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& MOL)

N. Srinivas

SVL No.26/98, R.No.11/2007
City Civil Court
SECUNDERABAD

AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the 17th day of August 2007 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years Occupation: Business and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, (which term shall mean and include its successors in office, administrators, executors / mominees / assignee etc.)

AND

MR. A. DEEPAK, SON OF MR. A. SUDHAKAR, aged about 29 years, residing at 304, Mahalaxmi Towers, Shiv Bagh, Ameerpet, Hyderabad – 500 016, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal epresentatives, administrators, executors, successor in interest, assignee, etc).

For Menta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

GIA Arther Page 1

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 3rd day of January 2007 for purchase of a bungalow along with an identifiable plot of land (plot no. 260) (shown as plot no. 60 in the HUDA sanction plan) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 260 (shown as plot no. 60 in the HUDA sanction plan), admeasuring 355 sq. yds. under a Sale Deed dated 17.08.2007 registered as document no. 9939 or in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 18,33,000/(Rupees Eighteen Lakhs Thirty Three Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the following amounts before entering into this agreement, which is admitted and acknowledged by the Builder.

Date	Mode of Payment	Amount
25.11.06	Cheque No. 191263	25,000/-
30.12.06	Cheque No. 191264	2,00,000/-
23.07.07	Payorder No. 649035	20,37,000/-
	Total amount Received	
Amo	Amount appropriate towards sale deed value	
	Balance towards Development charges	

3. The Buyer shall pay to the Builder the balance development charges of Rs. 68,000/- (Rupees Sixty Eight Thousand Only) on or before with in casting of 1st slab.

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

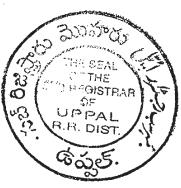
Page 2

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ENDIAN STAMP ACT

Registration Endorsement

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- 4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.
- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

10. Stamp duty and Registration amount of Rs. 19,325/- is paid by way of challan no. 602544, dated 17.08.2007, drawn on SBH, Habsiguda, Hyderabad.

For Mehta and Modi Hames

Partner

For Mehta_and Modi Homes

Partner

Page 3

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సబ్-రిజ్మిగ్గ్వారు

(6)

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 260(shown as plot no. 60 in the HUDA sanction plan) admeasuring about 355 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, hereto, bounded on:

North South 40' wide road

Post

100' wide road

East

40' wide road

West

Plot No. 259(shown as plot no. 59 in the HUDA sanction plan)

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. Degl

2.

For Mehta and Modi Homes

Partner

(Soham Modi) BUILDER

For Mebta and Modi Homes

Partner

(Suresh U. Mehta) BUILDER

Page 4



OGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

FINGER PRINT IN BLACK (LEFT THUMB) PASSPORT SIZE
PI:OTOGRAPH
BLACK & WHITE

NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

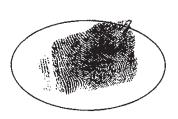




BUILDER:

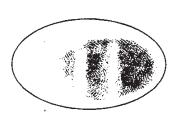
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4, 3RD FLOOR SOHAM MANSION M. G. ROAD SECUNDERABAD – 003.

SIGNATURE OF WITNESSES:

1. 25-0

2.

For Mehta and Modi Homes

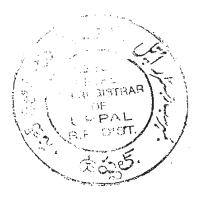
Partner

For Mehta and Modi Homes

Partner SIGNATURE OF EXECUTANTS

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OTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER



MR. A. DEEPAK S/O. MR. A. SUDHAKAR R/O. 304, MAHALAXMI TOWERS SHIV BAGH AMEERPET HYDERABAD – 500 016.







REPRESENTATIVE:

MR. A. SUDHAKAR S/O. A. V. P. SASTRY R/O. 304, MAHALAXMI TOWERS SHIV BAGH AMEERPET HYDERABAD – 500 016.

SIGNATURE OF WITNESSES:

1. 800

For Mehta and ModisHomes

Partner

For Mehta and Modi Homes

Partner

SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, Mr. A. Sudhakar, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District.

SIGNATURE CF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

GPA Roller of A Deep

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WALL OF BUILDING

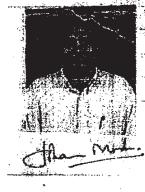
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For Mehta and Modi Homes

Partner

PERMANENT ACCOUNT NUMBER

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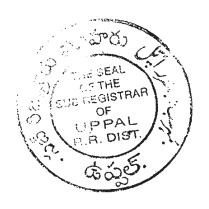
SOHAM SATISH MODI

SATISH MANILAL MODI

जन्म तिथि दशास अस्मानक 16-10-1969

or Mehta and Modi Homes

Partner



Osmania University Faculty of Management

P.G. Diploma in Mc. O.S. L. A.

of this University, held in <u>fril x82000</u>, and that he|she was placed in the <u>First</u> Division.

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D Chery

MARGASHIRA 22, 1929
DECEMBER 13, 2000

Vice-Chancellor

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