



MODI

PROPERTIES &
INVESTMENTS PVT. LTD.

Off : 5-4-187/3&4, IInd Floor,
M.G.Road, Secunderabad - 500 003.
Phone : 040-66335551
Fax : 040-27544058
email : info@modiproperties.com
Visit us at : www.modiproperties.com

To,
The President,
Mayflower Park Owners Association,
Sy. No. 174, Mallapur,
Hyderabad.

Date: 07.06.2008.

Sub.: Compensation for erection of a communication tower by Reliance Communications Limited on I Block of Mayflower Park.

Dear Sir,

Vide your letter dated 13.03.2008 to the Nacharam Police Station and your letter dated 15.3.08 addressed to me, you have requested for compensation from Modi Properties & Investments Pvt. Ltd., for erecting a communication tower belonging to Reliance Communications Limited on I Block.

In that regard we have had several discussions and have reached to an amicable settlement as under:

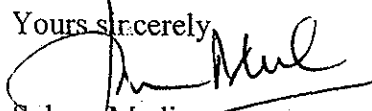
- Under the said settlement Modi Properties had agreed to pay a sum of Rs. 1,50,000/- to the Mayflower Park Owners Association towards full and final compensation towards erection of the said tower on I block and for non receipt of revenue from Reliance Communications for the said tower.
- On receipt of the compensation by Mayflower Park Owners Association they shall not have any further right or claim against Modi Properties in the said matter.

In view of the amicable settlement reached between Modi Properties and Mayflower Park Owners Association, please find enclosed a cheque of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) vide no. 118673 dated 05.06.2008 drawn on HDFC Bank Limited towards full and final compensation for erection of the tower on I block.

Please sign a copy of this letter as you are having accepted the said sum of Rs. 1,50,000/- as full and final compensation in the said matter.

Thank You.

Yours sincerely

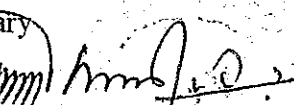
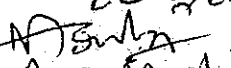

Soham Modi
Managing Director

Joint Secretary

Name

Member 1

Name


RAMAN RAJASE
EC MEMBER

M.A.S. MURALI
A/ 409/410

Accepted and confirmed by:

President

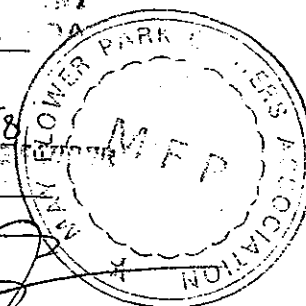
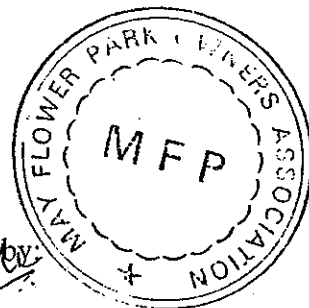
Name K. ANANDYULU

Treasurer

Name J.R. MALHOTRA

Member 2 V.

Name V. DWARAKANATH



MAYFLOWER PARK OWNER'S ASSOCIATION

(Regd. No. 4515/2001)

Sy.No. 174, Mallapur Village, R.R. Dist. Hyderabad - 500 076. © : 27170485

RECEIPT

No. : 28157

Date : 07-06-2008

Received with thanks from MODI PROPERTIES & INVESTMENTS Pvt
Ltd.

the sum of Rupees One Lakh fifty Thousand only

by Cash / Cheque / D.D. No. 118673 on HDFC Bank Dated 5-6-08

towards Full & final compensation for relocation of the tower on I Block
of Mayflower Park

For MAYFLOWER PARK OWNER'S ASSOCIATION

Rs. 1,50,000 = IN

J. S. R.

(RECEIPT ISSUED SUBJECT TO REALISATION OF CHEQUE)

MAY FLOWER PARK

Oweners Association

Regd. No. 4515 / 2001

Mallapur, Hyderabad - 500 076.

Office : 55273820
Security : 27153049

Ref :

Date :

RESOLUTIONS

IN the meeting held on 5TH June 2008 it is proposed that Mayflower Park Owners Association accepted the proposal of Modi Properties & Investments Pvt. Ltd., to pay a compensation of Rs.1,50,000/- towards erection of reliance Communication tower on I block and in lieu of the rents received by Modi Properties from Reliance Communications.

It is further resolved that the said compensation should be collected from Modi Properties within a period of 7 days.

Place: Secunderabad

Dater: 05-06-2008

For May flower Park Owners Association

President:

Name: Sri. K.Anjaneyulu

Joint Secretary

Name: Sri. Ch. Suresh Babu

Treasurer

Name: Sri. J.R.Malhotra

RECEIPT

Received a sum of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) by cheque bearing no. 118673 dated 05.06.2008 drawn on HDFC Bank Limited from M/s. Modi Properties & Investments Pvt. Ltd., represented by its Managing Director Mr. Soham Modi having its office at 5-4-187/3&4, II floor, Soham Mansion, M.G. road, Secunderabad – 500 003 towards full and final compensation for erection of the tower on I block in Mayflower Park, situated at Sy. No. 174, Mallapur, Hyderabad

Place: Secunderabad

Date: 05.06.2008

For MAYFLOWER PARK OWNERS ASSOCIATION

Treasurer

Name J. R. MALHOTRA

