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No. 0278004

5-4-76/A, Canar Ranigury SECUNDERABAD-500 003

AGREEMENT FOR LAND DEVELOPMENT CHARGES

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This Agreement is made and executed on this the 31 day of October 2007 at Secunderabad by and between:

1/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years Occupation: Business and Mr. Suresh U. Mehta, S/o. Late Sri Uttamlal Mehta, aged about 57 tears, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

18 MR. LOKESH BHARATHAN, SON OF MR. KODATHOOR VELAYUDHAN BHARATHAN aged about 34 years,

MRS. JAYSHREE LOKESH, WIFE OF MR. LOKESH BHARATHAN aged about 32 years, both residing at 34-4, Raghavendra Nagar Colony, Sainikpuri Post, Secunderabad - 500 094, dereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Mehte and Modi Homes

Partner

For Mehta and Modi Homes

Partner

C. P. B. Holder

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 17th September 2007 for purchase of a bungalow along with an identifiable plot of land (plot no. 242) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 242 admeasuring 337 sq. yds. under a Sale Deed dated 31.10.07 registered as document no. 12569/07 in the Office of the Sub-Registrar, upped, R. R. Des This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HÜDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 20,03,000/- (Rupees Twenty Lakhs Three Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the following amounts before entering into this agreement, which is admitting and acknowledged by the builder.

Date	Mode of Payment	Amount	
07.07.2007	Cheque No. 245554	25,000/-	
17.07.2007	Cheque No. 144885	2,00,000/-	
21.08.2007	Cheque No. 485637	6,00,000/-	
Total Amount Received		8,25,000/-	
Less: Appropriate amount towards Saledeed		4,72,000/-	
Balance towards Developments Agreement		3,53,000/-	

3. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 16,50,000/- (Rupees Sixteen Lakhs Fifty Thousand Only) on or before 6th September 2007.

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partne

Page 2.

సబ్-రిజిస్ట్రా**రు**

I hereby certify that the proper deficit

stamp dity of Rs. 5500 Rupees. Knolean housens

has been levied in respect of this instrument from Sri. (Dobboton Ro Qo)

on the basis of the agreed Market Value higher than the consideration agreed Market Value.

S R.O. Uppal

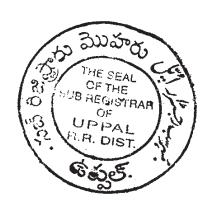
and Collector U/S. 41&4
[NDIAN STAMP AC

Hegistration Endorsement

An amount of Rs. 1990 towards Stamp Duty Including Transfer duty and Rs. 1000 towards Registration Fee was paid by the party through Challan Receipt Number 605061

Dated 8 11 Oer SBH Habsiguda Branch, Sec bod.

6.8.H. Habsiguda A/c No. 01090050788 of S.R.O. Uppal.





- 4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

10. Stamp duty and Registration amount of Rs. <u>al. 000=/-</u> is paid by way of challan No. 605061, dated 8.10.07, drawn on SBH, Habsigude Br., Hyderabad.

For Mehta and Modi Homes

Partner

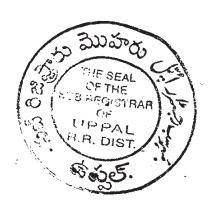
For Mohta and Modi Homes

Partner

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 242 admeasuring about 337 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, annexed hereto, bounded on:

North	Compound Wall & Neighbours land
South	Plot No. 241
East	Plot No. 235
West	40' wide road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS;

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For Mehta and Modi Homes

Partner

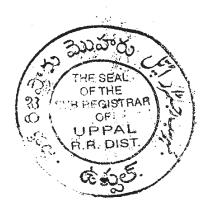
(Soham Modi) BUILDER

For Menta and Modi Home:

(Suresh U.Mehta) BUILDER Partne

BUYER.

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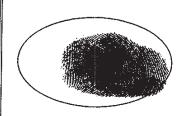
PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

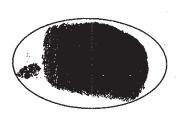




BUILDER:

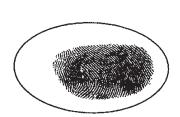
MS. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE SRI UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003





GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.

SIGNATURE OF WITNESSES:

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For Mehta and Modi Homes

Partner

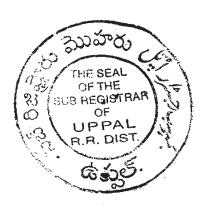
For Mehta and Modi Homes

Partner

SIGNATURE OF THE EXECUTANTS

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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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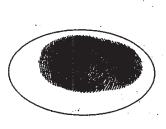
PASSPORT SIZE

PHOTOGRAPH

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

BUYER:

1. MR. LOKESH BHARATHAN S/O.MR.K. V. BHARATHAN R/O. 34-4 RAGHAVENDRA NAGAR COLONY SAINIKPURI POST SECUNDERABAD - 500 094.





 MRS. JAYSHREE LOKESH W/O. MR. LOKESH BHARATHAN R/O. 34-4 RAGHAVENDRA NAGAR COLONY SAINIKPURI POST SECUNDERABAD - 500 094.





REPRESENTATIVE:

MR. K. V. BHARATHAN S/O. K.S. VELAYUDHAN R/O. 34-4 RAGHAVENDRA NAGAR COLONY SAINIKPURI POST SECUNDERABAD - 500 094.

SIGNATURE OF WITNESSES

2. []

For Mehta and Modi Hames

Partner

For Mehta and Modi Homes

Partner SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

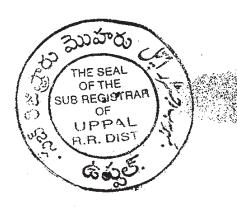
I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, Mr. K. V. Bharathan, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District.

SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

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For Mehta and Modi Homes Partner

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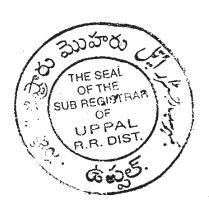
SATISH MANILAL MODI

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Partner

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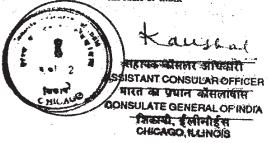
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इसके द्वारा, भारत गयराज्य के राष्ट्रपति के नाम पर, उन सब से जिनका इस बात से सरोकर हो, यह प्रार्थना एवं ब्यंक्ता की चाती है कि वे वाहक को बिना रोक-टोक, आख़ादी से आने-चाने दें, और उसे हर तरह की ऐसी सहायता और सुरक्ता प्रदान करें विसकी उसे आवश्यकता हो ।

These are to request and require in the name of the president of the republic of India all those whom it may concern to allow the bearer to pass freely without let or hindrance, and to afford him of her, every assistance and protection of which he or she may stand in need.

धारत मनराज्य के राष्ट्रपति के आदेश से दिया गया BY ORDER OF THE PRESIDENT OF THE REPUBLIC OF INDIA

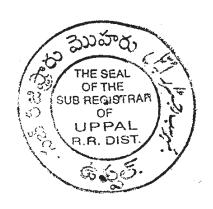


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अस्ति विधाराज्य REPUBLIC OF INDIA

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THESE ARE TO REQUEST AND REQUIRE IN THE NAME OF THE PRESIDENT OF THE REFUELC OF INDIA ALL THOSE WHOM IT MAY CONCERN TO ALLOW THE BEARER TO PASS FREEL: WITHOUT LET OR HINDRANCE, AND TO AFFORD HIM OR HER, EVERY ASSISTANCE AND PROTECTION OF WHICH HE OR SHE MAY STAND IT WARD.

भारत गणराज्य के राष्ट्रपति के क्षिण से दिया गया BY ORDER OF THE PRESIDENT OF THE REPUBLIC OF INDIA



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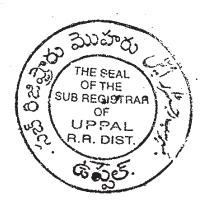
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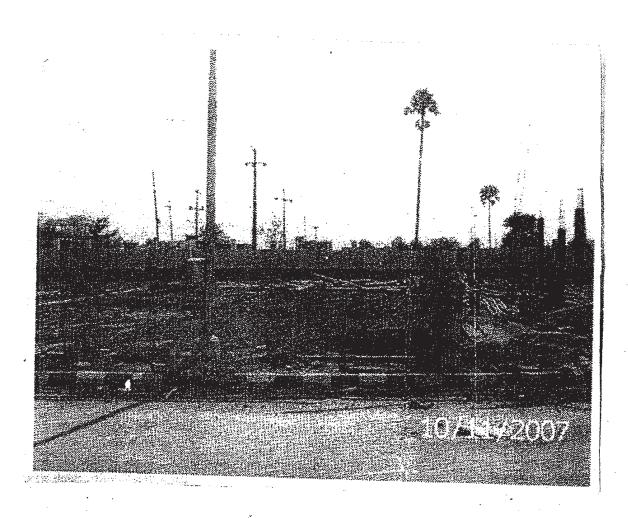
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