

MINUTES OF MEETING OF BOARD OF DIRECTORS OF M/s. MODI & MODI REALTY HYDERABAD PRIVATE LIMITED ON TUESDAY 20th APRIL, 2021 AT 5-4-187/3 & 4 SOHAM MANSION, M.G. ROAD, SECUNDERABAD, HYDERABAD- 500003.

Meeting commenced at 10:00 AM and ended at 11:00 AM

DIRECTORS PRESENT:

1. Mr. Ashish Pramod Modi
2. Mr. Soham Satish Modi

CHAIRMAN OF THE MEETING:

Mr. Soham Satish Modi occupied the Chair and presided over the meeting with the consent of all the board members. After ascertaining the presence of quorum, the Chairman declared that the meeting was duly convened and properly constituted and agenda of the meeting was taken up.

CONFIRMATION OF THE LAST MINUTES:

The minutes of the last meeting of Board of Directors duly initialled by the Chairman were placed before the Board and board took note of same.

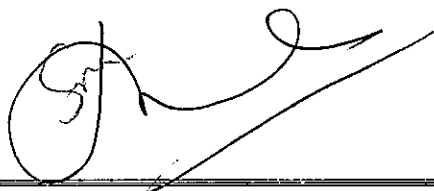
QUORUM

The Chairman noted that quorum of the Board of Directors was present and declared the meeting was properly constituted and agenda of the meeting was taken up.

Item No. 1

ALLOTMENT OF EQUITY SHARES ISSUED ON PREFERENTIAL BASIS AND ISSUE OF SHARE CERTIFICATES

The Chairman informed the Board that considering the necessity of the Company Act, 2013 (the 'Act') the Company shall allot and issue share certificates pursuant with the approval received from shareholders in the EGM held on 31st March 2021 for issue of shares on preferential basis. Considering the same, the Board passed the following resolution unanimously:



“RESOLVED THAT 15,964 Equity shares of Rs. 10/- each, be and are hereby allotted to, M/s Modi & Modi Financial Services LLP.

“RESOLVED THAT pursuant to section 46(3) of the Companies Act, 2013, Rule 5(1) of the Companies (Share Capital and Debentures) Rules, 2014 and all other applicable provisions of the Act, share certificates hereby are issued in pursuance to issue of shares on preferential basis, the details of members are mentioned below:

S. No.	Name of the shareholder	No. of shares allotted	Certificate No.	Distinctive No. of shares		Amount in Rs.
				From	To	
1	Modi & Modi Financial Services LLP	15,964	5	11,67,501	11,83,464	18,76,727.84

RESOLVED FURTHER THAT the equity share certificates of the company in respect of such shares be issued to the aforesaid shareholder of the company and the same be signed by Mr. Ashish Pramod Modi and Mr. Soham Satish Modi, directors of the Company.

RESOLVED FURTHER THAT Mr. Soham Satish Modi, director of the Company, be and is hereby authorized to sign all such forms, returns and documents and to do all such acts, deeds and things as may be necessary to give effect to the above resolution.”

Vote of Thanks:

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

Place: Hyderabad

Date: 21.04.2021



Chairman