

DIRECTORS' REPORT

To,
The Members of Dr. N.R.K. Bio-Tech Private Limited

Your Directors are pleased to present the 16th Annual Report of the Company together with audited statement of accounts for the year ended March 31 2021.

1. Financial Results

The financial performance of the Company for the year ended 31 March 2021 is as under:

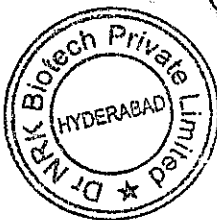
Particulars	(Amount in Rs)	
	2020-21	2019-20
Income from sales	-	-
Other Income	-	900
Total Revenue	-	900
Total Expenditure	40,50,464	90,36,950
Prior period income	-	-
Profit before taxes	(40,50,464)	(90,36,050)
Taxation (Net)	-	-
Deferred tax	7,63,680	-
Net Profit/ (Loss) for the year	(48,14,144)	(90,36,050)

2. Review of Operations & Performance of the Company

The Company has reported total loss of Rs. 48,14,144/- (Rupees Forty Eight Lakhs Fourteen Thousand One Hundred and Forty Four Rupees Only) for the current year. The Directors are working hard to upgrade the performance of the company and ensure a better performance in the upcoming years.

3. Dividend

In order to conserve resources, your directors do not propose any dividend for the year.



S.M.

Amal Kumar

4. **Future outlook**

The strategies and plans worked out will position your Company to emerge as a major player with a diverse portfolio and products and effectively serve its mission.

5. **Holding/ Subsidiary company**

The Company does not have any Holding company and/ or Subsidiary company during the year ended 31 March 2021.

6. **Particulars of Loans given, Investments made, Guarantees given and Securities provided**

The company has not given any loan, guarantees or securities and made no investments during the year under review.

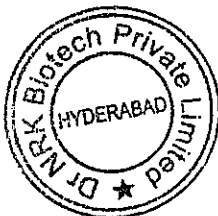
7. **Particulars of contracts and arrangements**

All contracts or arrangements or transactions entered by the Company during the year ended 31 March 2021 with related parties were in the ordinary course of business and were on arms' length basis.

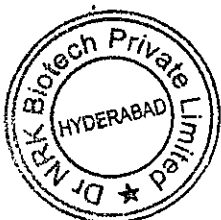
The particulars of contract, arrangement and transaction with the related parties during the year ended 31 March 2021 is set out in Form AOC-2 in Annexure I and forms part of this Report.

8. **Directors**

S. No	Name of Director	No of board meetings attended during FY 2021	Whether attended last AGM held on 31 December 2020	No. of directorships in other public companies	No. of committee positions in other public companies	Directorship in other entities
1	Milind Ravi	Nil	NA	Nil	Nil	1. IIP Textile Parks (Vizag) Private Limited 2. RX Propellant Asset Advisors Private Limited 3. GVRX Facilities Management



						Private Limited 4. RX Medicentres Private Limited 5. RSJS Business Ventures Private Limited 6. RXP Facilities Management Private Limited 7. Genome Valley Pharma Parks and Incubators Private Limited
2	Soham Modi	Nil	NA	Nil	Nil	1. Modi Housing Private Limited 2. Summit Housing Private Limited 3. GVRX Facilities Management Private Limited 4. Modi Properties Private Limited 5. JMK GEC Realtors Private Limited 6. GVSH Manufacturing Facilities Private Limited 7. SDNMKJ Realty Private Limited 8. GV Discovery Centers Private Limited 9. GV Research Centers Private Limited 10. Modi & Modi Realty Hyderabad



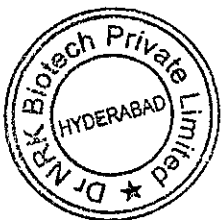
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						Private Limited 11.Crescentia Labs Private Limited
3	Ramesh Kumar Raju Vatsavayi	6	Yes	Nil	Nil	Nil
4	Anand Kumar Bhashyakar la	Nil	NA	Nil	Nil	Nil
5	Adivi Leela Nagaraju	6	NA	Nil	Nil	1. Rupa Hydel Power Private Limited 2. Dawn Power & Infra Private Limited 3. Riser & Panel Infra Tech Private Limited 4. Rupa Jal Vidyut Private Limited 5. Devi Energies Private Limited
6	Naga Govardhan Kumar Janapati	6	Yes	Nil	Nil	Nil

9. Board Meetings

During the financial year 2020-21, the board met 5 times i.e., on 04 April 2020, 01 July 2020, 30 September 2020, 03 December 2020 and 02 March 2021. The necessary quorum was present for all the meetings.



10. **Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report**

No such material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

11. Directors' Responsibility Statement

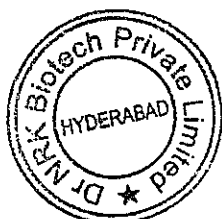
Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, your Directors confirm as under:

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors had prepared the annual accounts on a 'going concern' basis.
5. They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.
6. That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems pre adequate and operating effectively.

Based on the framework of internal financial controls and compliance system established and maintained by the Company, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the FY 2020-21.

12. Internal Control Systems

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by the Company's Auditors.



A handwritten signature, possibly "S. M. ...", is written over a circular stamp. To the right of the signature, the name "Anil Kumar" is handwritten in cursive.

13. Change in the nature of business

There is no change in the nature of business of the Company from the end of the last financial year.

14. Fraud Reporting

In terms of provision of section 134(3)(ca), during the year under review, there was no case of offence of fraud detected by Auditors under sub-section (12) of section 143 other than those which are reportable to Central Government.

15. Internal Financial Control

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of accounting records, and timely preparation of reliable financial disclosures. We accept the responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.

16. Statutory Auditor & Audit Report

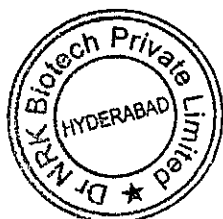
Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, Jeetendra Kulkarni (Membership No.: 202540), Chartered Accountant, was appointed as auditor in the Thirteenth Annual General Meeting to hold the office till the conclusion of Seventeenth Annual General Meeting, at a remuneration as may be mutually agreed between the Board of Directors and Statutory Auditor.

Accordingly, no resolution is being proposed for ratification or appointment of statutory auditor at the ensuing AGM.

17. Conservation of energy, Technology absorption, Foreign exchange earnings and outgo

Information on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required to be given pursuant to Section 134(3)(m) of the Companies Act, 2013 is given below:

• Conservation of energy	-	NA
• Technology absorption	-	NA
• Research and Development	-	Nil
• Foreign exchange earnings and outgo	-	Nil



18. Risk Management

The Board of Directors of the Company has designed Risk Management Systems and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses and define a structured approach to manage uncertainty and to make use of these in their decision-making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

19. Revision of Financial Statements

There was no revision of the financial statements for the year under review.

20. Declaration by an Independent Director(s) and re-appointment, if any

The act and rules pertaining to appointment and declarations to be received from Independent Directors do not apply to the Company.

21. Remuneration Policy

As the company is not a listed or a public Company, the provisions of Nomination and Appointment of Remuneration committee are not applicable.

22. Changes in Share Capital

During the year there is no change in authorized or paid-up capital of the Company.

23. Corporate Social Responsibility

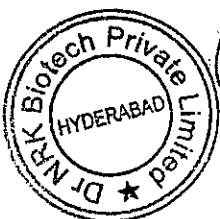
The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

24. Vigil Mechanism

The Company is not required to establish Vigil Mechanism as required under Section 177 (9) of the Companies Act, 2013.

25. Deposits

The Company has not accepted any deposits from public during the year and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.



S. M. [Signature]

Mithu Kumar

26. Particulars of Employees

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The provision of the aforementioned act is not applicable as the company is not having 10 or more employee.

28. Extract of Annual Return

Extract of the Annual Return for the financial year ended 31st March 2021, pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013 is set out in Annexure 2 and forms part of this Report.

29. Disclosure of Orders passed by Regulators or Courts or Tribunal

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

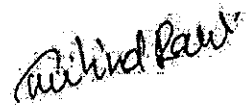
30. Acknowledgments

Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by the Financial Institutions, Banks & by all the concerned Government Departments. Your Directors also like to express their gratitude to the Employees and Shareholders of the Company for their continued support.

By order of the Board of Directors
For Dr. N.R.K. Bio-Tech Private Limited



Mr. Soham Modi
(Director)
(DIN: 00522546)



Mr. Milind Ravi
(Director)
(DIN: 08694140)

Place: Hyderabad
Date: 01 November 2021

