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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 15 day of November 2007 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 37 years, Occupation: Business and Mr. Suresh U. Mehta, S/o. Late Sri Uttamlal Mehta, aged about 57 years, Occupation: Business., hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MR. GIRISH LODD, SON OF LATE SHRI L. VIJAY KUMAR aged about 37 years, residing at C/o. Mr. J. V. K. Prasad, Mayflower Park, B-415 / 416, Mallapur, Hyderabad 500 076, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

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1 3 3) 75 saul 2.6.82) 2016 సంఖ్య...నే...ఈ కాగితపు వర ည်ဝနာ္သ.... పగలు..... శ్రీ....మరియు......గంటల మధ్య ఉప్పల్ ఇక్-రేక్స్మాతు అఫీసులో శ్రీ. K. M. Probhokon Rockoly 8జిస్టేషన్ చట్టము, 1938 లోని సెక్షన్ 32 ఎను అను సరింద్ సమర్పించవల**సిన పోట్బాపులు మరి**యు - పేసి _స్తులో - సహ దాఖలు**చేసి** రుగుము సా. 1000) _____. పెల్లించినారు. Receipt No. GOS 987 DL 15 11 Ovide SBH, Fall signed a Branch, Sec'bad బాసి యిన్సినట్లు **ఒప్పుకొన్నట** Phenegory ఎడమ బ్రోటన(పేలు K. Prabhakar Reddy, Slo. Mr.K.P.Reddy, Occupation: Service; (O). 5-4-187/3 & 4, 3rd, Floor, Soham Mansion, M.G.Road, Secunderabad Attested GPA, through General Power of Attornery, Vide Doc. No. 201 10 / 2006 Registered at SRO, Uppal, Ranga Reddy Distilut. John. J. VIJAYA KRISHNA PRAJAD

No. J. VIJAYA KRISHNA PRAJAD

Ro. B-415/Mb, Mayflower Park

Mallopur, Hoberabad, Supresentative

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11/13-2007 | Secial No : 20,694

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WHEREAS:

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- The Buyer has entered into an Agreement of Sale dated 15th October 2007 for purchase of a bungalow along with an identifiable plot of land (plot no. 239) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291. Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- The Buyer has purchased plot of land bearing plot no. 239 admeasuring 325 sq. yds. under a Sale Deed dated 15.11.07 registered as document no. 1268107 in the Office of the Sub-Registrar, Uppal, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.

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No.12.682 of 2007 Date 15/W/CD

I hereby certify that the proper deficit
stamp duty of Rs. [S] OD Rupees. Mineller Thousewood
him does Repeat of this instrument
from Sri. A. A. D. Ken. Rolly
on the basis of the agreed Market Value
consideration of Rs. 21, 24, 000 being
higher than the consideration agreed Market
Value.

\$ R.O. Uppai

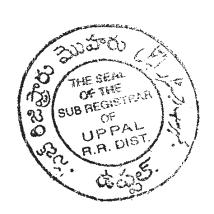
Sub Registrar and Collector U/S, 418ts INDIAN STAMP ACT

Hegistration Endorsement

An amount of Rs. 19800 towards Stamp Duty Including Transfer duty and Rs. 1.000 towards Registration Fee was paid by the party through Challan Receipt Number 605987

Dated 511109 at SBH Habsiguda Branch, Sectors

6.6.M. mapargude A/e No. 0109:0050768 & S.R.O. Uppal



C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 20,20,000/- (Rupees Twenty Lakhs Twenty Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The buyer has already paid an amount of Rs. 1,45,000/- (Rupees One Lakh Forty Five Thousand Only) before entering into this agreement which the Builder admitted and acknowledged the receipt of said consideration
- 3. The Buyer shall pay to the Builder the balance amount for development charges of Rs. 18,75,000/- (Rupees Eighteen Lakhs Seventy Five Thousand Only) in the following manner:

[Installment	Amount (Rs.)	Due date for payment
	I	2,75,000/-	15.11.2007
ſ	II	16,00,000/-	30.12.2007

- 4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

har Niehta and Modi-Homes

Corner

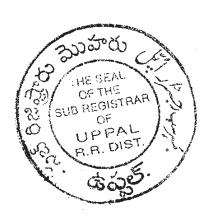
For Mehta

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विक्रुंडिक स्थान



- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 10. Stamp duty and Registration amount of Rs. $\frac{21.000}{}$ is paid by way of challan No. (25987, dated 15.11.9), drawn on SBH, Habsiguda, Hyderabad.

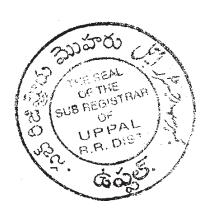
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Partner

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 239 admeasuring about 325 sq.vds. forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, bounded on:

North	Plot No. 240
South	Proposed Amphi - Theater
East	Plot No. 238
West	40' wide road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. J. J. J.

For Mehtal and Modi Homes

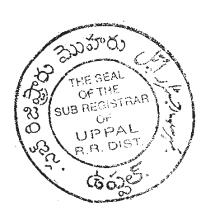
(Soham Modi) BUILDER

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(Suresh U.Mehta) BUILDER

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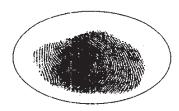


PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

SL.NO.

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(LEFT THUMB)

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POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

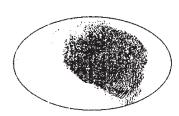




BUILDER:

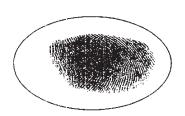
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





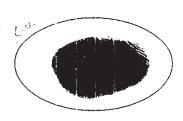
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS:

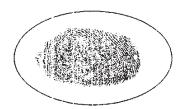
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.





PURCHASER:

MR. GIRISH LODD S/O. LATE SHRI L. VIJAY KUMAR R/O. C/O. MR. J. V. K. PRASAD MAYFLOWER PARK B-415 / 416, MALLAPUR HYDERABAD - 500 076.





REPRESENTATIVE:

MRS. JAHANAVI

Ma. J. VIJANA KRISHNA PRACAD

Pla. B. MIS/ MIG,

MANFIONER PARK,

MACLAPUR, R. R. DIST.

SIGNATURE OF WITNESSES:

1.

2.

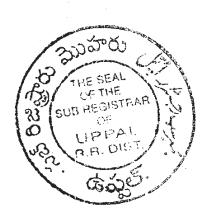
For Mehri and Modi Homes

SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

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సబ్-రజిస్టారు



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JAISWAL BARDEN
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CONTIZORS DUPLICATE

Licensing Authorit E A.HYDERABAD.É:

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सुर्क तुस्ता, आमा मानवाथ के एक् प्रीत का नाम पर, दन तब हा जिनका समाया में सुनिवास की यह दार्कत एवं अनेशा की अभी है किसे बाकड़ की क्षेत्रा संभ-देखि, बाज्यादों के दन्ति-दन्ते में, और उने मर पटड़ थी। ऐसी समाया दीर हुएना कराव नहें सिमकी एस असदनवास हो।

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PERMANENT ACCOUNT NUMBER

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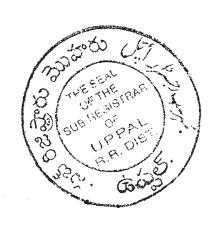
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H. LAKRA
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स्वीसक/Superintendent
पास्त्रीटं सार्थास देशस्याः
अक्कारण विश्वन संस्थास

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