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AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the day of November 2008 at Secunderabad by and between:

M/s. ALPINE ESTATES, a registered partnership firm having its office at 5-4-187/3&4, II floor, Soham Mansion, M.G. Road, Secunderabad - 500 003, represented by its Partners/duly authorized representatives Mr. Rahul B. Mehta, S/o. Late Mr. Bharat U. Mehta, aged about 27 years, Occupation: Business and Mr. Yerram Vijay Kumar, S/o. Sri Yerram Shankaraiah, aged about 43 years, Occupation: Business, hereinafter called the "Builder" (Which expression where the context so permits shall mean and include its successors in interest, nominees, assignees, etc).

AND

DR. G. H. L. SARAVANA, SON OF MR. G. BABU PRASAD, aged about 31 years, Occupation: Service, residing at G2, Ravi Kiran Apartments, Jawaharnagar, Moula-ali, Hyderabad - 500 040., hereinafter referred to as the "Buyer" (which term shall mean and linclude his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

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Partner

Partner

Page 1

K. Prabhakar Reddy, S/o. K. Padma Reddy, Occupation: Service, (O). 5-4-187/3 & 4, 2nd Floor, Scham Mansion, M.G. Road, Secundarebad-03, through attested GPA/SPA for presentation of documents, Vide GPA/SPA.No. 169 /11/07 dated \$2.08.07 registerer at SRO, upper

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WHEREAS:

- A. The Buyer under a Sale Deed dated 10.11.08 has purchased a semi-finished, Deluxe apartment bearing no. 514, on the fifth floor in block no. 'B' admeasuring 1175 sft. (i.e., 940 sft. of built-up area & 235 sft. of common area) of super built up area in residential apartments styled as 'Mayflower Heights' forming part of Sy. 1/1, 191 & 2/1/1, bearing premises no. 3-3-27/1, situated at Mallapur Village, Uppal Mandal, R.R. District together with:
 - a. Proportionate undivided share of land to the extent of 58.75 sq. yds.
 - b. A reserved parking for One Car bearing no. B-114 admeasuring 100 sft.

This Side Deed is registered as document no. 3038/08 in the office of the Sub-Reissian, Kapral, Ranga Reddy District. This Sale Deed was executed subject to the condition that the Buyer shall enter into a Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.

- B. The Buyer is desirous of getting the construction completed with respect to the scheduled apartment by the Builder.
- C. The Buyer as stated above had already purchased the semi-finished Deluxe apartment bearing no. 514 on the fifth floor in block no. 'B' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- 1. The Builder shall complete the construction for the Buyer a Deluxe apartment bearing no. 514 on the fifth floor in block no. 'B', admeasuring 1175 sft. of super built up area (i.e., 940 sft. of built-up area & 235 sft. of common area) and undivided share of land to the extent of 58.75 sq. yds. A reserved parking space for for one car on the stilt floor bearing no. B-114, admeasuring about 100 sft. respectively as per the plans annexed hereto and the specifications given hereunder for a consideration of Rs. 24,25,000/- (Rupees Twenty Four Lakhs Twenty Five Thousand only).
- 2. The Buyer has already paid an amount of Rs. 13,45,000/- (Rupees Thirteen Lakhs Forty Five Thousand Only) and the builder admitted and acknowledged the receipt for said consideration.

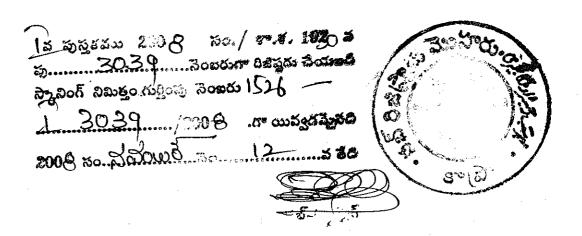
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3. The Buyer shall pay the balance amount of Rs. 10,80,000/- (Rupees Ten Lakhs Eighty Thousand Only) in the following manner:

Installment	Amount	Due Date of Payment
Installment I	4,05,000/-	30.11.2008
Installment II	6,75,000/-	01.04.2009

- 4. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.
- 5. The Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1month from the due date.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. The Buyer has handed over the vacant and peaceful possession of the semi-finished Deluxe apartment bearing no. 514 on the fifth floor in block no. 'B' to the Builder for the purposes of completion of construction of the apartment.
- 8. The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- 9. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.

For ALPINE

For ALPINE ESTATES

Partner

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- 10. The Builder shall complete the construction of the Apartment and handover possession of the same by 01st April 2009, with a further grace period of 6 months provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
- 11. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
- 12. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
- 13. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 14. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.
- 15. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Mayflower Heights project.
- 16. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Mayflower Heights project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.

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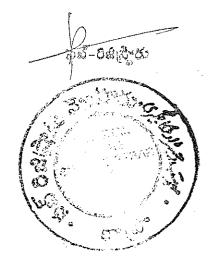
- 17. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.
- 18. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.
- 9. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.
- 20. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 21. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- 22. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 23. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 24. Stamp duty and Registration amount of Rs. 25,250/- is paid by way of challan no. 9 25.50, dated 8.11.06, drawn on State Bank of Hyderabad, Habsiguda Branch, R. R. District and VAT an amount of Rs.24,250/- paid by the way of pay order No. 144953 dated 7.11.08, HDFC Bank, S. D. Road, Secunderabad.

For ALPINE ESTATES

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SCHEDULE 'A'

SCHEDULE OF LAND

All that piece of land admeasuring Ac. 4-11 Gts., forming part of Sy. 1/1, (Ac. 1-39 Gts.), Sy. No. 191 (Ac. 2-00) & Sy. No. 2/1/1 (Ac. 0-12 Gts.), bearing premises no. 3-3-27/1, situated at Mallapur Village, Uppal Mandal, R.R. District, are bounded as under:

North By	Sy. No. 2/1/2 (road)
South By	Village
East/By	Village
West By	Sy. No. 2/1/1(part), Sy. No. 189, Sy. No. 190 & Sy. No. 191(part)

SCHEDULE 'B'

SCHEDULE OF APARTMENT

All that portion forming semi-finished Deluxe Apartment No. 514 on the fifth floor in block no. 'B' admeasuring 1175 sft. of of super built-up area (i.e., 940 sft. of built-up area & 235 sft. of common area) together with proportionate undivided share of land to the extent of 58.75 sq. yds., reserved parking space for one car bearing no. B-114, admeasuring about 100 sft. in the residential apartment named as Mayflower Heights, forming part of Sy. 1/1, 191 & 2/1/1, bearing premises no. 3-3-27/1, situated at Old Village Mallapur, Uppal Mandal, R.R. District marked in red in the plan enclosed and bounded as under:

North By	Open to sky & Flat No. 513	
South By	Open to sky & Flat No. 515	
East By	Open to sky	
West By	Stair case, Open to sky & 6' wide corridor	

IN WITNESSES WHEREOF this Sale Deed is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below: For ALPINE ESTATES

FOR ALPINE ESTATES

WITNESESS:

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BUYER

BUILDER

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SCHEDULE 'C'

SPECIFICATIONS					
Item	Deluxe Apartment	Luxury Apartment			
Structure		RCC			
Walls	4"/6"	solid cement blocks			
External painting	E	xterior emulsion			
Internal painting	Smoo	oth finish with OBD			
Flooring	Vitrified tiles	Marble slabs			
Door frames	V	Vood (non-teak)			
Doors & hardware	Panel door	s with branded hardware			
Electrical	Copper wir	ing with modular switches			
Windows	Aluminum s	liding windows with grills			
Bathroom	Designer ceramic tiles with 7' dado	Superior designer ceramic tiles with 7' dado with bathtub in one bathroom.			
Sanitary	Branded sanitary ware	Branded sanitary ware with counter top basins.			
C P fittings	Branded CP Fittings	Superior Branded CP Fittings			
Kitchen platform	Granite slab, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 ft granite tiles dado, SS sink with drain board.			
Plumbing		3I & PVC pipes			
Lofts	Lofts in e	each bedroom & kitchen			

Note:

- 1. Choice of 2 colours for interiors, western / Anglo-Indian WC, 2 or 3 combinations of bathroom tiles & sanitary fittings shall be provided.
- 2. Change of colour or fixing of grills & gates to the main door / balcony shall not be permitted.
- 3. Changes in walls, door positions or other structural changes shall not be permitted.
- 4. Only select alterations shall be permitted at extra cost.
- 5. Specifications / plans subject to change without prior notice.

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESESS:

FOR ALPINE ESTATES

For ALPINE ESTATES

BUILDE_{Partner}

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BUYER

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REGISTRATION PL	AN SKOWING	FLAT NO. 514	IN BLOCK NO. 1	B ON FIFTH	FLOOR		
	BEARING PERMI	SES NO. 3-3-2	7/1, IN PROJEC	T KNOWN A	S "MAYFLO	OWER HEI	GHTS"
IN SURVE Y NOS.	1/1, 2/1/1 & 191	-				S	TUATED AT
	MALLAPUR VILL	AGE,	UPPAL			MANDA	L, R.R. DIST.
BUILDER:	M/S. ALPINE EST	TATES REPRE	SENTED BY ITS	PARTNERS			
	1. SRI RAHUL B.	MEHTA, S/O. L	ATE MR. BHAR	AT U. MEHT	Ą		
	2. SRI YERRAM V	√IJAY KUMAR,	S/O. SRI YERR	AM SHANKA	RAIAH		
BUYER:	DR. G. H. L. SARA	AVANA, SON C	OF MR. G. BABU	PRASAD			
REFERENCE: 58.	SCALE: 75 SQ. YDS	s. or	INCL: SQ. MTRS	S	***************************************	EXCL:	
Total Built-up Area out of U/S of Land =	Staircase &	TANKAT IZANA		Open to Sky		•	N
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WITNESSES:		Open to Sk	yFor ALPIN	ESTATI	er	UN	ESTATES Partner IE BUILDER
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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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VENDOR:

M/S. ALPINE ESATES
A REGISTERED PARTNERSHIP FIRM
HAVING ITS OFFICE AT 5-4-187/3 & 4
II FLOOR, SOHAM MANSION
M. G. ROAD
SECUNDERABAD – 500 003.
REPRESENTED BY ITS PARTNERS
1. MR. RAHUL B. MEHTA
SON OF LATE SRI. BHARAT U. MEHTA
R/O. PLOT NO. 2-3-577
UTTAM TOWERS, D. V. COLONY
MINISTER ROAD
SECUNDERABAD – 500 003.

2. MR, YERRAM VIJAY KUMAR SON OF SRI YERRAM SHANKARAIAH R/O. PLOT NO. 14 & 15 KARTHIK ENCLAVE DIAMOND POINT SECUNDERABAD.

SPA FOR PRESENTING DOCUMENTS VIDE DOCUMENT NO. 169/IV/2007:

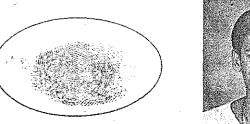
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSION, M. G. ROAD SECUNDERABAD -- 500 003.

BUYER:

DR. G. H. L. SARAVANA S/O. MR. G. BABU PRASAD R/O. G2, RAVI KIRAN APARTMENTS JAWAHARNAGAR, MOULA-ALI HYDERABAD – 500 040.

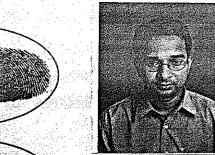
REPRESENTATIVE:

MR. G. BABU PRASAD S/O. LATE SHRI G. NARASIMHA MURTHY R/O. G2, RAVI KIRAN APARTMENTS JAWAHARNAGAR, MOULA-ALI HYDERABAD — 500 040













SIGNATURE OF WITNESSES:

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2.

JE STATES

For ALPINE ESTATES

Saravane

Partner SIGNATURE OF EXECUTANTS

Partner *

I stand herewith my photograph and finger prints in the form prescribed, through my representative, Mr. G. Babu Prasad as I cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Kapra, Ranga Reddy District.

SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

S-ORIGES

Photographs and FingerPrints As per Section 32A of Registration Act 1908

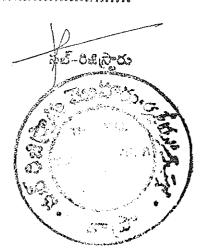
C.S.No./Year: **003125/2008** of SRO: **1526(KAPRA)**

12/11/2008 12:07:51

SlNo ·	Thumb Impression	Photo	Name and Address of the Party	PartySignatur e
1	Manual Enclosure	Manual Enclosure	(CL) DR.G.H.L. SARAVANA G2, RAVI KIRAN APARTMENTS, JAWAHARNAGAR,MOULA -ALI, HYD	C
2	TAP AREN BURLEY TO BE SEEN THE	IS FURS FOR IS IS A PORTHS.	(CL) G. BABU PRASAD (SPA FOR THIS DOC) G2, RAVI KIRAN APARTMENTS, JAWAHARNAGAR,MOULA -ALI, HYD	J. Balingrand
3	Manual Enclosure	Manual Enclosure	(EX) M/S. ALPINE ESTATES REP BY RAHUL B. MEHTA 5-4-187/3&4 II FL/SOHAM MANSIONM.G.ROAD, SEC	
4	Manual Enclosure	Manual Enclosure	(EX) YERRAM VIJAY KUMAR 5-4-187/3&4 II FL/SOHAM MANSIONM.G.ROAD, SEC	
5	DO:	TRI HOUSE LART A MEDION (SPANIS) F DOLO	(EX) K. PRABHAKAR REDDY (SPA FOR DOC) 5- 4-187/3&4 II FL/SOHAM MANSIONM.G.ROAD, SEC	Resource



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DLRAP01044992006 VIJAVA SURABI HANKARAINAH 27-24 HANKARAINAH PAN BANGA

American





Family Members Details

2.50	Name	44 6 9 2 1 2 1 4	Date of Birth	Age
	iths	Wife -	08/02/84	22



D.P.L. No.114 BHARAT SCOUTE .

आयकर विभाग INCOME TAX DEPARTMENT

PRABHAKAR REDDY K PADMA REDDY KANDI

15/01/1974

AWSPP8104E

भारत सरकार GOVT, OF INDIA



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Name of Head of

: Melita, Rahul

Household

රෙදයී/බුලු කියා

Father/ Husband name : Bharat

තුණුරුව්/Date of Birth : 04/12/1980

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: 26

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: Oyn Business

aodiao AHouse No. : 2-3-577.405, UTTAM TOWERS

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Circle

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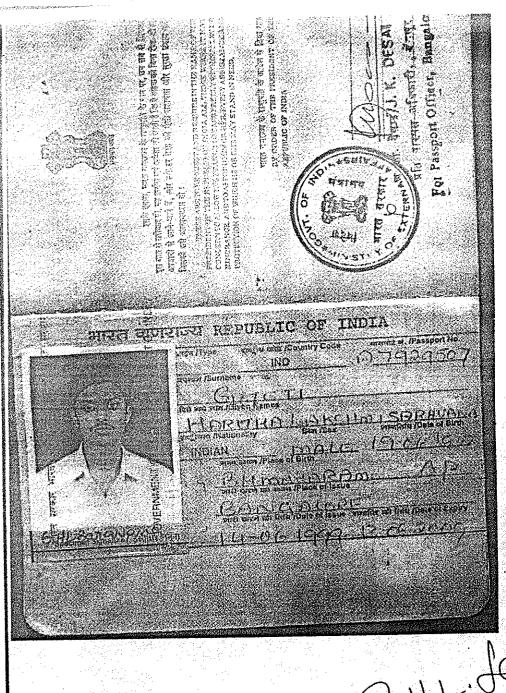
ತ್ತು /District

(Rs.) ; 100,000

No. (I) : 45339/(Double)

me (1) : Navratna Enterprises IOC

No. (2) : / 10 (2) :



G.HV. Jarans

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स्थाई लेखा संख्या /PERMANENT ACCOUNT NUMBER AGFPB4843D





नाम (NAME **GOTETI BABUPRASAD**

पिता का नाम /FATHER'S NAME GOTETI NARASIMMA MURTHY

जन्म तिथि IDATE OF BIRTH 01-12-1947

B Bakijnon

आयकर आयुक्त (कंप्यृटर प्रचालन) ommissioner of Income-tax(Computer Operations)

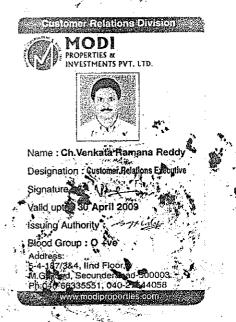
इस कार्ड के खो / मिल जाने पर कृप्या जारी करने वाले प्राधिकारी को सूचित / वापस कर दें मुख्य आयकर आयुक्त, कर्नाटक एवं गोवा, सी. आर. बिल्डिंग, क्वीन्स रोड, बॅगर्ट्स - 560 001.

In case this card is lost/found, kindly inform/return to the issuing authority: Chief Commissioner of Income-tax, Karnataka and Goa, C. R. Building, Queen's Road, Bangalore - 560 001.

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WITNESSES NO. 1

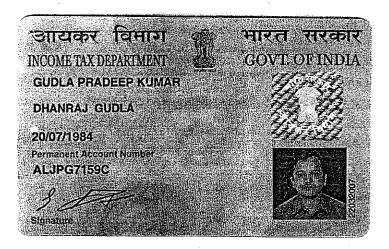


Resi.Add.: # 11-187/2, Road No.2, Green Hills Colony, Saroor Nagar, Hyderabad. Ph:9393381666, 9246165561

In case of Emergency Call

- 1. Employee must display this card while on duty
- This card has to be surrendered while leaving the organization
- 3. The loss of the card must be reported to the Admin.Div.Immediately

WITNESSES NO. 2



इस कार्ड के खोने / पाने पर कृपया सूचित करें / लीटाएं : आयंकर पुन सेवा इंकाई, एन एस डी एल पहली मंजिल, टाईन्स टॉवर, कमला मिल्स कम्पाउंड, एस. बी. मार्ग, लोअर परेल, मुम्बई - 400 013.

If this card is lost /someone's lost card is found, please inform /return to:
Income Tax PAN Services Unit, NSDL 1st Floor, Times Tower,
Kamala Mills Compound,
S. B. Marg, Lower Parel: Mumbai - 400 013.

Tel: 91-22-2499 4650, Fax: 91-22-2495 0664, e-mail: tinialo@nsdl.co.in