

M & M ASSOCIATES

5-4-187/3&4, II Floor,
Soham Mansion, M. G. Road,
Secunderabad – 500 003.
Ph. No. 040-66 33 5551/2/3.

RESOLUTION

It is resolved by the trustees of the Trust has accepted the resignations of Shri. Satish Modi & Shri. Mahesh K Desai with effect from 07.09.2012.

Place: Secunderabad

Date: 06.09.2012

Signature of existing Trustees

x Ashish Modi

Ashish Modi

x Nirav Modi

Nirav Modi

(A) Soham Modi

Soham Modi

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5-4-187/3&4, II Floor,
Soham Mansion, M. G. Road,
Secunderabad - 500 003.
Ph. No. 040-66 33 5551/2/3.

RESOLUTION

It is resolved by the trustees of the Trust to accept the resignation of Shri. Satish Modi & Shri. Mahesh K Desai who have expressed their desire to resign due to personal reasons. The following are the existing trustees who are authorized to operate bank accounts of the trust.

1. Ashish P. Modi
2. Nirav P. Modi
3. Soham Modi

It is also resolved that any two of the trustees from the above mentioned existing trustees can operate the bank accounts on behalf of the trust.

Place: Secunderabad

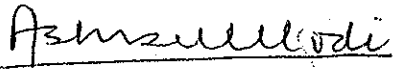
Date: 06.09.2012

Signature of Outgoing Trustees

Satish Modi

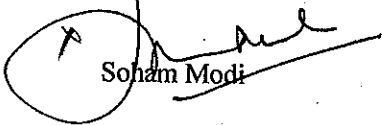

Mahesh K Desai

Signature of existing Trustees

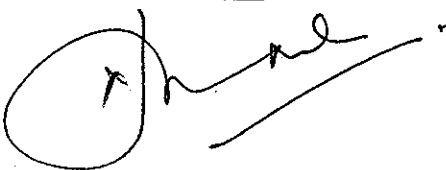
x 

Ashish Modi

x 
Nirav Modi


Soham Modi

Attested



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Ph. No. 040-66 33 5551/2/3.

RESOLUTION

It is **RESOLVED** by the present trustees to appoint the following persons as new trustees.

S. No	Name	Father's Name	Address
1.	Ashish P. Modi	Shri. Pramod Modi	1-8-165, P. G. Road, Secunderabad – 500 003.
2.	Nirav P. Modi	Shri. Pramod Modi	1-8-165, P. G. Road, Secunderabad – 500 003.

Place: Secunderabad

Date: 06.09.2012

Signature of New Trustees

* Ashish Modi
Ashish Modi
* Nirav Modi
Nirav Modi

For M & M Associates,

Satish Modi Satish Modi

Mahesh K Desai
Mahesh K Desai

Soham Modi
Soham Modi

(Present Trustees)

Attested.

[Signature]