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K. SATISH KUMAR SVLNo.13/2003 R.No.16/2009 S-2-30, Premaranipet (V), Rejandranagar (W), Ref. Sist.

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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 10th day of May 2010 at SRO, Uppal, Ranga Reddy District by and between:

M/s. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 39 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 60 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

<u>AND</u>

- 1. MRS. K. RATNAMALA, WIFE OF MR. KALYAN CHAKRAVARTHY aged about 36 years, Occupation: Housewife.
- 2. MR. KALYAN CHAKRAVARTHY, son of MR. K. CHAKRAPANI RAO aged about 38 years, Occupation: Service, both residing at Flat no 304, Sri Sai Arcade, Street no. 8, Habsiguda, Hyderabad 500 007 hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

Partner Partner Partner

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 1st May 2010 for purchase of a bungalow along with an identifiable plot of land (plot no. 323) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40(P), 41(P), 42, 44, 45 & 55 situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 323 admeasuring 293 sq. yds. under a Sale Deed dated 10.05.2010 registered as document no. 3392/10 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay a sum of Rs. 12,54,000/- (Rupees Twelve Lakhs Fifty Four Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer already paid an amount of Rs. 2,25,000/-(Rupees Two Lakhs Twenty Five Thousand Only) before entering this agreement which is admitted and acknowledged by the builder.
- 3. The Buyer shall pay the Builder the balance amount for development charges of Rs. 10,29,000/- (Rupees Ten Lakhs Twenty Nine Thousand Only) payable on or before 22nd July 2010.
- 4. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For MEHTA & MODI HOMES

FOR MEHIIA & MODI HOMES

Partner Partner

Page 2 of 4

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- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

10. Stamp duty and Registration amount of Rs. 13,540/- is paid by way of challan no. 3995,9 dated 18.05.2010, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

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Partner

For MEHTA & MUDI HOMES

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 323 admeasuring about 293 sq. yds. in the project known as "Silver Oak Bungalows (Phase-III)" forming part of Sy. Nos. 31, 40(P), 41(P), 42, 44, 45 & 55, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto and bounded on:

Plot No. 322
Plot No. 324
30' wide road
Open Land (Sy. No. 34)

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses

WITNESS:

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FOR MEHITA & MODI HOMES

(Soham Modi) BUILDEPRIER

For MEHTA & MODI HOMES

(Suresh U. Mentaper BUILDER

BUYER. es

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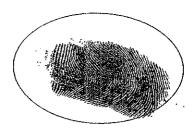
PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

SL.N

FINGER PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER







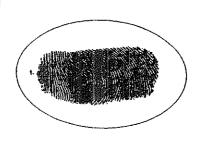


BUILDER:

M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REPRESENTED BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI

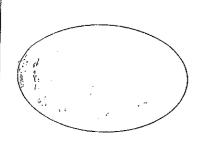
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 69/BKIV/2008:

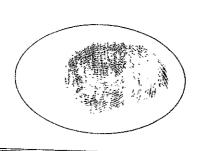
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD - 500 003.





BUYERS:

1. MRS. K. RATNAMALA W/O.MR. KALYAN CHAKRAVARTHY R/O. FLAT NO 304 SRI SAI ARCADE, STREET NO. 8 **HABSIGUDA** HYDERABAD - 500 007





2. MR. KALYAN CHAKRAVARTHY S/O. MR. K. CHAKRAPANI RAO R/O. FLAT NO 304 SRI SAI ARCADE, STREET NO. 8 **HABSIGUDA** HYDERABAD - 500 007

SIGNATURE OF, WITNESSES:

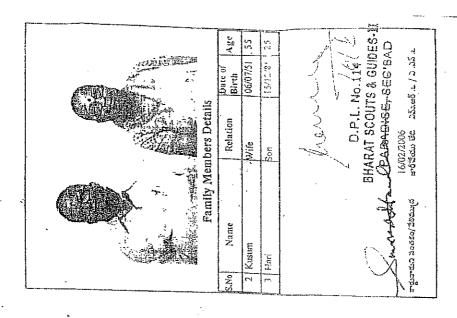
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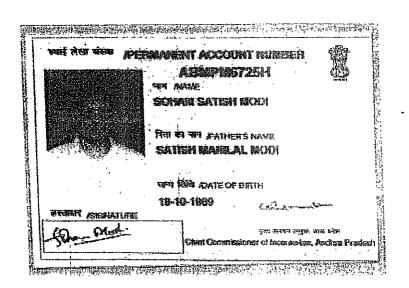
FOR MEHTA & MODE HOMES

SIGNATURE OF EXECUTANTS

SIGNATURE OF THE BUYER

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For MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

Partner



Family Members Details

S.No	Name	Relation	Date of Birth	Age
2	Ratnamala	Wife	30/04/74	31
3	Sai Sashank	Son	25/11/98	7
4	Sai Sushant	Son	03/03/03	2

C Corpn

05/08/2005

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HOUSEHOLD CARD

Card No PAP158617780309

F.P Shop No

కస్తూరి . కళ్యాణ్ చ్యకవర్తి

Name of Head of Kasturi . Kalyan Chakravarthy Household

తండి/భర్త పేరు చ్చకపాణి రావు

Father/ Husband Name Chakrapani Rao పుట్టినతేది/Date of Birth

05/10/1971 వయస్సు/Age 34

ವೃತ್ತಿ /Occupation : Employee-Private

ಇಂಟಿ.ನಿಂ./House No. sri sai arkade Fno-304

వీధి /Street 8- HABSIGUDA

Colony SNEHANAGAR

Ward No. వర్మ్ 2/ Ward-2

Municipality 🕻 ఉపల / Uppal ಜಿಲ್ಲ್ /District

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LPG Consumer No. 606553/(Double)

LPG Dealer Name er Name : Sujatha Gas Agency I , HPC

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If Document is not claimed within 10 days from the date of Registration, safe custody fee of Rs. 50/- for every thirty days or part thereof, if in excess of 10 days subject to maximum of Rs. 500/- will be levied.