DOCT. No. 616 / 2010



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For Physican

K. SATISH KUMAR SVL.No.13/2000 R.No.16/2009 5-2-30, Premavathipet (V), Rajendranager (M), R.R. Dist.

AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the 25th day of February 2010 at SRO, Kapra, Ranga Reddy District by and between:

M/S. MODI VENTURES, a registered partnership firm having its office at 5-4-187/3 & 4, II Floor, Soham Mansion, M. G. Road, Secunderabad - 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 39 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

- 1. MR. P. PRAKASH RAO, SON OF MR. P. N. VASUDEVA RAO, aged about 47 years, Occupation: Service.
- 2. MRS. P. UMA DEVI, WIFE OF MR P. PRAKASH RAO, aged about 43 years, Occupation: Service, both are residing at Flat No. 204, Om Apartments, Thakkar Nagar Colony, Pathanpura, Chandrapur, Maharastra - 442 402, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

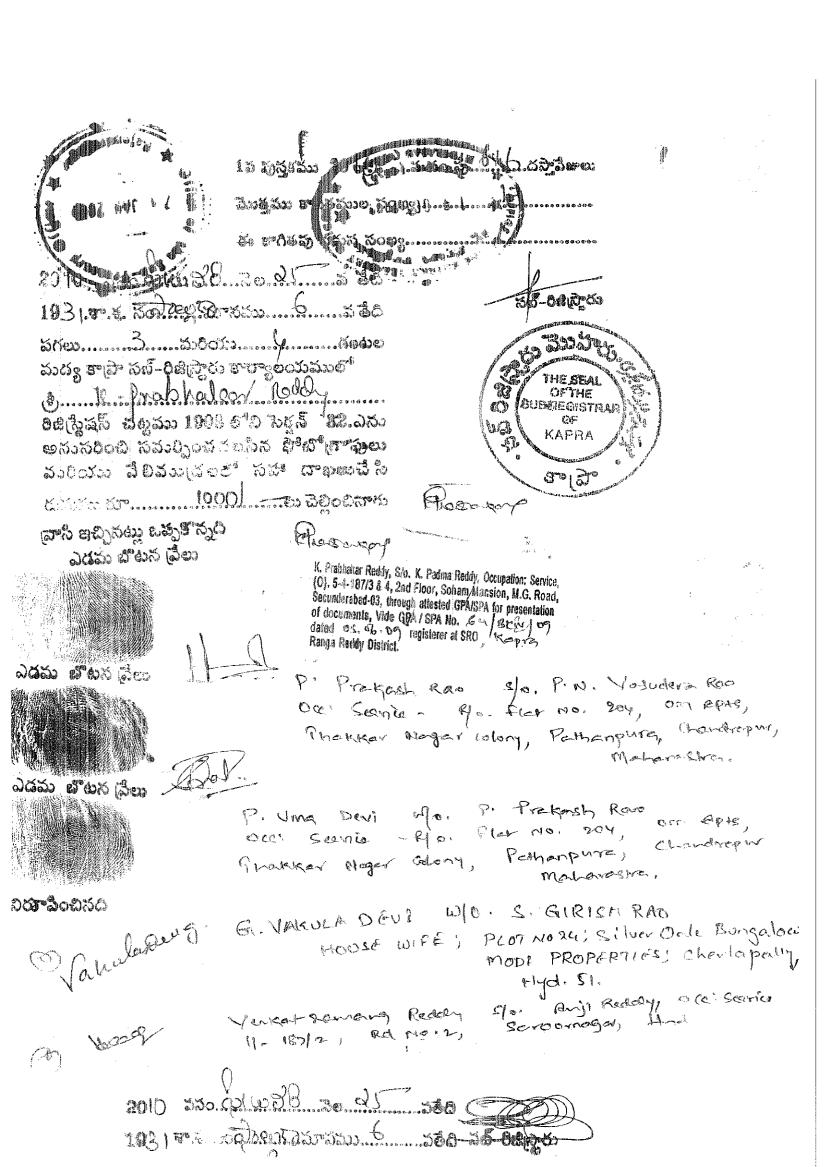


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WHEREAS:

- A. The Buyer under a Sale Deed dated 25.02.2010 has purchased a semi-deluxe semi-finished, apartment bearing flat no. 305, on the third floor in block no. 'F', admeasuring 1320 sft. of super built up area in residential apartments styled as 'Gulmohar Gardens', forming part of Survey Nos. 93, 94 & 95, situated at Maliapur, Uppal Mandal, Ranga Reddy District, together with:
 - a. Proportionate undivided share of land to the extent of 42.34 sq. yds.
 - b. A reserved parking space for single car on the stilt floor admeasuring about 100 sft.

 This Sale Deed is registered as document no. 615 to, in the office of the Sub-Registrar, Kapra. This Sale Deed was executed subject to the condition that the Buyer shall enter into a Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the scheduled apartment by the Builder.
- C. The Buyer as stated above had already purchased the semi-finished apartment bearing flat no. 305 on third floor in block no.'F' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- 1. The Builder shall complete the construction for the Buyer a semi-deluxe apartment bearing flat no. 305 on the third floor in block no. 'F' admeasuring 1320 sft. of super built up area and undivided share of land to the extent of 42.34 sq. yds., and a reserved parking space for single car on the stilt floor admeasuring about 100 sft. as per the plans annexed hereto and the specifications given hereunder for an amount of Rs. 18,39,000/- (Rupees Eighteen Lakhs Thirty Nine Thousand Only).
- 2. The Buyer already paid an amount of Rs. 9,50,000/-(Rupees Nine Lakhs Fifty Thousand Only) paid before entering this agreement which is acknowledges by the builder.

For MODI VENTURES

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3. The Buyer shall pay to the Builder the balance amount of Rs. 8,89,000/- (Rupees Eighty Lakhs Eighty Nine Thousand Only) in the following manner:

S. No.	Amount	Due date of payment
1	1,89,000/-	05.12.2009
France of the Control	5,00,000/-	On Completion of Flooring, Bathroom tiles, 1st Coat of
		Painting, doors & windows etc.
Ш	2,00,000/-	On Completion

- 4. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause 10 below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause 3 above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.
- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 6. The Buyer has handed over the vacant and peaceful possession of the semi-finished apartment bearing flat no. 305 on third floor in block no. 'F' to the Builder for the purposes of completion of construction of the apartment.
- 7. The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- 8. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.

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- 9. The Builder shall complete the construction of the Apartment and handover possession of the same by 31st December 2010 with a further grace period of 6 months provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
- 10. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
- 11. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
- 12. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 13. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.
- 14. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Gulmohar Gardens project.
- 15. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Gulmohar Gardens project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.

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- 16. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.
- 17. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.
- 18. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.
- 19. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 20. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- 21. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 22. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

23. Stamp duty and Registration amount of Rs. 19,390/- is paid by way of challan No. 53465, dated 25.09.2009, drawn on State Bank of Hyderabad, Kushaiguda Branch, Hyderabad and VAT paid an amount of Rs. 18,390/- Paid by way of D. D. No. 154435 dated 24.09.2009 drawn on HDFC Bank Ltd., S. D. Road Branch, Secunderabad.

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Partner

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SCHEDULE 'A' SCHEDULE OF LAND

ALL THAT PIECE OF LAND admeasuring Ac. 4-00 Gts., forming part of Survey Nos. 93, 94 & 95, situated at situated at Mallapur, Uppal Mandal, Ranga Reddy District are bounded as under:

North By	, Part of Sy. No. 95	
South By	40' side road (Shakti Sai Nagar road)	 1 1
East By	Land belong to Vendor – Schedule B Land	
West By	Sy. No. 92	

SCHEDULE 'B' SCHEDULE OF APARTMENT

All that portion forming semi-deluxe apartment bearing flat no. 305 on the third floor, in block no. 'F', admeasuring 1320 sft. of super built up area together with proportionate undivided share of land to the extent of 42.34 sq. yds., and a reserved parking space for Single car on the stilt floor admeasuring about 100 sft., in residential apartment named as Gulmohar Gardens, forming part of Survey Nos. 93, 94 & 95, situated at Mallapur, Uppal Mandal, Ranga Reddy District marked in red in the plan enclosed and bounded as under:

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North By	Open to Sky	
South By	Open to Sky	
East By	Open to Sky & 6'-6" wide corridor	
West By	Open to Sky	

WITNESSES:

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SPECIFICATION OF CONSTRUCTION

Item	Semi-deluxe Apartment	Deluxe Apartment
Structure	RCC	RCC
Walls	4"/6" solid cement blocks	4"/6" solid cement blocks
External painting	Exterior emulsion	Exterior emulsion
Internal painting	Smooth finish with OBD	Smooth finish with OBD
Flooring	Ceramic Tiles	Vitrified Tiles
Door frames .	Wood (non-teak)	Wood (non-teak)
Doors	Moulded main door, others flush doors	All doors – moulded
Electrical	Copper wiring with modular switches	Copper wiring with modular switches
Windows	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills
Bathroom	Designer ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado
Sanitary	Raasi or similar make	Raasi or similar make
C P fittings	Branded CP Fittings	Branded CP Fittings
Kitchen platform	Granite Slab, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 ft ceramic tiles dado, SS sink.
Plumbing	GI & PVC pipes	GI & PVC pipes

Note:

- 1. Choice of 2 colours for interiors, western / Anglo-Indian WC, 2 or 3 combinations of bathroom tiles & sanitary fittings shall be provided.
- 2. Changes to external appearance and colour shall not be permitted.
- 3. Fixing of grills to the main door or balconies shall not be permitted.
- 4. Change of doors or door frames shall not be permitted.
- 5. Changes in walls, door positions or other structural changes shall not be permitted.
- 6. Only select alterations shall be permitted at extra cost.
- 7. RCC lofts and shelves shall not be provided.
- 8. Specifications / plans subject to change without prior notice.

IN WITNESS WHEREOF the parties hereto have signed this agreement in token of their acceptance after understanding the contents with free will and without any influence or coercion in presence of the witness:

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WITNESSES:

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Partner BUILDER

BUYER

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	MALLAPUR VILLAGE,	UPPAL	MANDAL, R.R. DIST.
BUILDER:	M/S. MODI VENTURES	REPRESENTED BY ITS MANA	GING PARTNER
	SRI SOHAM MODI SON	OF SRI SATISH MODI	
BUYER:	1. MR. P. PRAKASH RA	AO, SON OF MR. P. N. VASUDE	EVA RAO
	2. MRS. P. UMA DEVI, V	VIFE OF MR P. PRAKASH RAO	
REFERENCE: 42	SCALE: 2.34 SQ. YDS. OR	INCL.: SQ. MTRS.	EXCL:
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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER



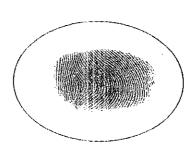






BUILDER:

M/S. MODI VENTURES HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD - 500 003. REP. BY ITS MANAGING PARTNER MR. SOHAM MODI S/O. MR. SATISH MODI





GPA FOR PRESENTING DOCUMENTS VIDE DOC. NO. 64/IV/2009, Dt. 05.06.2009:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD SECUNDERABAD -- 500 003.





BUYERS:

1. MR. P. PRAKASH RAO S/O. MR. P. N. VASUDEVA RAO R/O.FLAT NO. 204 **OM APARTMENTS** HAKKAR NAGAR COLONY PATHANPURA, CHANDRAPUR MAHARASTRA - 442 402





2. MRS. P. UMA DEVI W/O. MR P. PRAKASH RAO R/O.FLAT NO. 204 **OM APARTMENTS** HAKKAR NAGAR COLONY PATHANPURA, CHANDRAPUR MAHARASTRA - 442 402

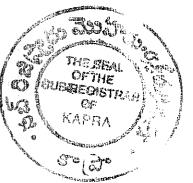
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LUCAROL VEN Partner

SIGNATURE OF EXECUTANTS

SIGNATURE(S) OF BUYER(S)

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Photographs and FingerPrints As per Section 32A of Registration Act 1908

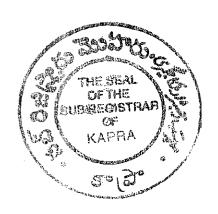
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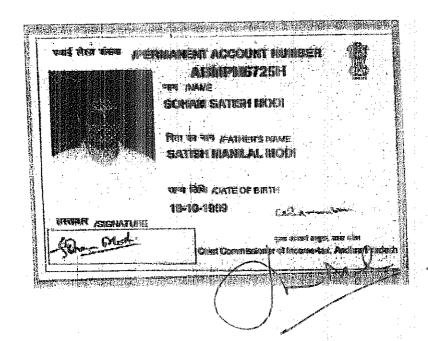
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SINo.	Thumb Impression	Photo	Name and Address of the Party	Party Signature
		PARARISM PARAMETER 2000 SIGN	(CL) P.PRAKASH RAO F.NO.204, OM APTS, THAKKAR NAGAR CLY,PATHANPURA, CHANDRAPUR, MAHARASTRA.	
2		2字VAARBEG1032 [1526-1-2010-006]	(CL) P.UMA DEVI F.NO.204, OM APTS, THAKKAR NAGAR CLY, PATHANPURA, CHANDRAPUR, MAHARASTRA	B.
3	Manual Enclosure	Manual Enclosure	(EX) M/S MODI VENTURES REP BY SOHAM MODI H.NO.5-4-187/3&4,II FLOOR, SOHAM MANSION, M.G.ROAD,SECUNDERABAD.	
4	P SOURCE AND A SOU	RPKHHAXATAGA SEPO GET HOLDER)	(EX) K.PRABHAKAR REDDY (SPA HOLDER) H.NO.5-4-187/3&4,II FLOOR, SOHAM MANSION, M.G.ROAD,SECUNDERABAD.	Picaror

Witness Signatures Signature

Subregistrar Signature

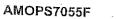




SATURATE CONTINUENT GOVE OF INDIA
PRABHAKAR REDDY K
PADMA REDDY KANDI
15/01/1974
Permanent Account Number
AWSPPB104E

Prosovery

रथाई लेखा चंख्या /PERMANENT ACCOUNT NUMBER



नाग /NAME

UMADEVI RAMKOTESHWAR SETAMRAJU

षिता का नाम /FATHER'S NAME RAMKOTESHWAR RAO SETAMRAJU

जन्म तिथि /DATE OF BIRTH

23-11-1966

हरताक्षर /SIGNATURE

आयकर आयुक्त, विदर्भ COMMISSIONER OF INCOME-TAX, VIDARBH.

इस कार्ड के खो / मिल जाने पर कृप्या जारी करने वाले प्राधिकारी को सूबित / वापस कर है आयकर आयुक्त, विदर्भ, आयकर नवन, पहला माला, तेलंखेडी रोख, सिविल लाईस नागपुर-440 001.

In case this card is lost/found, kindly inform/return to the issuing authority: Commissioner of Income-tax (Vidarbha), Aayakar Bhawan, First Floor, Telangkhedi Road, Civil Lines, Nagpur-440 001.



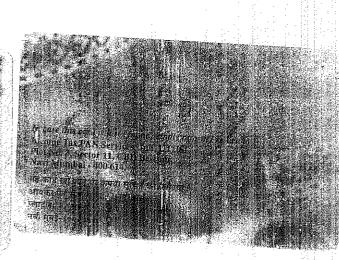
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WITNESSES NO. 1





Name : Ch. Venkata Ramana Reddy

Designation: Customer Rélations Executive

Signature: \\\

Valid upto : 30 April 2009

Issuing Authority:

Blood Group : ⊕ +ve

Address: 5-4-187/3&4, find Floor, M.G. Road, Secunderabad-500003. Ph:040-66335551; 040-27544058.

11-187/2, Fload No.2, Green Hills Colony, Saroor Nagar, Hyderabad. Ph:9393381666, 9246165561

In case of Emergency Call

- 1. Employee must display this card while on duty
- 2. This card has to be surrendered while leaving the organization
- The loss of the card must be reported to the Admin. Div. Immediately

WITNESSES NO. 2

रक्षाई लेखा शंख्या /PERMANENT ACCOUNT NUMBER



AGKPG5302R

THE NAME

VAKULA DEVI GUNDIMEDA

पिता का नाम /FATHER'S NAME MADHUSUDAN RAO GUNDIMEDA

जन्म तिथि /DATE OF BIRTH

23-05-1973

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म्छा आयक्ष आस्ट्राह्, आङ्ग प्रदेश

Chief Commissioner of Income-tax, Andhra Pradesh

इस कार्ड के छो / मिल जाने पर कृप्या जारी करने वाले प्राधिकारी को सूबित / शामन कर हैं नुख्य आयकर आयुक्त, आयकर भवन, वशीर जाग, डेयरा**बाद -** 500 004.

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