2 C-306



ధ్రప్రదేశ్ आन्ध्र प्रदेश ANDHRA PRADESH

LEELA G. CHIMALG STAMP VENDOR N. 02/2504

5-4-76/A, Cellar, Ranigun SECUNDERABAD-500 00

AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the 9 day of April 2007 at Secunderabad by and between:

M/S. PARAMOUNT BUILDERS, a registered partnership firm having its office at 5-4-187/3&4, II Floor, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years and its partner Mr. Samit Gangwal S/o. Mr. S. K. Gangwal, aged about 34 year, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MR. M. NAGARJUNA KUMAR, SON OF MR. M. SESHAGIRI RAO, aged about 32 years, residing at 1-8-33, North Kamala Nagar, ECIL Post, ECIL, Hyderabad - 500 062, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Paramount Builders

m.n. kmor

5160 1ৱ হানুধর্ম 2007 র মত্যা হা -----దస్వాపేజు మొక్కము కాగితముల సంఖ్య..... ఈ కాగితము షరుస్థ సంఖ్య.

ENDURSEMENT UNDER SECTIONS 41 AND 42 OF ACT II OF 1898

1 hereby certify that the Proper deficit Stamp duty of Rs 1360/ has been levied in respect of this instrument from

on the basis of the Ararkay Valuations ideration of Rs. 1. 46-000

BUB-REGISTRAR OFFICE SHAMIRPET

Registrer/Collector (Under the Indian Stamp, Act



WHEREAS:

- A. The Buyer under a Sale Deed dated <u>9.04.07</u> has purchased a semi-finished, semi-deluxe apartment bearing no. 306, on the third floor in block no. 2C, admeasuring 530 sft. of super built up area in residential apartments styled as 'Paramount Residency' together with:
 - a. Proportionate undivided share of land to the extent of 34.76 sq. yds.
 - b. A reserved two wheeler parking for bearing no. 24 admeasuring 15 sft. of each. This Sale Deed is registered as document no. 5160 0 in the office of the Sub-Registrar, Shameerpet. This Sale Deed was executed subject to the condition that the Buyer shall enter into a Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the scheduled apartment by the Builder.
- C. The Buyer as stated above had already purchased the semi-finished apartment bearing no. 306 on third floor in Block '2C' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- 1. The Builder shall complete the construction for the Buyer a semi-deluxe apartment bearing no. 306 on the third floor in block no. 2C, admeasuring 530 sft. of super built up area (i.e., 424 sft. of builtup area & 106 sft. of common area) and undivided share of land to the extent of 34.76 sq. yds. A reserved parking space for two-wheeler, bearing no. 24 admeasuring 15 sft. as per the plans annexed hereto and the specifications given hereunder for a consideration of Rs. 1,46,000/- (Rupees One Lakh Forty Six Thousand Only).
- 2. The Buyer shall pay to the Builder the above said consideration of Rs. 1,46,000/- on or before 1st July 2008.
- 3. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause 9 below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned herein above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.
- 4. The Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For Paramount Builder & For Caramount Busings

m. D. Kimer



- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 6. The Buyer has handed over the vacant and peaceful possession of the semi-finished apartment bearing no. 306 on third floor in Block '2C' to the Builder for the purposes of completion of construction of the apartment.
- 7. The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- 8. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.
- 9. The Builder shall complete the construction of the Apartment and handover possession of the same by 1st July 2008 provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
- 10. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
- 11. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
- 12. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 13. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.

For Paramount Builders

For Paramount Builders

Partner

m, n, lumo

1వ పుస్తకము 2007 వ సం11 దసాపేజు మొదర	±6 511
- and angon go has	w **
దస్వావేజు మొత్తము కాగితముం ఈ కాగితము వరుస సంఖ్య	3
9	1
	సబ్-రిజిస్తాన్



- 14. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Paramount Residency project.
- 15. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Paramount Residency project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.
- 16. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.
- 17. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.
- 18. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.
- 19. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 20. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- 21. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.

22. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

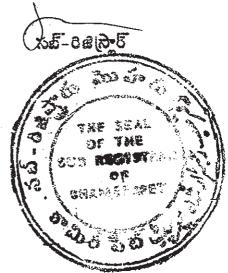
For Paramount Builders

tor Paramount Buildese

Narth Contract of the Contract

- romy, or m

1వ పుస్తకము 2007 న సం11 పు.....్ క్రిం దస్తాపేజు మొద్దము కాగితముల సంఖ్య...పై..... ఈ కాగితము వరుస సంఖ్య.....



SCHEDULE OF SPECIFICATION FOR						
COMPLETION OF CONSTRUCTION						
Item	Semi-deluxe Apartment	Deluxe Apartment				
Structure	RCC	RCC				
Walls	4"/6" solid cement blocks	4"/6" solid cement blocks				
External painting	Exterior emulsion	Exterior emulsion				
Internal painting	Smooth finish with OBD	Smooth finish with OBD				
Flooring - Drawing & Dining	Ceramic tiles	Marble states				
Flooring – Bedrooms	Ceramic tiles	Variblettiles				
Door frames	Wood (non-teak)	Wood (non-teak)				
Doors	Panel main door, others flush doors	All panel deors				
Electrical	Copper wiring with modular switches	Copper wiring with modular switches				
Windows	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills				
Bathroom	Designer ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado				
Sanitary	Raasi or similar make	Raasi or similar make				
C P fittings	Standard fittings	Bended CP Burings				
Kitchen platform	Granite tiles, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 if genome this date.				
Plumbing	GI & PVC pipes	GI & PVC pipes				
Lofts	Lofts in each bedroom & kitchen	Lofts in each bedroom & kitchen				

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. ~~~ 2. forbyz

For Paramount Builders For Paramount Builders

Partner

Partner

BUILDER

BUYER.

[వ పుస్తకము	2007	న సం11	نی کرا	Lo	••••
దస్తానేజు మె	త్త్రము క	్రా గ్రిశ్రము	ల సంఖ్య.	۰۰۰ میر سر	
ఈ కాగితమ	ు ప్రస్తున	సంఖ్య.	·······	******	
			\bigcup	సబ్-రిక	इंक्ट्रिइ



REGISTRATION PLAN SHOWING	SEMLEINISHED	TAT NO. 000 H		
•	SEMI-FINISHED F			
IN SURVEY NOS. 176 (PART)		LOOK IN PARA	MOUNT RESIDE	SITUATED AT
NAGARAM VILLA	λGE,	KEESARA		
BUILDER: 'M/S. PARAMOUN	IT BUILDERS REP		ITS PARTNEDS	MANDAL, R.R. DIST.
· · · · · · · · · · · · · · · · · · ·	MODI, SON OF MR.		_	
	ANGWAL, SON OF			
	INA KUMAR, SON (
REFERENCE: SCALE AREA: 34.76 SQ. YDS		INCL: SQ. MTRS.		EXCL:
Open to sky	ridor 8.0.2.3.6.4. Thirding following a second of the following a se	Open to sky& lift For Param	Location Builders For	ion Map or Paramount Builders Partner SIG. OF THE BUILDER

2. Late 52

m . co. humar SIG. OF THE BUYER \$5-88(25



HOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

FINGER PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE PHOTOGRAPH BLACK & WHITF

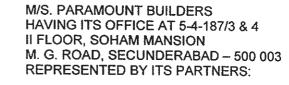
NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

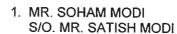


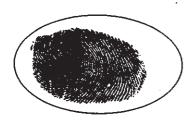






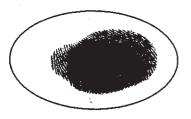








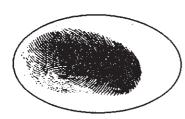
2. MR. SAMIT GANGWAL S/O. MR. S. K. GANGWAL 40. PLOT NO. 1211 ROAD NO GO, JURILEE HILLS 1AMO ERABAD - D34





SPA FOR PRESENTING DOCUMENTS:

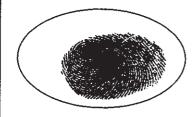
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD - 500 003





BUYER:

MR. M. NAGARJUNA KUMAR. S/O MR. M. SESHAGIRI RAO. 1-8-33, NORTH KAMALA NAGAR, ECIL POST, ECIL. **HYDERABAD - 500 062**





REPRESENTATIVE:

G. PRADEEP KUMAR G. DHANRAI 1-10.263 COMSARY BAZAR NEW BOWNERALLY SEC BAD

SIGNATURE OF WITNESSES:

For Paramount Builders

For Paramount Builder:

Partner

SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative G. Predeep rom as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Shameerpet, R R Dist.

SIGNATURE OF THE REPRESENTATIVE

n.s. James SIGNATURE(S) OF BUYER(S) 