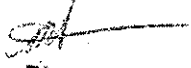


**BHAGYANAGAR FOODS AND BEVERAGES
PRIVATE LIMITED**

7TH ANNUAL REPORT

2013 - 2014

For Bhagyanagar Foods & Beverages Pvt. Ltd


Director

BOARD OF DIRECTORS

SHRI MANISH SURANA - DIRECTOR

SHRI SANJAY KUMAR SANGHI - DIRECTOR

REGISTERED OFFICE

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad – 500 003.

AUDITORS

M/s. Sekhar & Co.
Chartered Accountants
133/4, R P Road,
Secunderabad – 500 003.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 7th Annual General Meeting of the Members of BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED will be held on Saturday the 27th September, 2014 at 12.30 P.M. at the Registered Office of the Company at 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad – 500 003 to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014 and Profit and Loss Account for the period ended 31st March, 2014 along with Auditors' Report & Directors' Report thereon.
2. To appoint M/s Sekhar and Suresh., Chartered Accountant as Statutory Auditors of the Company in the place of M/s. Sekhar & Co., Chartered Accountants, the Statutory Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, with or without modifications, the following resolution as an ORDINARY RESOLUTION:

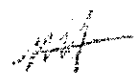
“RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) made there under read with Schedule IV to the Act, Shri Sanjay Kumar Sanghi, who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 25.01.2014 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Shri Sanjay Kumar Sanghi for the office of the Director of the Company, be and is hereby appointed as Director.”

4. To consider and, if thought fit, to pass, with or without modifications, the following resolution as an SPECIAL RESOLUTION:

“RESOLVED THAT subject to the provisions of Section 180(1)(c) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force and in supersession of all the earlier resolutions passed in this regard, the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter called “the Board”) and which term shall be deemed to include any Committee, which the Board may have constituted or hereinafter for borrowing from time to time as they may think fit, any sum or sums of money on such terms and conditions as the Board may deem fit, to borrow moneys in excess of the aggregate of the paid up share capital and free reserves of the Company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained/to be obtained from the Company's Bankers in the ordinary course of business, shall not be in excess of Rs. 50 Lakhs (Rupees Fifty Lakhs) over and above the aggregate of the paid up share capital and free reserves of the Company.”

By Order of the Board
For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED

Place : Secunderabad
Date : 02.09.2014


MANISH SURANA
DIRECTOR

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend, and, on a poll, to vote instead of himself and such proxy need not be a member.
2. The proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
3. The relative Explanatory Statements pursuant to Section 102 (1) of the Companies Act, 2013 in respect of Special Businesses set out above is annexed herewith.

**STATEMENT PURSUANT TO SECTION 102 (1) OF
THE COMPANIES ACT, 2013**

Item No. 3

Shri Sanjay Kumar Sanghi was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 25.01.2014 and holds office upto the date of this Annual General Meeting of the Company as per Section 161 of the Companies Act, 2013. The Company has received notice in accordance with Section 160 of the Companies Act, 2013 in writing, proposing the appointment of Shri Sanjay Kumar Sanghi, from a member together with the requisite deposit. Shri. Sanjay Kumar Sanghi is not disqualified from being appointed as a Director in terms of section 164(2) of Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise.

Item No. 4

In terms of Section 180(1) (c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the consent of the shareholders, borrow moneys apart from temporary loans obtained from the Company's bankers in the ordinary course of business, in excess of the company's paid up share capital and free reserves.

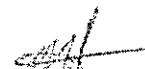
The Board of Directors of the Company wishes to borrow money for working capital purpose over and above the aggregate of paid up share capital and free reserves of the Company, provided that the total amount of such borrowings together with the amounts already borrowed and outstanding at any point of time shall not be in excess of Rs. 50 Lakhs (Rupees Fifty Lakhs Only).

It is, therefore, necessary for the members to pass a Special Resolution under Section 180(1) (c) and other applicable provisions of the Companies Act, 2013, as set out at Item No. 4 of the Notice.

The Board recommends this resolution for approval by the members of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

By Order of the Board
For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED



**MANISH SURANA
DIRECTOR**

Place : Secunderabad
Date : 02.09.2014

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the 7th Annual Report and the Audited Statement of Accounts for the financial year ended 31st March, 2014, together with the Auditors Report thereon.

FINANCIAL RESULTS:

Your company financial results for the year 2013-14 are given below in summarized format:

Particulars	2013-14	2012-13
INCOME	-	-
EXPENDITURE	366,963	30,824
(Loss)/Profit before Taxation	(366,963)	(30,824)
Provision for Taxation	-	-
Profit/(Loss) after Taxation	(366,963)	(30,824)
EPS - Basic & Diluted	(7.34)	(0.62)

DIVIDEND:

Your Directors do not recommend any dividend for the Financial Year 2013-14.

FIXED DEPOSITS:

The Company has not accepted any deposits from the public for the year under review within the meaning of Section 58A of the Companies Act, 1956.

DIRECTORS:

During the year under review Shri Sanjay Kumar Sanghi was appointed as Additional Director w.e.f 08.01.2014 and Shri. Devendra Surana has resigned from the office as director w.e.f 25.01.2014, Further there are no other changes in the composition of the Board of the Company.

AUDITORS:

Since the term of M/s Sekhar & Co., Chartered Accountants, Secunderabad, the Statutory Auditors of your Company for the financial year 2013-14 is completed, your Board has appointed M/s Sekhar and Suresh, Chartered Accountants, Secunderabad as the Statutory Auditor of the Company for the Financial Year 2014-15. The newly appointed Statutory Auditor, M/s Sekhar and Suresh, Chartered Accountant, has expressed his willingness to act as Statutory Auditor of the Company, if appointed in the ensuing Annual General Meeting and such appointment will be in accordance with

the Companies Act, 2013. The term of the office of M/s Sekhar & Co., Chartered Accountants, Secunderabad will be vacated from the conclusion of the ensuing Annual General Meeting of the Company.

DIRECTORS RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956:

In Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2014 on a 'going concern' basis.

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information as required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, forms part of this Report and is annexed herewith.

PARTICULARS OF EMPLOYEES:

During the period under review, there are no employees covered under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of the Employees) Rules, 1975.

ACKNOWLEDGEMENTS:

The Directors thank the Company's Bankers and Officials of the concerned Government Departments for their co-operation and continued support to the Company.

By Order of the Board
For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED



MANISH SURANA
CHAIRMAN

Place : Secunderabad
Date : 10.07.2014

ANNEXURE TO THE DIRECTORS REPORT

Information under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, and forming part of the Directors Report:

1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy: Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

2. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption)

A. RESEARCH AND DEVELOPMENT (R&D)

1. Specific areas in which R& D carried out by the Company : Nil
2. Benefits derived as a result of the above R& D : Nil
3. Future plan of action : Nil
4. Expenditure on R & D : Nil

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

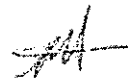
The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

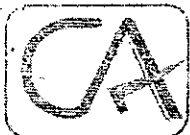
Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow : Nil
Foreign Exchange Outgo : Nil

By Order of the Board
For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED


MANISH SURANA
CHAIRMAN

Place : Secunderabad
Date : 10.07.2014



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LL.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

INDEPENDENT AUDITOR'S REPORT

To The Members of
Bhagyanagar Foods and Beverages Private Limited

Report on the Financial Statements

We have audited the accompanying Financial Statements of **Bhagyanagar Foods and Beverages Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

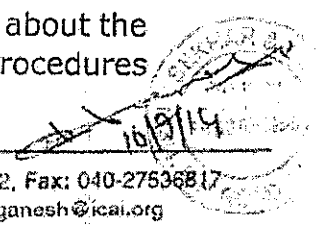
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures

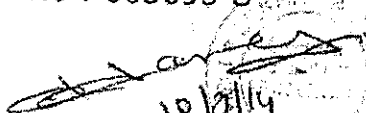


$$M^2 = 10^{-10} \text{ g/cm}^2$$

- necessary for the

- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c. the Balance sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section(3C) of section 211 of the Act read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Company Affairs in respect of Section 133 of the Companies Act 2013; and
- e. on the basis of written representations received from the directors as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For Sekhar & Co
Chartered Accountants
Firm Regn No : 003695-S


10/8/14

G.GANESH
PARTNER
M.NO.211704

Secunderabad
10th July 2014

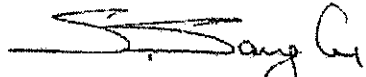
BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2014

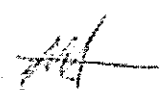
		(Amount in Rs.)		
	Particulars	Note No.	As at 31.03.2014	As at 31.03.2013
I	EQUITY AND LIABILITIES			
	1. SHAREHOLDERS' FUNDS			
	a. Share Capital	B	500,000	500,000
	b. Reserves and Surplus	C	(507,337)	(140,374)
			(7,337)	359,626
	2. NON-CURRENT LIABILITIES			
	a. Long Term Borrowings		310,000	-
	3. CURRENT LIABILITIES			
	a. Other Current Liabilities	D	36,202	2,810
	TOTAL		340,865	362,436
II	ASSETS			
	1. NON-CURRENT ASSETS			
	a. Long-Term Loans and Advances	E	215,000	225,000
	2. CURRENT ASSETS			
	a. Cash and Cash Equivalents	F	125,865	114,097
	b. Other Current Assets	G	-	23,339
			125,865	137,436
	TOTAL		340,865	362,436
	Significant Accounting Policies and Notes to Accounts	A		

As per our report of even date attached
For Sekhar & Co.,
Chartered Accountants,
Firm Reg No.003695-S

G. Ganesh,
Partner
M.No. 211704

for and on behalf of the Board,


Sanjay Sanghi
Director


Manish Surana
Director

Place: Secunderabad,
Date : 10th July, 2014

BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

		(Amount in Rs.)	
	Note No.	For the Year 31.03.2014	For the Year 31.03.2013
I. REVENUE FROM OPERATIONS		-	-
II. OTHER INCOME		-	-
III. TOTAL REVENUE		-	-
IV. EXPENSES			
Finance Costs	1	10	56
Other Expenses	2	366,953	30,768
TOTAL EXPENSES		366,963	30,824
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(366,963)	(30,824)
VI. PRIOR PERIOD ADJUSTMENT		-	-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(366,963)	(30,824)
VIII. EXTRAORDINARY ITEMS		-	-
IX. PROFIT BEFORE TAX		(366,963)	(30,824)
X. TAX EXPENSE:			
1. Current Tax		-	-
XI. PROFIT AFTER TAX		(366,963)	(30,824)
EPS-BASIC & DILUTED		(7.34)	(0.62)
Significant Accounting Policies and Notes to Accounts	A		

As per our report of even date attached
For Sekhar & Co.,
Chartered Accountants,
Firm Reg No.003695-S

G. Ganesh,
Partner
M. No. 211704

for and on behalf of the Board,

Sanjay Sanghi
Director

Manish Surana
Director

Place: Secunderabad,
Date : 10th July, 2014

BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

	Particulars	2013-14	2012-13
A	Cash Flow From Operating Activities		
	Net Profit before Tax	(366,963)	(30,824)
	Add: Adjustment for: Preli Exp written off	23,339	23,338
	Operating profit before working capital changes	(343,624)	(7,486)
	Increase/(Decrease) in Work in Progress	-	-
	Increase/(Decrease) in Loans & Advances	10,000	-
	Increase /Decrease in Current Liabilities	35,392	1686
	Net cash (used in)/from operating activities(A)	(298,232)	(5,800)
B	Cash flow from Investment Activities		
	Increase in fixed assets	-	-
	Net Cash (used in)/from Investing Activities (B)	-	-
C	Cash flow from Financing Activities		
	Proceeds from Issue of Share Capital	-	-
	Proceeds from Security Premium	-	-
	Loans from Shareholders	310,000	-
	Net Cash (used in)/from Financing Activities (C)	310,000	-
	Net Increase / Decrease in cash and Cash Equivalents (A+B+C)	11,768	(5,800)
	Cash and Cash Equivalents Opening Balance	114,097	119,897
	Cash and Cash Equivalents Closing Balance	125,865	114,097
	Change in Cash and Cash Equivalents	11,768	(5,800)

As per our report of even date attached
For Sekhar & Co.,
Chartered Accountants,
Firm Reg No.003695-S

for and on behalf of the Board,

G. Ganesh,
Partner
M. No. 211704

Sanjay Sanghi
Director

Manish Surana
Director

Place: Secunderabad,
Date : 10th July, 2014

A. Significant Accounting Policies and Notes on Accounts Forming Part of Balance Sheet and Profit & Loss Account

A1. Significant Accounting Policies

I. Basis of Preparation of Financial Statements.

The financial statements are prepared under the Historical cost convention on accrual basis with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956 read with General Circular 15/2013 dated 13.09.2013 of Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013.

II. Use of Estimates

The Preparation of Financial Statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

III. Provision, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities which are not recognized are disclosed in notes. Contingent Assets are neither recognized nor disclosed in Statements.

IV. Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

V. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard-20 (AS-20) issued by Ministry of Corporate Affairs. Basic earnings per share are computed by dividing the net Profit or Loss for the year by the Weighted Average number of equity share outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

Bhagyanagar Foods & Beverages Private Limited - 2013-14

A-2. Notes to Accounts.

- I. There are no contingent liabilities as on the date of Balance Sheet.
- II. The company is exploring various projects in the field of Foods and beverages sector.
- III. The financial statements are prepared under the historical cost convention on an accrual basis.

IV. **Related Party Disclosures**

a. **Names of Related Parties**

- i. Key Management Personnel
Manish Surana
Sanjay Sanghi
- ii. Relatives of Key Managerial Personnel
Narender Surana
Vinita Surana
Shresha Surana
- iii. Entities in which Key Managerial Personnel have significant influence :

AP Golden Apparels Private Limited	Bhagyanagar Energy and Telecom Private Limited
Bhagyanagar Entertainment & Infra Development Company Private Limited	Bhagyanagar Green Energy Limited (formerly Bhagyanagar Telecom)
Corpmedia Publications India Private Limited	Vpower Solutions Private Limited (formerly Tranquil Avenues Private Limited)
Bhagyanagar Industrial Park	Bhagyanagar Metals Limited
Bhagyanagar Properties Private Limited	Bhagyanagar Ventures Private Limited
Bhagyanagar Entertainment Limited	Bhagyanagar Securities Private Limited
Solarworld Exchange Private Limited	Celestial Solar Solutions Private Limited
Epicenter Entertainment Private Limited	Everytime Foods Industries Private Limited
Globecom Infotech Private Limited	GMS Realtors Private Limited
Green Energy Systems Private Limited	Innova Technologies Private Limited
Majestic Logistics Private Limited	Scientia Infocom India Private Limited
Shah Sons Private Limited	Stealth Energy Private Limited
Surana Biochemicals Private Limited	Surana Solar Systems Private Limited
Surana Technopark Private Limited	Bhagyanagar India Limited
Bhagyanagar Capital Private Limited	Bhagyanagar Infrastructure Limited
Blossom Residency Private Limited	Innova Biotech India Private Limited
Innova Infrastructure Private Limited	Metropolitan Ventures India Limited

Bhagyanagar Foods & Beverages Private Limited - 2013-14

Royal Skyscrappers India Private Limited Site Tonic Web Solutions Private Limited
Surana Infocom Private Limited Surana Telecom & Power Limited
Value Infrastructure And Properties Private Solar Dynamics Private Limited
Limited

b. Related party transactions during the period ended

Particulars	31.03.2014	31.03.2013
	Amount (Rs.)	
Loan from Shareholders	310,000	-Nil-
Received back the loan given to body corporate – Surana Infocom Private Limited	10,000	-Nil-

Note : B Share Capital		As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
a	Authorized Capital :5,00,000 equity shares of Rs.10 each	5,00,000	5,00,000
b	Issued, Subscribed and Paid Up 50,000 equity shares of Rs.10 each at par fully paid carrying equal rights and obligations (Options, contracts and commitments outstanding -Nil)	500,000	500,000
c	Particulars of Shareholders holding more than 5% of issued sharecapital (5% of 50,000 shares i.e.2,500 shares)		
	Name of Shareholder	No.of shares	No.of shares
	Narender Surana	25,000	25,000
	Devendra Surana	25,000	25,000

Note : C Reserves and Surplus		As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
a	Surplus		
	Balance of Profit & Loss account available for appropriation	(140,374)	(109,550)
	Add. Profit during the year/period	(366,963)	(30,824)
	Balance at the year end	(507,337)	(140,374)

Note: D Long-Term Borrowings		As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
	Loan from Shareholder	310,000	-
	TOTAL	310,000	-

Loan from Shareholders is interest free and there is no specific period of repayment.

Note: E Other Current Liabilities		As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
	Audit Fees Payable	4,494	2,810
	TDS Payable	33,708	-
	TOTAL	38,202	2,810

ASSETS

Bhagyanagar Foods Beverages 2013-14

Note: F Long-Term Loans and Advances	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
Loan to Body Corporate	215,000	225,000
TOTAL	215,000	225,000

F (i) Due from related parties Name of the company	Balance as on 31.03.2014	Balance as on 31.03.2013
Surana Infocom Private Limited	215,000	225,000
	215,000	225,000

Note: G Cash and Cash Equivalents	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
(a) Balance with Banks In Current Account	15,865	4,097
(b) Cash In Hand	110,000	110,000
TOTAL	125,865	114,097

Note: H Other Current Assets	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
<u>Unamortised Expenses</u>		
Preliminary Exp (Op Bal)	23,339	46,677
Less : Preliminary Exp Written off	23,339	23,338
TOTAL	-	23,339

Bhagyanagar Foods Beverages 2013-14

Notes to Profit & Loss Account

Note: 1 Finance Costs	For the Year 31.03.2014 Rs.	For the Year 31.03.2013 Rs.
Bank Charges	10	56
TOTAL	10	56

Note: 2 Other Expenses	For the Year 31.03.2014 Rs.	For the Year 31.03.2013 Rs.
Statutory Audit Fees	4,494	2,810
Filing Fees	2,040	520
Professional & Consultancy Fees	337,080	4,100
Preliminary Expenses Written off	23,339	23,338
TOTAL	366,953	30,768

As per our report of even date attached
For Sekhar & Co.,
Chartered Accountants,
Firm Reg No.003695-S

for and on behalf of the Board,

G. Ganesh,
Partner
M. No. 211704

Sanjay Sanghi
Director

Manish Surana
Director

Place: Secunderabad,
Date : 10th July, 2014

FORM 23ACA

[See section 220 of the Companies Act, 1956 and Rule 7B]

Form for filing Profit and Loss account and other documents with the Registrar

Note -

- All fields marked in * are to be mandatorily filled.
- Figures appearing in the eForm should be entered in Absolute Rupees only. Figures should not be rounded off in any other unit like hundreds, thousands, lakhs, millions or crores.

Authorised capital of the company as on the date of filing (in Rs.)

Number of members of the company as on the date of filing

Part A

I. General information of the company

1(a) *Corporate identity number (CIN) of company

(b) Global location number (GLN) of company

2(a) Name of the company

(b) Address of the registered office of the company

3(a) *Period of profit and loss account From (DD/MM/YYYY)

To (DD/MM/YYYY)

(b) * Date of signing of report on the annual accounts by the auditors (DD/MM/YYYY)

4. (a) *Whether schedule VI of the Companies Act, 1956 is applicable ☒ Yes ☐ No

(b) *Type of Industry

Note: In case the type of industry is other than Banking or Power or Insurance or NBFC, then select Commercial and Industrial (C&I).

Part - B

I. STATEMENT OF PROFIT AND LOSS (As per Schedule VI to the Companies Act, 1956 applicable for the financial year commencing on or after 1.4.2011)

		Figures for the period (Current reporting period) (in `)		Figures for the period (Previous reporting period) (in `)	
		From To	01/04/2011 31/03/2012 (DD/MM/YYYY) (DD/MM/YYYY)	From To	01/04/2010 31/03/2011 (DD/MM/YYYY) (DD/MM/YYYY)
(I)	Revenue from operations				
	Domestic turnover				
	(i) Sale of goods manufactured		0.00		0.00
	(ii) Sale of goods traded		0.00		0.00
	(iii) Sale or supply of services		0.00		0.00
	Export turnover				
	(i) Sale of goods manufactured		0.00		0.00
	(ii) Sale of goods traded		0.00		0.00
	(iii) Sale or supply of services		0.00		0.00
(II)	Other Income		0.00		1,103.00
(III)	Total Revenue (I + II)		0.00		1,103.00
(IV)	Expenses				
	Cost of materials consumed		0.00		0.00
	Purchases of stock in trade		0.00		0.00
	Changes in inventories of finished goods, work-in-progress and stock in trade		0.00		0.00
	Employee benefit expense		0.00		0.00
	Managerial remuneration		0.00		0.00
	Payment to Auditors		1,124.00		1,103.00
	Insurance expenses		0.00		0.00
	Power and fuel		0.00		0.00
	Finance cost		331.00		0.00
	Depreciation and amortization expense		0.00		0.00
	Other expenses		25,318.00		27,418.00
	Total expenses		26,773.00		28,521.00
(V)	Profit before exceptional and extraordinary items and tax (III-IV)		-26,773.00		-27,418.00
(VI)	Exceptional items		0.00		0.00
(VII)	Profit before extraordinary items and tax (V-VI)		-26,773		-27,418.00
(VIII)	Extraordinary items		0.00		0.00
(IX)	Profit before tax (VII-VIII)		-26,773.00		-27,418.00

(X)	Tax Expense		
	(1) Current tax	0.00	0.00
	(2) Deferred tax	0.00	0.00
(XI)	Profit/ (Loss) for the period from continuing operations (IX-X)	-26,773.00	-27,418.00
(XII)	Profit/ (Loss) from discontinuing operations	0.00	0.00
(XIII)	Tax expense of discontinuing operations	0.00	0.00
(XIV)	Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00
(XV)	Profit/ (Loss) (XI+XIV)	-26,773.00	-27,418.00
(XVI)	Earnings per equity share		
	(1) Basic	-0.54	-0.55
	(2) Diluted	-0.54	-0.55

Part B

I. STATEMENT OF PROFIT AND LOSS (Applicable for financial year commencing before 01.04.2011)

Particulars	Figures for the period (Amount in rupees) (Current financial year)		Figures for the period (Amount in rupees) (Previous financial year)	
	From	To	From	To
	01/04/2011	(DD/MM/YYYY)		(DD/MM/YYYY)
	31/03/2012	(DD/MM/YYYY)		(DD/MM/YYYY)
Domestic turnover				
(i) Sale of goods manufactured				
(ii) Sale of goods traded				
(iii) Sale or supply of services				
Export turnover				
(i) Sale of goods manufactured				
(ii) Sale of goods traded				
(iii) Sale or supply of services				
Other income				
Total income		0.00		0.00
Raw material consumed (see note 1)				
Purchases made for re-sale (see note 2)				
Consumption of stores and spare parts (see note 3)				
(Increase) or decrease in finished goods, work-in-progress				
Salaries, wages and bonus				
Managerial remuneration				
Payment of auditors				
Interest				
Insurance expenses				
Power and fuel				
Depreciation and amortization				
Other expenditure				
Total expenditure		0.00		0.00
Net Profit or Net Loss (before tax and appropriation)		0.00		0.00
Income tax including deferred tax				

Note 1: Raw material consumed is to be given as per following calculation -
Opening stock of raw materials + purchases of raw materials - closing stock of raw materials

Note 2: Purchases made for re-sale is to be given as per following calculation -
Opening stock of goods traded + purchases of goods traded - closing stock of goods traded

Note 3: Consumption of stores and spare parts to be given as per following calculation -
Opening stock of stores and spares + purchases of stores and spares - closing stock of store and spares

II. Detailed Profit and Loss items (Amount in `) (Applicable in case of Revised Schedule VI- that is for financial year commencing on or after 01.04.2011)

A. Details of earning in foreign exchange

Particulars	Current reporting period	Previous reporting period
Export of goods calculated on FOB basis	0.00	0.00
Interest and dividend	0.00	0.00
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional & consultation fees	0.00	0.00
Other income	0.00	0.00
Total Earning in Foreign Exchange	0.00	0.00

B. Details of expenditure in foreign exchange

Particulars	Current reporting period	Previous reporting period
Import of goods calculated on CIF basis:		
(i) raw material	0.00	0.00
(ii) component and spare parts	0.00	0.00
(iii) capital goods	0.00	0.00
Expenditure on account of		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional & consultation fees	0.00	0.00
Interest	0.00	0.00
Other matters	0.00	0.00
Dividend paid	0.00	0.00
Total Expenditure in foreign exchange	0.00	0.00

III. Financial parameters - Profit and loss account items (Amount in `) during the reporting period

1. *Proposed Dividend	0.00	0.00	per cent
2. *Earning per share (in Rs)	Basic	-0.54	
	Diluted	-0.54	
3. *Income in foreign currency	0.00		
4. *Expenditure in foreign currency	0.00		
5. *Revenue subsidies or grants recieved from government authority(s)		0.00	
6. *Rent paid	0.00		
7. *Consumption of stores and spare parts	0.00		
8. *Gross value of the transaction with the related parties as per AS-18 (if applicable)		0.00	
9. *Bad debts of related parties as per AS-18 (if applicable)		0.00	

IV. Details related to principal products or services of the company

Total number of product/ services category(s)

Product or service category code (ITC/ NPCS 4 digit code)	
Description of the product or service category	
Turnover of the product or service category (in Rs)	
Highest turnover contributing product or service code (ITC/ NPCS 8 digit code)	
Description of the product or service	
Turnover of highest contributing product or service (in Rs.)	

Note -Please refer to 'Indian Trade Classification' based on harmonized commodity description and coding system issued by the Ministry of Commerce & Industry for Product Codes and National Product Classification for Services (NPCS) for Services codes issued by Ministry of Statistics & Programme Implementation, Government of India.

V. Details of qualification(s), reservation(s) or adverse remark(s) made by auditors.

1. *Whether auditors' report has been qualified or has any reservations or contains adverse remarks ☐ Yes ☒ No

2(a) Auditor's qualification(s), reservation(s) or adverse remark(s) in the auditors' report

(b) Director's comments on qualification(s), reservation(s) or adverse remark of the auditors as per Board's report

Attachments

List of attachments

1. *Copy of Profit and Loss Account duly authenticated as per section 215 (in pdf converted format)

Attach

2. Statement of subsidiaries as per section 212

Attach

☐ 3. Optional attachment(s) - if any

Attach

P L ACCOUNT.pdf

Remove attachment

Verification

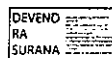
I confirm that all the particulars mentioned above are as per the attached profit and loss account and other documents, all of which are duly signed and authenticated as required under the provisions of the Companies Act, 1956.

To the best of my knowledge and belief, the information given in the form and its attachments is correct and complete.

I have been authorised by the Board of directors' resolution number *1 dated* 10/07/2012 (DD/MM/YYYY) to sign and submit this form.

To be digitally signed by

Managing Director or director or manager or secretary of the company



*Designation Director

*Director identification number of the director or Managing Director; or Income-tax permanent account number (income-tax PAN) of the manager; or Membership number, if applicable or income-tax PAN of the secretary (secretary of a company who is not a member of ICSI, may quote his/ her income-tax PAN)

00077296

Certificate

It is hereby certified that I have verified the above particulars (including attachment(s)) from the records of

BHAGYANAGAR FOODS AND BEVERAGES Private LIMITED

and found them to be true and correct. I further certify that all required attachment(s) have been completely attached to this form.

☐ Chartered accountant (in whole-time practice) or ☐ Cost accountant (in whole-time practice) or ☒ Company secretary (in whole-time practice)



*Whether associate or fellow ☒ Associate ☐ Fellow

*Membership number or certificate of practice number

6270

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the filing company.

Shanyang Food and Beverages Private Limited
Profit and Loss Account for the period ended 31st March, 2012

	Sl. No.	For the Period 31.03.2012	For the Period 31.03.2011
I. REVENUE FROM OPERATIONS			
II. OTHER INCOME			1,172
III. TOTAL REVENUE			1,172
IV. EXPENSES			
Cost of Sales		331	
Operating Exp.		26,442	26,442
Total expenses		26,773	26,442
V. Profit before exceptional and extraordinary items and tax		(26,773)	(25,270)
VI. PRIOR PERIOD ADJUSTMENT			
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(26,773)	(25,270)
VIII. PROFIT BEFORE TAX		(26,773)	(27,415)
IX. TAX EXPENSE			
1. Current Tax			
X. PROFIT AFTER TAX		(26,773)	(27,415)
EPS-Basic & Diluted		(0.64)	(0.55)
Signatures of Auditors, Directors and others as per notes			

Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

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Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

Signature of Director/Manager/Secretary/Company Secretary

4A. Significant Accounting Policies and Notes on Accounts Forming Part of Balance Sheet and Profit & Loss Account

Significant Accounting Policies

I. Basis of Preparation of Financial Statements.

The financial statements are prepared under the Historical cost convention with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956.

II. Use of Estimates.

The Preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

III. Provision, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities which are not recognized are disclosed in notes. Contingent Assets are neither recognized nor disclosed in Statements.

IV. Revenue Recognition in Case of Real Estate Transactions

Revenue in case of real estate transactions is made on the basis of concluded an contract for sales and purchases.

V. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard-20 (AS-20) issued by the Institute of Chartered Accountants of India. Basic earnings per share are computed by dividing the net Profit or Loss for the year by the Weighted Average number of equity share outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

4B. Additional Notes to Accounts

- i. The company was incorporated on 8th October 1947.
- ii. The company is exploring various projects in the field of Foods and beverages sector. Hence, Financial Statements are prepared on going concern basis.
- iii. There is no provision of liability on account of Capital Commitment - NIL.

IV. Related Party Disclosures a. Relationship

Entities in which Directors are Interested

Bhagywanth India Limited
 Sunam Telecom and Power Limited
 Sunam Ventures Limited
 Bhagywanth Properties Pvt. Limited
 Metropolitan Ventures India Limited
 Sunam Infocom India Pvt. Limited
 Bhagywanth Service Bureau Limited
 Bhagywanth Media Limited
 Sunam Infotech Private Ltd
 Sunam Infocom Pvt Limited
 Blossom Breweries Private Ltd
 Vihar Industries and Properties Pvt Ltd
 Spectrum Entertainment Pvt Limited
 Sunam Biotech India Pvt Limited
 Sunam Industries Pvt Limited
 Sunam Technologies Pvt Limited
 Bhagywanth Logistics Private Limited
 Royal Bhagywanth India Pvt Limited
 A P Chhajer Apparels Pvt Ltd
 Tricolour Avenues India Private Limited
 Anand Finance Corporation works
 Bhagywanth Infrastructures Limited
 Bhagywanth Ventures Private Limited
 Bhagywanth Entertainment Limited
 GHS Healthcare Private Ltd

Unison Energy Systems Pvt. Ltd.
Every Time Foods Industries Pvt Limited
Srirohit Technologies Pvt Limited
Srirohit Biochemicals Pvt Limited
Srirohit Technologies Private Limited

h. Related Party Transactions:

Long Term Borrowings

Loan repaid to Director Rs. 1,25,784

Long Term Advances

Loan given to company in which Directors are interested Rs. 2,25,000

As per the report of over audit
For Nandan & Co.
Chartered Accountant.
Firm Regd No 666098-S

for and on behalf of the board

Over audit

Partner

Member of the board


Devendra Surana
Director


Manish Surana
Director

Place: New delhi

Date: 01/07/12

III. Additional Notes to Accounts

- I The company was incorporated on 7th October 2007
- II The company is exploring various projects in the field of Foods and beverages sector. Hence, Financial Statements are prepared on going concern basis.
- III Estimated contractual liability on account of Capital Commitment - NIL

IV. Related Party Disclosures

a. Relationship

Entities in which Directors are Interested

Shreyanagar Inter Limited
 Sunna Telecom and Power Limited
 Sunna Ventures Limited
 Shreyanagar Properties Pvt. Limited
 Metropolitan Ventures India Limited
 Sunna Telecom India Pvt. Limited
 Shreyanagar Green Energy Limited
 Shreyanagar Hotel Limited
 Chiranjeevi Infotech Private Ltd
 Sunna Infotech Pvt Limited
 Bhaskar Emergency Private Ltd
 Value for structure and Properties Pvt Ltd
 Ego Entertainment Pvt Limited
 Ego Media Pvt Limited
 Ego Infrastructure Pvt Limited
 Ego Technologies Pvt Limited
 Magenta Logistics Private Limited
 Royal Skyrapers India Pvt Limited
 A.P. Golden Apparels Pvt Ltd
 Sunna Ventures India Private Limited
 Andhra Electric Manufacturing works
 Shreyanagar Infrastructure Limited
 Shreyanagar Ventures Private Limited
 Shreyanagar Entertainment Limited
 QMS Realtors Private Ltd



Surana Group

BHAGYANAGAR FOODS AND BEVERAGES PVT. LIMITED

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003, A.P. India.
Phone 27845119, 27849988, 27841198
Telefax 0091-40-27848851, 27818868
website <http://www.surana.com>
E-mail surana@surana.com

**EXTRACT OF THE MINUTES OF 7TH ANNUAL GENERAL MEETING OF THE
MEMBERS OF THE COMPANY HELD ON SATURDAY THE 27TH SEPTEMBER,
2014 AT 12.30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH
FLOOR, SURYA TOWERS, S P ROAD, SECUNDERABAD – 500 003.**

APPOINTMENT OF AUDITORS:

“RESOLVED THAT pursuant to section 139 and other applicable provisions, if any, of the Companies Act, 2013, M.s. Sekhar and Suresh., Chartered Accountants, Secunderabad, be and are hereby appointed as Auditors of the Company to hold Office from the conclusion of this Annual General meeting till the conclusion of next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company in addition to reimbursement of all the out of pocket expenses in connection with the audit of the accounts of the Company.”

// CERTIFIED TRUE COPY //

For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED


**MANISH SURANA
DIRECTOR
(DIN: 00014373)**

CIN # U15549TG2007PTC055759



Surana Group

BHAGYANAGAR FOODS AND BEVERAGES PVT. LIMITED

5th Floor, Surya Towers,
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EXTRACT OF THE MINUTES OF 7TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON SATURDAY THE 27TH SEPTEMBER, 2014 AT 12.30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, SURYA TOWERS, S P ROAD, SECUNDERABAD – 500 003.

BORROWING POWER OF THE COMPANY:

“RESOLVED THAT subject to the provisions of Section 180(1)(c) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force and in supersession of all the earlier resolutions passed in this regard, the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter called "the Board") and which term shall be deemed to include any Committee, which the Board may have constituted or herein after for borrowing from time to time as they may think fit, any sum or sums of money on such terms and conditions as the Board may deem fit, to borrow moneys in excess of the aggregate of the paid up share capital and free reserves of the Company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained/to be obtained from the Company's Bankers in the ordinary course of business, shall not be in excess of Rs. 50 Lakhs (Rupees Fifty Lakhs) over and above the aggregate of the paid up share capital and free reserves of the Company.”

// CERTIFIED TRUE COPY //

For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED

MANISH SURANA
DIRECTOR
(DIN: 00014373)



Surana Group

BHAGYANAGAR FOODS AND BEVERAGES PVT. LIMITED

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EXTRACT OF THE MINUTES OF 7TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON SATURDAY THE 27TH SEPTEMBER, 2014 AT 12.30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, SURYA TOWERS, S P ROAD, SECUNDERABAD – 500 003.

APPOINTMENT OF SHRI SANJAY KUMAR SANGHI AS DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) made there under read with Schedule IV to the Act, Shri Sanjay Kumar Sanghi, who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 25.01.2014 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Shri Sanjay Kumar Sanghi for the office of the Director of the Company, he and is hereby appointed as Director.”

// CERTIFIED TRUE COPY //

For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED

**MANISH SURANA
DIRECTOR
(DIN: 00014373)**



Surana Group

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E-mail surana@surana.com

**CERTIFIED TRUE EXTRACT FROM THE MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF BHAGYANAGAR FOODS AND BEVERAGES PRIVATE
LIMITED HELD ON THURSDAY 10TH JULY, 2014 AT 09.30 AM AT ITS
REGISTERED OFFICE AT 5TH FLOOR, SURYA TOWERS, S P ROAD,
SECUNDERABAD – 500 003.**

**APPROVAL OF ANNUAL ACCOUNTS AND AUDITED FINANCIAL RESULTS OF
THE COMPANY FOR THE YEAR ENDED 31ST MARCH 2014:**

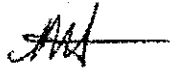
**“RESOLVED THAT the Balance Sheet as at 31st March 2014 and the Profit and Loss Account
for the Period ended 31st March 2014 be and are hereby approved.**

**“RESOLVED FURTHER THAT Shri Manish Surana and Shri Sanjay Kumar Sanghi,
Directors of the Company be and are hereby authorised to sign the same on behalf of the Board
and forward to the Auditors for their Report thereon.”**

**“RESOLVED FURTHER THAT Shri Manish Surana and Shri Sanjay Kumar Sanghi,
Directors of the Company be and are hereby severally authorized to file Forms MGT-14, Forms
23AC, 23ACA, Form 20B and with the Registrar of Companies, and apply digital signature on
behalf of the Company.”**

// CERTIFIED TRUE COPY //

**For BHAGYANAGAR FOODS AND BEVERAGES
PRIVATE LIMITED**


**MANISH SURANA
DIRECTOR**

CIN: U15549AP2007PTC055759



Surana Group

**BHAGYANAGAR FOODS AND
BEVERAGES PVT. LIMITED**

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website <http://www.surana.com>
E-mail surana@surana.com

Date: 29.09.2014

M/s Sekhar And Suresh,
Chartered Accountants
133/4, R P Road,
Secunderabad - 500 003.

Dear Sir,

Sub: Intimation of Appointment as Auditors of the Company.

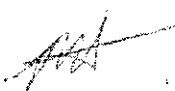
We are pleased to inform you that the Company at its 7th Annual General Meeting held on 27th September, 2014 at 12.30 P.M. at the registered office of the Company at 5th floor, Surya Towers, S. P Road, Secunderabad - 500 003 has appointed you as the Auditors of the Company.

Please find enclosed herewith a certified copy of the resolution passed by the Members of the Company at the Annual General Meeting.

Thanking you.

Yours Faithfully,

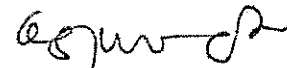
For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED


MANISH SURANA
DIRECTOR
Encl: A/a

Received and Accepted



For M/s. Sekhar & Suresh


Partner

CIN # U15549TG2007PTC055759



**BHAGYANAGAR FOODS AND
BEVERAGES PVT. LIMITED**

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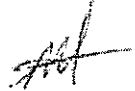
**EXTRACT OF THE MINUTES OF 7TH ANNUAL GENERAL MEETING OF THE
MEMBERS OF THE COMPANY HELD ON SATURDAY THE 27TH SEPTEMBER,
2014 AT 12.30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH
FLOOR, SURYA TOWERS, S P ROAD, SECUNDERABAD – 500 003.**

APPOINTMENT OF AUDITORS:

“RESOLVED THAT pursuant to section 139 and other applicable provisions, if any, of the Companies Act, 2013, M/s. Sekhar and Suresh., Chartered Accountants, Secunderabad, be and are hereby appointed as Auditors of the Company to hold Office from the conclusion of this Annual General meeting till the conclusion of next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company in addition to reimbursement of all the out of pocket expenses in connection with the audit of the accounts of the Company.”

// CERTIFIED TRUE COPY //

For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED


**MANISH SURANA
DIRECTOR
(DIN: 00014373)**

CIN # U15549TG2007PTC055759

**EXTRACT OF THE MINUTES OF 7TH ANNUAL GENERAL MEETING OF THE
MEMBERS OF THE COMPANY HELD ON SATURDAY THE 27TH SEPTEMBER, 2014
AT 12.30 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR,
SURYA TOWERS, S P ROAD, SECUNDERABAD – 500 003.**

BORROWING POWER OF THE COMPANY:

"RESOLVED THAT subject to the provisions of Section 180(1)(c) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force and in supersession of all the earlier resolutions passed in this regard, the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter called "the Board") and which term shall be deemed to include any Committee, which the Board may have constituted or herein after for borrowing from time to time as they may think fit, any sum or sums of money on such terms and conditions as the Board may deem fit, to borrow moneys in excess of the aggregate of the paid up share capital and free reserves of the Company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained/to be obtained from the Company's Bankers in the ordinary course of business, shall not be in excess of Rs. 50 Lakhs (Rupees Fifty Lakhs) over and above the aggregate of the paid up share capital and free reserves of the Company."

// CERTIFIED TRUE COPY //

For BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED


**MANISH SURANA
DIRECTOR
(DIN: 00014373)**



**BHAGYANAGAR FOODS AND
BEVERAGES PVT. LIMITED**

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003, A.P. India.
Phone 27845119, 27849988, 27841198
Telefax 0091-40-27848851, 27818868
website <http://www.surana.com>
E-mail surana@surana.com

**CERTIFIED TRUE EXTRACT FROM THE MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF BHAGYANAGAR FOODS AND BEVERAGES PRIVATE
LIMITED HELD ON THURSDAY 10TH JULY, 2014 AT 09.30 AM AT ITS
REGISTERED OFFICE AT 5TH FLOOR, SURYA TOWERS, S P ROAD,
SECUNDERABAD - 500 003.**

**APPROVAL OF ANNUAL ACCOUNTS AND AUDITED FINANCIAL RESULTS OF
THE COMPANY FOR THE YEAR ENDED 31ST MARCH 2014:**

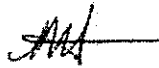
**"RESOLVED THAT the Balance Sheet as at 31st March 2014 and the Profit and Loss Account
for the Period ended 31st March 2014 be and are hereby approved.**

**"RESOLVED FURTHER THAT Shri Manish Surana and Shri Sanjay Kumar Sanghi,
Directors of the Company be and are hereby authorised to sign the same on behalf of the Board
and forward to the Auditors for their Report thereon."**

**"RESOLVED FURTHER THAT Shri Manish Surana and Shri Sanjay Kumar Sanghi,
Directors of the Company be and are hereby severally authorized to file Forms MGT-14, Forms
23AC, 23ACA, Form 20B and with the Registrar of Companies, and apply digital signature on
behalf of the Company."**

// CERTIFIED TRUE COPY //

**For BHAGYANAGAR FOODS AND BEVERAGES
PRIVATE LIMITED**


**MANISH SURANA
DIRECTOR**



**BHAGYANAGAR FOODS AND
BEVERAGES PVT. LIMITED**

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003, A.P. India.
Phone : 27845119, 27849988, 27841198
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**CERTIFIED TRUE EXTRACT FROM THE MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF BHAGYANAGAR FOODS AND BEVERAGES PRIVATE
LIMITED HELD ON THURSDAY 10TH JULY, 2014 AT 09.30 AM AT ITS
REGISTERED OFFICE AT 5TH FLOOR, SURYA TOWERS, S P ROAD,
SECUNDERABAD - 500 003.**

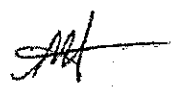
APPROVAL OF DIRECTORS REPORT:

"RESOLVED THAT the Directors' report, placed before the meeting be and is hereby approved.

"RESOLVED FURTHER THAT Shri Manish Surana, Chairman of the meeting be and is hereby, authorized to sign the Directors' report on behalf of the Board of Directors, in accordance with the provision of the Companies Act."

// CERTIFIED TRUE COPY //

**For BHAGYANAGAR FOODS AND BEVERAGES
PRIVATE LIMITED**


**MANISH SURANA
DIRECTOR**

CIN: U15549AP2007PTC055759

BHAGYANAGAR FOODS AND BEVERAGES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in Rs.)

	Note No.	For the Year 31.03.2014	For the Year 31.03.2013
I. REVENUE FROM OPERATIONS		-	-
II. OTHER INCOME		-	-
III. TOTAL REVENUE		-	-
IV. EXPENSES			
Finance Costs	1	10	56
Other Expenses	2	366,953	30,768
TOTAL EXPENSES		366,963	30,824
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		(366,963)	(30,824)
VI. PRIOR PERIOD ADJUSTMENT		-	-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(366,963)	(30,824)
VIII. EXTRAORDINARY ITEMS		-	-
IX. PROFIT BEFORE TAX		(366,963)	(30,824)
X. TAX EXPENSE:			
1. Current Tax		-	-
XI. PROFIT AFTER TAX		(366,963)	(30,824)
EPS-BASIC & DILUTED		(7.34)	(0.62)
Significant Accounting Policies and Notes to Accounts	A		

As per our report of even date attached
For Sekhar & Co.,
Chartered Accountants,
Firm Reg No.003695-S

G. Ganesh,
Partner
M. No. 211704

for and on behalf of the Board,

Sanjay Sanghi
Director

Manish Surana
Director

Place: Secunderabad,
Date : 10th July, 2014

A. Significant Accounting Policies and Notes on Accounts Forming Part of Balance Sheet and Profit & Loss Account

A1. Significant Accounting Policies

I. Basis of Preparation of Financial Statements.

The financial statements are prepared under the Historical cost convention on accrual basis with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956 read with General Circular 15/2013 dated 13.09.2013 of Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013.

II. Use of Estimates

The Preparation of Financial Statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

III. Provision, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities which are not recognized are disclosed in notes. Contingent Assets are neither recognized nor disclosed in Statements.

IV. Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

V. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard-20 (AS-20) issued by Ministry of Corporate Affairs. Basic earnings per share are computed by dividing the net Profit or Loss for the year by the Weighted Average number of equity share outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

A-2. Notes to Accounts.

- I. There are no contingent liabilities as on the date of Balance Sheet.
- II. The company is exploring various projects in the field of Foods and beverages sector.
- III. The financial statements are prepared under the historical cost convention on an accrual basis.

IV. Related Party Disclosures

a. Names of Related Parties

i. Key Management Personnel

Manish Surana
Sanjay Sanghi

ii. Relatives of Key Managerial Personnel

Narender Surana
Vinita Surana
Shresha Surana

iii. Entities in which Key Managerial Personnel have significant influence :

AP Golden Apparels Private Limited	Bhagyanagar Energy and Telecom Private Limited
Bhagyanagar Entertainment & Infra Development Company Private Limited	Bhagyanagar Green Energy Limited (formerly Bhagyanagar Telecom)
Corpmedia Publications India Private Limited	Vpower Solutions Private Limited (formerly Tranquil Avenues Private Limited)
Bhagyanagar Industrial Park	Bhagyanagar Metals Limited
Bhagyanagar Properties Private Limited	Bhagyanagar Ventures Private Limited
Bhagyanagar Entertainment Limited	Bhagyanagar Securities Private Limited
Solarworld Exchange Private Limited	Celestial Solar Solutions Private Limited
Epicenter Entertainment Private Limited	Everytime Foods Industries Private Limited
Globecom Infotech Private Limited	GMS Realtors Private Limited
Green Energy Systems Private Limited	Innova Technologies Private Limited
Majestic Logistics Private Limited	Scientia Infocom India Private Limited
Shah Sons Private Limited	Stealth Energy Private Limited
Surana Biochemicals Private Limited	Surana Solar Systems Private Limited
Surana Technopark Private Limited	Bhagyanagar India Limited
Bhagyanagar Capital Private Limited	Bhagyanagar Infrastructure Limited
Blossom Residency Private Limited	Innova Biotech India Private Limited
Innova Infrastructure Private Limited	Metropolitan Ventures India Limited

Bhagyanagar Foods & Beverages Private Limited - 2013-14

Royal Skyscrappers India Private Limited	Site Tonic Web Solutions Private Limited
Surana Infocom Private Limited	Surana Telecom & Power Limited
Value Infrastructure And Properties Private Limited	Solar Dynamics Private Limited

b. Related party transactions during the period ended

Particulars	31.03.2014	31.03.2013
	Amount (Rs.)	
Loan from Shareholders	310,000	-Nil-
Received back the loan given to body corporate – Surana Infocom Private Limited	10,000	-Nil-

Bhagyanagar Foods Beverages 2013-14

Notes to Profit & Loss Account

Note: 1 Finance Costs	For the Year 31.03.2014 Rs.	For the Year 31.03.2013 Rs.
Bank Charges	10	56
TOTAL	10	56

Note: 2 Other Expenses	For the Year 31.03.2014 Rs.	For the Year 31.03.2013 Rs.
Statutory Audit Fees	4,494	2,810
Filing Fees	2,040	520
Professional & Consultancy Fees	337,080	4,100
Preliminary Expenses Written off	23,339	23,338
TOTAL	366,953	30,768

As per our report of even date attached
For Sekhar & Co.,
Chartered Accountants,
Firm Reg No.003695-S

for and on behalf of the Board,

G. Ganesh,
Partner
M. No. 211704

Sanjay Sanghi
Director

Manish Surana
Director

Place: Secunderabad,
Date : 10th July, 2014

MINISTRY OF CORPORATE AFFAIRS

RECEIPT

G.A.R.7

SRN : Q39682604

Service Request Date : 27/10/2014

Payment made into : Union Bank Of India

Received From :

Name : BISWA RANJAN SUBUDHI
Address : BHAGYANAGAR INDIA LIMITED
5TH FLOOR, SURYA TOWERS
S.P. ROAD
SECUNDERABAD, TELANGANA
500003

Entity on whose behalf money is paid

CIN : U15549TG2007PTC055759
Name : BHAGYANAGAR FOODS AND BEVERAGES Private LIMITED
Address : V FLOOR, SURYA TOWERS
S P ROAD
SECUNDERABAD, TELANGANA
INDIA - 500003

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form23AC for the Financial year ending on 31/03/2014	Normal	500.00
Fee For Form23ACA for the Financial year ending on 31/03/2014		Nil
Total		500.00

Mode of Payment: Credit Card/Prepaid Card - Union Bank Of India

Received Payment Rupees: Five Hundred only

MINISTRY OF CORPORATE AFFAIRS

RECEIPT

G.A.R. 7

SRN: C11503505

Service Request Date : 19/07/2014

Payment made into : ICICI Bank

Received From :

Name : BISWA RANJAN SUBUDHI
Address : BHAGYANAGAR INDIA LIMITED
5TH FLOOR, SURYA TOWERS
S.P. ROAD
SECUNDERABAD, TELANGANA
500003

Entity on whose behalf money is paid

CIN : U15549TG2007PTC055759
Name : BHAGYANAGAR FOODS AND BEVERAGES Private LIMITED
Address : V FLOOR, SURYA TOWERS
S P ROAD
SECUNDERABAD, TELANGANA
INDIA - 500003

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form MGT-14	Normal	500.00
Total		500.00

Mode of Payment: Credit Card/Prepaid Card - ICICI Bank

Received Payment Rupees: Five Hundred only

MINISTRY OF CORPORATE AFFAIRS

RECEIPT

G.A.R. 7

SRN : Q46843041

Service Request Date : 18/11/2014

Payment made into : Union Bank Of India

Received From :

Name : BISWA RANJAN SUBUDHI
Address : BHAGYANAGAR INDIA LIMITED
5TH FLOOR, SURYA TOWERS
S.P. ROAD
SECUNDERABAD, TELANGANA
500003

Entity on whose behalf money is paid

CIN : U15549TG2007PTC055759
Name : BHAGYANAGAR FOODS AND BEVERAGES Private LIMITED
Address : V FLOOR, SURYA TOWERS
S P ROAD
SECUNDERABAD, TELANGANA
INDIA - 500003

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form 20B for the Financial year ending on 31/03/2014	Normal	500.00
Total		500.00

Mode of Payment: Credit Card/Prepaid Card - Union Bank Of India

Received Payment Rupees: Five Hundred only

MINISTRY OF CORPORATE AFFAIRS

RECEIPT

G.A.R. 7

SRN : C30004352

Service Request Date : 25/10/2014

Payment made into : Union Bank Of India

Received From :

Name : BISWA RANJAN SUBUDHI
Address : BHAGYANAGAR INDIA LIMITED
5TH FLOOR, SURYA TOWERS
S.P. ROAD
SECUNDERABAD, TELANGANA
500003

Entity on whose behalf money is paid

CIN : UI5549TG2007PTC055759
Name : BHAGYANAGAR FOODS AND BEVERAGES Private LIMITED
Address : V FLOOR, SURYA TOWERS
S P ROAD
SECUNDERABAD, TELANGANA
INDIA - 500003

Fulliculars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form MGT-14	Normal	500.00
Total		500.00

Mode of Payment: Credit Card/Prepaid Card - Union Bank Of India

Received Payment Rupees: Five Hundred only