

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]  
**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Assessment Year  
**2012-13**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PARAMOUNT AVENUE PRIVATE LIMITED		PAN AAECP2796B			
	Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office M.G ROAD	Area/Locality SECUNDERABAD				
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 5 0 0 0 0 3	Status PVT COMPAN		
	Designation of AO(Ward/Circle) ITO, WARD - 16(2), HYD			Original or Revised Original		
	E-filing Acknowledgement Number 489472381180912		Date(DD/MM/YYYY) 18-09-2012			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	19051
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by **SOHAM MODI**  
in the capacity of **DIRECTOR** having PAN **ABMPM6725H** from  
IP Address **121.247.16.111** on **18-09-2012** at **SECUNDERABAD**  
Dsc SI no **552829143724513122131783CN=TCS sub-CA for TCS 2011,**  
& issuer **OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN**



AAECP2796B0648947238118091291785A797CC2D2891ECA247E61E39  
35E66FAA1AF

# PARAMOUNT AVENUE PVT. LTD.

5-4-187/3 & 4,  
3<sup>rd</sup> Floor,  
Soham Mansion,  
M. G. Road,  
SECUNDERABAD - 500 003.  
Ph.No. 66335551

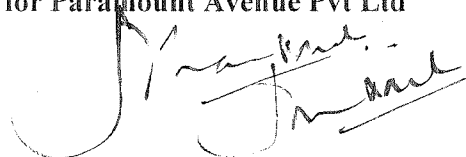
## NOTICE:

NOTICE is hereby given that the Fifth Annual General Meeting of Summit Housing Pvt. Ltd., will be held at registered office of the Company at 5-4-187/3 & 4, Soham mansion, M. G. Road, Secunderabad - 500 003 on 30<sup>th</sup> September 2012 at 11:30 am, to transact the following business:

## ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as on 31/03/2012 and the reports of the directors and auditor's thereon.
2. To appoint Ajay Mehta, Chartered Accountant of the Company and to fix his remuneration.

By Order of the Board  
for Paramount Avenue Pvt Ltd



(Soham Modi)  
Director

Place : Secunderabad.

Date :

## NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

# PARAMOUNT AVENUE PVT. LTD.

5-4-187/3 & 4,  
3<sup>rd</sup> Floor,  
Soham Mansion,  
M. G. Road,  
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Ph.No. 66335551

## DIRECTORS REPORT

To,  
The Members,

The Directors Presents the Fifth Annual Report and the audited accounts for the year ended 31.03.2012, together with auditor's report thereon.

1. The Company is incorporated on 23-03-2007 Upto 31-3-2012 there has been no business activity. The company is in the process of identifying the project for real estate business.
2. The Company has no employees in category specified u/s.217 (2 A) of the Companies Act, 1956.
3. The company has not accepted or invited deposits from the public.
4. There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 217 (1) (e) of Companies Act, 1956 read with rule 2 of the Companies Disclosure of particulars in the report of Board of Directors) Rules 1988.

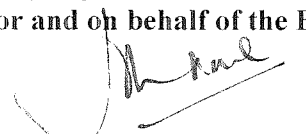
## Directors Responsibility Statement:

- a) In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that year.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis.

For and on behalf of the Board.

Place: Secunderabad

Date :



**SOHAM MODI.**  
Director

PARAMOUNT AVENUE PRIVATE LIMITED  
5-4-187/3 & 4, 3rd Floor, Soham Mansion,  
M.G. Road, Secunderabad - 500003  
Assessment Year 2012-2013

Status Private Limited Company  
PAN AA ECP2796B  
Year Ending 31-03-12  
Nature of Business Real Estate / Developers / Managers  
Date of Incorporation 23-03-07

**COMPUTATION OF INCOME**

INCOME FROM BUSINESS:

Net Loss as per profit & loss Account 19051

Total Loss 19051

Losses carried forward to next years	Business Loss	Dep.Loss	Total Loss
A.Y. 2009-10	66619	-	66619
A.Y.2010-11	17029	-	17029
A.Y. 2011-12	16333	-	16333
A.Y.2012-13	19051	-	19051
	<u>119032</u>	<u>-</u>	<u>119032</u>

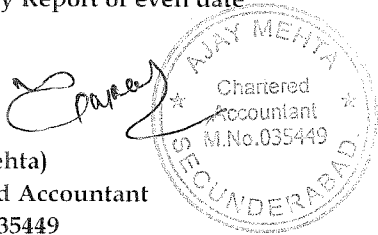


**PARAMOUNT AVENUE PRIVATE LIMITED**  
Balance Sheet as at 31st March, 2012

(in ₹)

Particulars	Note No.	As at 31st March, 2012		As at 31st March, 2011	
<b>I. EQUITY AND LIABILITIES</b>					
1 Shareholders' funds					
(a) Share capital	1	100,000		100,000	
(b) Reserves and Surplus	2	(119,032)		(99,981)	
			(19,032)		19
2 Current liabilities					
(a) Short-term borrowings	3	19,200		7,200	
(b) Other current liabilities	4	8,427		3,309	
			27,627		10,509
<b>TOTAL</b>			<b>8,595</b>		<b>10,528</b>
<b>II. ASSETS</b>					
1 Current assets					
(a) Cash and Bank balances	5	3,770		879	
(b) Other Current Assets (Preliminary Expenses to the extent not written off)		4,825		9,649	
			8,595		10,528
<b>TOTAL</b>			<b>8,595</b>		<b>10,528</b>
Significant Accounting Policies	6				

As per my Report of even date



(Ajay Mehta)  
Chartered Accountant  
M.No:- 035449  
Place : Secunderabad  
Date : 03/09/2012

For and on behalf of the Board

(Soham Modi)  
Director

(Gaurang Modj)  
Director

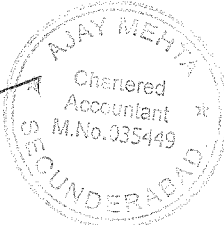
**PARAMOUNT AVENUE PRIVATE LIMITED**  
Statement of Profit and Loss for the year ended 31st March, 2012

( in ₹ )

Particulars		Note No.	Year ended 31st March,2012		Year ended 31st March,2011	
<b>INCOME :</b>						
I.	Revenue from operations		-		-	
II.	<b>Total Revenue</b>			-		-
<b>EXPENDITURE :</b>						
	Audit Fees		8,427		3,309	
	ROC Expenses		3,300		200	
	Consultancy Charges		2,500		6,500	
	Preliminary Expenses written off		4,824		4,824	
	Miscellaneous Expenses		-		1,500	
IV.	<b>Total Expenses</b>			19,051		16,333
V.	<b>Profit/(Loss) before tax (II-IV)</b>			(19,051)		(16,333)
VI.	Tax expense:					
	(1) Current tax		-		-	
	(2) Deferred tax		-		-	
VII.	<b>Profit / (Loss) for the period (V-VI)</b>			(19,051)		(16,333)
	Significant Accounting Policies	6				

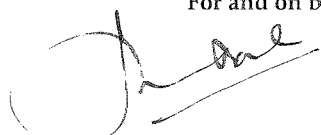
As per my Report of even date

(Ajay Mehta)  
Chartered Accountant  
M.No:- 035449  
Place : Secunderabad  
Date : 03/09/2012

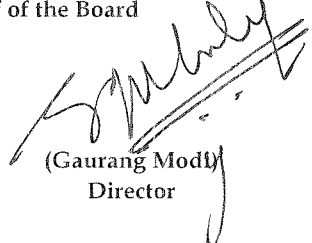


For and on behalf of the Board

(Soham Modi)  
Director



(Gaurang Modiy)  
Director



**PARAMOUNT AVENUE PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March, 2012

The previous year figures have been regrouped / reclassified, where ever necessary to conform to the current year presentation

**Note No. 1 SHARE CAPITAL ( in ₹)**

Share Capital	As at 31st March, 2012	As at 31st March, 2011
<b>Authorised Share Capital</b>		
100,000 Equity Shares of ` 10/- each	1,000,000	1,000,000
<b>Issued, Subscribed &amp; Paid up Share Capital</b>		
10,000 Equity Shares of ` 10/- each	100,000	100,000
<b>Total</b>	<b>100,000</b>	<b>100,000</b>

**Note No. 1.1** The reconciliation of the number of shares outstanding is set out below : ( in ₹)

Particulars	As at 31st March, 2012		As at 31st March, 2011	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

**Note No. 1.2** The details of Shareholders holding more than 5% shares :

SR NO	Name of Shareholder	As at 31st March, 2012		As at 31st March, 2011	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Modi Properties and Investments Private Limited	9,900	99%	9,900	99%

**Note No. 2 RESERVES AND SURPLUS ( in ₹)**

RESERVES AND SURPLUS	As at 31st March, 2012	As at 31st March, 2011
<b>Profit and Loss Account</b>		
As per last Balance Sheet	(99,981)	(83,648)
(+) Net Profit/(Net Loss) For the current year	(19,051)	(16,333)
<b>Total</b>	<b>(119,032)</b>	<b>(99,981)</b>

**Note No. 3 SHORT-TERM BORROWINGS ( in ₹)**

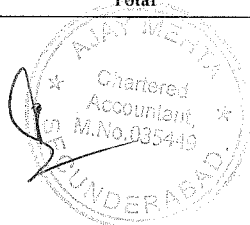
Short-term Borrowings	As at 31st March, 2012	As at 31st March, 2011
<b>Unsecured</b>		
(a) Loans and advances from related parties		
From Soham Modi (Director)	19,200	7,200
( Loan is repayable on demand )		
<b>Total</b>	<b>19,200</b>	<b>7,200</b>

**Note No. 4 OTHER CURRENT LIABILITIES ( in ₹)**

Other Current Liabilities	As at 31st March, 2012	As at 31st March, 2011
(a) Audit Fees Payable	8,427	3,309
<b>Total</b>	<b>8,427</b>	<b>3,309</b>

**Note No. 5 CASH AND BANK BALANCES ( in ₹)**

Cash and Bank Balances	As at 31st March, 2012	As at 31st March, 2011
a. Balances with banks		
In Scheduled Banks	2,270	579
b. Cash on hand	1,500	300
<b>Total</b>	<b>3,770</b>	<b>879</b>



**PARAMOUNT AVENUE PRIVATE LIMITED**  
**Notes on Financial Statements for the Year ended 31st March, 2012**

Note No. 6 Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis.

b) Miscellaneous Expenditure:

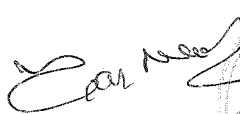
Preliminary expenses are written off over a period of 5 years beginning from the year of incorporation.

c) Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

d) The additional information pursuant to the provisions of Revised scheduled VI of the companies act , 1956 is Nil.

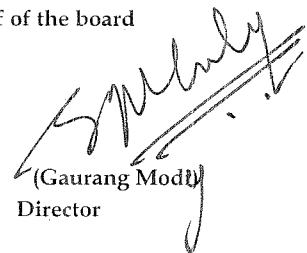
As per my Report of even date

  
(Ajay Mehta)  
Chartered Accountant  
M.No:- 035449  
Place : Secunderabad  
Date : 03/09/2012



For and on behalf of the board

  
(Soham Modi)  
Director

  
(Gaurang Modt)  
Director



**Paramount Avenues Pvt Ltd**

# 5-4-187/3 & 4, II Floor,  
Soham Mansion, M.G. Road,  
Secunderabad - 500 003.

**Balance Sheet**

1-Apr-2011 to 31-Mar-2012

<b>Liabilities</b>	as at 31-Mar-2012	<b>Assets</b>	as at 31-Mar-2012
<b>Capital Account</b>		<b>Current Assets</b>	<b>1,27,627.00</b>
Share Capital MPIPL	<u>1,00,000.00</u>	Closing Stock	
		Loans & Advances (Asset)	4,825.00
<b>Loans (Liability)</b>		Cash-in-Hand	1,500.00
Unsecured Loans	<u>19,200.00</u>	Bank Accounts	2,270.00
		Profit & Loss Account	<u>1,19,032.00</u>
<b>Current Liabilities</b>			
Outstanding Expenses	<u>8,427.00</u>		
<b>Profit &amp; Loss A/c</b>			
Opening Balance			
Current Period	(-)19,051.00		
Less: Transferred	<u>(-)19,051.00</u>		
<b>Total</b>	<b>1,27,627.00</b>	<b>Total</b>	<b>1,27,627.00</b>

For PARAMOUNT AVENUES PVT, LTD.

Director

**Paramount Avenues Pvt Ltd**

# 5-4-187/3 & 4, II Floor,  
Soham Mansion, M.G. Road,  
Secunderabad - 500 003.

**Profit & Loss A/c**

1-Apr-2011 to 31-Mar-2012

<b>Particulars</b>	<b>1-Apr-2011 to 31-Mar-2012</b>	<b>Particulars</b>	<b>1-Apr-2011 to 31-Mar-2012</b>
<b>Expenses (Indirect)</b>	<b>19,051.00</b>	<b>Income (Indirect)</b>	
Audit Fees	8,427.00	Nett Loss	<b>19,051.00</b>
Consultancy Charges	2,500.00		
Preliminary Expenses Written Off	4,824.00		
ROC Expenses	3,300.00		
<b>Total</b>	<b>19,051.00</b>	<b>Total</b>	<b>19,051.00</b>

For PARAMOUNT AVENUES PVT. LTD.

Director