



తెలంగాణ తేలంగానా TELANGANA

S.No. 4307 Date:08-03-2018

Sold to: RAMESH

S/o. LATE NARSING RAO

For Whom: NILGIRI ESTATES

P 876373

K.SATISH KUMAR
LICENSED STAMP VENDOR
LIC No.16-05-059/2012,
R.No.16-05-025/2018
Plot No.227, Opp.Back Gate
of City Civil Court,
West Marredpally, Sec'bad.
Mobile: 9849355156

TRIPARTITE AGREEMENT

THIS Agreement is made and executed here at Hyderabad on this 04th day of April 2018 between

Mrs. Kondaparthi Vijaya Laxmi wife of Mr. M. Rajendra aged about 36 years, residing at Flat No. 204, Vishnusatya Palace, Mamatha Hospital Road, Khammam - 507002 (hereinafter called the "**Borrower**" which term so far as the context admits shall mean and include his/her heirs, executors, successors, administrators and legal representatives of the First Part and.

(in case of a partnership firm)

Mr. Soham Modi, Son of Shri. Satish Modi, aged about 45 years. residing at Plot no. 280, Road No. 25, Jubilee Hills, Hyderabad - 500 034; at present carrying on the business in partnership at 5-4-187/3&4, II Floor, Soham Mansion, M. G. Road, Secunderabad - 500 003, under the firm, name and style of M/S. NILGIRI ESTATES and M/S. MODI & MODI CONSTRUCTIONS, which is registered under the Indian Partnership Act, 1932, in their capacity as partners of the aforesaid firm and also in their personal capacity (hereinafter referred to as the "**BUILDER**" which expression shall, unless it be repugnant to the subject or context thereof mean and include any or each of them and survivor(s) of them or the partner(s) from time to time and their respective heirs, legal representatives, executors, administrators and permitted assigns) of the **Second Part**.

For Nilgiri Estates &
Modi & Modi Constructions

Authorised Rep. SOHAM MODI



తెలంగాణ తెలంగాణ TELANGANA

P 876375

S.No. 4309 Date:08-03-2018

Sold to: RAMESH

S/o. LATE NARSING RAO

For Whom: NILGIRI ESTATES

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HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED, a company registered under the Companies Act, 1956 and having its registered office at Raman House, 169 Backbay Reclamation, Mumbai-400 020, and having its branch office at HDFC limited, HDFC House, 3-6-310, Hyderguda Road, Basheerbagh, Hyderabad – 500 029 (hereinafter called "HDFC" which term so far as the context admits, shall mean and include their successors and assigns hereinafter referred to as "HDFC" (which expression shall unless the context otherwise requires, include its successors and permitted assigns). of the Third Part.

WHEREAS

- As part of its business activity, builder has undertaken to develop the land more specifically mentioned in the Article 1.1 of SCHEDULE – I (hereinafter referred to as the "PROJECT");
- The Borrower has represented that the Builder is of his choice and that he has satisfied himself with regard to integrity, capability for quality construction of the Builder and the Builder's ability for timely completion and on time delivery of the Project;
- The Borrower have entered into an Agreement of Sale with the Builder whereby the builder has agreed to sell unit / flat which is more specifically mentioned in the Article 1.2 of SCHEDULE – I herein(hereinafter referred to as "the Unit");

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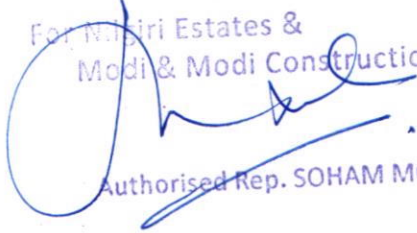
S/o. LATE NARSING RAO

For Whom: NILGIRI ESTATES

 P 876374
K.SATISH KUMAR
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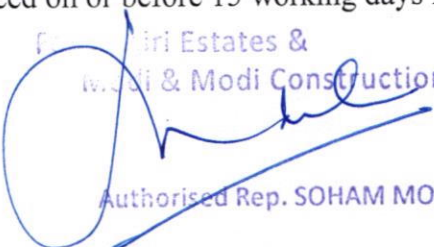
- d) The Borrower has approached HDFC for a Loan (details more specifically mentioned in Article 1.3 of SCHEDULE – I) towards payment of the sale / purchase consideration of the residential flat/ unit in the Project;
- e) The Borrower has agreed to secure with HDFC the said unit under finance as and by way of mortgage of all the rights, title, benefits that would accrue from the said residential apartment till the currency and term of the said loan to be advanced/advanced. The Builder also agrees and confirms that they shall take note of the said mortgage created by the Borrower and undertake not to create any third party rights or security interest of any sort whatsoever on the said flat without the prior written consent of HDFC hereinafter;
- f) The borrower have represented that the final sale deed with respect to the Unit will be executed only at the time of possession, which fact is also confirmed by the builder, as such the said Agreement is the best available, initial and only title document with respect to the Unit as on date of execution of this deed.
- g) HDFC has considered the said request with a clear understanding and an irrevocable undertaking by the Borrower that subsequent to the disbursement, if any, as requested by the Borrower, there would be no repayment default for any reason whatsoever including but not limited to any concern/issues by and between the Borrower and the Builder/Developer.

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5. That irrespective of the stage of construction of the Project and irrespective of the date of handing over the possession of the residential apartment to the Borrower by the Builder the Borrower shall be liable to pay to HDFC regularly each month the EMIs / Pre-EMIs as laid down in the Loan Agreement. The Borrower shall execute an indemnity and such other documents as may be required by HDFC in favour of HDFC in this regard.
6. The Borrower agrees and undertakes that he or she shall not raise any dispute or claim against HDFC on the ground that the builder committed any deficiency of service either with the progress of the construction or with the quality of the construction and it is the sole responsibility of the borrower to look after the progress and the quality of the construction of the flat and it is his responsibility to intimate from time to time about the progress of the construction to HDFC. All the parties to the agreement specifically understand that the role of HDFC is limited to advance the loan amount on behalf of the borrower as a creditor.
7. In case of any default and / or breach in the terms of the Loan Agreement by the borrower, HDFC shall intimate the builder for cancellation of Agreement and upon such request from HDFC, the builder agrees to refund the amounts received from HDFC as per the clause 14 of the tripartite agreement. Further the builder agrees to stand guarantee to the amounts received from the HDFC on behalf of the borrower till the deposit of the title deeds relating to the said unit validly creating an equitable mortgage in favor of HDFC.
8. The borrower shall forward all the Original Documents executed by and between the borrower and the builder evidencing the sale and purchase of the Unit to HDFC with immediate effect and also agree to forward any other deeds and / or documents that may be executed subsequently relating to the Unit to HDFC.
9. The Builder and the Borrower has assured and represents that it has a clear and marketable title to the said flat / Unit and the same can be freely transferred / registered, and the same is free from any lien and / or any encumbrance and the Builder further state that they have obtained all the required approval, sanctions for developing and selling the said flat/ unit. The Borrower further confirms that he has independently verified the said legal and technical evaluation of the said flat / unit before entering into the agreement with the builder.
10. The Borrower shall ensure to pay to the Builder his own contribution in full i.e., 'the cost of the flat minus the loan amount being disbursed by HDFC before availing of the disbursement from HDFC.
11. The Borrower agrees that if any escalation of the cost to the said flat / unit, he undertakes to pay the same to the builder with intimation to HDFC.
12. That the Builder shall not hand over the actual and physical possession of the said flat/residential apartment to the Borrower without obtaining NOC from the HDFC, before execution and registration of the said deed.
13. That the original registered sale deed shall be submitted to HDFC directly by the Builder to be kept by HDFC towards security for the said loan. The Builder also agrees that it will submit the sale deed on or before 15 working days from the date of such registration.

x


Soham Modi
Authorised Rep. SOHAM MODI

14. That if the Borrower fails to pay the balance amount representing the difference between the loan sanctioned by HDFC and the actual purchase price of the unit, or in the event of death of the Borrower or in the event of cancellation / termination of the unit / Agreement for any reason whatsoever or then the entire amount advanced by HDFC will be refunded by the Builder to HDFC within 30 (Thirty) days from the date of such cancellation / termination after deducting the cancellation charges, which charges shall not exceed the borrowers contribution. The Borrower hereby subrogates all his rights for refund with respect to the said residential apartment in favor of HDFC.
15. Further if the Borrower commits a breach of any of the terms and conditions of this Tripartite Agreement and any other terms and condition of the loan, the Borrower hereby authorize HDFC to approach the builder for cancellation of Tripartite Agreement. Upon receipt of such intimation from HDFC, builder shall pay in the manner stipulated in clause 14 hereinabove directly to HDFC for which borrower have no objection.
16. However it is further agreed between the Parties that such payment made by the Builder directly to HDFC shall not absolve the Borrower from his liability to pay the residual amount, if any, from the outstanding under the Loan.

That the Borrower agrees that it unconditionally and irrevocable subrogates its right to receive any amount payable by the Builder to the Borrower in the event of cancellation in favour of HDFC and that the act of payment by the Builder to HDFC under this clause shall amount to a valid discharge of the Builder of its obligation to pay the Borrower such cancellation amount.

Further that the parties agree that the Builder shall in no circumstances forfeit any amount over and above the amount equivalent to the Borrowers contribution towards the purchase consideration paid to the Builder. Borrower's contribution for the purposes of this clause shall mean and include the difference between the total cost of the residential apartment and the Loan amount as mentioned above.

17. Further, the Builder, in the in the event of default of repayment by the borrower, shall on intimation by HDFC cancel the allotment of the unit in favour of the borrower and refund all monies to HDFC directly as specified in the clause 14 of this agreement under intimation to the borrower. Although the Buyers Agreement allows forfeiture of the earnest money if any, it is agreed by and between the parties here that irrespective of what is mentioned in the Buyers agreement or other agreement at no point in time the amount funded through HDFC shall be subject to such forfeiture and builder has right to forfeit only such amount which is paid by the purchaser(s) only.
18. The Builder also confirms and undertakes that it shall submit to HDFC all documents for the Project as requested by HDFC and shall keep HDFC informed of the progress of the project and shall obtain a clearance from HDFC before handing over possession of the respective apartment to the borrower.
19. The Courts at Hyderabad alone, to the exclusion of all others Courts ,shall have the jurisdiction to try and entertain any matter or dispute arising out of or in relation to this agreement.

For Real Estates &
Modi & Modi Constructions
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SCHEDULE – I

Article	Particulars	
1.1	Description of the Project	"NILGIRI ESTATE" Sy. Nos. 75, 77, 78, 79 & 96, 100/2 of Rampally Village, Keesara Mandal, Ranga Reddy.
1.2	a) Sale Agreement Date	28 th day of May 2017
	b) Unit/ Flat Number with Floor details	Plot No. 118 admeasuring about 159 sq. yds and 1175 sq. ft.
1.3	Loan amount requested	Rs. 25,00,000/-
1.4	Loan Sanctioned	Rs. 25,00,000/-

Signed and Delivered by the within-named
Borrower.

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Signed and Delivered by the within-named
Builder

By the hand of

Signed and delivered by the within-named
Housing Development Finance Corporation
Limited by the hand of

Mr./Ms. _____

Its _____

Description of the Scheduled Villa:

All that piece and parcel of land bearing Plot No. 118 admeasuring about 159 sq. yds. forming a part of land in Sy. Nos. 75, 77, 78, 79 & 96, 100/2 of Rampally Village, Keesara Mandal, Medchal-Malkajgiri District, (formerly known as Ranga Reddy District),, bounded by:

North	Neighbours land
South	Plot No. 117
East	Plot No. 81
West	30' wide Road

For Migiri Estates &
Modi & Modi Constructions
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