**ICICI Bank**

Corporate Identification Number (CIN) L65190GJ1994PLC021012

Date SEP 19, 2018

Mr. Mohan Kumar Vadlakunta
F no G-13, Apex Sai Srinivasam apts,
Madinaguda, Miyapur, R.R.Dist,
Hyderabad- 500049
Phone + 34214660/9985309301 Email ID: mohanvadlakunta@gmail.com

NE - 180'

Dear Sir / Madam,
Sub: Offer letter for Facility vide Application no. 7782000651
(Franchisee Code: ACE MARKETING HFHE)
Thank you for choosing ICICI Bank. We are pleased to inform you that with reference to the above application, we have in-principle sanctioned you a Facility, the details of which are given below.

| | |
|---|---|
| Type of Facility | NRI HOME LOANS |
| Facility Amount Sanctioned | ₹ 3,995,913/- 38,00,000/- |
| Term of Facility | 180 months (15 years) |
| Benchmark Rate for the Facility | I-MCLR-1Y<br>**"I-MCLR"** means the percentage rate per annum decided by ICICI Bank and announced / notified by ICICI Bank from time to time as its Marginal Cost of Funds Based Lending Rate ("MCLR"), in terms of the guidelines of the Reserve Bank of India. ICICI Bank publishes I-MCLR for five tenures namely overnight, one-month, three-month, six-month and one year.<br>**"I-MCLR-IY"** shall mean one year I-MCLR benchmark rate. |
| Applicable Interest Rate | The Adjustable Interest Rate applicable to the Facility shall be the sum of I-MCLR-1Y prevailing on the date of opting for I-MCLR-1Y or Reset Date and spread per annum, plus applicable interest tax or other statutory levy, if any. As of date, the I-MCLR-1Y = 8.55% per annum and spread 0.30% and applicable interest rate is 8.85%. |
| Reset Date & Reset Period | The Applicable Interest Rate, shall be reset, annually, on or before the end of one (1) year from the date of the first disbursement of the Facility, as a sum of I-MCLR-1Y, prevailing on the reset date, plus spread and applicable interest tax or other statutory levy, if any. |
| Number of Equated Monthly Installments (EMIs) | 180 months |
| Amount of each EMI (on Monthly rest) | ₹.40174/- (Payable monthly) |
| Administrative Charges (non-refundable)- | ₹ 5000/- (Rupees Five Thousand only) ₹ 450/- is towards CGST and ₹ 450/- is towards SGST and any other tax/levy applicable as per law.The Administrative charges are a one-time and nonrefundable charges collected by ICICI Bank for the purpose of appraising the valuation and legal verification of property to ascertain suitability of accepting the property for mortgage and the same is independent of the outcome /result of such appraisal Administrative charges are payable at the time of disbursement of the Facility |
| Processing Fees (non-refundable) | ₹ 10000/- (Rupees Ten thousand only). ₹ 900/- is towards CGST and ₹ 900/- is towards SGST and any other tax/levy applicable as per law. The processing fee is a one-time non-refundable fee, and is collected by ICICI Bank for the purpose of appraising the Application for the Facility and the same is independent of the outcome /result of such appraisal |
| Security | As may be specified by ICICI Bank, from time to time at its sole discretion |
| CIBIL Report Charges | ₹. 100/-(Rupees One hundred only). ₹. 9/- is towards CGST and ₹. 9/- is towards SGST and any other tax/levy applicable as per law. |
| Non-refundable charges under Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) | ₹. 100/-(Rupees one hundred only). ₹. 9/- is towards CGST and ₹ 9/- is towards SGST and any other tax/levy applicable as per law. |
| Fees on Part Prepayment** | 0% on amount prepaid |
| Fees on Full & Final Prepayment** | (A) For loan with fixed rate of interest at the time of prepayment: <2%> on amount prepaid and on all amounts tendered by the borrower towards Prepayment of the Facility during the last one year from the date of final prepayment<br>(B) Nil for loan with floating rate of interest at the time of prepayment |
| You have chosen to avail an optional insurance | I SHIELD 360 |

We accept the above terms and conditions

1. Name
Signature
Place
Date

2. Name
Signature
Place
Date

**ICICI Bank Limited**
Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.
CIN: L65190GJ1994PLC021012
Website: www.icicibank.com

ICICI Bank

... change in the regulatory requirements by the regulator, including but not limited to provisioning norms and/or risk weightage ... facility, ICICI Bank may revise the spread to reflect the regulatory change, subject to extant RBI guidelines. In case there is ... due to change in the methodology for computation of MCLR, the "spread" would appropriately be reset.
... spread would be as communicated by ICICI Bank from time to time.

... taxes, duties and levies, including but not limited to Goods and Services Tax, and any other tax/levy applicable as per law and as may be ... from time to time would be additionally charged.
... date of first disbursement, you will be required to pay Pre-EMI interest (at the interest rate applicable to your Facility) till the time your ... is fully disbursed, subsequent to which your EMI payments will begin.

Please note that on final disbursement of the loan, we provide a Free Personal Accident Insurance cover to the first applicant of the loan subject ... amount upto ₹25 lacs. The amount is to the extent of Principal amount and as per the applicable conditions

The aforesaid sanction of the Facility will be subject to
1.Sanction Letter is valid for a period of 6 months, however the aforesaid ROI is valid for a period of 30 days from the date of Sanction letter subject to change in the I-MCLR-1Y benchmark rate.
2.Facility amount shall not exceed ___% of Agreement Value of property, however the Agreement Value of the property considered shall be subject to the Market value of the property as valued by ICICI Bank.
3.Execution of Facility and other documents between you and ICICI Bank as per ICICI Bank's policy and format.
4.Repayment to be done-through applicant NRE/NRO a/c.
5.OCR to be verified at disbursement.
6.Applicant spouse/blood relative to join as coappl at disbursement.
7.GPA fax at disbursement
8. TV not to exceed 70pc
9.Loan amount includes full term insurance
10.Terms and conditions as mentioned overleaf
11.Approved sanction plans shall be submitted by the applicant/s to the satisfaction of ICICI Bank
"Borrower/Mortgagor shall need to execute the Memorandum of Deposit of title deeds (MODT) and Memorandum of Deposit (MOD) at the time of registration of property and document submission to ICICI Bank. The stamp and registration charges as applicable are to be separately borne by the Borrower".

As per Section 194-IA of the Income Tax Act, 1961, in case the consideration for transfer of an immovable property is more than Rs. 5.0 million the purchaser / buyer of such property is required to deduct income tax at the rate of 1% of the consideration (___% if the seller does not have a PAN) on behalf of the seller / vendor. Thus, you are required to comply by the said provision and undertake all the necessary steps in this regard.

Property that is getting mortgaged with ICICI bank needs to have a property insurance attached to it. Disbursement of loan shall happen subject to submission of endorsed policy document to ICICI Bank if insurance availed through self-funding. You can avail property insurance either from ICICI Lombard or from any other insurance company. If availed from ICICI Lombard through funding from ICICI Bank, loan amount shall be inclusive of insurance amount. ICICI Bank is acting as a Corporate Agent of ICICI Lombard general Insurance Co. Ltd. Bank's customer's participation in the policy is entirely voluntary.
Power of Attorney (POA) is required. Your POA holder Mr.Yelchuri Narayana, F no G-13, Apex Sai Srinivasam apts, Madinaguda, Miyapur, Hyderabad,Pincode- 500049 Ph No. 9985309301 is required to contact our direct marketing agency on the address, Email id mentioned below .
This letter shall be a part of the Transaction Documents and shall be read in conjunction with the Transaction Documents executed by the Borrower or any other person for availing the Facility from ICICI Bank.
The signing of this letter by the Borrower(s) constitutes acceptance and acknowledgement of the terms mentioned in this letter.

Your ICICI Bank Branch Credit Manager ASWANI CHOUDHARY will assist you with all your requirements pertaining to the above Facility. You can reach him/her on 040-66220864. Please sign and return the acceptance copy of this letter to him/her at the address mentioned above. If required, you may also contact ICICI Bank Branch Sales Manager ARIF on 9515600499 or you may write to us at customer.care@icicibank.com from your registered e-mail ID or call our Customer Care. We will be happy to assist you

We look forward to a long lasting relationship with you
Thanking you,
Yours sincerely,
Name
Designation
For ICICI Bank Limited

I/We accept the above terms and conditions

| | |
|---|---|
| 1. Name: | 2. Name: |
| Signature: | Signature: |
| Place: | Place: |
| Date: | Date: |

Received
3/11/21

**ICICI Bank Limited**
Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.
CIN :L65190GJ1994PLC021012
Website www.icicibank.com