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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 28th day of November 2011 at SRO, Uppal, Ranga Reddy District by and between:

M/s. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3 & 4, II Floor, Soham Mansion, M. G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 41 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 65 years, Occupation: Business., hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

Mr. N. SRI HARI SWAROOP, SON OF Mr. N. SOMASUNDARA SASTRY aged about 29 years, Occupation: Service, residing at Plot No. 80, Flat No. 102, S.B.I Colony, Ayodhyanagar, Mehdipatnam, Hyderabad - 500 028., hereinafter referred to as the Buyer executors, successor in interest, assignee, etc).

For MEHTA MODI HOMES FOR MEHTA & MODI HOMES

Partner

Partner

Partner

Partner

Partner

Partner

3 sour Pard se 21 వ పుస్తకము 201 న సంగిపు దస్తావేజు నె**ం**. **మరి**యు పేలేముడ్రలతో సహదాబాదునేసి 39ceipt No 902 LSG D128/11 LLV నట్-ిడిష్ట్రార్. Habsique Branch, Sec'bad తాని యిచ్చినట్లు ఒప్పుకొన్నది SUBREGISTRAR CR REDWY OCCE ఎడపు ఇకొటపద్దలు K. Prashakor Ryddy Service els 5-h An presentation Mrg. Road, secred, of Downers, vide GRAMO, ISC BK& IN Ot 3 og 10 of sho, weple . R. R. Oist No Somasundara Sastry, Slo. Ramestwaran Oce: Retired, Ro. Plot do 80, Fler no. 102 Anodhyaragar, Metidipatram, colony, SRI Hnolenas ad - 028, (Through tepregatable can GPA බුරුක්ට යන්ය. Holder of Ouyer) CH Ventodromany Reddy so. By Reddy (1) Occ Lenne Rp. 11.187/2, Road No. 2. Green Wille Colony, Industry 5/4 mureund Ross, Oce lemie & Roylcumer Rio i- III, m. soller, secado 2011 à 2011 De 2012 de 30 55 193] \$ == & CLANCOLD - 55-50 7 ල්ර

WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 8th day of August 2011 for purchase of a bungalow along with an identifiable plot of land (plot no. 378) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40(P), 41(P), 42, 44, 45 & 55, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 378, admeasuring 310 sq. yds., under a Sale Deed dated 28.11.2011 registered as document no. 8 2-85/11, in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in a sum of Rs. 12,40,000/- (Rupees Twelve Lakhs Forty Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer already paid the an amount of Rs. 9,70,000/- (Rupees Nine Lakhs Seventy Thousand Only) towards development charges before entering this agreement which is admitted and acknowledged by the builder.
- 3. The Buyer shall pay the builder the balance amount of Rs. 2,70,000/-(Rupees Two Lakhs Seventy Thousand Only) on or before 28th November 2011.
- 4. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

FOR MEHTA & MODI HOMES

Partner

For MEHTA ATMODT HOMES

Partner

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ENDORSEMENT

Certified that the following amounts have been paid in respect of the document by / Challan No. 9.0.2656... District

I. Stamp Duty: 1. in the Shape of Stamp Paper

2. in the Shape of Challan

(u/s.41 of 1.8. Act 1899)

3. In the Shape of Cash (U/s.41 of I.S. Act 18:9)

4. Adjustment of Stmap Duty) (U/s.16 of I.S. Act 1999, if any)

II. Transfer Duty:

1. In the Shape of Challan

2. In the Shape of Cash

III. Registration Fee:

1. In the Shape of Challen

2. In the Shape of Cash

IV. User Chagon

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2 In the Shape of Cash

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- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 378, admeasuring about 310 sq. yds., of Sy. Nos. 31, 40(P), 41(P), 42, 44, 45 & 55, in the project known as "SILVER OAK BUNGALOWS PHASE – III", situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto and bounded on:

South	Open Land
East	Plot No. 381 & Plot No. 382
West	30' wide road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. Vao

2.

8.10mg

FOR MEHTIA & MODI HOMES

Partner

Soham Modi (BUILDER)

(BUILDER)
For MEMTA & MODI HOMES

(Suresh U. MERRI) (BUILDER)

BUYER

Page 3

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PHOTOGRAPHS A FINGER PRINT SL.NO. IN BLACK EFT THUMB)

NACT, 1908.

NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

VENDOR:

M/S. MEHTA & MODI HOMES
HAVING ITS OFFICE AT 5-4-187/3 & 4
II FLOOR, SOHAM MANSION
M. G. RAOD, SECUNDERABAD
REPRESENTED BY ITS PARTNERS

- 1. MR. SOHAM MODI S/O. MR. SATISH MODI
- 2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003

GPA FOR PRESENTING DOCUMENTS, VIDE GPA NO. 166/BK-IV/10, DATED 03.09.2010:

MR. K. PRABHAKAR REDDY S/O. MR: K. PADMA REDDY (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSION, M. G. ROAD SECUNDERABAD - 500 003.

BUYER:

MR. N. SRI HARI SWAROOP S/O. MR. N. SOMASUNDAPASASTRY R/O. PLOT NO. 80 FLAT NO. 102, S.B.I COLONY AYODHYANAGAR, MEHDIPATNAM HYDERABAD - 500 028

REPRESENTATIVE:

MR. N. SOMASUNDARASASTRY S/O. MR. RAMESHWARAM R/O. PLOT NO. 80 FLAT NO. 102, S.B.I COLONY AYODHYANAGAR, MEHDIPATNAM HYDERABAD - 500 028

SIGNATURE OF WITNESSES:

1.

2. A love

For MEHTA & MODI HOMES

Partner

FOR MEHTA & MODI HOMES

SIGNATURE OF THE ENERGUTANTS

We stand herewith our photograph(s) and finger prints in the form prescribed, through my representative, Mr. N. Somasundar Sastry, as we cannot appear personally before the Registering Officer in the Office of District Registrar, Uppal Ranga Reddy District.

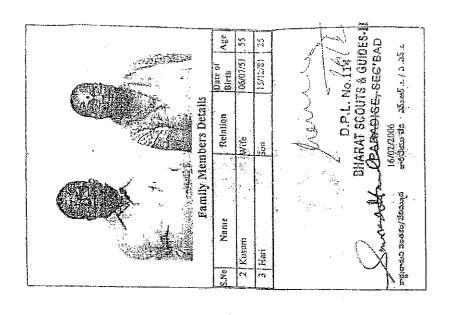
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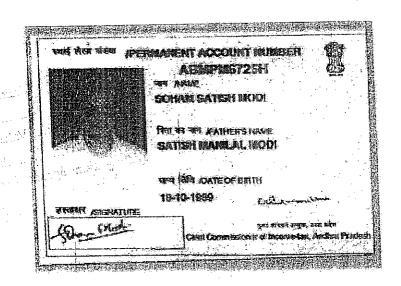
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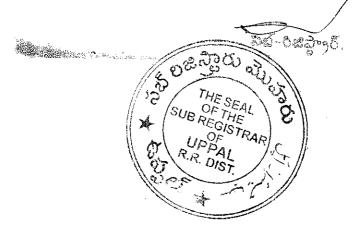
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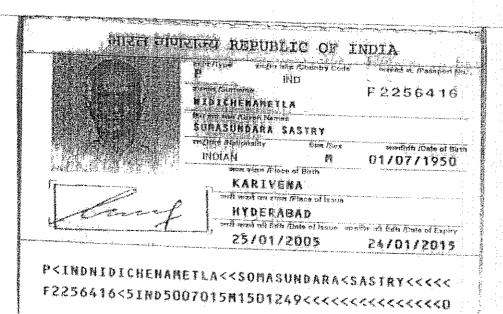
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