Annual Report

DR. N.R.K. BIO-TECH PRIVATE LIMITED

15TH ANNUAL REPORT
2019-20

Board of Directors:

Mr. Leela Nagaraju Adivi	Director
Mr. Naga Govardhan Kumar Janapati	Director
Mr. Ramesh Kumar Raju Vatsavayi	Director

Registered office:

H.No.8-2-268/1/A/1/B&C, 2nd Floor,
Tulasi Homes, Aurora Colony, Road No.3,
Banjara Hills, Hyderabad, Telangana- 500034

Auditors:

Mr. JEETENDRA KULKARNI (M.No.202540)
CHARTERED ACCOUNTANT,
205, Krishna Plaza, Khairtabad,
Hyderabad -500004, Telangana

Contact Details:

CIN: U24230TG2004PTC044950
Email: gm@devienergies.com
Web:
Phone: 040-23733171

Jeetendra Kulkarni
Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
Dr.N.R.K BIO-TECH PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Dr.N.R.K BIO-TECH PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and statement of Cash Flow Statement for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit/loss and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

303, Krishna Plaza, Khairatabad, Hyderabad - 500 004.
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In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "***Annexure* A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

   We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   b. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

   c. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   d. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

   e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations as on 31.03.2020.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- The Provisions of Sec 197 read with Sch V of the Companies Act 2013 are not applicable, as the company is not a public company.

Place: Hyderabad
Date: 03/12/2020

JEETENDRA KULKARNI
Chartered Accountant
Membership No: 202540

UDIN: 20202540AAAAFH4175

Annexure A to the Auditor`s Report:

Statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), we report as under;

(i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

b) The fixed assets have been physically verified by the management at reasonable intervals; Discrepancies noticed on such verification were not material and have been properly dealt with in the books of account.

c) The Title deeds of Immovable Properties are held in the name of the company.

(ii) The physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies noticed on physical verification were not material and have been properly dealt with in the books of account.

(iii) The company had not granted loans, unsecured to company in the register maintained under section 189 of the Companies Act.

(iv) The Company has not granted loans and advances, guarantees and securities to its directors and other entities in which directors are interested

(v) The company has not accepted the deposits from the public.

(vi) The Company does not fall under the requirement of maintenance of cost records under section 148(1) of the Companies Act.

(vii) (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities .

(b) There are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess on account of dispute.

(viii) The Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or dues to Debenture Holders.

(ix) The term loans were applied for the purpose for which they were obtained.

(x) According to the information and explanation given to us ,no material fraud on or by the company has been noticed or reported during the course of our audit.

(xi) No Managerial Remuneration has been paid by the Company during the year under audit.

(xii) The Company is not a Nidhi Company. Hence we do not have any comment in this regard.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and details have been disclosed in the Financial Statements.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934

Place: HYDERABAD
Date: 03/12/2020

JEETENDRA KULKARNI
Chartered Accountant
Membership number: 202540

UDIN: 20202540AAAAFH4175

Dr. N.R.K Bio Tech Private Limited

H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes Aurora Colony, Road No.3, Banjara Hills, Hyderabad.

Balance Sheet as at 31st March, 2020

Particulars		Note No.	31st March, 2020 (Amount in `)	31st March, 2019 (Amount in `)
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	19,288,000	19,288,000
	(b) Reserves and surplus	2	-13,497,228	-4,461,178
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			-
	(a) Long-term borrowings	3	11,860,808	15,312,277
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities	4	-	-
	(d) Long-term provisions	5	-	-
4	Current liabilities			
	(a) Short-term borrowings	6	19,734,320	20,256,909
	(b) Trade payables	7	222,928	222,928
	(c) Other current liabilities	8	15,720,120	7,612,729
	(d) Short-term provisions	9	-	-
	TOTAL		53,328,948	58,231,666
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	10	22,429,119	23,120,532
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		27,621,850	29,321,850
	(iv) Intangible assets under development		-	-
	(b) Non-current investments	11	-	-
	(c) Deferred tax assets (net)		789,226	789,226
	(d) Long-term loans and advances	12	-	-
	(e) Other non-current assets	13	850,000	850,000
2	Current assets			
	(a) Current investments	14	-	-
	(b) Inventories	15	-	-
	(c) Trade receivables	16	1,109,500	1,109,500
	(d) Cash and cash equivalents	17	95,421	2,610,626
	(e) Short-term loans and advances	18	433,832	429,932
	(f) Other current assets	19	-	-
	TOTAL		53,328,948	58,231,666

As per our report attached

JEETENDRA KULKARNI
Chartered Accountant
M.No.202540
Place:Hyderabad
Date:03.12.2020

For: Dr. N.R.K Bio Tech Private Limited

Director
Leela Nagaraju Adivi
DIN:00608256

Director
Naga Govardhan Kumar J
DIN:07502409

Dr. N.R.K Bio Tech Private Limited

H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes Aurora Colony, Road No.3, Banjara Hills, Hyderabad.

Profit and loss statement for the year ended 31st March, 2020

	Particulars	Refer Note No.	(Amount in `) 31st March, 2020	(Amount in `) 31st March, 2019
I.	Revenue from operations	21	-	-
II.	Other income	22	900.00	150.00
III.	Total Revenue (I + II)		900.00	150.00
IV.	Expenses:			
	Cost of Materials Consumed			
	Purchases of Stock in Trade			-
	Changes in inventories of finished goods, work in progress and Stock-in- trade	23	-	-
	Other Operating Expenses	24	-	493,116.85
	Administrative Expenses			
	Employee benefits expense	25	500,000.00	650,000.00
	Other Administrative Expenses	26	11,800.00	11,800.00
	Finance Cost	27	7,833,737.00	5,056,449.00
	Depreciation and amortization expenses		691,413.00	763,992.19
	Total expenses		9,036,950.00	6,482,240.99
V.	Profit before exceptional and extraordinary items and tax (III-IV)		-9,036,050.00	-6,482,090.99
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		-9,036,050.00	-6,482,090.99
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		-9,036,050.00	-6,482,090.99
X	Tax expense:			-
	(1) Current tax		-	-
	(2) Deferred tax			
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		-9,036,050.00	-6,482,090.99
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		-9,036,050.00	-6,482,090.99
XVI	Earnings per equity share:			
	(1) Basic		-36.14	-25.93
	(2) Diluted		-36.14	-25.93

As per our report attached

JEETENDRA KULKARNI
Chartered Accountant
M.No.202540
Place:Hyderabad
Date:03.12.2020

For: Dr. N.R.K Bio Tech Private Limited

Director
Leela Nagaraju Adivi
DIN:00608256

Director
Naga Govardhan Kumar J
DIN:07502409

Dr. N.R.K Biotech Private Limited HYDERABAD

Dr. N.R.K Bio Tech Private Limited

Statement of cash flow -Indirect Method

Particulars	31st March, 2020		31st march 2019	
A. Cash flow from operating activices :				
Net Profit Before Tax and Extrodinary Items		-9,036,050		-6,482,091
Add:				
Depriciation	691,413		763,992	
Loss on sale of fixed Assets	-			
Deferred Tax	-			
Miscellaneous Exp Written off(including Director Remmuneration)	-			
Interest	-			
Unrealised Loss/(Gain) in Foreign Exchange	-	691,413		763,992
		-8,344,637		-5,718,099
Less:				
Interest Received & other income	900		150	
Profit on sale of Investments	-			
Profit on sale of Assets	-	900		150
Operatiing Profit Before Working Capital changes	-	-8,345,537		-5,718,249
Working capital changes:				
Increase /(decrease) in other Current Liabilities	8,107,391		5,356,389	-
Increase /(decrease) in Short Term Borrowing	-522,589		26,524	-
Increase /(decrease) in Trade Payables	-		-5,000.00	-
Increase/(decrease) in Long Term Borrowings	-3,451,469.00		147,863.00	-
Increase /(decrease) in Short Term PROVISIONS	-		-	-
Decrease /(Increase) in other Current Assets			-	-
Decrease /(Increase) in other Non Current Assets	-		-	-
Decrease /(Increase) in capital work in progress	1,700,000		1,270,877	-
Decrease /(Increase) in Short term Loans and Advances	(3,900)		-	-
Decrease /(Increase) in Debtors		5,829,433		- 6,796,653
Cash used/ Generated for Operating Activities:		-2,516,104		1,078,404
Interest Paid	-			
Tax paid	-	-		-
Cash used/ Generated for Operating Activities		-2,516,104		1,078,404
B.Cash flow from Investing Activity:				
(Purchase)/Sale of Fixed assets	-			-
Purchase of Investments including Investment in Subsidaries	-			
Interest Received	900		150	
Sale of Investments	-			
Dividend Received	-	900		150
Cash used/ Generated for InvestingActivities		900		150

C. Cash flow from financing Activities:				
Proceeds from share Capital & Premium	-			
Repayment / Proceeds of Long term Secured Liabilites	-			
Repayment / Proceeds of Short term Loans	-			
Repayment / Proceeds of other unsecured Loans	-			
Payment of Dividend	-			
Corporate Tax on Dividend	-	-		
Cash used / Genareted in Financing Activity		-		
Net Increase /Decrease in Cash and cash Equivalents		-2,515,204		1,078,554
Cash and Cash Equivalents Opening balances		2,610,626		1,532,071
Cash and Cash Equivalents Closing balances		95,421		2,610,626
Cash and Cash Equivalents Year end				
Cash in Hand	74,271			2,587,771
Cash at Bank				
Current Accounts	21,150			22,855
Fixed Deposits	-			
		95,421		2,610,626

As per our report attached

JEETENDRA KULKARNI
Chartered Accountant
M.No.202540
Place:Hyderabad
Date:03.12.2020

For: Dr. N.R.K Bio Tech Private Limited

Director
Leela Nagaraju Adivi
DIN:00608256

Director
Naga Govardhan Kumar J
DIN:07502409

NOTE 2: RESRVES AND SURPLUS :

PARTICULARS	As at 31 March 2020	As at 31 March 2019
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	8,050,000	8,050,000
Add : Securities premium credited on Share issue	-	-
<u>Less : Premium Utilised for various reasons</u>	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	8,050,000	8,050,000
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
g. Other Reserves (Specifiy the nature and		
Opening Balance-Capital Subsidy	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
h. Surplus		
Opening balance	(12,511,177.84)	(6,029,086.85)
(+) Net Profit/(Net Loss) For the current year	(9,036,050.00)	(6,482,090.99)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(21,547,227.84)	(12,511,177.84)
TOTAL	(13,497,228)	(4,461,178)

Note 3 : LONG TERM BORROWINGS

	Long Term Borrowings	As at 31 March 2020
A	Secured	
	(a) Bonds/debentures	-
	(b) Term loans	
	from banks	11,860,808.00
	from other parties	
	(c) Deferred payment liabilities	-
	(d) Deposits	-
	(e) Loans and advances from related parties	-
	(f) Long term maturities of finance lease obligations	-
	(g) Other loans and advances (specify nature)	-
		11,860,808.00
	In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)	
	1. Period of default	-
	2. Amount	-
B	Unsecured :	
	(a) Bonds/debentures	-
	(b) Term loans	
	From Directors	-
	from other parties	-
	(c) Deferred payment liabilities	-
	(d) Deposits	-
	(e) Loans and advances from related parties	
	(f) Long term maturities of finance lease obligations	-
	(g) Other loans and advances	-
		-
	date in repayment of loans and interest with respect to (b) (e) & (g)	
	1. Period of default	-
	2. Amount	-
	Total	11,860,808.00

Note -4: OTHER LONG TERM LIABILITIES

Other Long Term Liabilities	As at 31 March 2020
(a) Trade Payables	
(b) Others	-
Total	

Note-5: OTHER LONG TERM PROVISIONS

Long Term Provisions	As at 31 March 2020
(a) Provision for employee benefits	-
Superannuation (unfunded)	-
Gratuity (unfunded)	-
Leave Encashment (unfunded)	-
ESOP / ESOS	-
(b) Others	-
Total	

Note -6: SHORT TERM BORROWINGS

Short Term Borrowings	As at 31 March 2020
Secured	
(a) Loans repayable on demand	-
From Banks	19,734,320.10
From Other parties	
(b) Loans and advances from related parties	-
(c) Deposits	-
(d) Other loans and advances	-
	19,734,320.10
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)	
1. Period of default	-
2. Amount	-
Unsecured	
(a) Loans repayable on demand	
(b) Loans and advances from related parties	-
(c) Deposits	-
(d) Other loans and advances	-
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)	
1. Period of default	-
2. Amount	-
Total	19,734,320.10

Note -7: TRADE PAYABLES

Trade Payables	As at 31 March 2020
(a) Acceptances	-
(b) Other Than acceptances	222,928.00
	-
	222,928.00

NOTE 8: OTHER CURRENT LIABILITIES

Other Current Liabilities	As at 31 March 2020
(a) Current maturities of long-term debt	-
(b) Current maturities of finance lease obligations	-
(c) Interest accrued but not due on borrowings	-
(d) Interest accrued and due on borrowings	-
(e) Income received in advance	-
(f) Unpaid dividends	-
(g) Application money received for allotment of securities and due for refund	-
Interest accrued on (g) above	-
Number of shares proposed to be issued:	-
Amount of premium (if any):	-
Terms and conditions of shares proposed to be issued:	-
Date by which shares shall be alloted:	-
The period overdue from the last date of allotment is ; reason being	-
(h) Unpaid matured deposits and interest accrued thereon	-
(i) Unpaid matured debentures and interest accrued	-
(j) Other payables :	-
TDS Payable	10,349.00
Others	15,686,171.00
Provision for Income Tax	-
AUDIT FEE PAYABLE	23,600.00
Total	15,720,120.00

NOTE 9 : SHORT TERM PROVISIONS

Short Term Provisions	As at 31 March 2020
(a) Provision for employee benefits	
Salary & Reimbursements	-
Contribution to PF	-
Gratuity (Funded)	-
Leave Encashment (funded)	-
Superannuation (funded)	-
ESOP /ESOS	
(b) Others -	
Total	

Dr. N.R.K Bio Tech Private Limited
H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes Aurora Colony, Road No.3, Banjara Hills, Hyderabad.

Note-10
FIXED ASSETS AND DEPRECIATION (As per Companies Act, 2013)

SI No	Particulars	Rate of Dep.(%)	Gross Block			Depreciation			Net Block	
			01.04.2019	Additions	31.03.2020	01.04.2019	For the Year	31.03.2020	31.03.2019	31.03.2020
01.	Building	9.50%	8,042,023.00		8,042,023	763,992	691,413	1,455,405	7,278,031	6,586,618
02	Land	0	15,842,501	–	15,842,501	–	–	–	15,842,501	15,842,501
	Total		23,884,524	–	23,884,524	763,992	691,413	1,455,405	23,120,532	22,429,119
	Previous Year Total		–	–		–	–	–	–	

Capital work in progress

sl no	Particulars	01.04.2019	Add/Del	31.03.2020
	Capital work in progress	29321849.72	-1700000	27621849.72

Note 11: NON-CURRENT INVESTMENTS

	As at 31 March 2020		As at 31 March 2019	
a. Invsetment Property	-	-	-	-
b.Investments in Equity Instruments	-		-	
c.Investments in preference shares	-	-	-	-
d.Investments in Government or trust securities	-	-	-	-
e.Investments in debentures or bonds	-	-	-	-
f.Investments in Mutual Funds	-	-	-	-
g.Investments in Partnership Firms	-	-	-	-
h.Other non-current investments- Share Application Money	-	-	-	-
		-		-

Note 12: LONG TERM LOANS AND ADVANCES

Long Term Loans and Advances	As at 31 March 2020		As at 31 March 2019	
a. Capital Advances				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful advances	-	-	-	-
		-		-
b. Security Deposits				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful deposits	-	-	-	-
		-		-
c. Loans and advances to related parties				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful loans and advances	-	-	-	-
		-		-
d. Other loans and advances (specify nature)				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for-------	-	-	-	-
		-		-

Note 13: OTHER NON CURRENT ASSETS

Other Non - Current Assets	As at 31 March 2020		As at 31 March 2019	
a. Long term trade receivables (including trade receivables on deferred credit terms)				
Secured, considered good	850,000	850000	850,000	850,000
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful debts				
		850,000.00		850,000.00
b. Others (specify nature)				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for __________				
		-		-
c. Debts due by related parties (refer note 2)				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful debts				
		-		-
		850,000.00		850,000.00

Note 14: CURRENT INVESTMENTS

	As at 31 March 2020		As at 31 March 2019	
a. Invsetment Property	-	-	-	-
b.Investments in Equity Instruments	-		-	
c.Investments in preference shares	-	-	-	-
d.Investments in Government or trust securities	-	-	-	-
e.Investments in debentures or bonds	-	-	-	-
f.Investments in Mutual Funds	-	-	-	-
g.Investments in Partnership Firms	-	-	-	-
h.Other non-current Investments- Share Application Money	-		-	
		-		-

Note 16: TRADE RECEIVABLE

	As at 31 March 2020		As at 31 March 2019	
a. Long term trade receivables (including trade receivables on deferred credit terms)				
Secured, considered good	1,109,500.00		1,109,500.00	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful debts	-	1,109,500.00	-	1,109,500.00
		1,109,500.00		1,109,500.00
b. Others (specify nature)				
Secured, considered good	-		-	
Unsecured, considered good:	-		-	
	-		-	
	-		-	
Less: Provision for	-	-	-	-
		-		-
c. Debts due by related parties (refer note 2)				
Secured, considered good	-		-	
Unsecured, considered good:				
Doubtful	-		-	
Less: Provision for doubtful debts	-	-	-	-
		-		-
		1,109,500.00		1,109,500.00

NOTE 15: INVENTORIES

Inventories	As at 31 March 2020		As at 31 March 2019	
a. Raw Materials and components				
Goods-in transit				
		-		-
b. Development rights - Work-in-progress	-		-	
		-		-
c. Finished goods	-		-	
		-		-
d. Stock-in-trade	-		-	
Goods-in transit				
		-		-
e. Stores and spares	0.00		0.00	
Goods-in transit				
		-		-
f. Loose Tools				
Goods-in transit				
		-		-
g. Others (Specify nature)				
Total				

NOTE 17: CASH AND CASH EQUIVALENTS

Cash and cash equivalents	As at 31 March 2020		As at 31 March 2019	
a. Balances with banks				
Bank Balance	21,150.45	21,150.45	22,854.75	22,854.75
	-		-	
b. Bank deposits with more than 12 months maturity	-		-	
	-	-	-	-
		-		-
c. Cheques, drafts on hand				
d. Cash on hand*	74,270.85	74,270.85	2,587,770.85	2,587,770.85
e. Others (specify nature)		-		-
		95,421.30		2,610,625.60

Note 18: SHORT TERM LOANS AND ADVACNES

Short-term loans and advances	As at 31 March 2020		As at 31 March 2019	
a. Loans and advances to related parties				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less:Provision for doubtful loans and advances	-	-	-	-
		-		-
b. Others (specify nature)				
Secured, considered good	433,832.28	-	429,932.28	-
Unsecured, considered good		-	-	-
Doubtful	-		-	
Less:Provision for	-	433,832.28	-	429,932.28
		433,832.28		429,932.28
		433,832.28		429,932.28

NOTE 19: OTHER CURRENT ASSETS

	As at 31 March 2020		As at 31 March 2019
Deposits	-		-
Duties and taxes	-		-
	-		-

NOTE 20: CONTINGENT LIABILITIES AND COMMITMENTS

Contingent liabilities and commitments (to the extent not provided for)	As at 31 March 2020		As at 31 March 2019
(i) Contingent Liabilities			
(a) Claims against the company not acknowledged as debt			
(b) Guarantees			
(ii) Commitments			
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for			
(b) Uncalled liability on shares andd other investments partly paid			
(c) Other commitments (specify nature)			

NOTE 21: REVENUE FROM OPERATIONS

Particulars	31 March 2020	31 March 2019
Sale of Products		
Sale of services	-	-
Other operating revenues	-	-
Less:		
Excise duty		
Total		

Note 22: OTHER INCOME

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Interest Income (in case of a company other than a finance company)	-	-
Dividend	900.00	150.00
	-	-
Total	900.00	150.00

NOTE 23: INCRESE/ DECRESE IN STOCK

	For the year ended 31 March 2020	For the year ended 31 March 2019
Opening stock of Work in Progress	-	-
Closing stock of Work in Progress		-
	-	-

NOTE 24: OTHER OPERATING EXPENSES

	For the year ended 31 March 2020	For the year ended 31 March 2019
processing charges	-	-
park maintenance	-	-
professional/ consultancy expenses	-	-
Total	-	493,116.85

NOTE 25: EMPLOYESS BENEFIT EXPENSES

Employee Benefits Expense	For the year ended 31 March 2020	For the year ended 31 March 2019
Salaries, Remuneration and Wages	500,000.00	650,000.00
Total	500000.00	650000.00

NOTE 26: ADMINISTRATIVE EXPENSES

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Audit fee	11,800	11,800.00
Total	11,800.00	11,800.00

Note 27: FINANCE COST

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Bank charges	5,335	3,982.00
Interest	7,828,402.30	5,052,467.00
Total	7,833,737.00	5,056,449.00

Notes forming part of financial statements

Note 28
SIGNIFICANT ACCOUNTING POLICIES:

A
Basis of Accounting

The accounts of the company are prepared & maintained consistently on accrual basis & under the historic cost convention and in accordance with applicable Accounting Standards except otherwise stated.

B
Fixed Assets
Fixed Assets are stated at cost (viz. Cost includes acquisition coat, freight, installation cost, finance cost, duties and taxes and other incidental expenses incurred during the construction /installation) less depreciation.

C
Depreciation
Depreciation has been provided on the Written down method, as per the rates given in the Schedule II to the Companies Act, 2013.

D
Valuation of Closing Stock
Raw Material is valued at procurement costs, WIP and Finished Goods are valued at Cost of Production.

E
Retirement Benefits

Company has not made any provision towards payment of gratuity, as per the Payment of Gratuity Act.

F
Earnings per share
Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

G

Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

H

Cash and Cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

I

Taxes on Income

The Company provides for and determines the current tax as the amount of tax payable in respect of the taxable income for the period as per the provisions of Income Tax Act, 1961

The Company recognizes and provides for the deferred tax on timing differences between taxable income and accounting income.

Note 29

Directors Remuneration

Particulars	Year ended 31-03-2020 Amt (Rs.)	Year ended 31-03-2019 Amt (Rs.)
	-	-
	-	-
Total	-	-

Note 30

Auditors Remuneration

Particulars	Year ended 31-03-2020 Amt (Rs.)	Year ended 31-03-2019 Amt (Rs.)
Statutory Audit Fee	10000	25000
GST	1800	4500
Total	11800	29500

Note 31

Related Party Disclosure

As per the Accounting Standard-18 on 'Related party disclosures' as notified by the Companies (accounting Standards) Rules-2006 the related parties of the company are as follows.

A) **List of related parties**

Key management personnel

Naga Govardhan Kumar Janapati
Leela Nagaraju Adivi

Group Companies

Devi Energies Pvt Ltd

3. Others

B) **Transactions with related parties**

1. Remuneration paid

Name	2019-2020	2018-2019
	-	-
	-	-

2. Transactions with group companies/Persons

Particulars	Associates	Amount

Note 32

The company has not obtained any Confirmation Letters from the debtors and creditors.

Note 33
EARNINGS PER SHARE:

Particulars	Year Ended 31st March 2020	Year Ended 31st March 2019
Net Profit for the year	(9036050.00)	(6482090.99)
Net Profit for the year attributable to the equity share holders (A)	(9036050.00)	(6482090.99)
Weighted Average Number of Equity Shares (B)	250000	250000
Par Value of Share	10	10
Earnings Per Share – Basic (A)/(B)	-36.14	-25.93
Adjustment in average number of share for Diluted earnings per share	-	-
Diluted Earnings Per Share	-36.14	-25.93

Note 34

Taxes on Income
The company has not provided current tax for the financial year 2019-20, since as per the provisions of Income Tax Act, 1961, the tax liability is NIL.

During the year The Company has recognizing Deferred tax Asset according to AS-22 – Accounting for Taxes on Income Issued by the Institute of Chartered Accountants of India.

For and on behalf of Board of Directors

JEETENDRA KULKARNI
Chartered Accountant
M No.202540

Director Director

Dr NRK Biotech Private Limited HYDERABAD

Place: Hyderabad
Date: 03-12-2020

DIRECTOR'S REPORT

To,

The Shareholders

DR. N.R.K. BIO-TECH PRIVATE LIMITED

The Directors have pleasure in presenting their 15th Annual Report together with the Audited Accounts for the Financial Year ended 31st March, 2020.

1. **FINANCIAL RESULTS:**

The financial performance of the Company for the year ended 31 March 2020 as compared to last year is summarized below:

(Amounts in Rupees)

Particulars	2019-20	2018-19
Total Revenue	900	150
Profit before depreciation & Interest	(511800)	(665631.8)
Less: Interest	7833737	5052467
Less: Depreciation	691413	763,992.19
Profit before Tax	(9036950)	(6482090.99)
Less: Income Tax including deferred Tax	0	0
Profit (loss) for the year	(9036950)	(6482090.99)

2. **DIVIDEND:**

Your directors have not recommended any dividend during the year under review.

3. **RESERVES:**

During the financial year, Company has not transferred any amount to General Reserves.

4. **CHANGE IN THE NATURE OF BUSINESS:**

Company has not changed any of its nature of business during the year under review.

5. **MATERIAL CHANGES AND COMMITMENTS AFTER THE CLOSURE OF FINANCIAL YEAR:**

There were no material changes and commitments after the closure of the financial year, which will affect the financial position of the Company.

6. **SIGNIFICANT AND MATERIAL ORDERS:**

There were no significant and material orders passed by the regulators or court or tribunals impacting the going concern status and Company operations in future.

7. DEPOSITS:

Your Company has not accepted any deposit during the period under review.

8. INTERNAL FINANCIAL CONTROLS:

Company has internal financial controls adequate with the size of the operations of the Company.

9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Your company has no subsidiary/joint ventures/associate Companies.

10. SHARE CAPITAL:

Your Company not raised any share capital including sweat equity, employee stock options during the financial year under review. Your company has also not provided any money for purchase of its own shares by employees or for the benefit of employees.

11. AUDITORS AND AUDITORS' REPORT

Statutory Auditors

The Auditor's Report does not contain any qualifications, reservations or adverse remarks. Notes to Accounts are self – explanatory in nature and do not call for any further comments.

Cost Auditor;

Maintenance of Cost records is not applicable to the Company, hence appointment of Cost Auditor is not require.

Secretarial Auditor;

Your Company does not fall within the preview of provisions of Section 204 of the Companies Act, 2013, hence it is not required to appoint Secretarial Auditor during the year under review.

12. EXTRACT OF THE ANNUAL RETURN:

The Extracts of Annual Return in form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is enclosed as per **Annexure-1** to this report.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. CONSERVATION OF ENERGY:

i. The steps taken or impact on conservation of energy: **Nil**

ii. The steps taken by the Company for utilizing alternate sources of energy: **Nil**

iii. The Capital investment on energy conservation equipments: **Nil**

B. TECHNOLOGY ABSORPTION:

i. The Efforts made towards technology absorption: **Nil**

ii. The Benefits derived like product improvement, cost reduction, product development or import substitution: **Nil**

iii. Details of technology imported during the past 3 years: **Nil**

iv. The expenditure incurred on Research and Development: **Nil**

C. FOREIGN EXCHANGE EARNINGS AND OUT GO:

i. Earning in foreign currency: **Nil**
ii. Expenditure in foreign currency: **Nil**

14. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR RESIGNED DURING THE YEAR:

There were no other changes in the Board of Directors of the Company during the year under review.

15. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that;

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis;

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year Company has convened 4 Board meetings on 20.05.2019, 03.09.2019, 14.11.2019 and 21.02.2020 respectively. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Company has advanced loans to the parties as disclosed under the notes of Balance Sheet. Further the Company has not given any guarantees or made investments during the period under review.

18. SECRETARIAL STANDARDS

The Company complies with all applicable Secretarial Standards

19. CONSOLIDATED FINANCIAL STATEMENTS:

The Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the FY: 2019-20.

20. RISK MANAGEMENT POLICY [Section 134 (3) (n)]

Risks are re-viewed from time to time and controls are put in place with specific responsibility of the concerned officer of the company. However the Board could not identify any major risks, which may threaten the immediate existence of the company.

21. INTERNAL FINANCIAL CONTROLS

The company has adequate financial controls at every level to check and control any defects and frauds in the company as per Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014.

22. PARTICULARS OF EMPLOYEES

There are no employees of the Company who are drawing the salary in excess of the limits specified in above said Rules of the Companies Act, 2013

23. AUDIT COMMITTEE

Your Company does not fall under Section 177 (8) of the Companies ACT, 2013, formation of Audit Committee is not required.

24. STEPS TAKEN TO PREVENT SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Considering that sexual harassment of women at the workplace is still rampant in India, Parliament has enacted the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Act provides for protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment and also for the majors incidental thereto. The Act came into force with effect from December 9, 2013. The Company has accordingly adopted the policy against Sexual Harassment of Women at Workplace, for the purpose of preventing, prohibiting and redressing sexual harassment of female employees including permanent, temporary, on training and on contract basis at all the workplace within the Company which are based on fundamental principles of justice and fair play.

ICC is not constituted as the employees are below 10.

25. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the valuable services rendered by the employees and for the dedication they have shown to accelerate the Company towards sustainable growth and shaping the future. The Directors are also grateful to the investor, customers, business associates, banks and government agencies for their trust, support and co-operation. The Board shall continue to reciprocate their trust in the Company.

By order of the Board
For **DR. N.R.K. BIO-TECH PRIVATE LIMITED**

Place: Hyderabad
Date: 03.12.2020

Naga Govardhan Kumar Janapati
Director
DIN: 07502409

Leela Nagaraju Adivi
Director
DIN: 00608256

Form MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U24230TG2004PTC044950
ii)	Registration Date	23.12.2004
iii)	Name of the company	**DR. N.R.K. BIO-TECH PRIVATE LIMITED**
iv)	Category of the Company/ Sub Category of the Company	Company Limited by shares-Indian Non-government Company
v)	Address of the Registered office and contact details	H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes Aurora Colony, Road No.3, Banjara Hills Hyderabad Hyderabad TG 500034 IN
vi)	Whether listed company	☐ YES ☑ NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Manufacture of pharmaceuticals, medicinal chemical and botanical products	2100	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
NA				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
(1) Indian									
a) Individual/ HUF	-	250000	250000	100.00	-	250000	250000	100.00	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other..	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	250000	250000	100.00	-	250000	250000	100.00	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	250000	250000	100.00	-	250000	250000	100.00	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others : Trust	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	250000	250000	100.00	-	250000	250000	100.00	-

(ii) Shareholding of Promoters

		Shareholding at the beginning of the year			Share holding at the end of the year			
Sr No	**Promoters Name**	**No. of Shares**	**% of total Shares of the company**	**% of Shares Pledged/ encumbered to total shares**	**No. of Shares**	**% of total Shares of the company**	**% of Shares Pledged/ encumbered to total shares**	**% change in share holding during the year**
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00	-	125000	50.00	-	-
2	Mr. V. RameshKumar Raju	125000	50.00	-	125000	50.00	-	-
	Total	250000	100.00		250000	100.00		

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
Sr No	**Promoters Name**	**No. of Shares**	**% of total Shares of the company**	**Date**	**(+)Increase/ (-)Decrease**	**Reason**	**No. of Shares**	**% of total Shares of the company**
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00		-	No Change	125000	50.00
2	Mr. V. RameshKumar Raju	125000	50.00		-	No Change	125000	50.00
	Total	250000	100.00				250000	100.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

		Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
Sr No	Top ten Shareholders Name	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
	NIL							

v) Shareholding of Directors and Key Managerial Personnel

		Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
Sr No	Promoters Name	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00		-	-	125000	50.00
2	Mr. V. RameshKumar Raju	125000	50.00		-	-	125000	50.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	15312277	20256909	-	35569186
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	15312277	20256909	-	35569186
Change in Indebtedness during the financial year				
• Addition	-	-	-	
• Reduction	-3451469	-522589	-	-3974058
Net Change	-3451469	-522589	-	-3974058
Indebtedness at the end of the financial year				

i) Principal Amount	11860808	19734320	-	31595128
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11860808	19734320	-	31595128

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary					Commission				
Name of MD/ WTD/ Manager	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total	Ceiling as per the Act
NIL										

B. Remuneration to other directors:

Name of Directors	Fee for attending board/ committee meetings	Commission	Others, please specify	Total Amount
Independent Directors	-	-	-	-
TOTAL (1)	-	-	-	-
Other Non-Executive Directors	-	-	-	-
TOTAL (2)	-	-	-	-
TOTAL (B)=(1+2)	-	-	-	-
TOTAL MANAGERIAL REMUNERATION	-	-	-	-
Ceiling as per the act (1% of profits calculated under section 198 of Companies act,2013)	-	-	-	-

	Gross salary			Commission		

Key Managerial Personnel	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total
CEO	-	-	-	-	-	-	-	-	-
Company Secretary	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-
Total	-	-	-	-		-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Date : 03/12/2020
Place : Hyderabad

For DR. N.R.K. BIO-TECH PRIVATE LIMITED

Dr NRK Biotech Pvt. Ltd. HYDERABAD

Kumar
Naga Govardhan Kumar Janapati
Director
DIN: 07502409

Leela Nagaraju Adivi
Director
DIN: 00608256

Annual Report

Form MGT-9
EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2020		
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]		
I. REGISTRATION AND OTHER DETAILS:		
i)	CIN	U24230TG2004PTC044950
ii)	Registration Date	23.12.2004
iii)	Name of the company	**DR. N.R.K. BIO-TECH PRIVATE LIMITED**
iv)	Category of the Company/ Sub Category of the Company	Company Limited by shares-Indian Non-government Company
v)	Address of the Registered office and contact details	H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes Aurora Colony, Road No.3, Banjara Hills Hyderabad Hyderabad TG 500034 IN
vi)	Whether listed company	☐ YES ☑ NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Manufacture of pharmaceuticals, medicinal chemical and botanical products	2100	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
NA				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A.Promoters									
(1) Indian									
a) Individual/ HUF	-	250000	250000	100.00	-	250000	250000	100.00	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other..	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	250000	250000	100.00	-	250000	250000	100.00	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	250000	250000	100.00	-	250000	250000	100.00	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others : Trust	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	250000	250000	100.00	-	250000	250000	100.00	-

(ii) Shareholding of Promoters

		Shareholding at the beginning of the year			Share holding at the end of the year			
Sr No	Promoters Name	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00	-	125000	50.00	-	-
2	Mr. V. RameshKumar Raju	125000	50.00	-	125000	50.00	-	-
	Total	250000	100.00		250000	100.00		

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
Sr No	Promoters Name	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00		-	No Change	125000	50.00
2	Mr. V. RameshKumar Raju	125000	50.00		-	No Change	125000	50.00
	Total	250000	100.00				250000	100.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
	NIL							

v) Shareholding of Directors and Key Managerial Personnel

Sr No	Promoters Name	Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00		-	-	125000	50.00
2	Mr. V. RameshKumar Raju	125000	50.00		-	-	125000	50.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	15312277	20256909	-	35569186
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	15312277	20256909	-	35569186
Change in Indebtedness during the financial year				
• Addition	-	-	-	
• Reduction	-3451469	-522589	-	-3974058
Net Change	-3451469	-522589	-	-3974058
Indebtedness at the end of the financial year				

i) Principal Amount	11860808	19734320	-	31595128
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11860808	19734320	-	31595128

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary					Commission				
Name of MD/ WTD/ Manager	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total	Ceiling as per the Act
NIL										

B. Remuneration to other directors:

Name of Directors	Fee for attending board/ committee meetings	Commission	Others, please specify	Total Amount
Independent Directors	-	-	-	-
TOTAL (1)	-	-	-	-
Other Non-Executive Directors	-	-	-	-
TOTAL (2)	-	-	-	-
TOTAL (B)=(1+2)	-	-	-	-
TOTAL MANAGERIAL REMUNERATION	-	-	-	-
Ceiling as per the act (1% of profits calculated under section 198 of Companies act,2013)	-	-	-	-

	Gross salary			Commission		

Key Managerial Personnel	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total
CEO	-	-	-	-	-	-	-	-	-
Company Secretary	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-
Total	-	-	-	-		-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Date : 03/12/2020
Place : Hyderabad

For DR. N.R.K. BIO-TECH PRIVATE LIMITED

Kumar
Naga Govardhan Kumar Jalapati
Director
DIN: 07502409

Leela Nagaraju Adivi
Director
DIN: 00608256

(1) DIR-12 ✓

Form MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U24230TG2004PTC044950
ii)	Registration Date	23.12.2004
iii)	Name of the company	DR. N.R.K. BIO-TECH PRIVATE LIMITED
iv)	Category of the Company/ Sub Category of the Company	Company Limited by shares-Indian Non-government Company
v)	Address of the Registered office and contact details	H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes Aurora Colony, Road No.3, Banjara Hills Hyderabad Hyderabad TG 500034 IN
vi)	Whether listed company	☐ YES ☑ NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Manufacture of pharmaceuticals, medicinal chemical and botanical products	2100	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
NA				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				
Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A.Promoters									
(1) Indian									
a) Individual/ HUF	-	250000	250000	100.00	-	250000	250000	100.00	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other..	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	250000	250000	100.00	-	250000	250000	100.00	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	250000	250000	100.00	-	250000	250000	100.00	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others : Trust	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	250000	250000	100.00	-	250000	250000	100.00	-

(ii) Shareholding of Promoters

		Shareholding at the beginning of the year			Share holding at the end of the year			
Sr No	Promoters Name	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00	-	125000	50.00	-	-
2	Mr. V. RameshKumar Raju	125000	50.00	-	125000	50.00	-	-
	Total	250000	100.00		250000	100.00		

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
Sr No	Promoters Name	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00		-	No Change	125000	50.00
2	Mr. V. RameshKumar Raju	125000	50.00		-	No Change	125000	50.00
	Total	250000	100.00				250000	100.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

		Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
Sr No	Top ten Shareholders Name	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
	NIL							

v) Shareholding of Directors and Key Managerial Personnel

		Shareholding at the beginning of the year		Changes during the year			Cumulative Shareholding during the year	
Sr No	Promoters Name	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	Mr. Naga Govardhan Kumar Janapati	125000	50.00		-	-	125000	50.00
2	Mr. V. RameshKumar Raju	125000	50.00		-	-	125000	50.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	15312277	20256909	-	35569186
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	15312277	20256909	-	35569186
Change in Indebtedness during the financial year				
• Addition	-	-	-	
• Reduction	-3451469	-522589	-	-3974058
Net Change	-3451469	-522589	-	-3974058
Indebtedness at the end of the financial year				

i) Principal Amount	11860808	19734320	-	31595128
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11860808	19734320	-	31595128

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary					Commission				
Name of MD/ WTD/ Manager	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total	Ceiling as per the Act
NIL										

B. Remuneration to other directors:

Name of Directors	Fee for attending board/ committee meetings	Commission	Others, please specify	Total Amount
Independent Directors	-	-	-	-
TOTAL (1)	-	-	-	-
Other Non-Executive Directors	-	-	-	-
TOTAL (2)	-	-	-	-
TOTAL (B)=(1+2)	-	-	-	-
TOTAL MANAGERIAL REMUNERATION	-	-	-	-
Ceiling as per the act (1% of profits calculated under section 198 of Companies act,2013)	-	-	-	-

	Gross salary			Commission		

Key Managerial Personnel	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total
CEO	-	-	-	-	-	-	-	-	-
Company Secretary	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-
Total	-	-	-	-		-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Date : 03/12/2020
Place : Hyderabad

For DR. N.R.K. BIO-TECH PRIVATE LIMITED

Kumar
Naga Govardhan Kumar Janapati
Director
DIN: 07502409

Nagaraju
Leela Nagaraju Adivi
Director
DIN: 00608256

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN : T31769078 **Service Request Date :** 21/07/2021

Payment made into : ICICI Bank

Received From :

Name : Shruti Agarwal

Address : 3-3-116/A
Kachiguda
Hyderabad, Andra Pradesh
India - 500027

Entity on whose behalf money is paid

CIN: U45100TG2004PTC044950

Name : DR. N.R.K. BIO-TECH PRIVATE LIMITED

Address : H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes
Aurora Colony, Road No.3, Banjara Hills
Hyderabad, Telangana
India - 500034

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form DIR-12	Normal	600.00
	Total	600.00

Mode of Payment: Internet Banking - ICICI Bank

Received Payment Rupees: Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN : T29624293 **Service Request Date :** 06/07/2021

Payment made into : ICICI Bank

Received From :

Name : Shruti Agarwal

Address : 3-3-116/A
Kachiguda
Hyderabad, Andra Pradesh
India - 500027

Entity on whose behalf money is paid

CIN: U45100TG2004PTC044950

Name : DR. N.R.K. BIO-TECH PRIVATE LIMITED

Address : H.No.8-2-268/1/A/1/B&C, 2nd Floor, Tulasi Homes
Aurora Colony, Road No.3, Banjara Hills
Hyderabad, Telangana
India - 500034

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form DIR-12	Normal	600.00
	Total	600.00

Mode of Payment: Credit Card- ICICI Bank

Received Payment Rupees: Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)

(6) Certificate of Incorporation

प्रारुप आई आर

Form I

[See Regulation 16(1)]

निगमन का प्रमाण - पत्र

CERTIFICATE OF INCORPORATION

ता 01:.............. का सं ....

No01-..44950.. of 20 ..04 - 2005..

मै एतद्द्वारा प्रमाणित करता हूं कि आज ....

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....

कम्पनी अधिनियम, 1956 के आधीन निगमित की गई है यह कम्पनी परिसीमित है।

I hereby certify that ..DR. N.R.K. BIO-TECH PRIVATE LIMITED..

....

....

is this day incorporated under the Companies Act, 1956 * (and that the Company is limited.)

मेरे हस्ताक्षर से आज ता .... को दिया गया।

Given under my hand at ..HYDERABAD.. this ..TWENTY THIRD..

day of ..DECEMBER.. Two thousand and ..FOUR..

(THIRD PAUSA, 1926 SAKA)

CIN - U24230AP2004PTC44950

Seal

जे.एस.सी. - 1

J.S.C - 1

(D. VIJAYA BHASKAR)

Dy. कम्पनियों का रजिस्ट्रार

Registrar of Companies

Andhra Pradesh

Hyderabad.

* TO BE OMITTED IN RESPECT OF UNLIMITED COMPANY

800 30

Joint Sub- Registrar &
EX- Officio Stamp Vendor
R.O. [OB] Ranga Reddy Dist

(N.J.) SL.NO. भारत 97951 PMAA आंध्र प्रदेश
PURCHASER 160069 DEC 14 2004
EXECT/CLMT
SIG OF S.R. Rs.0000200 PB1080
D.R. OFFICE
R.R. DIST. INDIA STAMP DUTY ANDHRA PRADESH

B-1

INCORPORATED
UNDER THE COMPANIES ACT, 1956
(1 OF 1956)
COMPANY LIMITED BY SHARES
MOMORANDUM OF ASSOCIATION

Dr. N.R.K. BIO - TECH PRIVATE LIMITED

REG. NO.

I. The Name of the Company is Dr. N.R.K. Bio-Tech. Pvt. Ltd. Private Limited

II. The Registered Office of the Company will be situated in the State of Andhra Pradesh.

III. The objects of which the Company is established are :

A. The Main Objects to be pursued by the Company on its incorporation are :

1. To Carry on the business of manufacturing, buying, selling and dealing in Pharmaceuticals, Medical drugs of all kinds including antibiotics, vitamins, bulk drugs, Enzymes, hormones, vaccines, sera and intermediates by organic synthesis, semi-synthesis biotechnology and extractions from natural/herbal plants suitable for manufacturing for human and veterinary applications, surgical, scientific equipments, appliances, accessories, diagnostic kits and related materials health care products, medicals foods and medicated cosmetics.

2. To conduct, study, research, analyze, computerized, codify, reconcile, rectify, the systems bio-technological products and deal in bio-chemical compounds, tools, apparatus, systems and to use new and imported designs, models modulations, calculations, reports, performs in the field of bio-technology. And to establish new products in animal, plants human fields by reearch and development in medical drugs, pharmaceuticals, medical and health care products and manufacture, deal foods and medicated cosmetics.

3. To manufacture, develop, buy, sell, study, turn into account and deal in all kinds and varieties of bio-compounds, chemicals, combinations, substances either solid or liquid or air based used ingredients, in the manufacture and preparation of drug formulations, chemical compounds, pharmaceutical formulations oils, grease, liquid and solid substances, and to manufacture, buy, sell and deal in bio-technic, bio-technical and bio-chemical raw materials and ingredients used in the above activity.

4. To carry on the business of Manufacturing, buying, selling and dealing in Pharmaceuticals medical drugs, chemicals of all kinds including antibiotic, vitamins, bulk drugs, Enzymes, mormones, vaccines, sera and Intermediates by organic synthesis, semi-synthesis biotecnology and extractions from natural/herbal plants suitable for manufacturing for human and veternary applications, surgical, scientific equipments, appliances, accessories, diagnostic kits and related materials, healthcare products medical foods and medicated comsmetics.

Copy of Certificate of Incorporation is attached together with Power of Attorney U/Reg. 18 (3) of C.A. 1956

Nanguneri Srinivasan Ponnunami

B) THE OBJECTS THAT ARE INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE.

1. To acquire, promote, own, establish maintain and manage offices, training centers, software centres, firms, companies, warehouses, factories, plant & machinery, equipment in India or any part of the World for the conduct of the business of the Company conveniently or for the sale of any, materials or things for the time being at the disposal of the Company for sale.

2. To acquire real or leasehold estate, and to purchase, lease, construct or otherwise acquire or provide in any place in which any part of the business of the company may from time to time be carried on, all such offices, factories, warehouses workshops buildings, engines machinery plant and appliances maybe considered requisite and essential for the purpose of carrying on business of company or any part thereof.

3. To acquire and secure membership, seat or privilege either in the name of the company or its nominee or nominees in and of any association, exchanges, market, club or other institution in India or any part of the world for furtherance of any of the main objects of the company or any business, trade or industry.

4. To enter into collaboration as joint ventures or otherwise with parties in India or abroad for the purposes of promotion, improvement and for implementation of any or all the objectives of the Company.

5. To buy, plant, produce, prepare, treat, repair, manipulate, exchange, hire, let on hire import, dispose of and deal in all kinds of articles and things which may be required for. the purpose of any of the business which the Company is expressly or by implication authorized by this Memorandum to carry on or which are commonly supplied or dealt in by persons engaged any such business or which may seem capable of being profitably dealt in connection with an of the said business & to manufacture and deal in all kinds of plant, machinery, apparatus tools, utensils materials & things necessary or convenient for carrying on all or any of the main objects of Company and to carry on any other business.

6. To erect buildings, sheds, roads or houses on any land leased or purchased or. to be leased to the Company, and to enlarge, alter or improve existing buildings, sheds, roads or houses thereon, for the purpose of business of the company.

7. To employ or otherwise acquire technical experts, engineers, mechanics, foremen or skilled and unskilled labor for any of the purposes or business of the Company.

8. To make, undertake or encourage, experiment, research or invent in connection with the business of the Company.

9. To apply for, tender, purchase or otherwise acquire, contracts, subcontracts and concessions for all or any of them and to undertake, execute, carryout, dispose of or otherwise turn to account the same and to sublet all or any contracts from time to time and upon such terms and conditions as maybe thought expedient.

10. To let on lease any machinery, plant, buildings and equipment's of the Company for the time being the property of the Company or property which will be acquired in due course whether as a whole or part by part to any person, firm or Company.

11. To develop, repair, improve, extend, maintain, man age mortgage, charge, exchange, sell or transfer, dispose of tum to account, or otherwise deal with the whole or any part of Company's property and assets.

12. To purchase, take on lease or in exchange, hire or otherwise acquire any estates [property or otherwise] land or lands in India or elsewhere and any rights of way, water rights and other rights, privileges and easements and concession and factories, machinery, implements, tools, live and dead stock, stores, effects and other property, real or personal immovable of any kind in so far as they are related or required for the Company's business.

13. To exchange, lease, mortgage, charge, develop, dispose of or otherwise deal with the undertaking of the Company or any part thereof upon such terms and for such consideration as the Company may think fit, and in particular for shares or other securities of any other company having objects altogether or in part - to those of this Company.

14. To remunerate [by cash or otherwise or by other assets or by allotment of fully or partly paid up shares or in any other manner] any persons, firms associations or companies for services rendered or to be rendered in giving technical aid and advice, granting licenses or permissions for use of patents, trade secrets, trade marks, processes and in acting as trustees for debenture holders of the Company or for subscriptions whether absolutely or conditionally or for services rendered in or about the formation or promotion of the Company, if any, or for guaranteeing payment of such debentures or other securities of this Company and in any Company promoted by this company or in introducing any property or business to this Company or in or about the conduct of the business of this Company or interest there on. any

15. To build, alter, construct, and maintain any protect, factories warehouses, chawls, dwelhgs,reservoirs, tanks, roads, railway siding and canals and other buildings or work necessary or convenient for the company or which can be conveniently used in connection therewith.

16. To purchase or by any other means acquire and protect, prolong and renew, whether in India or elsewhere, any patents, rights, processes, and secrets, inventions, licenses, protections and concessions which may appear likely to be advantageous or useful to the Company, and to use and turn to account and to manufacture or grant licenses or privileges in respect of the ~c and to spend money experimenting upon and testing and in improving seeking to improve any patents, inventions, processes, secrets and rights which the Company acquire or propose to acquire.

17. To purchase or otherwise acquire and undertake the whole or any part of business, property rights, or liabilities of any person, firm or company carrying on any business which the company is authorized to carry on or possessed of property or rights suitable for any of the purposes of the Company, and to purchase, acquire, promote, aid, sell and deal in property shares, stocks, debentures or debenture stocks of any such person firm or Company and to conduct, make or carry on and to effect any arrangements in regard for the winding up of the business of any such persons, firm or company.

18. To enter into partnership, joint venture or any other arrangement for sharing of profits, co-operation, amalgamation, union of the interest, joint adventure, reciprocal concession, or otherwise with any Government, authority, person, firm or Company carrying on or engaged in or about to carry on, engage in, any business or transaction which this Company is authorized to carry on or engaged in, or any business or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit the Company, and to lend money, to guarantee the contracts of or otherwise assist any such person, firm or company and to take or otherwise acquire shares, and securities of any such company and to sell hold, reissue with or without guarantee or otherwise deal with the same.

19. To amalgamate with any other Company or Companies having objects altogether or in part similar to those of this Company.

20. To lend money to such persons or companies and on such terms as may seem expedient and in particular to persons having dealings with the company and to guarantee the performance of contracts by any such persons or companies.

21. To invest and deal with the money of the company not immediately required in such manner as may from time to time be determined by the Board of Directors.

22. To enter into agreement or arrangements with any Government or author be supreme local or otherwise which may seem conducive to the Company's objects or any of them; to obtain from any such Government or authority any rights or privileges and concession which company may think desirable to obtain, and to carry out, exercise and comply with any such agreements, rights privileges and concessions, and to oppose the grant of any such rights, privileges or concessions to others.

23. To insure with any person or company against losses, damages, risks and liabilities of any kind which may effect the Company either wholly or partly.

24. To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or ex-employees of the Company or the dependants or connections of such persons and to grant pensions and allowances and to make payments towards' finance.

25. To assist any company financially or otherwise, or by issuing or subscribing for or guaranteeing the subscription and issue of capital shares, stock, debentures, debenture-stock or other securities and to hold the shares, stocks and securities of any Company not withstanding there maybe liability thereon.

26. To promote and form and to be interested in and take, hold and dispose of shares in other companies

having all or any of the objects mentioned in the Memorandum or which may be considered useful to this Company and to transfer to any such company property of this Company; to take or otherwise acquire, hold and dispose of shares, debentures and other securities, in or of any such company and to subsidize or otherwise assist any such company.

27. Generally, in India or elsewhere to carry on or assist or participate in any other business or trade which may seem to the Company capable. of being conveniently carries as ancillary to the above main objects or calculated directly or indirectly to promote the interests of the company or the enhance the value of or render profitable any of the Company's property or rights.

28. To pay all costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of the Company and to remunerate or donate to [by cash or by the allotment of fully or partly paid shares, or by call or option on shares, debentures, debenture stock or securities of this or any other company, whether out of the company's capital profits or otherwise] any person for services rendered or to be rendered or introducing any property or business to the Company or for any other reason which company may think proper.

29. To procure the registration or other recognition of the company in any country, state or place and to establish and regulate agencies for the purpose of the company business and to apply to any parliament, local Government, Municipal or other authority or body, in India or elsewhere for any Acts of parliament, laws, decrees; concessions, orders, rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.

30. To draw, accept, make and to endorse, discount, or negotiate promissory notes, hounds, bills of exchange, bills of lading, and other negotiable instruments connected with the business or purpose of this company, subject to Banking Regulations Act. 1949.

31. To incur debts and obligations for the conduct of any business of the company and to purchase or hire the goods, materials, or machinery on credit or otherwise for any business or purpose of this company.

32. To borrow or raise money at interest or otherwise from financial institutions, banks, companies, firms and individuals, in such manner as the company may think fit, and or by the issue of debentures or debenture stock, perpetual or otherwise including debentures or debentures convertible into shares of this or any other company, or perpetual annuities; and in security of any such money so borrowed, raised or received to mortgage, pledge or charge the whole or any part of the property, assets or revenue of the company, present or future, including its uncalled capital by assignment or otherwise, and to transfer or convert the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient, and to purchase, redeem or pay off any such securities. But the company shall not do any banking business as defined in the Banking Regulations act, 1949.

33. To accumulate finds, to lend, invest or otherwise employ money belonging or entrusted to the company upon securities and shares or without security, upon such terms as may be thought proper, and from time to time to vary such transaction in such manner as the Company thinks fit but not to do the business of banking within the meaning of the Banking Regulations Act, 1949.

34. To open an account or accounts with any individual fiem or company or with any banker or banks or bankers or shroffs and to pay into and to withdraw money from such account or accounts, whether they be in credit or otherwise.

35. To niakeadvancesofsuebsumorwmsofinoneyuponorrespectoforfortherenderingofservices to Company purchase of materials, goods, machinery, stores or any other property, articles and things required for purpose of company upon such terms with or without security as Company may deem expedient.

36. To create any Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund, or any other special Fund, whether for depreciation or for repairing, improving extending or maintaining any of the property of the Company, or for any other purpose conducive to the interests of the Company.

37 To provide for the welfare of the directors, officers, employees and ex-directors, ex-officers, ex-employees of the Company and the wives, widows, and families, or dependants or connections for such persons by building or contributing to the building of houses, dwellings, or crawls or by grants of money, pension, allowances, bonus or other payments, or by creating and from time to time subscribing or contributing to provident for the their associations instructions, funds, or trusts, and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical & other assistance as the Company shall think fit; to subscribe or contribute

or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national public or other institutions, and objects which shall have any moral or other claim to support or aid by Company either by reason of locality of operation or of public & general utility or otherwise, to incur expenditure in developing the education and to grant scholar ships, aids or any other help to students including, incurring and paying expenses on sending them for higher studies either in India or in any Foreign Country.

38. To adopt such means for making known the products of or the business carried on by the Company as may seem expedient and in particular by advertising in press, by circulars or purchase or exhibition of works of art and interest and by publication of books and periodicals and by granting prizes, awards and donations.

39. To open and keep a Register or Registers in any country or countries where it maybe deemed advisable to do so, and to allocate any number of shares in the company to such register or registers.

40. To vest any real or personal property, rights, or interest acquired by or belonging to the company in any person or company on behalf of or for the benefit of the company and with or without any declared trust in favour of the Company, subject to the provision of Sec.49 of Companies Act, 1956.

Subject to the provision of Section 78 of the Companies Act, 1956 to place to reserve or otherwise to apply as the company may from time to time think fit, any money received by way of premium on shares or debentures issued at a premium by the Company and any money received as dividends accrued on the forfeited shares.

42. Subject to the provisions of Companies Act, 1956, to indemnity members, officers, directors and servants of the Company or persons otherwise concerned with the Company against proceedings, costs, damages, claims and demands in respect of any tiling done or ordered to be done by them for and in the interest of the Company or for any damages or losses or misfortune which shall happen in the execution of the duties of their office.

43. To promote freedom of contract and to assist, insure against counteract and discourage interference with freedom of contract and subscribe to any association or fund for any such purpose within constitutional means and to promote or oppose legislative and other measures, affecting the Industry, trade and commerce and manufacturers within constitutional means.

44. In the event of winding up of Company, to distribute any of the property of the Company amongst the members in specie or kind.

45. To train or pay for the training in India or abroad of any of the Company's Officers, employees or any candidate in the interest of or furtherance of the company's objects and business.

(C) OTHER OBJECTS:

1. To carry on establish, maintain, hire, lease and deal in cold storage plant, storage chambers, freezing houses, warehouses and godowns and take and carry on storage, package, loading, unloading and delivery services for all kinds of seasonal agricultural products and all kinds of foods, processed foods including sea foods.

2. To grow, maintain, establish, any on and promote floriculture, fruit orchids, fruit gardens, teak plantations, sericulture, tissue culture, plantation of sandalwood, rosewood and medicinal plants' and to buy and sell export, trade and deal in all lands of produce from the above plantations.

3. To carry on business as financiers, promote and invest in new projects and to finance under Hire purchase, lease and any other schemes for acquiring machinery, domestic appliances, motor vehicles and cars, bills discounting and to invest in shares of Indian companies.

4. To manufacture, process, fabricate, make, buy, sell import, export, trade and deal in all kinds of plastic goods, plastic components and packing materials including pet bottles for the industrial and domestic purposes.

5. To carry on business as producers, exhibitors, distributors and right holders of all feature films in Telugu, Hindi and English, T. V. Serials/Episodes and films for advertisement.

6. To carry on business as buyers, sellers, distributors, dealers, stockists, traders, commission agents, C&F agents and wholesalers of all kinds of domestic appliances, agricultural produce, millets including commercial produce such as oleoresins, chilies, turmeric, pepper, coriander and other related produce, spices vegetables, fruits, processed and frozen foods, milk products, roots and canned/ tinned foods.

7. To carry on, undertake and engage in all kinds of contracts of civil, mechanical engineering, electrical irrigation, sewerage, water works, roads, railway works and all types of infrastructure projects including supply of material incidental thereto on turnkey basis or otherwise.

IV The liability of the members of the company is limited.

V The authorized share capital of the Company is Rs. 2500000 (Rupees Twenty Five Lakhs only) divided into 2,50,000 (Two Lakhs Fifty Thousand only) equity shares of Rs. 10/- (Rupees ten only) each.

The company shall have power to increase or reduce the capital and to issue any shares with special rights or privileges as to voting, dividend, repayment of capital or otherwise or to subject the share to any restriction, limitation and conditions and to vary, modify or abrogate any such rights, privileges, restrictions, or conditions. "all rights of the holders of any class of shares for the time being forming part of the capital of the company may be modified, affected, varied, extended or surrendered.

6-

E-7

We, the several persons whose names and addresses have been subscribed hereunder are desirous of being formed into a Company in pursuance of the Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names :

Sl. No.	Name, address, description and occupation and signatures of subscribers	Number of Equity shares taken by each subscriber	Name, address, description, occupation and signature of witness
1.	Nadimpally Rama Krishna Raju S/o N. A. N. Raju R/o 502, Suraksha Sovenir, Kothaguda (PO) Hitec city, Hyd - 32 Occ.: Business D.O.B: 10/5/48 (Signature)	10,000 Shares	N Budhaiah S/o B. V. Raju, Chartered Accountant, B N and Company, Road No 9 Jubilee Hill, Hyderabad (Signature)
2.)	Nadimpally Naga Poosa D/o Dr. N. R. K. Raju 502, Suraksha Souvenir white fields, kothaguda P/o Hi-tech city, Hyd-32 OCC: Student DOB: 12/02/1986 (Signature)	10,000 Shares	
	Twenty thousand. Total number of share taken	20,000	

Company No. .... Document No. ....
Registered/Recorded/filed on 23/12/04
Registrar

Date : 15 - 12 - 04

Place : Hyderabad

MOU

भारतीय गैर न्यायिक

एक सौ रुपये Rs. 100

रु. 100 ONE HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL

28 JUN 2021

తెలంగాణ तेलंगाना TELANGANA

AG 664440

S.No. 4142 Date 28/6/2021 Rs. 100

Sold To Ramesh

S/o. Late Narsingh

For Whom Dr. N.B.K. Biotech Private Limited

KODALI RADHIKA

Licensed Stamp Vendor Lic No. 16-7-04/2019-20

66, Kubera Towers, Narayanaguda, Hyderabad-29

Cell: 9866378260, 9440090826

MEMORANDUM OF UNDERSTANDING

Execution Date: 28.06.2021.

This Memorandum of Understanding ("MOU") is entered into between the following Parties:

(1) **M/s. JVRX Asset Management Private Limited ("JVRX")**
Registered Address: 6-3-569/1,4th Floor, Above BMW Show Room Opp .RTA Office, Khairatabad Hyderabad Hyderabad TG 500082 IN
Represented by Mr. Vishal Goel
Designation: Director
PAN: AAECJ9813D

(2) **M/s. Modi Properties Pvt. Ltd., ("MPPL")**
Registered Address: 5-4-187/3 & 4, Soham Mansion, Secunderabad, Telangana - 500003
Represented by Mr. Soham Modi
Designation: Managing Director
PAN: AABCL4761E

JVRx Asset Management Private Limited

(3) **Mr. Bhashyakarla Anand Kumar ("BAK")**
S/o B. N. Ramulu
R/o H. No. 37-18/869, Plot No.869, Defence Colony, Sainikpuri, Secunderabad, Telangana - 500094
PAN: AENPB5288E
Aadhar: 704914331344

(4) **Mr. Nareddy Kiran Kumar ("Investor 1")**
S/o Madhusudhan Reddy
R/o H.No.5-11-233, Plot No. 275, Venkateshwara Nagar, Meerpet, Moula Ali, Hyderabad, Telangana, Hyderabad - 500040
PAN: ABVPN1278M
Aadhar: 910098658280

(5) Mr. **K. Vijaya Bhasker Reddy ("Investor 2")**
S/o K. Penta Reddy
R/o Plot No. 52, Jalavayu Vihar Colony, Opp. KPHB Colony, Kukatpally, Hyderabad – Telangana - 500085
PAN: AHSPK3785B
Aadhar: 226750569614

(6) Mr. **Kalluri Venkata Narasimha Murthy ("Investor 3")**
S/o K.V.Rama Rao
R/o Plot No.48, Sridhamam, Sri Chakra Enclave, Sainikpuri, Secunderabad, Telangana – 500094.
PAN: AHPPK9998K
Aadhar: 396597806076

(7) Mr. **Kalluri Venkata Nagabhushanam ("Investor 4")**
S/o K.V.Rama Rao
R/o H.No. 6-3-286/2,3rd Cross, Hasthinapur Colony, Sainikpuri, Secunderabad, Telangana - 500094
PAN: GBQPK9941B
Aadhar: 402606185495

(8) **Mr. Naredla Krishnaveni ("Investor 5")**
W/O N. Jai Chander
R/o Villa No. 8 Ambrosia Grandeur, Ayodhya X Road Kandlakoya (V) & (GP), Medchal - Malkajgiri District, Telangana - 501401
PAN: AIZPN1755E
Aadhar: 401386630471

Subject: MOU between the Parties for development of the Project ("*defined herein*")
Re: Development and leasing of the Property *(defined herein)*

JVRX, MPPL, BAK, Investor 1, Investor 2, Investor 3, Investor 4 and Investor 5 shall be individually referred to as "**Party/Investor**" and collectively referred to as "**Parties/Investors**".

Now, in consideration of good and valuable consideration and the mutual covenants (including representations, warranties, and covenants) contained herein, the Parties hereby enter into the following MOU:

Memorandum of Understanding

S No.	Particulars	Agreed Understanding between the Parties
1.	Property	Plot No. 11, admeasuring 11,471 square yards in Shapoorji Pallonji Biotech Park, Phase-I, being part of Survey Nos. 230 to 243 situated at Turkapally Village, Shamirpet Mandal, Medchal-Malkajgiri District (erstwhile Ranga Reddy District), Telangana State. (hereinafter referred to as the **"Property"**)
2.	Project	The Parties intend to develop approximately 1,12,500 sft of core lab space on the Property, as more fully detailed in Clause 6 – Development. The Company *(defined below)* has procured the necessary building permit ("Building Permit") from the TSIIC (Telangana State Industrial Infrastructure Corporation) required for the Development of the Property. Subject to the terms of this MOU, the indicative enterprise valuation of the Project is illustrated in Annexure C annexed herewith.
3.	Project SPV	Parties shall undertake the Project through the following special purpose vehicle as per the terms agreed between them: (i) Dr. NRK Bio-Tech Private Limited – for takeover of the Property, managed by JVRX and MPPL (**"NRK" or "Company"**); (ii) Modi Realty Muraharipally LLP – as contractors, managed by MPPL and BAK (**"LLP"**); (iii) JVRX – as Property managers

4.	Key Commercial Terms	The net Property value and commercials will be finalized by Parties. Currently, the net Property value is INR 3.57 Cr (Indian Rupees Three Crores Fifty Seven Lakhs only). This value has been arrived at basis the tentative calculation provided in Annexure A. The Project shall be funded through equity of the Company and debt availed through LRD Financing or Construction Financing. <u>Investment:</u> a. Each Party shall be allotted a fixed percentage of equity shares of the Company proportionate to their respective investments. Investors' respective investment and shares are illustrated in the Annexure B annexed herewith. <u>Investment Period:</u> a. Investment to be done in multiple tranches over a period of 1 to 2 years or such term mutually agreed between the Parties. <u>Return on Investment:</u> a. Potential rental income from the Project and the time taken for the repayment of debt is illustrated in the Annexure C annexed herewith.
5.	Roles and Responsibilities	a. The Parties shall undertake the development of the Project as mentioned herein below: (i) MPPL shall be responsible for construction, finances, permits, NOCs, admin requirements in the Project. (ii) BAK shall be responsible for construction activities involved in the Project. (iii)JVRX (or any of its nominee) shall be responsible for Property management, marketing, leasing, liaisoning, facility management for the Project. b. The Project shall be owned and leased by the Company. c. The Parties expressly agree that the Project shall be developed in the manner detailed in Clause 6 below.

JVRX Asset Management Private Limited

<table>
<tr><td>6.</td><td>Development</td><td>Post investment from the Parties and subject to Investors willingness, the Parties shall develop the Property in the following manner:
<table>
<tr><th>Description</th><th>Floor(s)</th><th>BUA (sft)</th></tr>
<tr><td>Core Lab Space</td><td>1^{st}, 2^{nd} and 3^{rd}</td><td>1,12,500</td></tr>
<tr><td>Utility -
Chemical Stores</td><td>Ground, 1^{st} and 2^{nd}</td><td>2,550</td></tr>
<tr><td>Utility - Solvent Stores</td><td>Ground</td><td>850</td></tr>
<tr><td>Other Utility services</td><td>Stilt</td><td>8,550</td></tr>
<tr><td>Parking Space</td><td>Stilt</td><td>30,600</td></tr>
</table>
All the construction activities mentioned herein shall be in accordance with the requirements by TSIIC.

Subject to the terms of this MOU, the indicative Project cost including development cost is illustrated in Annexure C annexed herewith.</td></tr>
<tr><td>7.</td><td>Timelines</td><td>The proposed timelines for completion of the Project is as follows:

(i) Construction of civil structure shall be completed within 15 months from the date of commencement.
(ii) Total Construction including MEP and finishing shall be completed within 21 months from the date of commencement.
(iii)(iii)The Project is intended to be leased after completion of Total Construction or 24 months whichever is earlier.
(iv) In case of any unforeseen delay a grace period of 6 months shall be provided for the above timelines.

The Parties shall make reasonable efforts to adhere to the timelines mentioned above in the best interest of the Project.</td></tr>
<tr><td>8.</td><td>Remuneration</td><td>In consideration of the activities to be undertaken by respective Party, each such Party shall be paid remuneration as follows:

(i) RX Propellant Asset Advisors Private Limited (an Associate of JVRX) shall be paid INR. 1/- (Indian Rupee 1 only) per sft for Common Area Maintenance.
(ii) BAK shall be paid for management of construction as mutually agreed between the Parties.
(iii) MPPL shall be paid for providing services like administration, accounts, purchases, etc., as per their standard polices/charges on par with other projects in Genome Valley.</td></tr>
</table>

9.	Exit policy	In the event that Party(ies) wish to exit from the Project, any such exit shall be subject to the following terms: (i) An exit of any Party shall only take place on mutual agreement of all Parties. (ii) In the event majority of the Parties (Parties collectively holding 70% share in the Project) consider exiting, all the Parties shall sell the entire project to an investor or financial institution at a Yield rate of between 8% to 10% after completion of construction. (iii)(iii)In the event any investor wish to exit the project, such Investor shall sell its share at a mutually agreed Yield rate to other Investor(s) or any third party or financial institution. The suggested Yield rate for exit under this clause is 9%.
10.	Definitive Agreements	For consummating the Project, the Parties shall enter into / have already executed the following definitive agreements: (i) LLP Agreement - at level of LLP; (ii) Share Purchase Agreement- at level of NRK; and (iii)Preference Share Purchase Agreement – at of NRK level (iv)Any other agreement as required by the Parties.
11.	Fees and Expenses	Each Party shall bear its own expenses and those of its advisors in relation to the negotiation and finalization of this MOU and the Definitive Agreements.
12.	Exclusivity	During the term of this MOU Investors shall not, directly or indirectly, consider, solicit or enter into any negotiations or any contractual arrangements with any third party in relation to the Property or the Project.
13.	Term and Termination	This MOU shall be effective upon execution and remain in force until completion of the Project ("Term"), unless terminated earlier by all the Parties with mutual consent.

JVRx Asset Management Private Limited

14.	Confidentiality	The Parties hereby agree that any and all information, documents and any other information of both the Parties shall be treated as highly privileged and confidential information, excluding such information, documents etc. which are already in public domain (hereinafter referred to as the "**Confidential Information**"). The Parties agree that they shall hold the Confidential Information in confidence and shall not publish, disclose or disseminate the same to any person for use in any purpose other than such purposes as shall be required to fulfil its duties under this MOU.
15.	Binding Effect	The contents of this MOU constitute legally binding and enforceable obligations on the Parties.
16.	Governing Law and Dispute Resolution	Any dispute or difference arising from or in connection with this heads of terms or any rights and liabilities arising hereunder shall be submitted to a final and binding arbitration process. The Party requesting arbitration shall do so by giving written notice to that effect to the other Party(ies) specifying in said notice the nature of the dispute. The Parties shall submit the dispute to a sole arbitrator mutually appointed by the Parties. Such arbitrator shall be an industry expert having reasonable experience in the subject matter or a retired judge or a senior counsel. In the event of failure of Parties in appointing the arbitrator within a period of 30 days from the receipt of notice, either Party may approach the Jurisdictional High Court and request for an appoint of arbitrator in accordance with the Arbitration and Conciliation Act, 1996 or any amendments or re-enactments thereof ("Arbitration Act"). The arbitration shall be governed by the Arbitration Act. The place of arbitration shall be at Hyderabad, Telangana, India, and the language of Arbitration shall be English.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SET AND SUBSCRIBED THEIR RESPECTIVE HANDS TO THESE PRESENTS ON THE DAY, MONTH AND YEAR HEREINABOVE WRITTEN

Signed for and behalf of JVRX JVRX Asset Management Private Limited (Sign)	**Signed for and behalf of MPPL** (Sign)

JVRX Asset Management Private Limited

Signed by Mr. Bhashyakarla Anand Kumar (Sign)	**Signed for and on behalf of Investor 1** (Sign)
Signed for and on behalf of Investor 2 (Sign)	**Signed for and on behalf of Investor 3** (Sign)
Signed for and on behalf of Investor 4 (Sign)	**Signed for and on behalf of Investor 5** N. Krishnaveni (Sign)
Witness 1: (Sign)	**Witness 2 :** (Sign)

N. Krishnaveni

JVRK Asset Management Private Limited

ANNEXURE A
Details for proper valuation of the Property

S No	Particulars	Amount (INR)
1	Valuation of land admeasuring 11,471 square yards	6,90,00,000
	Total Property Value	**6,90,00,000**
2	Less: Liabilities to Vardhaman Bank – approximately	2,91,00,000
3	Less: Liabilities to MN Park – approximately	42,00,000
	Net Property Value	**3,57,00,000**

JVRx Asset Management Private Limited

ANNEXURE B

Proposed investment of each Party and their proposed shareholding

S No	Particulars	Amount (INR Crores)*	Proposed shareholding of each Party post investment
1	JVRX's investment	1.0	15%**
2	MPPL's investment	3.0	25%**
3	BAK's investment	2.0	10%
4	Investor 1 investment	2.0	10%
5	Investor 2 investment	2.0	10%
6	Investor 3 investment	2.0	10%
7	Investor 4 investment	2.0	10%
8	Investor 5 investment	2.0	10%
	Total investment by the Parties	**16.0**	**100%**

**The Parties may on mutual agreement invest further amounts, if required.*
*** includes 10% of sweat equity*

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ANNEXURE C

Tentative calculations.

Tentative estimate of cost

Particulars		Area in sft	Rate in Rs. Per sft	Amount (Rs. lakhs)
Land cost				690
Permits cost				100
Consultancy charges				100
Civil and finishing works				
Lab space		1,12,500	1,000	1,125
Chemical and solvent stores		3,400	1,000	34
Stilt floor		39,150	1,000	392
Site development			LS	150
MEP + facade + lifts		1,12,500	2,000	2,250
Total project cost				**4,841**
Equity				1,841
Debt				3,000
Total investment				**4,841**

Expected rent and value

Expected Rent amount		
Space	**Area in sft**	**Rent per sq. ft. per**
Lab space	1,12,500	55.00
Chemical and solvent sto	3,400	35.00

									Year 1 - FY 21-22
INR in Lakhs	**Year 2**	**Year 3**	**Year 4**	**Year 5**	**Year 6**	**Year 7**	**Year 8**	**Year 9**	**Year 10**
Lab space	61.88	61.88	64.97	68.22	71.63	75.21	78.97	82.92	87.06
Chemical and solvent sto	1.19	1.19	1.25	1.31	1.38	1.45	1.52	1.59	1.67
Occupancy (%)	-	60.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Monthly rent	-	37.84	66.22	69.53	73.01	76.66	80.49	84.51	88.74
Annual rent		454.1	794.6	834.3	876.1	919.9	965.9	1,014.2	1,064.9
Annual Loan EMI		419.0	419.0	419.0	419.0	419.0	419.0	419.0	419.0
Outstanding debt at EOY		2,511.7	2,318.8	2,108.6	1,879.4	1,629.6	1,357.3	1,060.5	737.0
Value at yield - 9%		**5,045.2**	**8,829.1**	**9,270.6**	**9,734.1**	**10,220.8**	**10,731.8**	**11,268.4**	**11,831.8**
Security deposit (6 months rent)			378.4	378.4	378.4	378.4	378.4	378.4	378.4
Net value after debt			**6,131.9**	**6,783.6**	**7,476.3**	**8,212.8**	**8,996.1**	**9,829.5**	**10,716.5**

Expected returns

INR in Lakhs	Year 0	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Investment	1,840.5							
Exit value								
@8%		7,235.5	7,942.4	8,693.1	9,490.4	10,337.6	11,238.1	12,19[illegible].4
@8.5%		6,651.2	7,328.9	8,048.9	8,814.0	9,627.4	10,492.4	11,412.5
@ 9%		6,131.9	6,783.6	7,476.3	8,212.8	8,996.1	9,829.5	10,716.5
Investment multiple								
@8%		3.9	4.3	4.7	5.2	5.6	6.1	6.6
@8.5%		3.6	4.0	4.4	4.8	5.2	5.7	6.[illegible]
@ 9%		3.3	3.7	4.1	4.5	4.9	5.3	5.8

Assumptions for tentative calculations

1. Monthly rent in year 1 : INR 55 per sft for lab space
2. Interest rate - LRD **9%**
3. Yield rate **9.0%**
4. Security deposit **6** ***Month's rent***
5. Loan amount capped at INR 3000 lacs which includes 6-8 months of EMI.
6. Loan drawdown in 6 months. No capitalised interest.
7. Equity brought in to cover construction of civil structure.
8. Rent escalation **5%** ***Per annum***
9. Insurance/ Property Tax to be paid from CAM.

The Annexure A, Annexure B and Annexure C are solely for illustrative purposes and subject to actual cost incurred. Nothing contained in the Annexure A and/or Annexure B and/or Annexure C shall be construed as a liability or obligation on part of the Parties herein.

The Annexure A, Annexure B and Annexure C are deemed to be construed as indicative for finalisation only on approval by Parties.

JVRx Asset Management Private Limited