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THE MINUTES OF THE 04TH /2020-21 MEETING OF THE BOARD OF DIRECTORS OF GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY, THE 31ST DAY OF MARCH, 2021 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD HYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

- | | | |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | - | Director |
| 2. Mrs. Tejal Soham Modi | - | Director |

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board.



Item No. 4 – To take note of the Declarations relating to disclosure of Interest of Directors of Mr. Soham Satish Modi.

The Chairman informed the Board that pursuant to Section 184(1) of the Companies Act, 2013, it is necessary for the Board Members to disclose their concern or interest, in any Company or Companies or Body Corporate, Firms, or other Association of Individuals which shall include the shareholding, in form MBP-1 at the first Board Meeting in every financial year. The forms MBP-1 so received from Board Members were placed before the Board for its perusal.

Mr. Soham Satish Modi Director of the company disclosed to the board name of the two companies in which he joined as director. The duly signed MBP – 1 was placed before the board for its perusal.

The board discussed and passed the following resolution

“RESOLVED THAT the disclosures made by the Directors regarding their interest in other Companies/Firms/Partnership/Concerns etc. as a Member/Partner/Director pursuant to Section 184 of the Companies Act, 2013 be and are hereby noted and that the Chairman be directed to make the necessary entries in the register maintained for that purpose.”

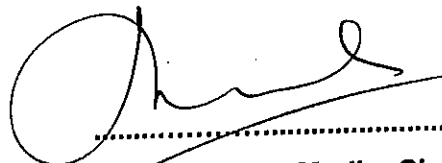
“RESOLVED FURTHER THAT the disclosures made by the Directors under Section 164 of the Companies Act, 2013 be and hereby noted and taken on record.”

Item No. 5 – To discuss any other business with the permission of Chair

There being no other business to transact, the meeting concluded at 10:30 A.M. with a vote of thanks to the chair.

Date:

Place:



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Soham Satish Modi - Chairman

MINUTES OF THE MEETING 03rd /2020-21 OF THE BOARD OF DIRECTORS OF M/S. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON TUESDAY THE 03RD DAY OF NOVEMBER, 2020 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Physically Present:

- | | | |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | - | Director |
| 2. Mrs. Tejal Soham Modi | - | Director |

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

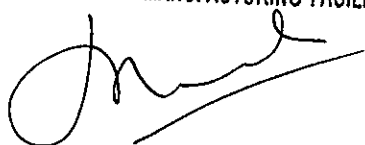
Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.

For GVSH MANUFACTURING FACILITIES PVT. LTD.



Director

Item No. 4 –TO CONSIDER AND APPROVE THE DRAFT DIRECTORS' REPORT FOR THE YEAR ENDED ON MARCH 31, 2020.

The Chairman placed before the Board, the Draft of the Board's Report on the company for the year ended March 31, 2020. After discussions, the following resolutions were passed by the Board.

"RESOLVED THAT the draft Board Report to the Members of the Company for the year ended on March 31, 2020, prepared in accordance with the provisions of section 134 of Companies Act, 2013, together with its Annexures, be and is hereby approved."

"RESOLVED FURTHER THAT pursuant to Section 134(6) of the Companies Act, 2013 Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, Directors of the Company be and are hereby severally authorized to sign the Board Report for the year ended March 31, 2020."

"RESOLVED FURTHER THAT Mr. Soham Satish Modi the Director of the Company, be and is hereby severally authorized to do all such acts, deeds and things which he may deem fit to give effect to the above resolutions and to file necessary forms and returns, as may be applicable, with the Registrar of Companies, Telangana."

Item No. : 5 To fix the day, date, time and venue of the 8th Annual General Meeting (AGM) and approve the draft notice thereof

The Board Chairman informed the Board that the 1st Annual General Meeting (AGM) of the Members of the Company is supposed to be held on/before December 31st, 2020 under the provisions of Companies Act, 2013 and in terms of MCA circular No.02/2021. Accordingly, it is proposed to hold the AGM of the Members of the Company in consultation with the Board of Directors at the registered office of the Company.

The Board may discuss upon the said matter:

(a) Consideration and Approval of Financial Statement for the Financial Year ended on March 31, 2020 and the notes appended thereto.

(b) Appointment of the Statutory Auditors' of the Company.

Further, the Draft text of the notice calling the 1st Annual General Meeting as placed before the Board may be approved. The Board may pass the following resolutions:

“RESOLVED THAT the notice, together with the explanatory statement required to be annexed to the notice under section 102 of the Companies Act, 2013, of the Annual General Meeting of the Company to be held at on Thursday the 31st day of September, 2020 at 10:00 a.m. at the registered office of the Company situated at 5-4-187/3&4, Soham Mansion, 2ND Floor, M.G. Road, Secunderabad, 500003 Telangana, India, to transact the business thereat as mentioned in the notice, and a draft whereof was placed before the meeting and was initialed by the Chairman of the meeting for the purpose of identification, be and is hereby approved.”

“RESOLVED FURTHER THAT Mr. Soham Satish Modi or Mrs. Tejal Soham Modi, the Directors of the Company, be and is hereby authorized to sign and issue such Notice of AGM to the members of the Company and to do all other necessary acts for conducting of the 1st Annual General Meeting of the Company.”

Item No. 6 – VOTE OF THANKS:

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad

Date :



CHAIRMAN

Mr. Soham Satish Modi

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THE MINUTES OF THE (01ST/2020-21) MEETING OF THE BOARD OF DIRECTORS OF GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY, THE 1ST DAY OF JULY, 2020 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION M.G ROAD SECUNDERABAD Hyderabad INHYDERABAD, TELANGANA, 500003, INDIA.

Directors Physically Present:

- | | | |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | - | Director |
| 2. Mrs. Tejal Soham Modi | - | Director |

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read, confirmed and took note by the Board.



Item No. 4 – To take note of the Declarations relating to disclosure of Interest of Directors and their non disqualification

The Chairman informed the Board that pursuant to Section 184(1) of the Companies Act, 2013, it is necessary for the Board Members to disclose their concern or interest, in any Company or Companies or Body Corporate, Firms, or other Association of Individuals which shall include the shareholding, in form MBP-1 at the first Board Meeting in every financial year. The forms MBP-1 so received from Board Members were placed before the Board for its perusal.

The Chairman further informed the Board that According to Section 164 of the Companies Act, 2013 and related provision thereof, it is necessary for the Board Members to inform the Board relating their disqualification or otherwise in form DIR-8. The forms DIR-8 so received from Board Members were placed before the Board for its perusal, Board took note of the same and passed the following resolution:

“RESOLVED THAT the disclosures made by the Directors regarding their interest in other Companies/Firms/Partnership/Concerns etc as a Member/Partner/Director pursuant to Section 184 of the Companies Act, 2013 be and are hereby noted and that the Chairman be directed to make the necessary entries in the register maintained for that purpose.”

“RESOLVED FURTHER THAT the disclosures made by the Directors under Section 164 of the Companies Act, 2013 be and hereby noted and taken on record.”

Item No. 5 – To grant authorization for e-filing of various forms and returns under Companies Act, 2013 during the FY 2020-21

The Chairman informed the Board that there may be requirement of filing various forms with the Ministry of Corporate Affairs (MCA) during the financial year 2020-21 depending upon the transactions / events / corporate actions that may take place in the Company during the said Financial year and it may not be practicable for the Board to meet and authorize the Director(s) to file the form at every point of time.

As such, the Board decided to authorize Mr. Soham Satish Modi Director of the Company to do all the necessary filings that may arise or required to be done pursuant to the provisions



of Companies Act, 2013 and the Rules made thereunder for the FY 2020-21 by passing the following resolution:

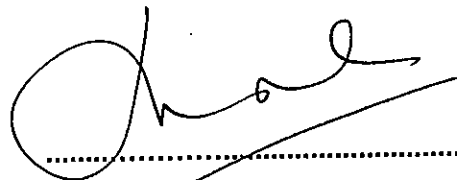
"RESOLVED THAT Mr. Soham Satish Modi Director of the Company be and is hereby authorized to sign and file various forms/returns and other documents as and when required to be filed under the provisions of the Companies Act, 2013 and the Rules made thereunder for the FY 2020-21 with the Registrar of Companies, Telangana and to do all such acts, deeds, matters and things as may be required in this regard unless otherwise decided."

Item No. 6 – To discuss any other business with the permission of Chair

There being no other business to transact, the meeting concluded at 10:30 A.M. with a vote of thanks to the chair.

Date:

Place:



Soham Satish Modi - Chairman

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MINUTES OF THE MEETING 02nd/2020-21 OF THE BOARD OF DIRECTORS OF M/S. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON THURSDAY THE 03RD DAY OF SEPTEMBER, 2020 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Physically Present:

- | | | |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | - | Director |
| 2. Mrs. Tejal Soham Modi | - | Director |

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.



Item No. 4 – BUSINESS UPDATE:

Mr. Soham Satish Modi, presented an update on Business performance and cash flow status of the Company, for the period April 2020 to October 2020. Further, the Board discussed lockdown situation and consequent business disruption caused by the pandemic. The chairman further informed the Board that the company is expected to commence operations in the F.Y 2020-21. The Board Members discussed the updates provided, and expressed satisfaction on the road map to performance of the Company.

Item No. 5 – TO CONSIDER, DISCUSS AND APPROVE THE DRAFT FINANCIAL STATEMENTS i.e. BALANCE SHEET AS AT MARCH 31, 2020 FOR THE YEAR ENDED ON THAT DATE PROFIT AND LOSS ACCOUNT, CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020 AND THE NOTES APPENDED THERETO.

With the permission of the chair, CA Ajay Mehta, statutory auditor of the company, presented the final draft of the audited financial statements of the company for the year ended March 31, 2020 to the Board of Directors.

As part of his presentation, CA Ajay Mehta, advised the board on future legislations which the company needs to be geared up for, so that it can be compliant as and when such legislations come into effect.

The Statutory Auditor then concluded their presentation after expressing their gratitude for the support extended by the Company and the finance team during the audit process.

The Chairman then recommended approval of the said audited financial statements. The Board accorded its approval by passing the following resolutions:

“RESOLVED THAT the draft of Financial Statements i.e., Balance Sheet as at March 31, 2020, Profit and loss Account and Cash Flow Statement for the financial year ended March 31, 2020 along with notes thereon as placed before the Board be and are hereby approved, and that the same be authenticated by Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, Directors of the Company, as required under the provisions of section 134 of the Companies Act, 2013.



"RESOLVED FURTHER THAT, Mr. Soham Satish Modi and Mrs. Tejal Soham Modi Director of the Company be and are hereby authorised to sign the Financial Statements as at March 31, 2020 on behalf of the Board of Directors."

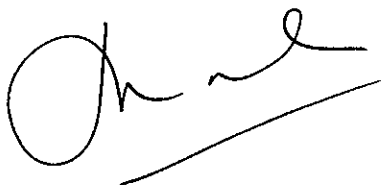
"RESOLVED FURTHER THAT Mr. Soham Satish Modi and Mrs. Tejal Soham Modi, the Directors of the Company, be and are hereby severally authorized to do all such acts, deeds and things which he may deem fit to give effect to the above said resolutions and to file necessary forms and returns, as may be applicable, with the Registrar of Companies, Telangana."

Item No. 6 – TO TAKE ON RECORD THE AUDITORS' REPORT ON ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020.

The Chairman placed the Auditor's report to the Shareholders for the year ended March 31, 2020 before the Board and said that a clean report has been issued. The Board received the report, took note of the contents, passed the following resolutions and decided to forward the same to the shareholders.

"RESOLVED THAT the Auditor's Report on the Financial Statements of the Company for the financial year ended March 31, 2020, as received from CA Mr. Ajay holding Membership no, 035449 Hyderabad, the Statutory Auditor of the Company, be and is hereby taken on record."

"RESOLVED FURTHER THAT Mr. Soham Satish Modi, the Director of the Company, be and are hereby authorized to take all steps as may be necessary in relation to the above."



Item No. 7 – VOTE OF THANKS:

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad

Date :



CHAIRMAN

Mr. Soham Satish Modi

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MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED HELD ON WEDNESDAY, THE 20 OCTOBER 2021 AT 10:00 A.M AT 5-4-187/3&4, SOHAM MANSION, M.G ROAD SECUNDERABAD, HYDERABAD, TELANGANA - 500028, INDIA.

DIRECTORS PRESENT

Mr. Soham Satish Modi
Mrs. Tejal Soham Modi

Mr. Soham Satish Modi occupied the chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.

ITEM NO.1: LEAVE OF ABSENCE:

There is no Leave of Absence

ITEM NO.2: TOOK NOTE OF THE MINUTES OF THE PREVIOUS BOARD MEETING:

The minutes of the previous Board Meeting were noted by passing the following resolution.

"RESOLVED THAT the minutes of the meeting of the Board of Directors of the Company are hereby noted."

ITEM NO.3: APPROVE THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021:

The Chairman informed the board that the Financial Statements for the financial year ended 31st March, 2021 along with Schedules and Notes to Account be circulated for due consideration of the Board and after due consideration the Board has passed the following resolution unanimously:

"RESOLVED THAT the Financial Statements of the Company for the year ended 31st March, 2021 together with Schedules and Notes to Accounts as placed before the Board initialled by the Director(s) for the purpose of identification be and is hereby approved.

RESOLVED FURTHER THAT the Directors be and are hereby authorized to sign on behalf of the Board of Directors, the Financial Statements (i.e., the Balance Sheet and the Profit and Loss Account along with other annexes) for the year ending 31st March 2021 and submit the same to the Statutory Auditors for their report thereon."

ITEM NO.4: TOOK NOTE OF THE AUDITORS' REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021:

The Chairman informed the board that they have received the draft Auditor's Report from the Statutory Auditors along with the financial statements of the Company for the financial year ending



31st March 2021. It was informed that there were no observations or emphasis opinion. The Board took note of the same.

ITEM NO.5: APPROVE THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2021 ALONG WITH ANNEXURE:

The Chairman informed the board that the copy of Directors' Report on the annual accounts of the Company for the year ended 31st March 2021 is presented for its approval.

After due deliberation the following resolution was passed unanimously:

"RESOLVED THAT the draft Directors' Report along with Annexure's for the year ending 31st March, 2021, as laid before the Board, be and is hereby approved and the Directors be and are hereby authorized to sign for and on behalf of the Board of Directors of the Company."

ITEM NO.6: APPROVE THE DRAFT AGM NOTICE FOR CONVENING THE 2ND AGM OF THE COMPANY:

Chairman informed the board that the draft Notice for convening the 2nd AGM was circulated to Board for due consideration.

The Board has taken note of the same and has passed the following resolution unanimously:

"RESOLVED THAT the 2nd Annual General Meeting of the members of the Company be held on Saturday, the 30th day of November 2021 at 9:00 A.M.

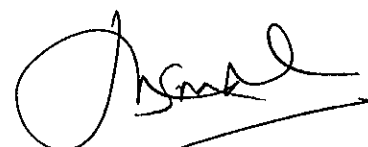
RESOLVED FURTHER THAT the Notice convening the 2nd Annual General Meeting (a copy of which was placed at the meeting and initialed by the chairman for the purpose of identification) be and is hereby adopted and the director(s) be and is/are hereby authorized to sign and send the notice of the Annual General Meeting to the Shareholders and all the concerned in accordance with the provision of the Companies Act.

VOTE OF THANKS:

The Vote of thanks was presented by the board and thanked all the directors for their valuable presence and valuable suggestions during the proceeding of the meeting.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair at 11:00A.M

**DATE OF ENTRY:
DATE OF SIGNING:
PLACE: SECUNDRABAD**


CHAIRMAN

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Minutes

MINUTES OF EXTRA-ORDINARY GENERAL MEETING OF MEMBERS OF M/s. GVSH MANUFACTURING FACILITIES PRIVATE LIMITED ON 29th DAY OF MARCH 2022, AT 5-4-187/3&4, SOHAM MANSION M.G ROAD, SECUNDERABAD, TELANGANA.

Meeting commenced at 09:00 AM and ended at 10:00 AM

DIRECTORS & MEMBERS PRESENT

1. Gaurang Jayantilal Mody, Director
2. Soham Satish Modi, Director and Member
3. Tejal Soham Modi, Director and Member

1. CHAIRMAN OF THE MEETING:

Gaurang Jayantilal Mody was unanimously elected as the Chairman of the meeting. He took the chair and certified the quorum present in compliance with the provisions of Section 174 of the Companies Act, 2013 read with Articles of Association of the Company.

2. QUORUM

The chairman noted that quorum of the meeting was present and declared the meeting open for the following transactions of business.

3. NOTICE

With the consent of the members present, the Notice convening the meeting was taken as read.

4. AGENDA

The Chairman then proceeded with the business to be transacted at the meeting.

5. SPECIAL BUSINESS:

APPROVAL OF LOAN BY THE COMPANY TO X-PLORO CHEMISTRY CAPABILITY CENTRE PRIVATE LIMITED IN TERMS OF PROVISIONS OF THE SECTION 186 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s) if any, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of section 186 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Meeting of Board and its Powers) Rules, 2014, (including any Statutory modification or re-enactment thereof,

1. 1/2/24

for the time being in force), consent of the members of the company be and is hereby accorded to the Board of Directors of the company (Hereinafter referred to as "Board" which term shall include any committee constituted by the Board or any person(s) authorized by the Board to exercise the power conferred on the Board by this resolution) to make loans or investments, in one or more tranches by subscription, purchase or otherwise in M/s. X-Ploro Chemistry Capability Centre Private Limited, in any kind of securities, or by providing of guarantee or security in connection with a loan made by any other person to M/s. X-Ploro Chemistry Capability Centre Private Limited in excess of limit prescribed in **section 186** of Companies Act, 2013 but subject to a maximum limit of Rs. Twenty five lakhs (Rupees Twenty five lakhs only)

“**RESOLVED FURTHER THAT**” for the purpose of giving effect to the above resolution, the Board/Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limits upto which such investments in securities/loans/ guarantees, that may be given or made, as may be determined by the Board or the Committee thereof, including with the power to transfer/dispose of the investments so made, from time to time, and the Board/Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to such investments, loans, guarantees and security and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board/Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution

6. VOTE OF THANKS:

There being no other businesses to transact, the meeting concluded with a vote of thanks to the Chair.


Chairman

Place: Secunderabad

Date: 29 March 2022