

MINUTES OF MEETING OF BOARD OF DIRECTORS OF JMK GEC REALTORS PRIVATE LIMITED ON MONDAY 17TH JANUARY, 2022 AT 10:00AM AT, INDIA, TO TRANSACT THE FOLLOWING BUSINESSES. (ZOOM CALL)

Meeting commenced at 10:00 AM and ended at 11:00 AM

DIRECTORS PRESENT:

1. Mr. Rajesh Jayantilal Kadakia
2. Mr. Soham Satish Modi
3. Mr. Sharad J Kadakia

CHAIRMAN OF THE MEETING:

Mr. Soham Satish Modi occupied the Chair and presided over the meeting with the consent of all the board members. After ascertaining the presence of quorum, the Chairman declared that the meeting was duly convened and properly constituted and agenda of the meeting was taken up.

CONFIRMATION OF THE LAST MINUTES:

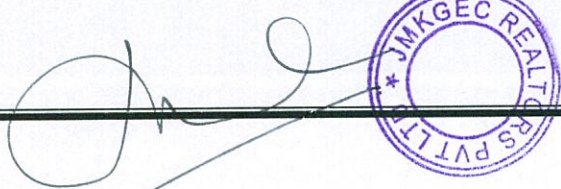
The minutes of the last meeting of Board of Directors duly initialled by the Chairman were placed before the Board and board took note of same.

QUORUM

The Chairman noted that quorum of the Board of Directors was present and declared the meeting open for the following transactions of business.

1. NOTICE FOR CALLING AN EXTRA-ORDINARY GENERAL MEETING (EGM)

The Chairman again explained that company intends to extend Inter corporate loan to M/s GV Discovery Centers Private Limited, a company having common directors and management within the group. In this regard, extension of such loan exceeds the limits specified under section 186 of the companies act 2013. Therefore, in connection with the said matter, it is necessary to convene an EGM of the Company. A draft of the Notice calling an EGM was also placed before the Board for its perusal. Considering the same board passed the following resolution unanimously:



"RESOLVED THAT the EGM of the Company shall be convened on Tuesday 08th February 2022 at the registered office of the Company to consider the matter given in the notice as per draft placed before the meeting.

RESOLVED FURTHER THAT draft notice of EGM as placed before the Board together with explanatory statement thereto be and is hereby approved and Mr. Rajesh Jayantilal Kadakia and/or Mr. Soham Satish Modi, directors of the Company be and are hereby jointly and severally authorized to sign and issue the same to all the shareholders of the Company."

Vote of Thanks:

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Place: Hyderabad

Date:



Mr. Soham Satish Modi

Director

DIN: 00522546