

Copy of MO

Letter of Confirmation

From,
Shri. Satish Modi,
5-4-187/3&4,
IInd Floor,
Soham Mansion,
M.G. Road,
Secunderabad – 500 003.

Date 20.6.12

To,
Nirav Modi & Ashish Modi,
S/o. Late Shri. Pramod Modi,
R/o. 1-8-165,
Prenderghast Road,
Secunderabad.

Dear Ashish & Nirav,

I had agreed to give to your father and my elder brother, Late Shri. Pramod Modi a sum of Rs. 20 lacs as on 1.4.11, being the credit balance in my favour in his books of accounts during his life time out of love and affection. The same was accepted by him orally and was never recorded in writing.

Please make appropriate entries in his books of accounts to reflect the above. Further, sign a copy of this letter as your confirmation of the same.

Thank You.

Accepted & Signed by:

Satish Modi.
(Satish Modi)

1. Ashish Modi. (x) Ashish Modi

2. Nirva Modi. (x) Nirva Modi

Subscribed & signed by
1. Department of Accounts & Finance
2. Copy to Prabhakar Rao
3. 200