

र्धिद्धं దేశ్ आन्ध्र प्रदेश ANDHRA PRADESH

P 369638

Dato : 26-11-2008 | Serial No :

Durchased By :

G. VENKATESH S/O.GA. RAO CECBAD

For Whom : MEHTA MODI HOMES SECRAD Denomination: 100

Sub Registrar Ex.Officio Stamp Vendor G.S.O., CaIG Office,Hyd

# AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the 12<sup>th</sup> day of March, 2009 at S.R.O. Uppal, Ranga Reddy District by and between:

MI/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 39 years and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 59 years, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

### **AND**

MR. PRAKASH KANAKIA, SON OF SRI. LOVJI aged about 66 years, Occupation: usiness, residing at 110, Bradwell court, San Jose, CA 95138, U.S.A., hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, diministrators, executors, successor in interest, assignee, etc).

FOR MEHTA & MODI HOMES

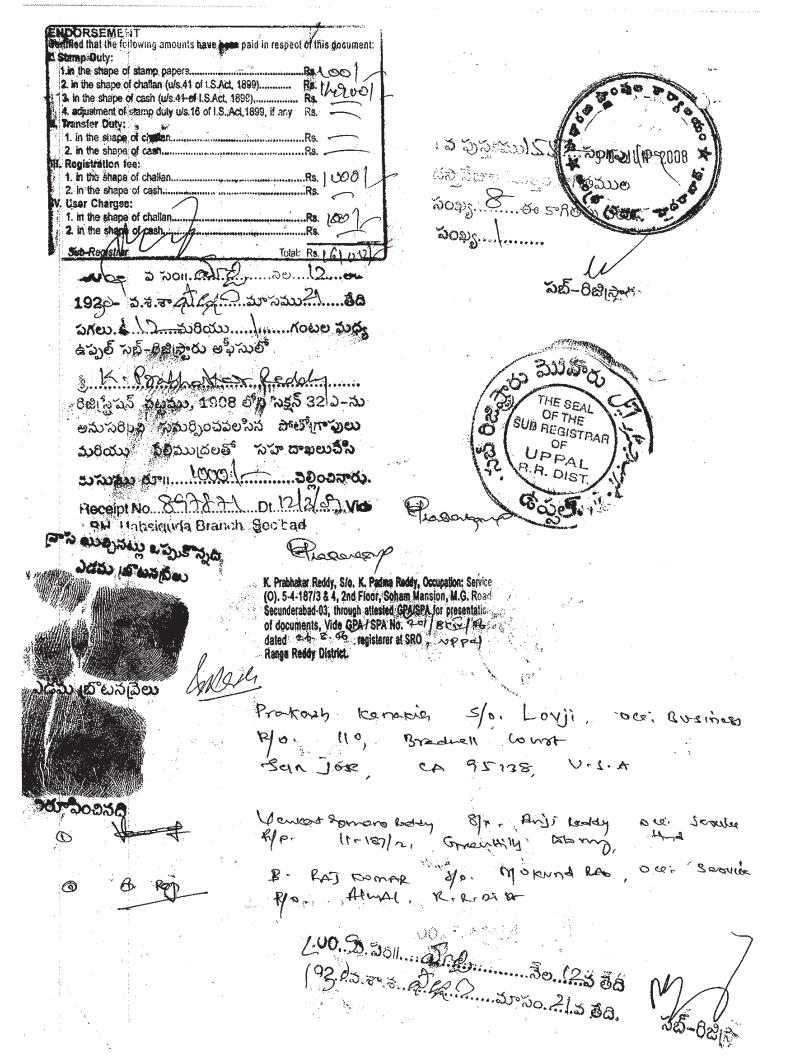
Partner

For MEHTA & MODI HOMES

Partner

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## WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 31<sup>st</sup> July 2007 for purchase of a bungalow along with an identifiable plot of land (plot no. 243) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 243, admeasuring 308 sq. yds. under a Sale Deed dated 12.03.2009 registered as document no. 1551/99, in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in a sum of Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the above said amount of Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) before entering into this agreement, which is admitted and acknowledged by the Builder.

FOR MEHTA & MODI HOMES

Partner

FOR MEHTA & MODI HOMES

Partner

పె పుస్తకము**ఎ్.మీ..సం॥ఫై** | అ**ఇ** ఎన్హివేజుల మొత్తం కాగిత**ముల** సంఖ్య...మే. కాగితపు వరు**స** సంఖ్య...మే...

**ා**න්-රිස්තුර

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Sub Revision
and College U.S. 4124
INDIAN STAMP AF

# Registration Endorsement

An amount of Rs. L.C. towards Stamp Dun Including Transfer duty and Rs. 1000 towards Registration Fee was paid by the party through Challan Receipt Number 87387

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- 3. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 7. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 8. Stamp duty and Registration amount of Rs. 16,000/- is paid by way of challan no. 897871, dated 12-3-67, drawn on State Bank of Hyderabad, Habsiguda, Hyderabad

For MEHTA & MODI HOMES

FOR MEHTA & MODI HOMES

<u>WITNESESS</u>

1.

Jan B

**Partner** 

Partner

(Soham Modi) BUILDER

(Suresh U. Mehta)

BUILDER

BUYER.

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పబ్-రిజిస్త్రాగు

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## SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 243, admeasuring about 308 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto, bounded on:

North	Compound Wall & Neighbours land	
South	Plot No. 244	
East	40' wide road	
West	Plot No. 261	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESESS:

1.

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2. 8. 20 5

FOR MENTA & MODI HOMES

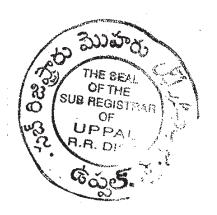
Partner (Soham Modi)

FOR MEHTA & MODIPHOMED ERO

Partner (Suresh U. Mehta) BUILDER

BUYER.

పబ్-రిజిస్టాగ



# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT. 1908.**

SL.NO.

**FINGER PRINT** IN BLACK (LEFT THUMB)

PASSPORT SIZE **PHOTOGRAPH BLACK & WHITE** 

NAME & PERMANENT **POSTAL ADDRESS OF** PRESENTANT / SELLER / BUYER

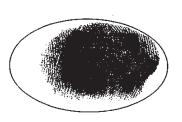




#### BUILDER:

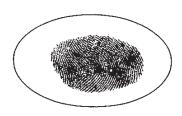
M/S. MEHTA & MODI HOMES. HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MOD! S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS: VIDE DOC.NO. 201/ BK IV /2006, DT.26.08.2006

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3&4, II FLOOR SOHAM MANSION M.G. ROAD SECUNDERABAD - 500 003.





### BUYER:

MR. PRAKASH KANAKIA S/O. SRI. LOVJI R/O. 110 **BRADWELL COURT** SAN JOSE CA 95138, U.S.A..

SIGNATURE OF WITNESSES:

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For MEHTA & MODI HOMES

Partner

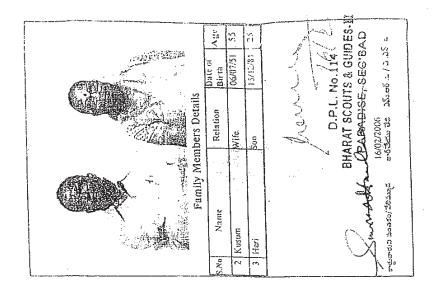
FOR MEHTA & MUUL HUMES

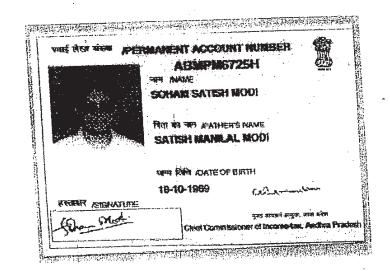
SIGNATURE OF EXECUTANTS

SIGNATURE OF BUYER

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आयकर विमाग INCOMETAX DEPARTMENT

PRABHAKAR REDDY K

PADMA REDDY KANDI

15/01/1974 Permanent Account Number AWSPP8104E



भारत सरकार GOVT OF INDIA



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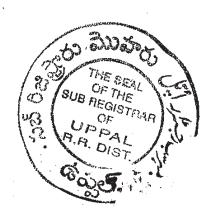
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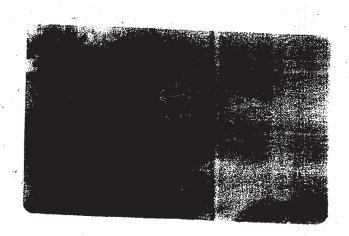
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1 పే ప్రస్తికముట్ట్ ని. సంగ్రాం డస్తానీతాల మొద్దం కాగితముల సంఖ్య.... ఈ కాగితపు వరుస సంఖ్య.... ఎ....

పబ్-రిజిస్తాగ



# Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 001542/2009 of SRO: 1507(UPPAL)

Presentant Name(Capacity): K PRABHAKAR

REDDY(GP)

Report Date: 12/03/2009 14:57:15

This report prints Photos and FPs of all parties

SINo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
1			(CL) PRAKASH KANAKAI 110, BRADWELL COURT, SAN JOSECA 95138, U.S.A.	medi

Witness 1
Witness 2

Photos and TIs captured by me

Ama

Capture of Photos and TIs done in my presence

