


# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year  
**2012-13**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PARAMOUNT ESTATES			PAN AAJFP4202C		
	Flat/Door/Block No 5-4-187/3 AND 4, 2ND FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5	Status FIRM	
	Road/Street/Post Office	Area/Locality M.G ROAD				
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 5 0 0 0 0 3			
	Designation of AO(Ward/Circle) ITO, W 10 (4) HYD			Original or Revised Original		
	E-filing Acknowledgement Number 421373231210712			Date(DD/MM/YYYY) 21-07-2012		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	19700
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	19700
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	6087
	5	Interest payable			5	0
	6	Total tax and interest payable			6	6087
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	6443
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	6443	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	356	

<p>This return has been digitally signed by <b>SOHAM MODI</b> in the capacity of <b>DIRECTOR IN MPIPI</b> having PAN <b>ABMPM6725H</b> from IP Address <b>121.247.16.5</b> on <b>21-07-2012</b> at <b>SECUNDERABAD</b> Dsc SI no <b>79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i</b> &amp; issuer <b>Infotech Consumer Services Ltd., C=IN</b></p>	  AAJFP4202C0542137323121071253479093C6624DE31736151E1E5D17 C4BD582E0E
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**PARAMOUNT ESTATES**  
5-4-187/3 & 4, 2nd Floor, Soham Mansion,  
M.G. Road, Secunderabad - 500 003.

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Assessment Year :: 2012-2013.

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Status : Partnership Firm (05)  
PAN : AAJFP 4202 C  
Year Ending : 31-03-2012  
Nature of Business : Real Estate/Developers/Managers  
Date of Formation : 21-3-2007

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**COMPUTATION OF INCOME**

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**I. INCOME FROM BUSINESS:**

Net Profit /(Loss) as per Profit & Loss Account		6,506
Add: T.D.S.	6,442.83	
Add: Income Tax	6,751.00	13,194
<b>Total Loss</b>		<u><u>19,700</u></u>
 Tax thereon		 5,910
Add: Education Cess		<u>177</u>
		6,087
Less: T.D.S.		<u>6,443</u>
Excess paid refundable		<u><u>355</u></u>

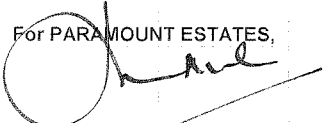


PARAMOUNT ESTATES  
5-4-187/3 & 4, IIND FLOOR,  
SOHAM MANSION, M.G. ROAD,  
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013.

BALANCE SHEET AS AT 31-3-2012.

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	19,069,384.98	CASH ON HAND	-	15,182.00
OUTSTANDING EXPENSES	B	2,316.00	CASH AT BANK	D	218,849.67
SUNDRY CREDITORS	C	5,446.00	INVENTORY	E	18,229,642.31
			LOANS & ADVANCES	F	613,473.00
		<u>19,077,146.98</u>			<u>19,077,146.98</u>

For PARAMOUNT ESTATES,  
  
PARTNER.

PARAMOUNT ESTATES  
5-4-187/3 & 4, IIND FLOOR,  
SOHAM MANSION, M.G. ROAD,  
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013.

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Balance c/fd. (31-03-2012)	7,526,485.49	By	Balance b/fd. (01-04-2011)	7,474,533.58
By	Share of Loss		By	Capital received during the year	50,000.00
			By	Share of Profit (30%)	1,951.91
		<u>7,526,485.49</u>			<u>7,526,485.49</u>

SNEHALATA GANGWAL

To	Balance c/fd. (31-03-2012)	4,112,256.99	By	Balance b/fd. (01-04-2010)	4,110,955.72
			By	Share of Profit (20%)	1,301.27
		<u>4,112,256.99</u>			<u>4,112,256.99</u>

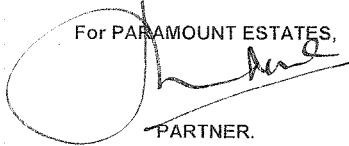
SUMMIT GANGWAL

To	Balance c/fd. (31-03-2012)	3,412,256.99	By	Balance b/fd. (01-04-2010)	3,410,955.72
			By	Share of Profit (20%)	1,301.27
		<u>3,412,256.99</u>			<u>3,412,256.99</u>

MODI & MODI FINANCIAL SERVICES LTD.

To	Balance c/fd. (31-03-2012)	4,018,385.50	By	Balance b/fd. (01-04-2010)	4,016,433.59
			By	Share of Profit (30%)	1,951.91
		<u>4,018,385.50</u>			<u>4,018,385.50</u>

For PARAMOUNT ESTATES,

  
PARTNER.

PARAMOUNT ESTATES  
5-4-187/3 & 4, IIND FLOOR,  
SOHAM MANSION, M.G. ROAD,  
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013.

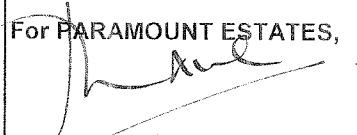
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2012.

To	Consultancy Charges	2,500.00	By	Interest on FD - HDFC	16,368.20
To	Income tax	6,751.00	By	Interest on FD - BOB	48,053.00
To	I.T. Representation Fees	2,206.00			
To	TDS Receivable	6,442.83			
To	Salary	39,600.00			
To	Miscellaneous Expenses	415.00			
To	Net Loss Transferred to partners				
	Capital Accounts:				
	MPIPL (30%)	1,951.91			
	Snehalata Gangwal (20%)	1,301.27			
	Samit Gangwal (20%)	1,301.27			
	Modi & Modi Financial Serv	1,951.91			
		<u>6,506.37</u>			
		<u>57,914.83</u>			<u>64,421.20</u>

For PARAMOUNT ESTATES,



PARTNER.


PARAMOUNT ESTATES		A.Y.2012-2013
<b><u>SCHEDULE - A</u></b>		
<b><u>PARTNERS CAPITAL:</u></b>		
Modi Properties & Investments Pvt. Ltd.		7,526,485.49
Snehalatha Gangwal		4,112,256.99
Summit Gangwal		3,412,256.99
Modi & Modi Financial Services Ltd.		4,018,385.50
		<b>19,069,384.98</b>
<b><u>SCHEDULE - B</u></b>		
<b><u>OUTSTANDING EXPENSES:</u></b>		
TDS Payable		110.00
I.T. Representation Fees payable		2,206.00
		<b>2,316.00</b>
<b><u>SCHEDULE - C</u></b>		
<b><u>SUNDRY CREDITORS:</u></b>		
United Security Services		5,446.00
		<b>5,446.00</b>
<b><u>SCHEDULE - D</u></b>		
<b><u>BANK BALANCES:</u></b>		
HDFC Bank		18,485.74
HDFC Bank FDR	200,000.00	
Accrued Interest but not due	363.93	200,363.93
		<b>218,849.67</b>
<b><u>SCHEDULE - E</u></b>		
<b><u>INVENTORY:</u></b>		
Land		16,325,000.00
Work in progress		1,904,642.31
		<b>18,229,642.31</b>
<b><u>SCHEDULE - F</u></b>		
<b><u>LOANS &amp; ADVANCES:</u></b>		
<b><u>Deposits:</u></b>		
Bank Guarantee - FD BOB	504,782.00	
Accrued interest	83,691.00	588,473.00
<b><u>Loans - Contractors:</u></b>		
O. Venkatesh		25,000.00
		<b>613,473.00</b>
For PARAMOUNT ESTATES,		
		
PARTNER.		

PARAMOUNT ESTATES

A.Y. 2012-2013

Opening Balance (01-04-12)		1,833,450.31
Preoperative Expenses:		
Electricity Bill	9,932.00	
Security Charges	61,260.00	71,192.00
		<u>1,904,642.31</u>

For PARAMOUNT ESTATES,



A handwritten signature in black ink, appearing to be 'O. M.', is written over the text 'For PARAMOUNT ESTATES,'.

PARTNER.