

CRESCENTIA LABS PRIVATE LIMITED

13TH ANNUAL REPORT

2019-2020

CRESCENTIA LABS PRIVATE LIMITED

BOARD OF DIRECTORS:

MANISH SURANA	-	DIRECTOR
SHRESHA SURANA	-	ADDITIONAL DIRECTOR

AUDITORS:

M/S. SEKHAR & SURESH
CHARTERED ACCOUNTANTS,
133/4, RASHTRAPATHI ROAD,
SECUNDERABAD - 500 003.

REGISTERED OFFICE:

5TH FLOOR, SURYA TOWERS,
SARDAR PATEL ROAD,
SECUNDERABAD - 500 003.

CIN: U24100TG2007PTC055759

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 13th Annual General Meeting of the Members of **Crescentia Labs Private Limited** will be held on Tuesday, 22nd December, 2020 at 03.30 P.M. at the Registered Office of the Company at 5th Floor, Surya Towers, S P Road, Secunderabad - 500 003 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint Auditors of the Company and to fix their remuneration:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the relevant Rules made thereunder [including any statutory modification(s) or re-enactment thereof for the time being in force], M/s. Sekhar & Suresh, Chartered Accountants, (Registration No. 006155-S), who have confirmed their eligibility for the appointment pursuant to Section 141 of the Act as Statutory Auditors of the Company, be and are hereby appointed as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2025, at such remuneration as shall be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**:

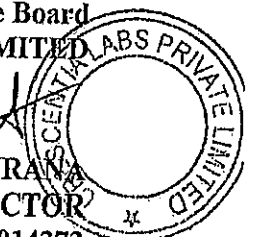
"RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] made there under, Miss. Shresha Surana (DIN-06783104), who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 01.10.2019 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature for the office of the Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution".

By Order of the Board
For CRESCENTIA LABS PRIVATE LIMITED

Place: Secunderabad
Date: 25.11.2020

MANISH SURANA
DIRECTOR
DIN: 00014373



NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies, to attend and vote instead of himself/ herself and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. The relevant explanatory statement pursuant to Section 102 of Companies Act, 2013 relating to the special business to be transacted at the Meeting is attached hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013:

Item No.3: Appointment of Miss. Shresha Surana as Director:

The Board of Directors of the Company at its meeting held on 1st October, 2019 appointed Miss. Shresha Surana as an Additional Director of the Company to hold office of the Director till the conclusion of next Annual General Meeting.

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013 approval of the members of the Company is required for regularization of Miss. Shresha Surana as Director of the Company.

The Board recommends the resolution set forth in Item no.3 for the approval of the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Manish Surana, Director is concerned or interested, financially or otherwise, in the resolution.

DIRECTORS' REPORT

To
The Members of
Crescentia Labs Private Limited

Your Directors have pleasure in presenting the 13th Annual Report together with the Audited Accounts of the Company for the Year ended 31st March, 2020 and the Auditors' Report thereon.

FINANCIAL RESULTS:

Your company financial results for the year 2019-20 are given below in summarized format:

Particulars	(Amount in Rs.)	
	2019-20	2018-19
INCOME	-	-
EXPENDITURE	7,828	3,74,562
(Loss)/Profit before Taxation	(7,828)	(3,74,562)
Provision for Taxation	-	-
Profit/(Loss) after Taxation	(7,828)	(3,74,562)
EPS – Basic & Diluted	(0.16)	(7.49)

DIVIDEND:

During the year under review, the Board of Directors has not recommended any dividend on the Equity Shares of the Company.

SHARECAPITAL:

There is no change in the Share Capital of the Company during the Financial Year. The paid-up Share Capital of the Company as on 31st March, 2020 is Rs. 5,00,000 divided into 50,000 equity shares of Rs.10/- each.

SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER TO RESERVES:

The Board of Directors of the Company have not recommended for transfer of any amount to the General Reserve for the financial year ended 31st March, 2020.

FIXED DEPOSITS:

During the year under review, your Company has not accepted any fixed deposits within the meaning of Section 73 or 76 of the Companies Act, 2013, read with rules made there under.

SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed and complied by the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, Ms. Shresha Surana appointed as Additional Director of the Company effective from 01.10.2019. Pursuant to Section 161(1) of the Act, Ms. Shresha Surana holds office up to the date of forthcoming Annual General Meeting and is eligible for appointment as Director of the Company. The Board recommends her appointment and accordingly resolution seeking approval of the members has been included in the Notice of forthcoming Annual General Meeting of the Company.

Shri Goutham Jain, Director of the Company has resigned from the Board with effective from 01.10.2019.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. The disclosure on related party transactions are made in the Financial Statements of the Company. There are no materially significant related party transactions made by the company with promoters, Key managerial personnel or other designated persons which may have potential conflict with interest of company at large.

PARTICULARS OF LOANS, GUARANTEES OR SECURITIES OR INVESTMENTS:

The details of Loans, Guarantees, Securities and Investments (if any) made during the financial year ended 31st March, 2020 are given in the notes to the Financial Statements in compliance with the provisions of Section 186 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There have been no significant material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company which occurred between the Financial Year ended 31st March, 2020 to which the Financial Statements relates and the date of signing of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

In terms of the Companies Act, 2013, M/s. Sekhar & Suresh, Chartered Accountants, were appointed as the Statutory Auditors of the Company for a term of five years, from the conclusion of 8th Annual General Meeting till the conclusion of 13th Annual General Meeting. Accordingly, the term of M/s. Sekhar & Suresh, Chartered Accounts, would be completed upon the conclusion of this Annual General Meeting.

The Board of Directors at its meeting held on 25.11.2020 has recommended for appointment of M/s. Sekhar & Suresh, Chartered Accountants as Statutory Auditors of the Company for a further period commencing from the conclusion of this Annual General Meeting till the conclusion of the 18th Annual General Meeting.

The Company has received a Certificate from M/s. Sekhar & Suresh, Chartered Accountants to the effect that their appointment, if made, would be within the limits prescribed under Section 141(3)(g) of the Act, and that they are not disqualified from appointment as statutory auditors in terms of Section 141 of the Act read with Section 139 of the Act and the Rules made there under. Accordingly, a resolution seeking members' approval for appointment of M/s. Sekhar & Suresh, Chartered Accountants, as the Statutory Auditors of the Company for a period of five consecutive years is included at item no. 2 of the Notice convening this Annual General Meeting.

AUDITORS' REPORT

There are no qualifications, reservations or adverse remarks made by M/s. Sekhar & Suresh, Chartered Accountants, Statutory Auditors of the Company in their report for the financial year ended 31st March, 2020.

The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

BOARD MEETINGS:

During the year 2019-20, 5 (Five) Board Meetings were duly convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return as per the provisions of Section 92 of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 in Form MGT-9 is annexed herewith.

CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fall under the criteria specified in Section 135 of the Companies Act, 2013 and hence no policy was framed by the company on corporate social responsibility.

SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

There were no complaints received during the financial year 2019-20 and hence no complaints outstanding as on 31.03.2020 for redressal. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION:

Your Company has no employees requiring disclosure pursuant to Section 197 of the Companies Act, 2013 read with Rule, 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, as amended from time to time, is annexed to this Report as Annexure.

RISK MANAGEMENT:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

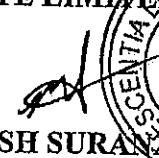
There is an adequate internal control system commensurate with the size of the Company and the nature of business.

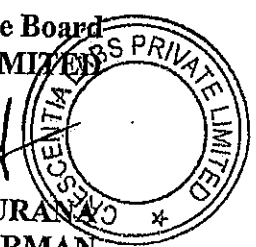
ACKNOWLEDGMENTS:

Your Directors place on record their appreciation for the co-operation and assistance received from the bankers, Central and State Government authorities and members during the period under review.

By Order of the Board
For CRESCENTIA LABS PRIVATE LIMITED

Place: Secunderabad
Date: 25.11.2020


MANISH SURANA
CHAIRMAN
DIN: 00014373



ANNEXURE TO THE DIRECTORS' REPORT

**PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY
ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Information Under Section 134(3)(m) of The Companies Act, 2013,
Read with Rules 8(3) of the Companies (Accounts) Rules, 2014]

FORM A:

1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy : Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

2. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption)

A. RESEARCH AND DEVELOPMENT (R&D)

Specific areas in which R& D carried out by the Company	:	Nil
Benefits derived as a result of the above R& D	:	Nil
Future plan of action	:	Nil
Expenditure on R & D	:	Nil

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

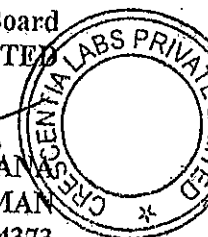
Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow	:	Nil
Foreign Exchange Outgo	:	Nil

By Order of the Board
For CRESCENTIA LABS PRIVATE LIMITED

Place: Secunderabad
Date: 25.11.2020

MANISH SURAN
CHAIRMAN
DIN: 00014373



FORM NO. MGT-9

CIN	U15549TG2007PTC055759
Registration Date	3 rd October, 2007
Name of the Company	CRESCENTIA LABS PRIVATE LIMITED (Formerly Bhagyanagar Foods and Beverages Private Limited)
Category / Sub-Category of the Company	Company limited by shares/non-government company
Address of the Registered Office and contact details	5 th Floor, Surya Towers, Sardar Patel Road, Secunderabad-500003, Telangana. Phone: 040-44665700, 27845119
Whether listed company	No
Name, address and contact details of Registrar and Transfer Agent, if any	NA

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
-	-	-

Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
Nil				

i) Category wise Shareholding:

[illegible]

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	Name of the Share Holder	Shareholding at the beginning of the Year		Increase / Decrease in shareholding			Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company	Date	No. of shares	Reason	No of Shares	% of total shares of the company
NIL								

v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of the Directors	Shareholding at the beginning of the year		Change in Shareholding		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
1	Manish Surana	-	-	-	-	-	-
2	Goutham Jain*	-	-	-	-	-	-
3	Shresha Surana**						
	Name of the Key Managerial Personnel	Shareholding at the beginning of the year		Change in Shareholding		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
NIL							

* Resigned from the Board w.e.f. 01.10.2019

** Appointed as Additional Director w.e.f. 01.10.2019

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness Rs.
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	883,708		883,708
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		883,708		883,708
Change in Indebtedness during the financial year				
Addition		1,030		1,030
Reduction		-		-
Net Change		1,030		1,030
Indebtedness at the end of the financial year				
i) Principal Amount		884,738		884,738
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		884,738		884,738

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Nil****B. Remuneration to other Directors: Nil****C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: Nil****VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	/		NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

By Order of the Board
For CRESCENTIA LABS PRIVATE LIMITED

Place: Secunderabad
Date: 25.11.2020


MANISH SURANA
CHAIRMAN
DIN: 00014373





SEKHAR & SURESH

CHARTERED ACCOUNTANTS

PARTNERS

C. SURESH, B.Com., F.C.A.

Mrs. MADHU SURESH, B.Com., (Hons) F.C.A.

S. VIGNESH, B.Com., A.C.A.

S. VINEETH, B.Com., A.C.A.

133/4, Rashtrapathi Road,
SECUNDERABAD - 500 003.
Ph : 27533269, 27538204

E-mail {sekhar_1921@yahoo.com
sureshchandrasedkhar1961@gmail.com}

Independent Auditor's Report

To the Members of MS CRESCENTIA LABS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of MS CRESCENTIA LABS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and its loss for the year ended on that date.

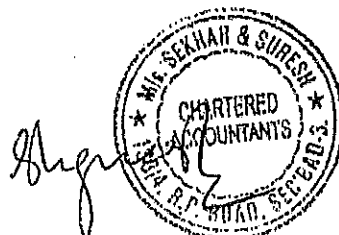
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

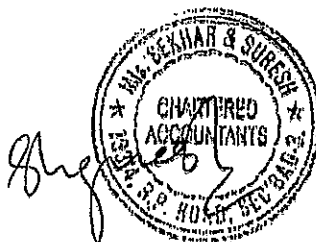
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

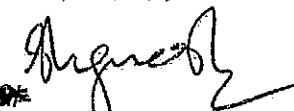


- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: SECUNDERABAD
Date: 28/08/2020
UDIN:20229011AAAACN9918



For SEKHAR AND SURESH
Chartered Accountants
FRN: 006155S


VIGNESH SURESH
(PARTNER)
Membership No. 229011

CRESCENTIA LABS PRIVATE LIMITED
(Formerly Known as "Bhagyanagar Foods and Beverages Private Limited")
BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
I EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a. Share Capital	B	5,00,000	5,00,000
b. Reserves and Surplus	C	(13,87,810)	(13,79,982)
		(8,87,810)	(8,79,982)
2. NON-CURRENT LIABILITIES			
a. Long Term Borrowings	D	8,84,738	8,83,708
3. CURRENT LIABILITIES			
a. Other Current Liabilities	E	2,39,298	2,39,298
TOTAL		2,36,225	2,43,023
II ASSETS			
1 CURRENT ASSETS			
a. Cash and Cash Equivalents	F	2,07,875	2,14,673
b. Other Current Assets	G	28,350	28,350
TOTAL		2,36,225	2,43,023
Significant Accounting Policies and Notes to Accounts	A		

as per our report of even date attached
for Sekhar & Suresh,
Chartered Accountants,
Firm Reg No.006155-S

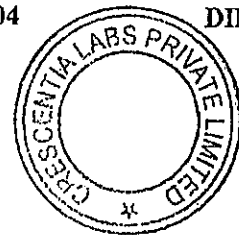
Signed
. Vignesh,
Partner
I. No. 229011
DIN:20229011AAAAACN9918



for and on behalf of the Board,

Shresha
Shresha Surana
Director
DIN:06783104

Manish
Manish Surana
Director
DIN:00014373



Place: Secunderabad,
Date: 28.08.2020

CRESCENTIA LABS PRIVATE LIMITED
(Formerly Known as "Bhagyanagar Foods and Beverages Private Limited")
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

		(Amount in Rs.)		
	Particulars	Note No.	For the Period 31.03.2020	For the Period 31.03.2019
I.	REVENUE FROM OPERATIONS		-	-
II.	OTHER INCOME		-	-
III.	TOTAL REVENUE		-	-
IV.	EXPENSES			
	Finance Costs	1	118	24
	Other Expenses	2	7,710	3,74,538
	TOTAL EXPENSES		7,828	3,74,562
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(7,828)	(3,74,562)
VI.	PRIOR PERIOD ADJUSTMENT		-	-
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(7,828)	(3,74,562)
VIII.	EXTRAORDINARY ITEMS		-	-
IX.	PROFIT BEFORE TAX		(7,828)	(3,74,562)
X.	TAX EXPENSE:			
	1. Current Tax		-	-
XI.	PROFIT AFTER TAX		(7,828)	(3,74,562)
	EPS-BASIC & DILUTED		-	-
	Significant Accounting Policies and Notes to Accounts	A		

As per our report of even date attached
For Sekhar & Suresh,
Chartered Accountants,
Firm Reg No.006155-S

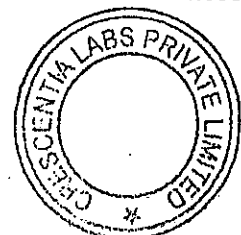
Signed
S. Vignesh,
Partner

M. No. 229011
UDIN:20229011AAAAACN9918



for and on behalf of the Board,

Shresha *Manish*
Shresha Surana Manish Surana
Director Director
DIN:06783104 DIN:00014373



Place: Secunderabad,
Date: 28.08.2020

CRESCENTIA LABS PRIVATE LIMITED
(Formerly Known as "Bhagyanagar Foods and Beverages Private Limited")
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

	Particulars	2019-20	2018-19
A	Cash Flow From Operating Activities		
	Net Profit before Tax	(7,828)	(3,74,562)
	Operating profit before working capital changes	(7,828)	(3,74,562)
	Increase /Decrease in Current Liabilities	-	-
	Increase /Decrease in Current Assets	-	39,150
	Net cash (used in)/from operating activities(A)	(7,828)	(3,35,412)
B	Cash flow from Investing Activities	Nil	Nil
	Net Cash (used in)/from Investing Activities (B)	-	-
C	Cash flow from Financing Activities		
	Loans from Body Corporates	1,030	2,00,000
	Loans from Director	-	2,00,000
	Net Cash (used in)/from Financing Activities (C)	1,030	4,00,000
	Net Increase / Decrease in cash and Cash Equivalents (A+B+C)	(6,798)	64,588
	Cash and Cash Equivalents Opening Balance	2,14,673	1,50,085
	Cash and Cash Equivalents Closing Balance	2,07,875	2,14,673
	Change in Cash and Cash Equivalents	(6,798)	64,588

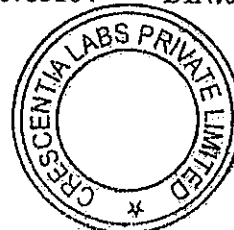
per our report of even date attached
 or Sekhar & Suresh,
 Chartered Accountants,
 Firm Reg No.006155-S

Signed
 Vignesh,
 Partner
 No. 229011
 DIN:20229011AAAACN9918



for and on behalf of the Board,

Shresha *Manish*
 Shresha Surana Manish Surana
 Director Director
 DIN:06783104 DIN:00014373



Office: Secunderabad,
 Date: 28.08.2020

A. Significant Accounting Policies and Notes on Accounts Forming Part of Balance Sheet and Profit & Loss Account

A1. Significant Accounting Policies

I. Basis of Preparation of Financial Statements.

The financial statements are prepared under the Historical cost convention on accrual basis with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

II. Use of Estimates

The Preparation of Financial Statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

III. Provision, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities which are not recognized are disclosed in notes. Contingent Assets are neither recognized nor disclosed in Statements.

IV. Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

V. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard-20 (AS-20) prescribed under Rule 7 of Accounting Standard Rules, 2014. Basic earnings per share are computed by dividing the net Profit or Loss for the year by the Weighted Average number of equity share outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.



Crescentia Labs Private Limited – 2019-20

A-2. Notes to Accounts

- I. There are no contingent liabilities as on the date of Balance Sheet.
- II. The company is exploring various projects in the field of Foods and beverages sector.
- III. The company has changed its name from “Bhagyanagar Foods & Beverages Private Limited” to “Crescentia Labs Private Limited” with effect from 09-05-2016.
- IV. The financial statements are prepared under the historical cost convention on an accrual basis.
- V. Previous year's figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

VI. Related Party Disclosures

a. Names of Related Parties

- i. Key Management Personnel
Manish Surana
Shresha Surana

b. Related party transactions during the period ended

Particulars	31.03.2020	31.03.2019
	Amount (Rs.)	
Loan taken from Manish Surana	-	2,00,000
Loan taken from Surana Infocom Pvt Ltd	1,030	2,00,000



Notes to Balance Sheet

		(Amount in Rs.)	
Note : B		As at	As at
Share Capital		31.03.2020	31.03.2019
a	Authorized Capital : 5,00,000 equity shares of Rs.10 each	50,00,000	50,00,000
b	Issued, Subscribed and Paid Up 50,000 equity shares of Rs.10 each at par fully paid carrying equal rights and obligations (Options, contracts and commitments outstanding -Nil)	5,00,000	5,00,000
c	Particulars of Shareholders holding more than 5% of issued share capital		
	Name of Shareholder	No.of shares	No.of shares
	Narender Surana	25,000	25,000
	Devendra Surana	25,000	25,000

Note : C		As at	As at
Reserves and Surplus		31.03.2020	31.03.2019
a	Surplus		
	Balance of Profit & Loss account available for appropriation	(13,79,982)	(10,05,420)
	Add: Profit during the year/period	(7,828)	(3,74,562)
	Balance at the year end	(13,87,810)	(13,79,982)

Note: D		As at	As at
Long-Term Borrowings		31.03.2020	31.03.2019
	Loan from Body Corporate	5,51,030	5,50,000
	Loan from Director	3,33,708	3,33,708
	TOTAL	8,84,738	8,83,708

Note: E		As at	As at
Other Current Liabilities		31.03.2020	31.03.2019
	Audit Fees Payable	4,720	4,720
	Other Payables	2,34,578	2,34,578
	TOTAL	2,39,298	2,39,298



ASSETS

Note: F Cash and Cash Equivalents	As at 31.03.2020	As at 31.03.2019
(a) Balance with Banks In Current Account	97,875	1,04,673
(b) Cash In Hand	1,10,000	1,10,000
TOTAL	2,07,875	2,14,673

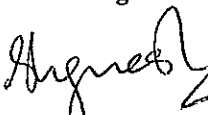
Note: G Other Current Assets	As at 31.03.2020	As at 31.03.2019
Balances with Statutory Authorities	28,350	28,350
TOTAL	28,350	28,350

Notes to Profit & Loss Account

Note: 1 Finance Costs	For the Period 31.03.2020	For the Period 31.03.2019
Bank Charges	118	24
TOTAL	118	24

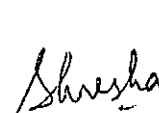
Note: 2 Other Expenses	For the Period 31.03.2020	For the Period 31.03.2019
Statutory Audit Fees	4,720	4,720
Filing Fees	2,990	1,540
Legal & License Fee	-	1,57,500
Professional Charges	-	-
Staff welfare	-	-
Advertisement	-	2,08,177
Conveyance	-	2,601
TOTAL	7,710	3,74,538

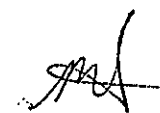
As per our report of even date attached
For Sekhar & Suresh,
Chartered Accountants,
Firm Reg No.006155-S


S. Vignesh,
Partner
M. No. 229011
UDIN:20229011AAAAACN9918

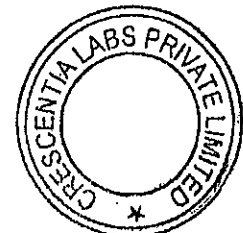


for and on behalf of the Board,


Shresha Surana
Director
DIN:06783104


Manish Surana
Director
DIN:00014373

Place: Secunderabad,
Date: 28.08.2020



Email. roc.hyderabad@mca.gov.in

Website: www.mca.gov.in



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGISTRAR OF COMPANIES,
FOR THE STATE OF TELANGANA, HYDERABAD
2ND FLOOR, CORPORATE BHAWAN, THATTIANNARAM, G.S.IPOST, BANDLAGUDA,
NAGOLE, HYDERABAD-500 068
040-29803827, 040-29804327, 040-29805427, 040-29803727

Crise

To DO

ROCH/STA/2020-2021/

Date: 08-09-2020

IN THE MATTER OF EXTENSION OF TIME FOR HOLDING OF ANNUAL
GENERAL MEETING (AGM) UNDER SECTION 96(1) OF THE COMPANIES ACT,
2013 FOR THE FINANCIAL YEAR ENDED ON 31.03.2020

ORDER

1. Whereas sub-section (1) of section 96 of the Companies Act, 2013 (the Act) provides inter alia that every company, other than a One Person Company, shall in each year hold in addition to any other meetings, a general meeting as its annual general meeting (AGM) and shall specify the meeting as such in the notices calling and not more than fifteen months shall elapse between the date of one AGM of a company and that of the next; and
2. Whereas the first proviso to sub-section (1) of section 96 of the Act provides that in case of the first AGM, it shall be held within a period of nine months from the date of closing of the first financial year of the company and in any other case, within a period of six months from the date of closing of the financial year; and
3. Whereas the third proviso to Section 96(1) of the Act provides that the Registrar may, for any special reason, extend the time within which any annual general meeting other than the first annual general meeting, shall be held by a period not exceeding three months; and
4. Whereas, various representations have been received from the companies, Industry bodies and Professional Institutes pointing out that several companies are finding it difficult to hold their AGM for the financial year ended on 31.03.2020 due to the difficulties faced in view of the Covid-19 Pandemic:

[Signature]

Contd...2

5. Whereas, the representations have been considered and the undersigned is of the considered opinion that due to such unprecedented special reasons, the time within which the AGM for the financial year ended on 31.03.2020 is required to be held as per provisions of sub-section (1) of Section 96 ought to be extended in terms of the third proviso to section 96(1) of the Act:

6. Now, therefore, in terms of power vested with the undersigned under the third proviso to sub-section (1) of section 96 of the Act, I hereby extend the time to hold the AGM, other than the first AGM for the financial year ended on 31.03.2020 for companies within the jurisdiction of this office, which are unable to hold their AGM for such period within the due date of holding the AGM by a period of three months from the due date by which the AGM ought to have been held in accordance with the provisions of sub-section (1) to section 96 of the Act, without requiring the companies to file applications for seeking such extension by filing the prescribed Form No. GNL-1.

Explanation: It is hereby clarified that the extension granted under this Order shall also cover the:-

- i. pending applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which are yet to be approved;
- ii. applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which were rejected,

where the approval for extension of AGM up to 3 months from the due date of the AGM shall be deemed to have been granted by the undersigned without any further action on the part of the company.



JOSEKUTTY V.E.
REGISTRAR OF COMPANIES FOR THE STATE OF TELANGANA,
HYDERABAD

Place: Hyderabad

Date: 08.09.2020

Copy for information and wide publicity to:-

- 1) The Institute of Chartered Accountants of India, Hyderabad Chapter, Hyderabad.
- 2) The Institute of Company Secretaries of India, Hyderabad Chapter, Hyderabad.
- 3) The Institute of Cost Accountants of India, Hyderabad Chapter, Hyderabad.
- 4) Federation Telangana Chambers of Commerce & Industries, Hyderabad.
- 5) Notice Board
- 6) Press Information Bureau (PIB), Hyderabad.

CRESCENTIA LABS PRIVATE LIMITED

(Formerly Known as Bhagyanagar Foods and Beverages Private Limited)

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad -500 003, Telangana, India
Phone : 40 27845119, 44665700
E.mail : surana@surana.com,
crescentia@surana.com
Website :http://www.surana.com
CIN : U24100TG2007PTC055759

EXTRACT OF THE ORDINARY RESOLUTION PASSED AT THE 13TH ANNUAL GENERAL MEETING OF CRESCENTIA LABS PRIVATE LIMITED HELD ON TUESDAY, THE 22ND DECEMBER, 2020 AT 03.30 P.M. AT THE REGISTERED OFFICE, 5TH FLOOR, SURYA TOWERS, S. P. ROAD, SECUNDERABAD - 500 003.

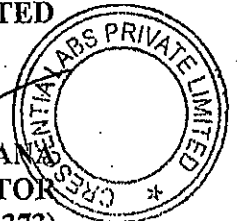
APPOINTMENT OF STATUTORY AUDITORS:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. Sekhar & Suresh, Chartered Accountants, (Registration No. 006155-S), who have confirmed their eligibility for the appointment pursuant to Section 141 of the Act as Statutory Auditors of the Company, be and are hereby appointed as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2025, at such remuneration as shall be fixed by the Board of Directors of the Company.”

// CERTIFIED TRUE COPY //

For CRESCENTIA LABS PRIVATE LIMITED


MANISH SURANA
DIRECTOR
(DIN: 00014373)





SEKHAR & SURESH

CHARTERED ACCOUNTANTS

PARTNERS

C. SURESH, B.Com., F.C.A.

Mrs. MADHU SURESH, B.Com., (Hons) F.C.A.

S. VIGNESH, B.Com., F.C.A.

S. VINEETH, B.Com., F.C.A.

133/4, Rashtrapathi Road,
SECUNDERABAD - 500 003.

Ph : 040 - 27533269

Mobile : 9848018951, 9989153434

E-mail : sekhar_1921@yahoo.com

sureshchandrasedkhar1961@gmail.com

vignesh@sekharisureshca.com

Website : www.sekharisureshca.com

To
The Board of Directors
Crescentia Labs Private Limited,
5th Floor, Surya Towers, S.P. Road,
Secunderabad-500003

Sub: Consent Letter and Eligibility Certificate to act as Statutory Auditors –reg.

Dear Sir(s),

We, M/s. Sekhar&Suresh, Chartered Accountants hereby give our consent for being re-appointed as Statutory Auditors of M/s. Crescentia Labs Private Limited for a period of five years from the financial year 2020-21 to 2024-25, pursuant to the section 139 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014.

Further, we hereby certify the following conditions:

1. Our firm is eligible for and is not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and rules and regulations made thereunder;
2. The proposed appointment is as per the terms provided under the Companies Act, 2013;
3. The proposed appointment is within the limits laid down by or under the authority of the Companies Act, 2013;
4. There are no proceedings against the auditor or audit firm or partner of the audit firm pending with respect to professional matters of conduct.

We hereby declare that the appointment, if made, shall be in accordance with the conditions as prescribed under Rule 4(1) of the Companies (Audit and Auditors) Rules, 2014 and as provided in section 141 of Companies Act 2013.

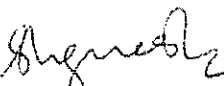
Thanking you,

Yours Faithfully,

For M/s. Sekhar& Suresh,

Chartered Accountants

(Firm Registration No. 006155-S)



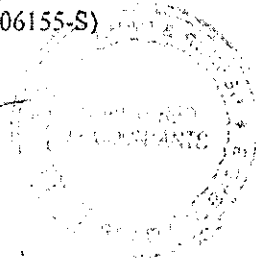
VIGNESH SURESH

PARTNER

Membership No. 229011

Place: Secunderabad

Date: 16.11.2020





CRESCENTIA LABS PRIVATE LIMITED

(Formerly Known as Bhagyanagar Foods and Beverages Private Limited)

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad -500 003, Telangana, India
Phone : 40 27845119, 44665700
E.mail : surana@surana.com,
crescentia@surana.com
Website :http://www.surana.com
CIN : U24100TG2007PTC055759

Date: 23.12.2020

M/s Sekhar & Suresh,
Chartered Accountants,
133/4, Rashtrapathi Road,
Secunderabad-500003.

Dear Sir(s)/Madam,

Sub: Intimation of appointment as Statutory Auditors of the Company.

We are pleased to inform you that the shareholders at their 13th Annual general Meeting held on 22nd December, 2020, appointed your firm as Statutory Auditors of the Company for a period of five consecutive years commencing from the conclusion of 13th Annual General Meeting till the conclusion of 18th Annual General Meeting of the Company to be held in the year 2025, on a remuneration as may be decided by the Board of Directors.

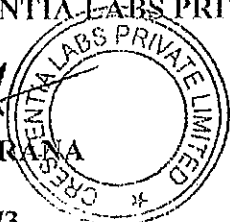
In this regard, please find enclosed herewith a certified copy of the resolution passed by the members at the 13th Annual General Meeting.

Thanking you,

Yours Faithfully,

For CRESCENTIA LABS PRIVATE LIMITED


MANISH SURANA
DIRECTOR
DIN: 00014373



Encl: A/a



SEKHAR & SURESH

CHARTERED ACCOUNTANTS

PARTNERS

G. SURESH, B.Com., F.C.A.
Mrs. MADHU SURESH, B.Com., F.C.A.
S. VIGNESH, B.Com., F.C.A.
S. VINEETH, B.Com., F.C.A.

133/4, Rashtrapathi Road,
SECUNDERABAD - 500 003.
Ph : 040 - 27533269
Mobile : 9848018951, 9989153434
E-mail : sekhar_1921@yahoo.com
sureshchandrasedkhar1961@gmail.com
vignesh@sekhasureshca.com
Website : www.sekhasureshca.com

To
The Board of Directors
Crescentia Labs Private Limited,
5th Floor, Surya Towers, S.P. Road,
Secunderabad-500003

Sub: Consent Letter and Eligibility Certificate to act as Statutory Auditors –reg.

Dear Sir(s),

We, M/s. Sekhar&Suresh, Chartered Accountants hereby give our consent for being re-appointed as Statutory Auditors of M/s. Crescentia Labs Private Limited for a period of five years from the financial year 2020-21 to 2024-25, pursuant to the section 139 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014.

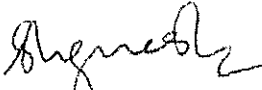
Further, we hereby certify the following conditions:

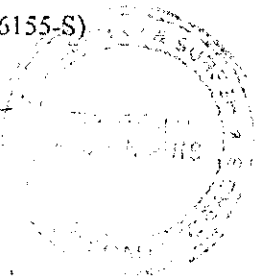
1. Our firm is eligible for and is not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and rules and regulations made thereunder;
2. The proposed appointment is as per the terms provided under the Companies Act, 2013;
3. The proposed appointment is within the limits laid down by or under the authority of the Companies Act, 2013;
4. There are no proceedings against the auditor or audit firm or partner of the audit firm pending with respect to professional matters of conduct.

We hereby declare that the appointment, if made, shall be in accordance with the conditions as prescribed under Rule 4(1) of the Companies (Audit and Auditors) Rules, 2014 and as provided in section 141 of Companies Act 2013.

Thanking you,

Yours Faithfully,
For M/s. Sekhar& Suresh,
Chartered Accountants
(Firm Registration No. 006155-S)


VIGNESH SURESH
PARTNER
Membership No. 229011



Place: Secunderabad
Date: 16.11.2020



CRESCENTIA LABS PRIVATE LIMITED

(Formerly Known as Bhagyanagar Foods and Beverages Private Limited)

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad -500 003. Telangana, India
Phone : 40 27845119, 44665700
E.mail : surana@surana.com,
crescentia@surana.com
Website :http://www.surana.com
CIN : U24100TG2007PTC055759

Date: 23.12.2020

M/s Sekhar & Suresh,
Chartered Accountants,
133/4, Rashtrapathi Road,
Secunderabad-500003.

Dear Sir(s)/Madam,

Sub: Intimation of appointment as Statutory Auditors of the Company.

We are pleased to inform you that the shareholders at their 13th Annual general Meeting held on 22nd December, 2020, appointed your firm as Statutory Auditors of the Company for a period of five consecutive years commencing from the conclusion of 13th Annual General Meeting till the conclusion of 18th Annual General Meeting of the Company to be held in the year 2025, on a remuneration as may be decided by the Board of Directors.

In this regard, please find enclosed herewith a certified copy of the resolution passed by the members at the 13th Annual General Meeting.

Thanking you,

Yours Faithfully,
For CRESCENTIA LABS PRIVATE LIMITED


MANISH SURANA
DIRECTOR
DIN: 00014373



Encl: A/a

CRESCENTIA LABS PRIVATE LIMITED

(Formerly Known as Bhagyanagar Foods and Beverages Private Limited)

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad -500 003, Telangana, India
Phone : 40 27845119, 44665700
E.mail : surana@surana.com,
crescentia@surana.com
Website :http://www.surana.com
CIN : U24100TG2007PTC055759

EXTRACT OF THE ORDINARY RESOLUTION PASSED AT THE 13TH ANNUAL GENERAL MEETING OF CRESCENTIA LABS PRIVATE LIMITED HELD ON TUESDAY, THE 22ND DECEMBER, 2020 AT 03.30 P.M. AT THE REGISTERED OFFICE, 5TH FLOOR, SURYA TOWERS, S. P. ROAD, SECUNDERABAD - 500 003.

APPOINTMENT OF STATUTORY AUDITORS:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. Sekhar & Suresh, Chartered Accountants, (Registration No. 006155-S), who have confirmed their eligibility for the appointment pursuant to Section 141 of the Act as Statutory Auditors of the Company, be and are hereby appointed as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2025, at such remuneration as shall be fixed by the Board of Directors of the Company.”

// CERTIFIED TRUE COPY //

For CRESCENTIA LABS PRIVATE LIMITED


MANISH SURANA
DIRECTOR
(DIN: 00014373)

