

ఆంధ్ర్మవదేశ్ आन्ध्रु प्रदेश ANDHRA PRADESH

SI NO Date Rs Modified Solver Modified Solver

Z 039421

LEELA G CHIMALGI

STAMP VENDOR
Licence No.1/2009
5-4-76/A, Cellar Raniguni,
SECUNDERABAD-500 003.

LEASE AGREEMENT

This LEASE AGREEMENT is made and executed at Hyderabad, on this the 17th day of August, 2009, by and between: -

DR. TEJAL MODI, W/o. Shri Soham Modi, aged about 36 years, residing at Plot No. 280. Road No.25. Jubilee Hills, Hyderabad – 500 034, hereinafter referred to as the "LESSOR" (which term shall mean and include whenever the context may so require its specessors-in-interest):

AND

MR. SAURABH JAISWAL, S/o. MR. Subhash Jaiswal, aged about 27 years, Occupation: working at Bharati Airtel Limited, address R/o. 75/C, Amherst Street, 2nd Floor, Flat no. 4, Kolkata, herein after referred to as the "LESSEE", (which term shall mean and include whenever the context may so require its successors-in-interest);

x ledr

airmal

WHEREAS the **LESSOR** is the absolute owner of the 2 bedroom flat (Flat No. 205) situated on the second floor, of the building known as Sapphire Apartments bearing no. 1-10-72/5/C/205, situated at Chikoti Gardens, Begumpet, Hyderabad – 500 016 having a super-built area of about 1435 sft. The **LESSEE** has requested the **LESSOR** to grant on lease the residence space and the **LESSOR** agreed to give on lease on the terms and conditions specified as hereunder:

Know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder the **LESSOR** doth hereby grant and the **LESSEE** doth hereby taken on lease the 2 bedroom flat (Flat No. 205) situated on the second floor, of the building known as Sapphire Apartments bearing no. 1-10-72/5/C/205, situated at Chikoti Gardens, Begumpet, Hyderabad – 500 016, having a super-built area of about 1435 sft. more particularly described at the foot of this document, on the following terms and conditions.

- 1. The LESSEE shall pay a rent of Rs. 16,000/- (Rupees Sixteen Thousand Only) per month exclusive of Electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder.
- 2. The LESSEE shall pay an amount of Rs. 48,000/- (Rupees Forty Eight Thousand Only) as security deposit, which shall be refunded by the LESSOR to the LESSEE at the time of vacating and satisfactory handing over of the premises. The LESSEE shall not be entitled to any interest on the security deposit lying with the LESSOR.
- 3. The lease shall be for a period of 11 months commencing from 22nd day of August 2009. This agreement of lease between the said **LESSOR** and the said **LESSEE** can be terminated by the **LESSOR** or **LESSEE** with an advance notice of one month. The lease shall be renewed on mutually agreed terms.
- 4. The LESSOR and the LESSEE hereby undertake to execute a regular lease deed as and when called upon by either of the parties to do so at any time during the currency of the lease agreement.

THE LESSEE HEREBY COVENANTS AS UNDER:-

- 1. The LESSEE shall pay the rent regularly for each month on or before the 7th day of the succeeding month to the LESSOR.
- 2. The **LESSEE** shall pay and bear the electricity consumption charges including any additional consumption deposit that may be levied from time to time apart from the rent
- 3. The LESSEE shall keep the demised portion in a neat and habitable condition.
- 4. The LESSEE shall carry out all minor repairs and regular maintenance at its own
- 5. The **LESSEE** shall utilize the demised portion for his residence but shall not use the said portion for office or any illegal activity.
- 6. The **LESSEE** shall not sub-let any portion of the premises or transfer the rights under the lease in favour of anyone.
- 7. The LESSEE shall enhance the rent by 8% at the end of every year on the then existing rent.
- 8. The LESSEE shall permit the LESSOR or anyone authorized by it to inspect the demised portion at all reasonable hours of the day.
- 9. The LESSEE shall pay the building maintenance charges amounting to Rs.1,000/- to the LESSOR (or to the Sapphire Apartments Owners Association, as the LESSOR may direct) every month towards the maintenance, security and water charges, etc., subject to increase from time to time.

THE LESSOR HEREBY COVENANTS AS UNDER:-

- 1. The **LESSOR** shall pay the property taxes pertaining to the leased premises.
- 2. The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the demised portion provided the LESSEE observes all the covenants without defaults as specified above.
- 3. The **LESSOR** agrees to allow the **LESSEE** to remove the electrical fittings, false ceiling, air conditioning and any other such system that the **LESSEE** has installed at their own cost at the time of vacating the floor on the expiry of the lease or on termination of the lease.

DESCRIPTION OF THE DEMISED PORTION.

All that a portion flat number 205 admeasuring about 1435 sft on the Second Floor, along with one car parking, in building known as Sapphire, situated at Chikoti Gardens, Begumpet, Hyderabad - 500 016, bounded on the:-

NORTH BY

Flat No. 201

SOUTH BY

Open to sky

EAST BY

Common Passage & Lifts

WEST BY

Open to Sky

In witness whereof the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

Witnesses:

Syeda Tumber Quadr

LESSOR

X/ESSEE

2.