

DIRECTORS' REPORT

To
The Members of
Crescentia Labs Private Limited

Your Directors have pleasure in presenting the 14th Annual Report together with the Audited Accounts of the Company for the Year ended 31st March, 2021 and the Auditors' Report thereon.

FINANCIAL RESULTS:

Your company financial results for the year 2020-21 are given below in summarized format:

<i>(Amount in Rs.)</i>		
Particulars	2020-21	2019-2020
INCOME	-	-
EXPENDITURE	6,830	7,828
(Loss)/Profit before Taxation	(6,830)	(7,828)
Provision for Taxation	-	-
Profit/(Loss) after Taxation	(6,830)	(7,828)
EPS – Basic & Diluted	(0.14)	(0.16)

DIVIDEND:

During the year under review, the Board of Directors has not recommended any dividend on the equity shares of the Company.

SHARE CAPITAL:

There is no change in the Share Capital of the Company during the Financial Year. The paid-up Share Capital of the Company as on 31st March, 2021 is Rs. 5,00,000 divided into 50,000 equity shares of Rs. 10/- each.

SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint venture or Associate Company.

RESERVES:

The Board of Directors of the Company have not recommended for transfer of any amount to the General Reserve for the financial year ended 31st March, 2021.

FIXED DEPOSITS:

During the year under review, your Company has not accepted any fixed deposits within the meaning of Section 73 or 76 of the Companies Act, 2013, read with rules made there under.

SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed and complied by the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review there was no change in the Composition of Board of Directors of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. The disclosure on related party transactions are made in the Financial Statements of the Company. There are no materially significant related party transactions made by the company with promoters, Key managerial personnel or other designated persons which may have potential conflict with interest of company at large.

PARTICULARS OF LOANS, GUARANTEES OR SECURITIES OR INVESTMENTS:

The details of Loans, Guarantees, Securities and Investments (if any) made during the financial year ended 31st March, 2021 are given in the notes to the Financial Statements in compliance with the provisions of Section 186 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There have been no significant material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company which occurred between the Financial Year ended 31st March, 2021 to which the Financial Statements relates and the date of signing of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

M/s. Sekhar & Suresh, Chartered Accountants (FRN-006155-S), Hyderabad were appointed as Statutory Auditors of the Company at the 13th Annual General Meeting held on 22nd December, 2020 to hold the office till conclusion of the 18th Annual General Meeting to be held in the year 2025.

AUDITORS' REPORT

There are no qualifications, reservations or adverse remarks made by M/s. Sekhar & Suresh, Chartered Accountants, Statutory Auditors in their report for the financial year ended 31st March, 2021.

BOARD MEETINGS:

During the year 2020-21, 4 (Four) Board Meetings were duly convened and held. The intervening gap between the meetings was within the period as prescribed under the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fall under the criteria specified in Section 135 of the Companies Act, 2013 and hence no policy was framed by the company on corporate social responsibility.

SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

There were no complaints received during the financial year 2020-21 and hence no complaints outstanding as on 31.03.2021 for redressal. Further, Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION:

Your Company has no employees requiring disclosure pursuant to Section 197 of the Companies Act, 2013 read with Rule, 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, as amended from time to time, is annexed to this Report as Annexure.

RISK MANAGEMENT:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

There is an adequate internal control system commensurate with the size of the Company and the nature of business.

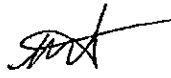
ACKNOWLEDGMENTS:

Your Directors place on record their appreciation for the co-operation and assistance received from the bankers, Central and State Government authorities and members during the period under review.

By Order of the Board
For CRESCENTIA LABS PRIVATE LIMITED

Place: Secunderabad
Date: 05.11.2021




MANISH SURANA
CHAIRMAN
DIN: 00014373

ANNEXURE

**PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY
ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Information under Section 134(3)(m) of The Companies Act, 2013,
read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

FORM A:

1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy : Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

2. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption) .

A. RESEARCH AND DEVELOPMENT (R&D)

Specific areas in which R& D carried out by the Company	:	Nil
Benefits derived as a result of the above R& D	:	Nil
Future plan of action	:	Nil
Expenditure on R & D	:	Nil

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

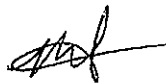
Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow	:	Nil
Foreign Exchange Outgo	:	Nil

By Order of the Board
For CRESCENTIA LABS PRIVATE LIMITED

Place: Secunderabad
Date: 05.11.2021




MANISH SURANA
CHAIRMAN
DIN: 00014373