



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

AV 239270

Date : 09/09/2012 Serial No : 12,350 Denomination : 100

Purchased By :

M MALLA REDDY
S/O M MAN REDDY
R/O HYDERABAD

Sub Registrar
Ex.Officio Stamp Vendor
S.R.O. VALLABNAGAR

For Whom :

M&M ASSOCIATES
HYD

DEED OF RELINQUISHMENT

This Deed of Relinquishment is made and executed on this the 7th day of September 2012 by and between:

1. **Dr. Mrs. Tejal Modi** W/o. Shri. Soham Modi aged 41 years Occupation: Doctor, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034.
2. **Ms. Nisha Modi** D/o. Shri. Soham Modi aged 16 years Occupation: Student, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034 represented by her father and natural guardian Shri. Soham Modi S/o. Shri. Satish Modi.
3. **Ms. Nidhi Modi** D/o. Shri. Soham Modi aged 16 years Occupation: Student, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034 represented by her father and natural guardian Shri. Soham Modi S/o. Shri. Satish Modi.
4. **Mrs. Pranjali Modi** W/o. Shri. Sourabh Modi aged 41 years Occupation: Business, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034.

1. *[Signature]*
Tejal Modi

2. *[Signature]*
Soham Modi

3. *[Signature]*
Soham Modi

4. *[Signature]*
Pranjali Modi

5. *[Signature]*
Sourabh Modi

6. *[Signature]*
Soham Modi

7. *[Signature]*
Soham Modi

5. **Shri. Sourabh Modi HUF** having its office at 5-4-187/3 &4, II Floor, Soham Mansion, M. G. Road, Secunderabad – 500 003 represented by its Karta Shri. Sourabh Modi S/o. Shri. Satish Modi aged 41 years, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034.
6. **Ms. Tanvi Modi** D/o. Shri. Sourabh Modi aged 15 years Occupation: Student, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034 represented by her father and natural guardian Shri. Sourabh Modi S/o. Shri. Satish Modi.

(hereinafter collectively referred to as the beneficiaries of the First Part)

INFAVOUR OF

Shri. Soham Modi HUF having its office at 5-4-187/3 &4, II Floor, Soham Mansion, M. G. Road, Secunderabad – 500 003 represented by its Karta Shri. Soham Modi S/o. Shri. Satish Modi aged 42 years, resident of Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034.

(hereinafter referred to as the beneficiary of the Second Part).

The expression “Beneficiaries of First part and Second part shall mean and include unless it is repugnant to context their respective legal heirs, nominees, representatives, administrators, executors etc.,

WHEREAS:

1. Whereas “M & M Associates” is a private determined trust. The said trust was settled by Shri. Ashok Chaturial Desai vide Deed of Trust dated 31.03.1981.
2. Whereas as per the trust deed dated 31.03.1981 Desai group and Modi group were the beneficiaries in the above said trust of “ M & M Associates” and they were having equal beneficial share in the trust.
3. Whereas the beneficiaries of Desai group were relinquished their beneficial share in favour of the following beneficiaries of Modi group under Deed of Relinquishment dated 8th April 1994.

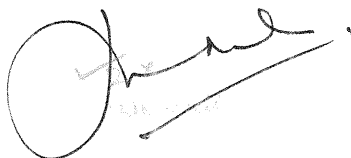
1. Smt. Tejal Modi	- 25%
2. Shri. Soham Modi HUF	- 25%
3. Shri. Sourabh Modi	- 50%

4. Whereas after relinquishment of Desai group beneficial share infavour of Modi group, and as per the deed of trust dated 31.03.1981 the following are the present beneficiaries (hereinafter referred to as beneficiaries of the First Part) and their respective beneficial shares of the trust of M & M Associates.

1. Dr. Mrs. Tejal Modi	-	12.5%
2. Miss. Nisha Modi	-	12.5%
3. Miss. Nidhi Modi	-	12.5%
4. Mrs. Pranjali Modi	-	16.66%
5. Shri. Sourabh Modi HUF	-	16.67%
6. Miss. Tanvi Modi	-	16.66%

5. The beneficiaries of the First Part have expressed their desire to relinquish the beneficial share of the trust M & M Associates as there are accumulated losses and have decided to relinquish their respective beneficial shares infavour the Second Part Shri. Soham Modi HUF as sole beneficiary of the trust.


Tejal Modi

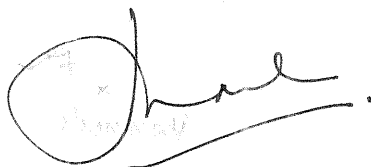

Nisha Modi


Nidhi Modi


Pranjali Modi


Sourabh Modi


Tanvi Modi


Soham Modi

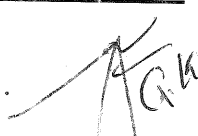

6. At present the trust is a partner in a partnership firm M/s. Modi Builders Methodist Complex and there are significant refundable deposits of various tenants and the trust as a partner owes money to the firm on capital account. Shri. Soham Modi HUF has undertaken to bear all such liabilities that may arise.

NOW THIS DEED OF RELINQUISHMENT WITNESSETH AS FOLLOWS:

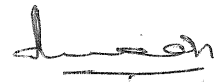
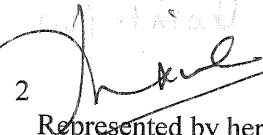
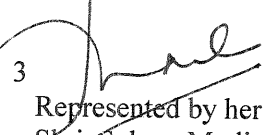

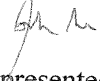
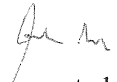
1. That the beneficiaries of the First Part have relinquished all their rights, claims and interest of whatsoever nature in favor of the beneficiary of the Second Part who is interested to continue as a sole beneficiary with effect from 1st October 2012.
2. That the beneficiaries of the First Part shall not have any rights, claims and interest of whatsoever nature in the trust of M & M Associates.
3. That Soham Modi HUF has agreed to undertake liability existing and that may arise in future in respect of trust's share in partnership in Modi Builders Methodist Complex.

IN WITNESS WHEREOF the parties hereto have set their respective hands at Secunderabad on this the 7th day of September 2012.

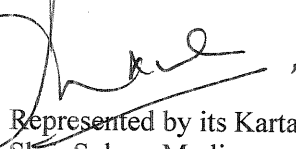
WITNESSES:

1.  G. KANTAPPA
2.  (M. ROOPA)

FIRST PART

1. 
2.  Represented by her father
Shri. Soham Modi
3.  Represented by her father
Shri. Soham Modi
4. 
5.  Represented by its Karta
Shri. Sourabh Modi
6.  Represented by her father
Shri. Sourabh Modi.

SECOND PART


Represented by its Karta
Shri. Soham Modi.