

MINUTES OF THE 1ST ANNUAL GENERAL MEETING OF MEMBERS OF MODI & MODI REALTY HYDERABAD PRIVATE LIMITED HELD ON 31ST DECEMBER 2021 AT 5-4-187/3&4, SOHAM MANSION, M.G. ROAD SECUNDRABAD, 500003 AT 9:00A.M.

Meeting commenced on 9:00 A.M and ended on 09:30 A.M.

Directors Present

1. Mr. Soham Satish Modi
2. Mr. Ashish Pramod Modi

Chairman:

Mr. Soham Satish Modi was unanimously elected as chairman of the meeting.

Quorum:

The Chairman noted that quorum of the members was present and declared the meeting was properly constituted and agenda of the meeting was taken up.

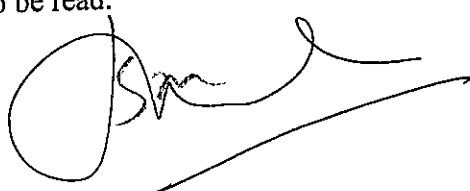
Confirmation by Members

All the members who had attended the meeting confirmed their names.

Notice:

With the consent of the members present, the Notice convening the meeting was taken as read.

The Chairman informed the shareholders that the Auditors' Report on the Annual Accounts of the Company for the financial year ended 31st March 2021 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company. He stated that in the terms of Section 145 of the Companies Act, 2013, only qualifications, observations or comments, mentioned in the Auditor's Report, which have any adverse effect on the functioning of the Company, were required to be read at the general meeting. Since there were no such qualifications, observations or comments, the Auditors' Report was not required to be read.



The Chairman informed the members that Register of Members, Register of Directors' Shareholding with other Statutory Registers, Financial Statements and Auditor Reports are kept open for inspection by the Shareholders at the venue and that the same are accessible during continuance of the meeting.

ITEM NO. 1 ADOPTION OF FINANCIAL STATEMENTS AND REPORT OF THE BOARD OF DIRECTORS AND AUDITORS:

The Chairman proposed in the meeting seconded, and the following resolution was passed as an ordinary resolution:

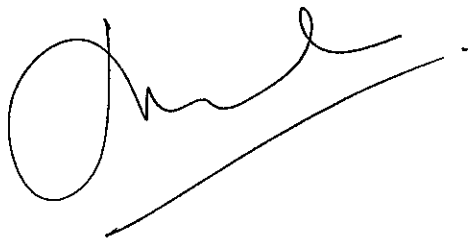
"RESOLVED THAT the Audited Financial Statement for the period ended 31st March 2021, Reports of Directors and Auditors attached thereto, be and are hereby received and adopted."

RESOLVED FURTHER THAT Mr. Soham Satish Modi and Mr. Ashish Pramod Modi, director of the Company, be and are hereby authorized to sign all such forms, returns and documents and to do all such acts, deeds and things as may be necessary to give effect to the above resolution."

ITEM NO. 2 APPOINTMENT OF STATUTORY AUDITOR:

To appoint Statutory Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby appoints A S Agarwal & Co, Chartered Accountants (Firm registration no. 014987S), as the Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of Sixth Annual General Meeting, at such remuneration as may be mutually agreed between the Board of Directors of the Company.

A handwritten signature in black ink, consisting of a large, stylized 'O' followed by a series of loops and a long horizontal stroke extending to the right.

RESOLVED FURTHER THAT Mr. Soham Satish Modi and/or Mr. Ashish Pramod Modi, director of the Company, be and are hereby authorized to sign all such forms, returns and documents and to do all such acts, deeds and things as may be necessary to give effect to the above resolution."

ITEM NO. 3 APPOINTMENT OF MR. GAURANG JAYANTILAL MODY AS DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

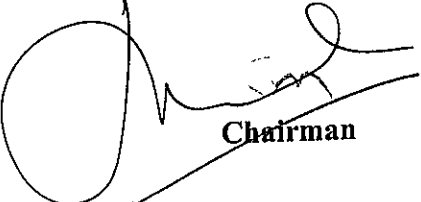
"RESOLVED THAT pursuant to the provisions of Sections 152 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Gaurang Jayantilal Mody (DIN: 00522520), be and hereby is appointed as Director to hold office with effect from 31st December 2021.

RESOLVED FURTHER THAT Mr. Soham Satish Modi and/or Mr. Ashish Pramod Modi, director of the Company, be and are hereby authorized to sign all such forms, returns and documents and to do all such acts, deeds and things as may be necessary to give effect to the above resolution."

Vote of Thanks:

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Place: Secunderabad
Date: 31st December 2021



Chairman