

MAYFLOWER HEIGHTS OWNERS ASSOCIATION

AGREEMENT



The Executive Committee of the Association in an emergency meeting held on 19th June 2013 ratified the agreement reached between the Association & Mr Soham Modi, the builder.

That the builder agreed to pay a total amount of Rs. 1,000,000:00 (Rs. Ten lacs only) in the meeting on 18.6.2013, in lieu of all the payments / a due for the unsold flats/water bills etc.

However, the money will be paid in total 15 installments in the following manner:-

- 1) Rs 90,000:00 to be paid immediately i.e. June 2013.
- 2) Rs 65,000:00 per month in next 14 months i.e., from July 2013 to Aug 2014.

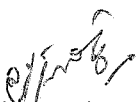
And

This will close all the issues of non installation of Intercom, pending water bills, & future maintenance charges for the unsold flats by the builder etc, for the flats sold in future the maintenance will be paid as per the existing rules by the purchasers.

This will be treated as full & final settlement.

Further, the association agreed to adhere to the suggestions made by the builder in his letter Dt. 23.2.2013 for proper upkeep of the MFH premises & facilities. We may prefer to do this in any case, including the using of automatic machines for mopping & proper maintenance of swimming pool throughout the year.

The executive committee authorized the President & Secretary to sign this agreement on behalf of the Association & close. Builder has to issue necessary "Letter of Confirmation"


I. Bramhananda Reddy
Secretary


Indra Mohan
President

Dt. 20.6.2013