



**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
National Faceless Assessment Centre
Delhi**



1.	PAN	AAGFV2068P
2.	Name of the assessee	VISTA HOMES
3.	Address of the assessee	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD 500003, Telangana, India
4.	Assessment Year	2017-18
5.	Status	FIRMS
6.	Residential Status	Resident
7.	Date of service of Notice under section 143(2) of the Income-tax Act	As per Order Sheet
8.	Date(s) of issue of Notice(s) under section 142(1) of the Income-tax Act	17/12/2021
9.	Order passed under section	147 read with section 144B of the Income-tax Act
10.	Date of Order	19/03/2022
11.	DIN	ITBA/AST/S/147/2021-22/1041029021(1)

ASSESSMENT ORDER

A-1

1. The assessee Firm filed its return of income in the normal course as required u/s 139(1) of the Act, on 30.10.2017 declaring therein, total income at Rs. 46,29,090/-

2. Proceedings u/s 147 were initiated by issue of notice u/s 148 dated 30.03.2021. In response to the notice u/s 148, the assessee filed its Return of Income on 23.04.2021 declaring therein, total income at Rs. 46,29,090/-. Notice u/s 143(2) was issued on 29.06.2021. Notices u/s 142(1) were issued on 10.12.2021 and 17.01.2022. The assessee filed objections vide letter dated 14.01.2022 and the same were disposed of vide letter dated 17.02.2022.

3. In response to the notices, the assessee furnished replies and submitted details. The same have been duly verified and placed on record. The assessee firm is engaged in the business of developing Housing Project and has reported income from business and other sources.

Note:- The website address of the e-filing portal has been changed from www.incometaxindiaefiling.gov.in to www.incometax.gov.in.

4. Accordingly, in view of the above, the total income of the assessee is calculated as under:-

Total Income as per return filed in response to notice u/s 148	Rs. 46,29,090/-
Total Assessed Income u/s. 143(3) rws 147, of the Act	Rs. 46,29,090/-

The assessment is completed u/s. 143(3) rws 147. Re-calculate Tax, Charge interest as applicable. Issue demand notice, challan accordingly.

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National Faceless Assessment Centre,
Delhi

Copy to:

Assessee

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National Faceless Assessment Centre,
Delhi

Signature Not Verified
Digitally signed by Vishesh
Prakash
Date: 2022.03.19 12:16:09 IST



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
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Computation Sheet

General Details			
PAN	AAGFV2068P	Assessment Year	2017-18
Name	VISTA HOMES	Address	5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION ,M.G ROAD SECUNDERABAD 500003 ,Telangana India
Residential Status	Resident	Order Section	147
DIN & Document Number	ITBA/AST/S/215/202 1-22/1041029100(1)	Order Date	19/03/2022

Sl. No.	Reporting Heads	Amount as per Current Order (in Rs.)
	HEADS OF INCOME	
1.	INCOME FROM HOUSE PROPERTY	0
2.	INCOME FROM BUSINESS OR PROFESSION	38,16,350
3.	INCOME FROM CAPITAL GAINS	0
4.	INCOME FROM OTHER SOURCES	8,12,741
5.	ADJUSTMENTS OF CURRENT YEAR LOSSES	0
6.	TOTAL (AFTER INTRA HEAD ADJUSTMENT) 6=(1+2+3+4)-5	46,29,091
7.	LOSSES OF CURRENT YEAR SETOFF AGAINST 6	0
8.	BROUGHT FORWARD LOSSESS SET OFF AGAINST (6-7)	0
9.	GROSS TOTAL INCOME (INCLUDING SPECIAL INCOME) 9=6-(7+8)	46,29,091
10.	(I) INCOME CHARGEABLE TO TAX AT SPECIAL RATE UNDER SECTION 115BBE	0

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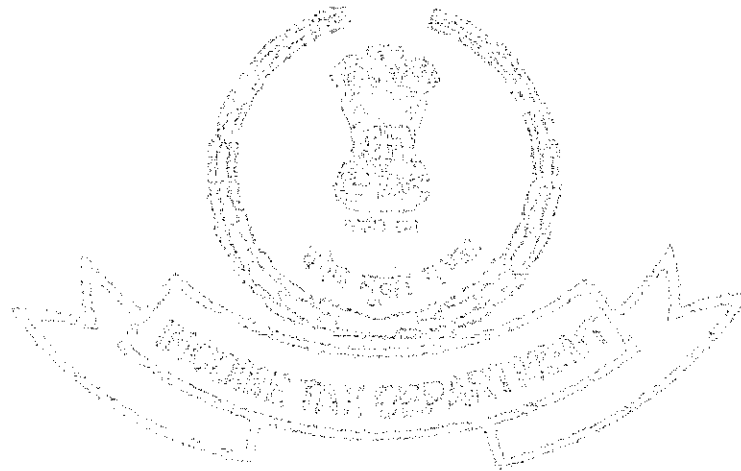
	(II) INCOME CHARGEABLE TO TAX AT SPECIAL RATE OTHER THAN 115BBE INCLUDING SECTION 111A, 112 ETC.	0
11.	DEDUCTION U/S 10A or 10AA	0
	DEDUCTIONS UNDER CHAPTER VI A	
12.	TOTAL DEDUCTIONS UNDER CHAPTER (VIA)	0
13.	TOTAL INCOME AFTER DEDUCTIONS (10A/10AA AND CHAPTER VIA) 13=(9-11-12)	46,29,090
14.	NET AGRICULTURAL INCOME/ ANY OTHER INCOME FOR RATE PURPOSE	0
15.	AGGREGATE INCOME	46,29,090
16.	LOSS OF CURRENT YEAR TO BE CARRIED FORWARD	0
17.	DEEMED TOTAL INCOME U/S 115JC	46,29,090
	TAX DETAILS	
18.	TAX PAYABLE ON DEEMED TOTAL INCOME UNDER SECTION 115JC	0
19.	SURCHARGE ON 18 ABOVE	0
20.	EDUCATION CESS (ON 18+ 19 ABOVE)	0
21.	TOTAL TAX PAYABLE ON DEEMED TOTAL INCOME 21=(18+19 +20)	0
22.	TAX AT NORMAL INCOME	13,88,727
23.	(I) TAX ON 115BBE	0
	(II) TAX ON SPECIAL INCOME OTHER THAN SECTION 115BBE	0
24.	REBATE ON AGRICULTURAL INCOME	0
25.	TAX PAYABLE ON TOTAL INCOME (25=22+23-24)	13,88,727
26.	SURCHARGE ON 25 ABOVE	
	(i) 25% OF TAX ON DEEMED INCOME CHARGEABLE U/S 115BBE	0
	(ii) ON [(25) – (TAX ON DEEMED INCOME CHARGEABLE U/S 115BBE)] (Applicable if 13 of PART B-TI exceeds 1 Crore)	0
	(iii) TOTAL (i + ii)	0
27.	EDUCATION CESS (ON 25+ 26 ABOVE)	41,662
28.	GROSS TAX LIABILITY 28=(25+26+27)	14,30,389
29.	GROSS TAX PAYABLE (HIGHER OF 21 AND 28)	14,30,389
30.	CREDIT UNDER SECTION 115JD OF TAX PAID IN EARLIER YEARS	0
31.	TAX PAYABLE AFTER CREDIT UNDER SECTION 115JD	14,30,389
	TAX RELIEF	
32.	RELIEF U/S 90/90A	0
33.	RELIEF U/S 91	0
34.	TOTAL TAX RELIEF	0

	34=(32+33)	
	TOTAL INCOME TAX LIABILITY	
35.	NET TAX LIABILITY 35=(31-34)	14,30,389
	INTEREST PAYABLE	
36.	FOR DEFAULT IN FURNISHING THE RETURN (SECTION 234A)	0
37.	FOR DEFAULT IN PAYMENT OF ADVANCE PAYMENT (SECTION 234 B)	43,748
38.	FOR DEFERMENT OF ADVANCE TAX (SECTION 234C)	68,130
39.	INTEREST U/S 234D	0
40.	TOTAL INTEREST LIABILITY 40=(36+37+38+39)	1,11,878
41.	AGGREGATE INCOME TAX LIABILITY 41=(35+40)	15,42,267
	PRE-PAID TAXES	
42.	TDS	81,274
43.	TCS	0
44.	ADVANCE TAX	0
45.	SELF ASSESSMENT TAX	14,60,990
46.	REGULAR TAX PAID	0
47.	TOTAL TAXES CREDIT 47 =(42+43+44+45+46)	15,42,264
	TAX PAYABLE/REFUND	
48.	AMOUNT PAYABLE/REFUND AMOUNT 48=(41-47)	3
49.	INTEREST U/S 244A ON CURRENT AMOUNT	0
50.	INTEREST U/S 244A(1A)	0
51.	TOTAL AMOUNT PAYABLE/ REFUND AMOUNT 51=(48+49+50)	3
52.	REFUND ALREADY ISSUED (incl. interest u/s 244A and interest u/s 244A(1A) if any)	0
53.	BALANCE AMOUNT PAYABLE/REFUNDABLE (incl. provisional Interest u/s 244A till current order and interest u/s 244A(1A) - if any) 53=(51-52)	3
54.	INTEREST U/S 220(2) CHARGED (In Rs.)	0
55.	AMOUNT PAYABLE/REFUNDABLE 55=(53+54)	3

*In case of refund, Refund Intimation cum Adjustment sheet will be issued subsequently and separate communication will be sent for that.

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National Faceless Assessment Centre,

Delhi





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INCOME TAX DEPARTMENT
National Faceless Assessment Centre
Delhi



To, VISTA HOMES 5-4-187/3 AND 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD 500003, Telangana India	
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PAN: AAGFV2068P	Date: 19/03/2022	Status: FIRM	DIN & Notice No: ITBA/AST/S/156/2021- 22/1041029113(1)
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Subject: Notice of demand under section 156 of the Income-Tax Act, 1961

1. This is to give you notice that for the assessment year 2017-18 a sum of Rs. 3, details of which are given on the reverse, has been determined to be payable by you.
2. The amount should be paid to the Manager, authorised bank/State Bank of India within 30 days of the service of this notice. A challan is enclosed for the purpose of Payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one per cent for every month or part of a month from the date commencing after the end of the period aforesaid in accordance with section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with sections 222 to 227, 229 and 232 of the Income-tax Act, 1961.
6. If you intend to appeal against the assessment, you may present an appeal under Part A of Chapter XX of the Income-tax Act, 1961, to the **NATIONAL FACELESS APPEAL CENTRE (NFAC)** within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.

Yours faithfully,
Additional / Joint / Deputy / Assistant Commissioner of Income Tax/
Income-tax Officer,
National Faceless Assessment Centre,
Delhi

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Signature Not Verified
Digitally signed by Vishesh
Prakash
Date: 2022.03.19 12:10:17 IST