



Alphabets of Trust

CA. **Ajay Mehta** B.Com. F.C.A.
Chartered Accountant

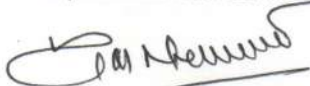
CERTIFICATE FOR WORK IN PROGRESS AS ON 31.3.2022

I, on the basis of relevant records produced and information & explanations given by the management hereby certify that **Modi Properties Pvt Ltd.**, a company incorporated under the company Act and having its registered office at 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad 500 003 have incurred expenditure of **Rs. 73,20,06,571/- (Rupees Seventy-three Crore Twenty Lakhs Six Thousand Five Hundred and Seventy-one only)** as on **31-3-2022** on the housing project undertaken by the Company, named as **Mayflower Platinum** located at 82/1, Mallapur Mainroad, Mallapur, Hyderabad-500076.

The details of the Construction expenses incurred and the Sources of Funds is as given below:

S.No.	Particulars	Cost Estimated (INR)	Revised Estimate (INR)	Amount Incurred (INR)	Yet to be incurred (INR)
1	Sanction Cost	3,00,79,807	-	3,00,79,807	-
2	Construction Cost	63,79,88,000	-	59,62,48,755	4,17,39,245
3	JDA and other Advances	1,61,30,000	-	1,61,30,000	-
4	Financial Cost	81,54,526	1,45,845	83,00,371	-
5	Re-payment-TATA Capital	4,08,00,000	-	4,03,23,132	4,76,868
6	Admin Expenses	3,28,51,393	80,73,113	4,09,24,506	-
	Total	76,60,03,726	82,18,958	73,20,06,571	4,22,16,113
	Source of Funds				
1	Receipts from Customers	-	-	69,32,54,025	-
2	Loan from NBFC (Tata Cap)	-	-	4,08,00,000	-
3	Promoters Contribution	-	-	-1,91,74,491	-
4	JDA Refund			1,50,00,000	
	Total	-	-	72,98,79,534	-

This certificate is issued at the request of the client for the purposes of loan account review by Tata Capital Financial Services Limited and is not to be used for any other purposes.


(Ajay Mehta)

Chartered Accountant

M. No 035449

Date: 22.04.2022

Place: Hyderabad

UDIN: 22035449AHQBVA1762

