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SVL No.26/98, R.No.11/2007 City Civil Court SECUNDERABAD

# AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 3<sup>rd</sup> day of August 2007 at Secunderabad by and between:

M/s. Mehta & Modi Homes, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years Occupation: Business and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 57 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees assignee etc.)

1. MR. G. JAGANNATH, SON OF G. SUBBARAYUDU aged about 41 years, and 2. MRS. G. PRASUNA, WIFE OF MR. G. JAGANNATH, aged about 36 years both are residing at 301, 4th Block, Shanti Gardens, Nacharam, Hyderabad-500 076, hereinaster referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

Partner

For Mehta and Modi Homes

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#### WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 03.8.0) for purchase of a bungalow along with an identifiable plot of land (plot no. 238) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 238 admeasuring 325 sq. yds. under a Sale Deed dated 03.8 o) registered as document no. 7449/pin the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

## NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 16,95,000/- (Rupees Sixteen Lakhs Ninety Five Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the balance amount for development charges of Rs. 16,95,000/- (Rupees Sixteen Lakhs Ninety Five Thousand Only) in the following manner:

Installment	Amount(Rs.)	Due date of payment
I	.3,25,000/-	8 <sup>th</sup> April 2007
II	13,70,000/-	21 <sup>st</sup> April 2007

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

9. hasuna

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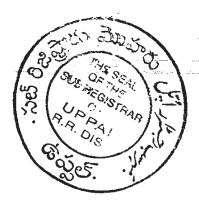
-4100ts ment Under Section 42 of Act 1/01 189 No. 9470 of 2007 Date 3/8/07 I hereby certify that the proper deficit on the basis of the agreed Market consideration of Rs. 1645000 higher than the consideration agrees Machen Value.

and Collector MS. 41 LV INDIAN STAMP A

Registration Endorsement

An amount of Rs. 16.850 / Towards Sylamp Duty Including Transfer duty and Rs.../000 towards Registration Fee was paid by the party through Challan Receipt Number 60/685 Dated 3 Klonai SBITT Laborigada Branch, Sec'bad.

> 6.B.H. Habsiguda A/c No. 0180005678@ of S.R.O. Uppal.



- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

9. Stamp duty and Registration amount of Rs. 2099 /- is paid by way of challan No. 601886, dated 03.08.0), drawn on SBH, Habsiguda, Hyderabad.

For Mehta and Modi Homes

Partner.

For Mehta and Modi Homes

Partner.

G. Pravina

1 a ຈາກູຮວນ ກວາ (ຈາ.ຈ) ໝ. ໄດ້ 8 ල ໄ ກວນປາກາ ປະຕິກູປ ອັດນານຂໍ ລາງ, ກວາ ກວນອຸດ ກາງຄວາງ ກວນປາ (ຂາ.ຈ) ໝ. ໄດ້ ຂາງ, ກວາກາ ກວນອຸດ ກາງຄວາງ ກວນປາ (ຂາ.ຈ) ໝ. ໄດ້ ຂາງ, ກວາກາ ກວນອຸດ ກາງຄວາງ ກວນປາ (ຂາ.ຈ.) ໝ. ໄດ້ ຂອງ, ຕົວກຸກ 200) ກ່ຽວ ເຄືອ ເຄື່ອງ ຂອງ, ເພື່ອງ



### SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 238 admeasuring about 325 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, hereto, bounded on:

North

Plot No. 237

South

Amphi Theatre

East

40' wide Road

West

Plot No. 239

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

For Mehta and Modi Homes

WITNESS:

1. 1. 1.

2.

Partner

(Soham Modi) BUILDER

For Mehta and Modi Homes

Partner

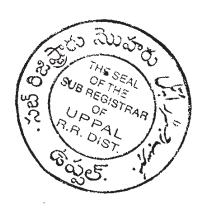
(Suresh U. Mehta)

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BUYER.

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# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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NAME & PERMANENT
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PRESENTANT / SELLER / BUYER

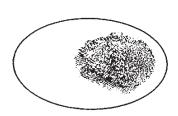
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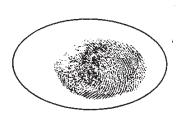
M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003





### **GPA FOR PRESENTING DOCUMENTS:**

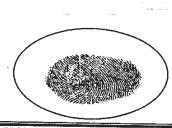
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.





### **BUYER:**

1. MR. G. JAGANNATH S/O. G. SUBBARAYUDU R/O. 301, 4<sup>TH</sup> BLOCK, SHANTI GARDENS NACHARAM HYDERABAD-500 076.





2. MRS. G. PRASUNA W/O. MR. G. JAGANNATH R/O. 301, 4<sup>TH</sup> BLOCK, SHANTI GARDENS NACHARAM HYDERABAD-500 076.

SIGNATURE OF WITNESSES:

1. 1. Fe

by

For Mehta and Modi Homes

For Mehia and Modi Homes

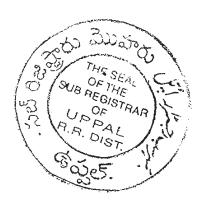
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For Mehta and Modi Homes

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समान प्रकृष क्षात जाता का

SOHAM SATISH MODI

Partner

PERMANENT ACCOUNT NUMBER

ABMPM6725H

Partner

THE SEAL SUB REGISTRAR OF PALL OF PALL



Election Commission Of India भूग्लंड ఎన్నికల పంఘము

IDENTITY CARD గుర్తింపుకార్డు

FZZ6363642



Elector's Name : JAGANNATH

ఓటరు పేరు

: జగవ్బాధ్

Father's Name :

SUBBA RAYUDU

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పుబ్బ రాయుడు

Sex: M లింగము : ఫు

Age as on 1-1-2003

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Address:

చిరునామా

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8-3-167/K/26,27/203

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HYDERABAD

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KHAIRATABAD Assembly Constituenc

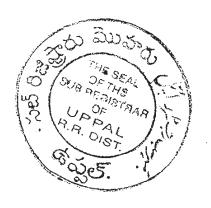
ఖైరతాబాదు విధానసభ నియోజకవర్గము

Place: HYDERABAD

స్థలము: హైదరాజాద్ Date / రేదీ : 29-05-2003

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Election Commission Of India ආරජ ධිවූජන හරානයා IDENTITY CARD

FZZ6363634

గుర్తింపుకార్డు

Elector's Name : G.PRASUNA

ఓటరు పేరు

: జి.బ్రస్తున

Husband's Name: G.JAGANNATH

భర్త పేరు:

జి.జగన్నాధ్

Sex: లింగము : స్ర్త్రీ

Age as on 1-1-2003

1-1-2003 నాటికి వయస్సు

Address:

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KALYAN NAGAR 3

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**HYDERABAD** 

మైదరాబాద్

KHAIRATABAD Assembly C

ఖైరతాబాదు విధానసభ నియోజకవర్గము

Place: HYDERABAD

స్థలము: హైదరాబాద్ Date / కోదీ: 29-05-2003

This card may be used as an identity card 

