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Serial No :

P 369

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Sub Register:

Ex.Officio Stamp Vendor

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Denomination:

AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the 18 day of February, 2009 at S.R.O. Uppal, Ranga Reddy District by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 39 years and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 59 years, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MRS. K. SANTHI, WIFE OF MR. KAMALAKAR KARLAPALEM, aged about 40 years, Occupation: Housewife, residing at Qtr. No. 2, IIIT Campus, Gachibowli, Hyderabad, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 14th June 2006 for purchase of a bungalow along with an identifiable plot of land (plot no. 215) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 215, admeasuring 322 sq. yds. under a Sale Deed dated 18.2.2007, registered as document no. 1052/09 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in a sum of Rs. 10,05,000/- (Rupees Ten Lakhs and Five Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the above said amount of Rs. Rs. 10,05,000/- (Rupees Ten Lakhs and Five Thousand Only) before entering into this agreement, which is admitted and acknowledged by the Builder.

FOR MEHTA-& MODI HOMES

For MEHTA & MODI HOMES

Partner

> K. Santi

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s.R.O. Uppal med 18/02/09

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- 3. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 6. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 7. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

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FOR MEHITA & MODI HOMES

Partner

(Soham Modi)
BULL DER
FOR MEHTA & MODI HOM

(Suresh U. Mehta)

BUILDER

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 215, admeasuring about 322 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto, bounded on:

North	40' wide road	
South	Plot No. 214	
East	40' wide road	
West	Plot No. 216	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESESS:

1.

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FOR MEHTA & MODI HOM

(Soham Modi)

BUILDER
For MEHTA & MODI HOM

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BUILDER

> K. Santy

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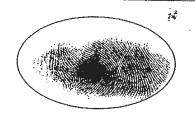
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PRESENTANT / SELLER / BUYER

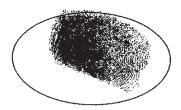




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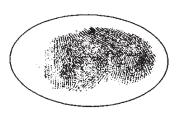
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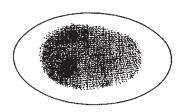
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS:

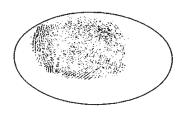
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3&4, II FLOOR SOHAM MANSION, M .G. ROAD SECUNDERABAD – 500 003.





BUYER:

MRS. K. SANTHI W/O MR. KAMALAKAR KARLAPALEM QTR. NO. 2, IIIT CAMPUS, GACHIBOWLI, HYDERABAD.



REPRESENTATIVE:

MR. A. V. L. NARSIMHAM H. NO. 10-5-64/5/3, FLAT NO. 303, DHANABALA RESIDENCY, SRI RAMANAGAR COLONY, MASAB TANK, HYDERABAD.

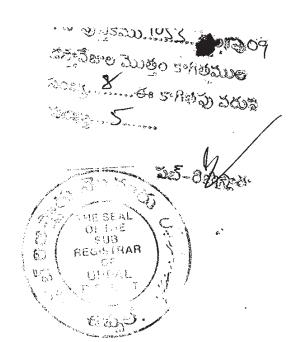
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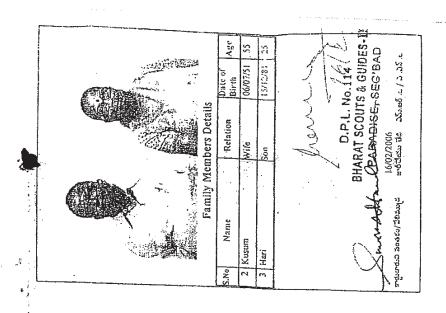
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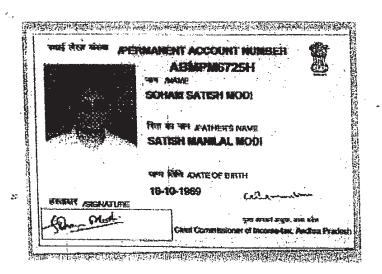
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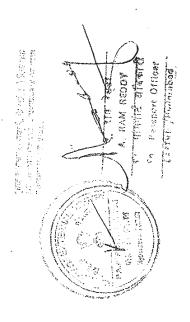
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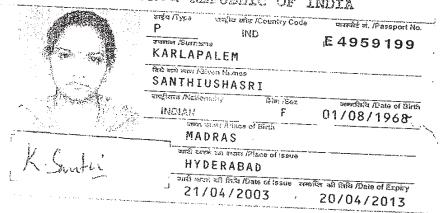
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