

**MINUTES OF THE MEETING 02<sup>nd</sup>/2018-19 OF THE BOARD OF DIRECTORS OF M/S. GV DISCOVERY CENTERS PRIVATE LIMITED HELD ON THURSDAY THE 01<sup>ST</sup> DAY OF NOVEMBER, 2018 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM**

**Directors Present:**

- |                          |   |          |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | - | Director |
| 2. Mrs. Tejal Soham Modi | - | Director |

**Item No. 1 – To elect the Chairman of the meeting**

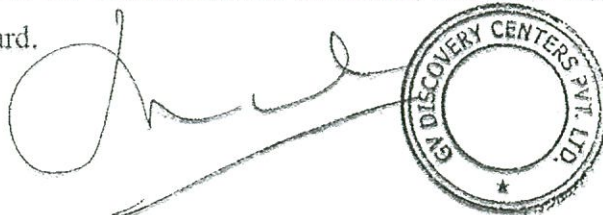
The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

**Item No. 2 – To grant leave of absence, if any**

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

**Item No. 3 – To confirm the minutes of the previous board meeting.**

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.



**Item No. 4 – BUSINESS UPDATE;**

Mr. Soham Satish Modi, presented an update on Business performance and cash flow status of the Company, for the period October 2018 to February 2019. Further, the Board discussed on raising additional fund to meet capital requirements. He further informed the board that, Company is in talks with two investors who are willing to invest in the Company. The chairman further informed the Board that the company is expected to commence operations in the F.Y 2019-20. The Board Members discussed the updates provided, and expressed satisfaction on the road map to performance of the Company.

**Item No. 5 – APPOINTMENT OF MR. SHARAD J KADAKIA AS ADDITIONAL DIRECTOR OF THE COMPANY.**

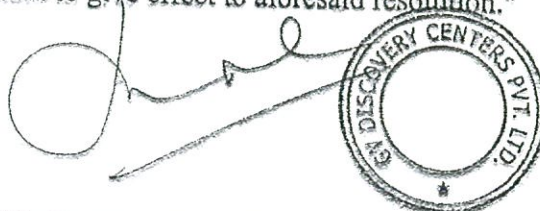
Appointment of Mr. Sharad Kumar Jayanti Lal Kadakia (DIN: 02903050) as Additional Director of the Company.

The Chairman informed the board that, Mr. Sharad kadakia having considerable experience in the business of the company, the said appointment shall prove to be beneficial and his expertise in real estate would add additional value to the company.

The Board welcomed the decision and passed following resolution

"RESOLVED THAT in pursuance of the provisions of section 161 (1) and any other applicable provisions, if any, of the Companies Act, 2013 and in pursuance of Articles of Association of the Company, Mr. Sharad Kumar Jayantilal Kadakia (DIN: 02903050) be and is hereby appointed as an Additional Director of the Company with immediate effect."

"RESOLVED FURTHER THAT Mr. Soham Satish Modi, Director (DIN: 00522546) or any other Director of the Company be and are hereby severally authorized to digitally sign and file relevant E-form with the Registrar of Companies and to do all the acts, deeds and things which are necessary and expedient to give effect to aforesaid resolution."

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "GV DISCOVERY CENTERS PVT LTD" around the perimeter and a small star at the bottom center.