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K. SATISH KUMAR SVL.No.13/2000 R.No.16/2009 5-2-30, Premavathipet (V). Rejendranager (M), R.R. Bist.

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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 28th day of August 2010 at SRO, Uppal, Ranga Reddy District by and between:

M/s. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 40 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 90 years, Occupation: Business., hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

<u>AND</u>

M/s. RICHMOND BIOSCIENCES PRIVATE LIMITED, a company incorporated under the Companies Act 1956, having its registered office at Queens Plaza, 7th floor, 100, S. P. Road, Secunderabad - 500 003., represented by Mr. N. Venkataram Son of Late N. Suryanarayana leged about 57 years, Occupation: Business, residing at H. No. 1-10-63/16, Chikoti Gardens, Begumpet, Hyderabad - 500 016, hereinafter referred to as the Vendee (which term shall interest, assignee, etc).

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 17th March 2010 for purchase of a bungalow along with an identifiable plot of land (plot no. 319) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 319 admeasuring 316 sq. yds. under a Sale Deed dated 28.08.2010 registered as document no. 6470 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay a sum of Rs. 13,10,000/-(Rupees Thirteen Lakhs Ten Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The buyer has already paid the above said amount of Rs. 13,10,000/-(Rupees Thirteen Lakhs Ten Thousand Only) before entering this agreement which is admitted and acknowledged by the builder.
- 3. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

For MEHITAL MODI HOMES

Partner

FOR MEHTA & MODI HOMES

Partner

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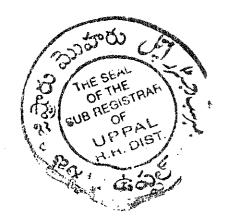
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- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 6. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 7. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 8. Stamp duty and Registration amount of Rs. 14,100/- is paid by way of challan No. 670184, dated 28.08.2010, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 319 admeasuring about 316 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Block No.2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, hereto bounded on:

North	4' wide nala	
South	Plot no. 320	
East	30' wide road	
West	Survey No. 34 (Open land)	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

For MEHTA & MODI HOMES mentioned below:

G. Suglator

(Solfantildodi)

BUILDER FOR MELITA & MODI HOMES

Partner (Suresh U. Mehta)

BUILDER

BUYER

Page 3

PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

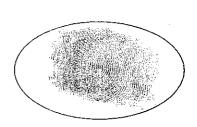




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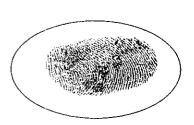
M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003

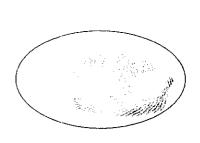




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GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 69/BKIV/2008 Dt: 19.04.2008:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD SECUNDERABAD – 500 003.





BUYER:

M/S. RICHMOND BIOSCIENCES
PRIVATE LIMITED HAVING ITS OFFICE AT
QUEENS PLAZA, 7TH FLOOR, 100
S. P. ROAD, SECUNDERABAD - 500 003.
REPRESENTED BY
MR. N. VENKATARAM
S/O. LATE N. SURYANARAYANA
R/O.H. NO. 1-10-63/16, CHIKOTI GARDENS
BEGUMPET, HYDERABAD - 500 016

SIGNATURE OF WITNESSES:

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2. A. novid

FOR MELITA & MODI HOMES

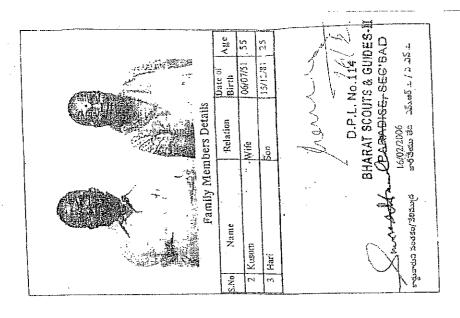
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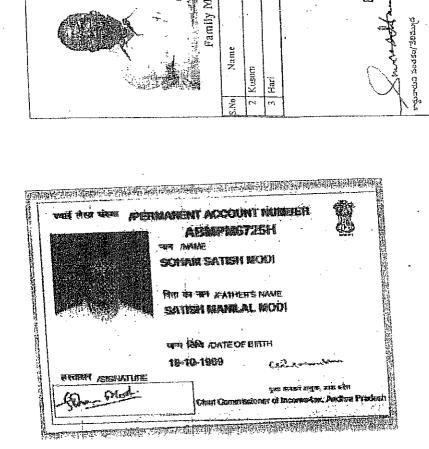
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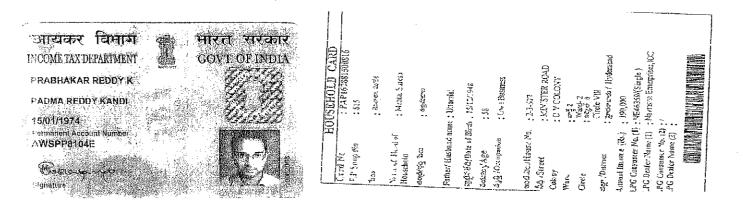
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SIGNATURE OF EXECUTANTS

SIGNATURE OF BUYER







For Main A & MODE HOTES

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