

### AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the 3<sup>rd</sup> day of September 2010 at SRO, Uppal, Ranga Reddy District by and between:

M/s. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 54-187/3 & 4, III Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 40 years, Occupation: Basiness and Mr. Bhavesh V. Mehta, S/o Late Vasanth U Mehta, aged about 40 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

<u>AND</u>

1 MRS. VETSA SAILASUTHA WIFE OF MR. VETSA BHASHYAKARLU, aged about 46 years, Occupation: Housewife

2. MR. VETSA BHASHYAKARLU SON OF MR. V. V. S. Y. SAMPATH KUMARLU, aged about 54 years, Occupation: Service, both are residing at H. No. 1-8-677/15 & 15/A, Flat No. 302, Vinayaka Ramchander Residency, Padma Colony, Nallakunta, Hyderabad -\$ 500 044, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MEHTA & MODI HOMES Page 1 Partner Partner

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## WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 25<sup>th</sup> May 2010 for purchase of a bungalow along with an identifiable plot of land (plot no. 200D) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 200D admeasuring 220 sq. yds. under a Sale Deed dated 03.09.2010 registered as document no. \_\_\_\_\_\_ in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

# NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay a sum of Rs. 5,10,000/-(Rupees Five Lakhs Ten Thousnd Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer already paid the above said amount of Rs. 5,10,000/-(Rupees Five Lakhs Ten Thousand Only) before entering this agreement which is acknowledged by the builder.
- 3. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

For MEHTA & MODI HOMES

8580 April 2011

Partner

FOR MEHTA & MODI HOMES

Partner

1 V. Saila Sella

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B. RATI KUMAR S/O. MURUND ROS ecci Buziness ilpo. Alwal, secolo.

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- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 6. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 7. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 8. Stamp duty and Registration amount of Rs. 6,100/- is paid by way of challan No. 935621, dated 13.09.2010, drawn on SBH, Habsiguda, Hyderabad.

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

**WITNESS:** 

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1. Plantagan

B. Rains

or MEHTA & MODI HOMES

BUILMartener

For MEHTA & MODI HOMES

Partner BUILDER

IV-Soils Selean

BUYER

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S.R.O. Uppal

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S.R.O. Uppal

Application of the separation agreed Market Value.

Registration Engorsement

INDIAN STAMP

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### SCHEDULED PROPERTY

ALL THAT PIECE AND PARCEL OF LAND Old Plot No. 29, New Plot No. 200D, bearing Municipal No. 2-3-291/29, admeasuring about 220 sq. yds., in the project knows as Silver Oak Bungalows — Phase II, forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto and bounded on:

North	30" wide road		•.	
South	Plot No. 36			
East	Plot No. 30	5		
West	Plot No. 28			

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

**WITNESS** 

FOR MEHTA & MODI HOMES

B U I-L D E Rartner SOHAM MODI

1. Pregergang

For MEHTA & MODI HOMES

2. S. lang

UPPAL

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# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

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FINGER PRINT IN BLACK (LEFT THUMB)



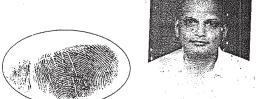


NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER



M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REPRESENTED BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI



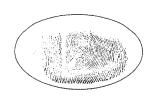
2. MR. BHAVESH V. MEHTA S/O. LATE. VASANTH U. MEHTA (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM M. G. ROAD SECUNDERABAD - 500 003





### **BUYERS:**

 MRS. VETSA SAILASUTHA W/O. MR. VETSA BHASHYAKARLU R/O. H. NO. 1-8-677/15 & 15/A FLAT NO. 302 VINAYAKA RAMCHANDER RESIDENCY PADMA COLONY NALLAKUNTA, HYDERABAD - 500 044





### **BUYER CUM REPRESENTATIVE:**

2. MR. VETSA BHASHYAKARLU S/O. MR. V. V. S. Y. SAMPATH KUMARLU R/O. H. NO. 1-8-677/15 & 15/A FLAT NO. 302 VINAYAKA RAMCHANDER RESIDENCY PADMA COLONY NALLAKUNTA, HYDERABAD - 500 044

#### SIGNATURE OF WITNESSES:

Will to the hear.

For MEHITA & MODI HOMES

Partner

FOR MEHTA & MODI HOMES

SIGNATURE OF EXECUTANTS

I stand herewith my photograph(s) and finger prints in the form prescribed, through my representative, Mr. Vetsa Bhashyakarlu, as I cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District. Call Market Color

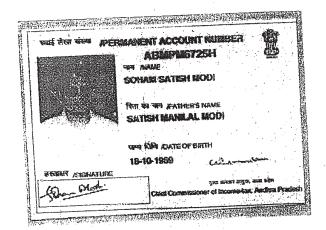
Mallinger Care SIGNATURE OF THE REPRESENTATIVE

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SIGNATURE(S) OF BUYER(S)

3003 - 8 - 4 5 Res 3 303

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आयकर विमाग INCOME TAX DEPARTMENT

PRABHAKAR REDDY K

PADMA REDDY KANDI

15/01/1974

#**25**55

Permanent Account Number AWSPP8104E

भारत सरकार GOVT. OF INDIA

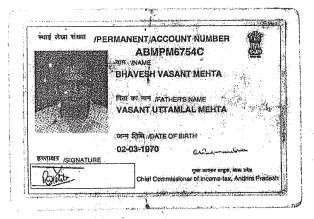




FOR MEHTA & MODI HOMES

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In case this card is loss/fourad, critical in the issuing authority:
Chief Commissioner of Income-tax,
Anyakar Bhavan,
Basheerbugh,
Hyderabad - 500 004.

FOR MEHYA, & MODI HIGHES

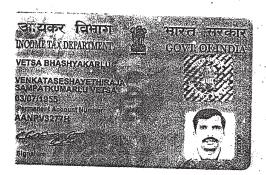
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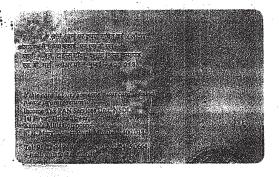
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భారత ఎన్నికల సంఘము గుర్తింపుకార్డు

ELECTION COMMISSION OF INDIA



ఓంగు పెరు : వీ భాష్యకార్లు

Elector's Name V BHASHYAKARLU

అంది ప్రధా: వీ వీ వీసి వాయి. సంపత కుమార

Father's Name VVSY SAMPATH

KUMAR ものれるか , Sex . も , M

వయస్సు / Age : 52

చిరునామా :

1-8-677/15/15/A/ 302 అచ్చయ్యవగర్ అచ్చయ్యవగర్ బ్రాదరాబాద్

1-8-677/15/15/A/ 302

ACHAIAHNAGAR , ACHAIAHNAGAR , HYDERABAD

10-05-2008



206, ముషీరాబాద్

206, ముషిరాబాద్ Facsimie Signature of Electoral Registration Officer 206, MUSHEERABAD దిరుగామాలో మార్పు ఉప్పట్టయికే మారిప చిరుగామాతో మీ "ము జారిఖారో టెప్పులక్ల మందు అనే సంలయక్ కార్లు రాయలక్ష్ కెలంలంతే సారంలో ఈ కార్డు సంలయక్ష్మా కెలంలంతే సారం his case of change in address, menton this Charl No. In case of change in address, menton this Charl No. In the relevant form for endeding your cambe in the Roll at the changed address and to obtain the card with some Annies.



భారత ఎన్నికల సంఘము గుర్తింపుకార్డు ELECTION COMMISSION OF INDIA IDENTITY CARD



ర్యాతయండ్ డి : అడ్డే అధిచ

Elector's Name : V SAILASUTHA

భాగ్తాయి: విభాష్థ్య

Husband's Name : V BHASHYAKARLU

లింగము / Sex : స్ర్ట్ / F వయస్సు / Age : 45

GTR4719985

1-8-677/15/15/A/302 అచ్చయ్యనగర్

అచ్చయ్యనగర్ హైదరాబాద్

1-8-677/15/15/A/302 ACHAIAHNAGAR, ACHAIAHNAGAR, HYDERABAD

ప్రతిరూప సంతకము ఓటరు రిజిస్ట్రేషన్ అధికారి 206, ముషీరాబాద్ Facsimile Signature of Electoral Registration Office 206, MUSHEERABAD

206, MUSHEERABAD
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