/fd. (31-03-2011)	2,596,621.28		
	<b>3,573,256.28</b>		<b>3,573,256.28</b>

(DR. TEJAL MODI).

*Dr. Tejal Modi*

Dr. Tejal Modi									
Details of salary									
Month	Net Salary	TDS	Medical Allowance	PT	PF	AFBF Fund	Other Deductions	Total	
Apr-10	53470	10000			200	780	50	64500	
May-10	53470	10000			200	780	50	64500	
Jun-10	54170	10000			200	780	50	65200	
Jul-10	53470	10000			200	780	50	64500	
Aug-10	60470	3000			200	780	50	64500	
Sep-10	60470	3000			200	780	50	64500	
Oct-10	58470	5000			200	780	50	64500	
Nov-10	73730	5000			200	780	50	79760	
Dec-10	68470	5000			200	780	50	74500	
Jan-11	68470	5000			200	780	50	74500	
Feb-11	73470	0			200	780	50	74500	
Mar-11	73470	0			200	780	50	74500	
	751600	66000	0	2400	9360	600	0	829960	
Leave Encashment								27412	
Bonus								6600	
								863972	

→ Dr. Tejal Modi

**Details of Sale of Property C-120 - Green Wood Estates**

Purchases Cost (9-8-08)	2186000
Add: Registration Charges	121498
	<u>2307498</u>
Add: Interest Capitalised:	
07-08	24041
08-09	153024
09-10	136395
	<u>313460</u>
	2620958
Less: Sale cost (21-3-11)	2394000
Loss	<u>226958</u>

**Details of Sale of Property C-304 - Alpine Estates**

Purchases Cost	3250000
Add: Registration Charges	168250
	<u>3418250</u>
Less: Sale cost (21-3-11)	3475000
Profit	<u>56750</u>

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<u>DR. TEJAL MODI</u>	<u>A.Y.2011-2012</u>
<b>SCHEDULE - A</b>	
<b>OUTSTANDING EXPENSES:</b>	
I.T. Representation Fees payable	1,103.00
	<u>1,103.00</u>
<b>SCHEDULE - B</b>	
<b>SECURED LOANS:</b>	
ICICI Bank Housing Loan	1,319,681.00
UTI Bank Housing Loan	893,120.00
ICICI Bank Housing Loan	2,100,000.00
HDFC Bank Car Loan	286,804.85
	<u>4,599,605.85</u>
<b>SCHEDULE - C</b>	
<b>DEPOSITS:</b>	
Satish Chandra Reddy - Rent Deposit	48,000.00
Shivmani Trapathi - Rent Deposit	23,400.00
	<u>71,400.00</u>
<b>SCHEDULE - D</b>	
<b>SUNDRY CREDITORS:</b>	
Soham Modi	786,710.00
M & M Associates	3,636,559.00
Green Wood Estates	60,788.00
Hari Krishna	184,052.00
Muthoot Finance	32,800.00
	<u>4,700,909.00</u>
<b>SCHEDULE - E</b>	
<b>CASH AT BANK:</b>	
HDFC Bank	522,843.22
Andhra Bank	81,272.75
	<u>604,115.97</u>
<b>SCHEDULE - F</b>	
<b>LAND &amp; BUILDINGS:</b>	
Flat No.205 at Sapphire Apartments, Begumpet	1,398,437.00
Bungalow No.9 at SOB, Charlapally	2,186,534.16
Bungalow No.211 at SOB, Charlapally	3,430,703.00
Bungalow No.83 at Rampally	2,500,000.00
	<u>9,515,674.16</u>
<b>(DR. TEJAL MODI).</b>	

*Dr. Tejal Modi*



<u>DR. TEJAL MODI</u>	<u>A.Y.2011-2012</u>	
<b>SCHEDULE - G</b>		
<b>INVESTMENTS:</b>		
<b>Investment in Pvt. Ltd. Companies:</b>		
Modi Housing Pvt. Ltd.	1000	
Modi Properties & Investments Pvt. Ltd.	10000	11,000.00
<b>Investment in Mutual Funds &amp; Others:</b>		
UTI Mutual Fund	35000	
Employees Provident Fund	65081	
Fidelity Tax Advantage Fund	35000	
SBI Life Insurance	150000	285,081.00
		<u>296,081.00</u>
<b>SCHEDULE - H</b>		
<b>SUNDRY DEBTORS:</b>		
Mehta & Modi Homes		26,968.00
Modi & Modi Constructions		718,418.00
		<u>745,386.00</u>
<b>SCHEDULE - I</b>		
<b>ADVANCES:</b>		
Prabhakar Reddy petty cash		183,750.00
Ramulu petty cash		2,500.00
		<u>186,250.00</u>
<b>(DR. TEJAL MODI).</b>		

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