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AGREEMENT FOR CONSTRUCTION

Comment of the company

This Agreement for Construction is made and executed on this the 21st day of May 2009 SRO, Kapra, Ranga Reddy District by and between:

M/s. ALPINE ESTATES, a registered partnership firm having its office at 5-4-187/3&4, II floor, Soham Mansion, M.G. Road, Secunderabad - 500 003, represented by its Partners/duly authorized representatives Mr. Rahul B. Mehta, S/o. Late Mr. Bharat U. Mehta, aged about 28 years, Occupation: Business and Mr. Yerram Vijay Kumar, S/o. Sri Yerram Shankaraiah, aged about 44 years, Occupation: Business, hereinafter called the "Vendor" (Which expression where the context so permits shall mean and include its successors in interest, nominees, assignees, etc).

AND

- 1. MRS. M. RAMAN VIDYA, WIFE OF MR. V. JANARTHANAN, aged about 30 years, residing at 11514, ROUSE RUN CIRCLE, ORLANDO, FL-32817.
- 2. MS. M. R. SANDHYA, DAUGHTER OF MR. M. R. RAMAN, aged about 28 years, residing at H. No. 12-13-617/618, Flat No. 107, Surya Vamsee Apartments, Street No. 14, Lane No. 1, Nagarjuna Nagar, Tarnaka, Secunderabad 500 017.
- 3. MR. M. R. PRASANNA, SON OF MR. M. R. RAMAN, aged about 24 years, residing at H. No. 12-13-617/618, Flat No. 107, Surya Vamsee Apartments, Street No. 14, Lane No. 1, Nagarjuna Nagar, Tarnaka, Secunderabad 500 017., hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Alpine Estates

For Alpine Estates

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K. Probade Reddy, Sie. H. Pudna Reddy, Occupation: Service, (O). 5-4-187/3 & 4, 2nd Floor, Scham Mansion, M.G. Road, Secunderabed-03, through attested GPA(SPA for presentation of documents, Vide GPA / SPA No. dated 3.08.0 registerer at SRO / Ranga Reddy District.

M.R. Raman M.R. Prasanna flet 10.10) Turya Vanger R/0- 12-13-61) (618) lane no.1 Nagarjung Magar Apar, 81-195-14, (representative to Purchaser 100.) Tornaka Sec Bad & Purchase No. 2)

Verkot somoro, Roddy 870. Mrsj Roddy Oce: cestilin GROWHIN istory Rd NO. 2, 11-180101 Samo ornegor, Ho acrobod

B. RATICUMAR S/O, MURUMO RAO OCC: BUCINESC R/O. Almac. Sec Bad

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WHEREAS:

- A. The Buyer under a Sale Deed dated 31.05.09 has purchased a semi-finished, Luxury apartment bearing flat no. 318, on the third floor in block no. 'B' admeasuring 1475 sft. (i.e., 1180 sft. of built-up area & 295 sft. of common area) of super built up area in residential apartments styled as 'Mayflower Heights' forming part of Sy. Nos. 1/1, 191 & 2/1/1, bearing premises no. 3-3-27/1, situated at Mallapur Village, Uppal Mandal, R.R. District together with;
 - a. Proportionate undivided share of land to the extent of 73.75sq. yds.
 - b. A reserved parking for One Car bearing no. B-54, admeasuring 100 sft.

This Sale Deed is registered as document no. 390 pg, in the office of the Sub-Registrar, Kapra, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall enter into a Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.

- B. The Buyer is desirous of getting the construction completed with respect to the scheduled apartment by the Builder.
- C. The Buyer as stated above had already purchased the semi-finished Luxury apartment bearing no. 318 on the third floor in block no. 'B' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- 1. The Builder shall complete the construction for the Buyer a Luxury apartment bearing flat no. 318 on the third floor in block no. 'B', admeasuring 1475 sft. of super built up area (i.e., 1180 sft. of built-up area & 295 sft. of common area) and undivided share of land to the extent of 73.75 sq. yds. A reserved parking space for one car on the stilt floor bearing no. B-54, admeasuring about 100 sft. respectively as per the plans annexed hereto and the specifications given hereunder for an amount of Rs. 24,96,000/- (Rupees Twenty Four Lakhs Ninety Six Thousand only).
- 2. The Buyer has already paid an amount of Rs. 24,96,000/- (Rupees Twenty Four Lakhs Ninety Six Thousand only) which was admitted and acknowledged by the Builder.

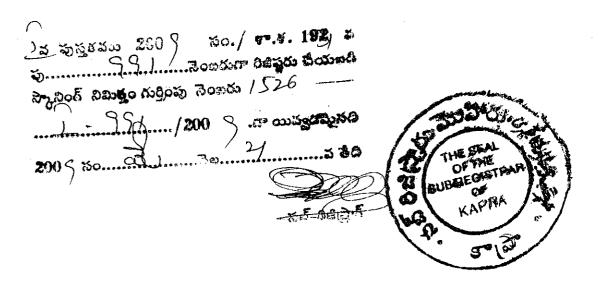
For Alpine Estates

For Alpine Estates

Partner

Prasanna

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- 3. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.
- 4. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 5. The Buyer has handed over the vacant and peaceful possession of the semi-finished Luxury apartment bearing no. 318 on the third floor in block no. 'B' to the Builder for the purposes of completion of construction of the apartment.
- 6. The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- 7. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.
- 8. The Builder shall complete the construction of the Apartment and handover possession of the same by 20th June'2009 with a further grace period of 6 months provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.

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THE SEAL PARTY.

- 9. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
- 10. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
- 11. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 12. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.
- 13. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, rominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Mayflower Heights project.
- 14. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Mayflower Heights project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.
- 15. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.
- 16. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.

For Alpine Estates

Partner

For Alpine Estates

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- 17. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.
- 18. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 19. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- 20. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 21. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

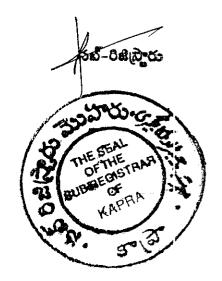
22. Stamp duty and Registration amount of Rs. 25,960/- is paid by way of challan no. 75296), dated 20.509, drawn on State Bank of Hyderabad, Kushaiguda Branch, Hyderabad and VAT an amount of Rs.24,960/- paid by the way of pay order No. 148504 dated 245.9, HDFC Bank, S. D. Road, Secunderabad.

For Alpine Estates

For Alpine Estates

Partner

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SCHEDULE 'A' SCHEDULE OF LAND

All that piece of land admeasuring Ac. 4-11 Gts., forming part of Sy. No. 1/1, (Ac. 1-39 Gts.), Sy. No. 191 (Ac. 2-00) & Sy. No. 2/1/1 (Ac. 0-12 Gts.), bearing premises no. 3-3-27/1, situated at Mallapur Village, Uppal Mandal, R.R. District, are bounded as under:

North By	Sy. No. 2/1/2 (road)
South By	Village
East By	Village
West By	Sy. No. 2/1/1(part), Sy. No. 189, Sy. No. 190 & Sy. No. 191(part)

SCHEDULE 'B' SCHEDULE OF APARTMENT

All that portion forming semi-finished luxury apartment bearing flat no. 318 on the third floor in block no. 'B' admeasuring 1475 sft. of super built-up area (i.e., 1180 sft. of built-up area & 295 sft. of common area) together with proportionate undivided share of land to the extent of 73.75 sq. yds., reserved parking space for one car bearing no. B-54, admeasuring about 100 sft. in the residential apartment named as Mayflower Heights, forming part of Sy. Nos. 1/1, 191 & 2/1/1, bearing premises no. 3-3-27/1, situated at Old Village, Mallapur, Uppal Mandal, R.R. District marked in red in the plan enclosed and bounded as under:

North By	Open to sky & Flat No. 319
South By	6' wide corridor
East By	6' wide corridor & Open to sky
West By	Open to sky

IN WITNESSES WHEREOF this Construction Agreement is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below: For Alpine Estates

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For Alpine Estates

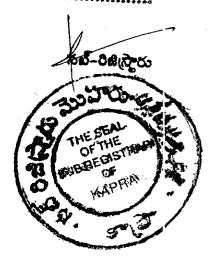
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SCHEDULE OF SPECIFICATION FOR COMPLETION OF CONSTRUCTION				
Item Deluxe Apartment Luxury Apartment				
Structure		RCC		
Walls	4"/6"	solid cement blocks		
External painting	E	xterior emulsion		
Internal painting	Smoo	oth finish with OBD		
Flooring	Vitrified tiles	Marble slabs		
Door frames	V	Vood (non-teak)		
Doors & hardware	Panel doors with branded hardware			
Electrical	Copper wiring with modular switches			
Windows	Aluminum sliding windows with grills			
Bathroom	Designer ceramic tiles with 7' dado	Superior designer ceramic tiles with 7' dado with bathtub in one bathroom.		
Sanitary	Branded sanitary ware	Branded sanitary ware with counter top basins.		
C P firtings	Branded CP Fittings	Superior Branded CP Fittings		
Kitchen platform	Granite slab, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 ft granite tiles dado, SS sink with drain board.		
Plumbing	GI & PVC pipes			
Lofts	Lofts in each bedroom & kitchen			

Note:

- 1. Choice of 2 colours for interiors, western / Anglo-Indian WC, 2 or 3 combinations of bathroom tiles & sanitary fittings shall be provided.
- 2. Change of colour or fixing of grills & gates to the main door / balcony shall not be permitted.
- 3. Changes in walls, door positions or other structural changes shall not be permitted.
- 4. Only select alterations shall be permitted at extra cost.
- 5. Specifications / plans subject to change without prior notice.

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESESS:

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For Alpine Estates

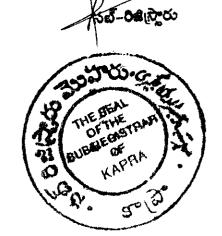
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REGISTRATION PLA	IN SHOWING FLAT NO.	318 IN BLOCK NO. 'B'	ON THIRD FLOOR	
	BEARING PERMISES NO. 3	-3-27/1, IN PROJECT	KNOWN AS "MAYFLOV	VER HEIGHTS"
IN SURVEY NOS.	1/1, 2/1/1 & 191		SITUATED	7
	MALLAPUR VILLAGE,	UPPAL	MANDAL, I	R.R. DIST.
BUILDER:	M/S. ALPINE ESTATES, REI	PRESENTED BY ITS F		
	1. SRI RAHUL B. MEHTA, S/	O. LATE MR. BHARAT	U. MEHTA	
	2. SRI. YERRAM VIJAY KUN	IAR S/O. SRI. Y. SHAN	IKARAIAH	
BUYER:	1. MRS. M. RAMAN VIDYA	, WIFE OF MR. V. JA	NARTHANAN	
	2. MISS. M. R. SANDHYA, D	DAUGHTER OF MR. N	I. R. RAMAN	
	3. MR. M. R. PRASANNA, SO	ON OF, MR. M. R. RAM	MAN	
REFERENCE: 73.75	SCALE: SQ. YDS. OR	INCL: SQ. MTRS.	EX	CL:
	Open to sky & Flat No		6' wide corridor & Open to sky	e Estate
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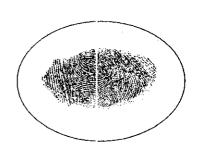
PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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PASSPORT SIZE PHOTOGRAPH BLACK & WHITE NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

BUILDER:



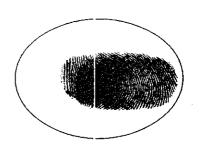


M/S. ALPINE ESATES A REGISTERED PARTNERSHIP FIRM HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD SECUNDERABAD – 500 003. REPRESENTED BY ITS PARTNERS

1. MR. RAHUL B. MEHTA
SON OF LATE SRI. BHARAT U. MEHTA
R/O. PLOT NO. 2-3-577
UTTAM TOWERS, D. V. COLONY
MINISTER ROAD
SECUNDERABAD – 500 003.



2. SRI. YERRAM VIJAY KUMAR S/O. SRI YERRAM SHANKARAIAH R/O. PLOT NO. 14 & 15 KARTHIK ENCLAVE DIAMOND POINT SECUNDERABAD





SPA FOR PRESENTING DOCUMENTS VIDE DOCUMENT NO. 169/IV/2007:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSION, M. G. ROAD SECUNDERABAD – 500 003.

SIGNATURE OF WITNESSES

1. Jewar

For Alpine Estate

For Alpine Estates

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Partner

SIGNATURE OF EXECUTANTS

Rasanna

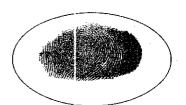
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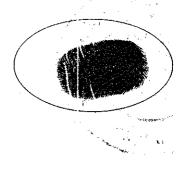
PASSPORT SIZE PHOTOGRAPH BLACK & WHITE NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER





PURCHASERS:

1. MRS. M. RAMAN VIDYA W/O. MR. V. JANARTHANAN 11514, ROUSE RUN CIRCLE ORLANDO FL - 32817





2. MS. M. R. SANDHYA
D/O. MR. M. R. RAMAN
R/O. H. NO. 12-13-617/618
FLAT NO. 107, SURYA VAMSEE APARTMENTS
STREET NO. 14, LANE NO. 1
NAGARJUNA NAGAR
TARNAKA
SECUNDERABAD - 500 017.





PURCHASER CUM REPRESENTATIVE

3. Mr. M. R. PRASANNA S/O. MR. M. R. RAMAN R/O. H. NO. 12-13-617/618 FLAT NO. 107, SURYA VAMSEE APARTMENTS STREET NO. 14, LANE NO. 1 NAGARJUNA NAGAR TARNAKA SECUNDERABAD - 500 017.

SIGNATURE OF WITNESSES:

For Alpine Estates

For Alpine Estates

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B. Rey Comor

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Partner

SIGNATURE OF EXECUTPATING

We stand herewith our photograph(s) and finger prints in the form prescribed, through my representative, Mr. M. R. Prasanna, as we cannot appear personally before the Registering Officer in the Office of District Registrar, Kapra, Ranga Reddy District.

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المريخية المريخية المريخية SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

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	స్ట్రిప్ రిజిస్టారు
	क्षेत्रकार्यक विकास
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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 1081/2009 of SRO: 1526(KAPRA)

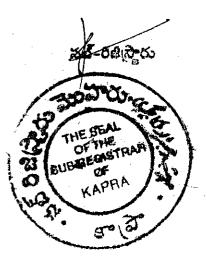
21/05/2009 13:02:56

SINo.	Thumb Impression	Photo	Name and Address of the Party	Party Signature
1	Manual Enclosure	Manual Enclosure	(CL) MRS RAMAN VIDYA 111514, ROUSE RUN CIRCLEORLANDO, FL-32817	
2	Manual Enclosure	Manual Enclosure	(CL) M.R.SANDHYA 12-13-617/618, F.NO.107, SURYA VAMSEEST.NO.14, NAGARJUNA NAGAR, TARNAKA,SEC	
3		2 M.S. 2003. \$43,819 [1526-1-2009-1001]	(CL) M.R.PRASANNA 12-13-617/618, F.NO.107, SURYA VAMSEEST.NO.14, NAGARJUNA NAGAR, TARNAKA,SEC	Praisanna
4		2 MS 2002 AND LEZATOROS (USI) CLAMEN II	(CL) M.R.PRASANNA (SPA FOR CLAIMENT 1 & 2) 12-13-617/618, F.NO.107, SURYA VAMSEEST.NO.14, NAGARJUNA NAGAR, TARNAKA,SEC	Propanie
5	Manual Enclosure	Manual Enclosure	(EX) M/S ALPINE ESTATES REP BY RAHUL B. MEHTA 5-4-187/3 & 4 IIFLOOR, SOHAM MANSION,M.G.ROAD, SECBAD	

Witness Operator Signature Signature

Subregistrar Signature

1వ పుస్తకము 200 $\%$	ప నం పు.ఎ.ఎదస్వాపేజులు
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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 1081/2009 of SRO: 1526(KAPRA)

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SINo.	Thumb Impression	Photo	Name and Address of the Party	Party Signature
6	Manual Enclosure		(EX) M/S ALPINE ESTATES REP BY YERRAM VIJAY KUMAR 5-4-187/3 & 4 IIFLOOR, SOHAM MANSION,M.G.ROAD, SECBAD	
7		PRESERVE DOCT	(EX) K. PRABHAKAR REDDY(SPA FOR PRESENTING DOCT) 5- 4-187/3 & 4 IIFLOOR, SOHAM MANSION,M.G.ROAD, SECBAD	Chasaran

Witness Operator
Signatures Signature

Subregistrar Signature

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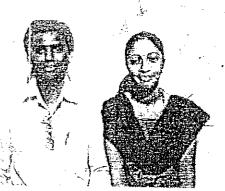


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SECUMO RABAG

15.07.2005

รเกษรรฐัฐ ละกษรรรฐ



Family Members Details

*			
None .	Relation	Date of Birth	Αge
:*·	Mife	08/02/84	22

b.P.L. No.1147 BHARAT SCOUTE & A.

आयकर विभाग

INCOME TAX DEPARTMENT

PRABHAKAR REDDY K PADMA REDDY KANDI

15/01/1974

Permanent Account Number AWSPP8104E

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202931983 PTA SECUMBRABAD 17.12.1964

DOB Blood Gr.

Date of Islissue

13.09.1993



HOUSEHOLD_CARD.

Card No F.P.Shop No.

: PAP167881501086

1815 MARKET

្សីវិទេ។ បានចេ

Same of Head of

: Mohta, Flahul

Modschold

රෙල්.[අදු තියා

Father Husband name ; Bhara:

තුණුවම්රාලිDate of Birth : 64/12/1980

actions/Age

: 26

ឥ្តូម្នី /Occupation

: Own Basiness

308.30. House No. 124.577.49 (JFT 41/17) RES

(1) OF USTUES BYOME

25 /Street Colons

: DIVICOLOSY

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Circle

THE T

eg /District

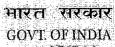
Circle VIII 4 Jenútrer zu / Hydereite i

(Rs.) + 100,000

No. (1) : 453394(Nouble)

me (1) : Navratna Enterprises IOC

No. (2) : / re (2) :





మొత్తము కాగి	కమల సంఖ్య	*************
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		O BUBBELIAS
		War KAPRA
		50(5)



Family	Members	Details
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S-No	Name	Relation	Date of Birth	Age
2	S E Prema	Wife	01/06/48	58
3	M R Sanchya	Daughter	07/11/79	27
4	M R Prasanna	Son	21/06/83	23

K. RAM GOPAL

M-R. Rarmam

కార్డుదారుని సంతకం/వేలిముద్రద

Assistant Labour Office 132 DPL, incharge

318 M.A. PAMAN

HOUSEHOLD CARD

Card No F.P Shop No

:PAP167995000027

పేరు

:950

్తిమూడుర్ రంగాచారి.రామస్

Name of Head of Household

: Moodur Rangachari.Raman

తండ్రి/భర్త పేరు

్డి ఏమ.ఏస.రంగ దారి

Father/ Husband name : M.s.ranga Chari

ಭುಟ್ಟಿನತೆದಿ/Date of Birth :13/03/1947

వయస్సు/Age వృత్తి /Occupation

:59

:Employee-Govt.

ಇಂಟಿ.ನಂ./House No. :12-13-617/618/ FLAT NO 107

వీధి /Street Colony

: 14 LANE NO L

Ward

: NAGARJUNA NAGAR

: = 5 12/ Ward- 12

Circle

: సర్కిల్ 9/ Circle IX

ಜಿಲ್ಲ್ /District

జిల్లా /District : హైదరాబాదు / Hyderabad Annual Income (Rs.) : 762,000 LPG Consumer No. (1) :48920/(Single)

LPG Dealer Name (1) : Jay Kay Gas, IOC LPG Consumer No. (2) :48688/Single

LPG Dealer Name (2) : Jay Kay Gas, IOC