

MINUTES OF THE MEETING 05th /2018-19 OF THE BOARD OF DIRECTORS OF M/S. GV DISCOVERY CENTERS PRIVATE LIMITED HELD ON WEDNESDAY THE 27th DAY OF MARCH, 2019 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Present:

- | | | |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | = | Director |
| 2. Mrs. Tejal Soham Modi | = | Director |
| 3. Mr. Sharad J Kadakia | = | Director |

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.




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Item No. 4 – BUSINESS UPDATE:

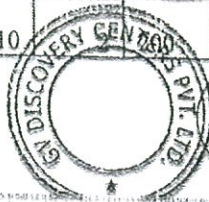
Mr. Soham Satish Modi, presented an update on Business performance and cash flow status of the Company, for the period October 2018 to February 2019. Further, the Board discussed on raising additional funds to meet capital requirements. He further informed the board that, Company is in talks with two investors who are willing to invest in the Company, further, Company is expected to commence operations in the F.Y 2019-20. The Board Members discussed the updates provided, and expressed satisfaction on the road map to performance of the Company.

Item No. 5 – TRANSFER OF EQUITY SHARES TO THE NEW INVESTOR ACCLAIM OUTSOURCING

The Chairman informed the board that the Subscribers to the memorandum have expressed their desire to transfer equity shares to existing promoters and new investor into the Company. The promoter Mr. Rajesh Kadakia, Mr. Sharad Kadakia and new investor M/s. Acclaim Outsourcing have agreed to purchase equity shares.

The signed sh – 4 for transfer of shares and recording the same on the back of share certificate were placed before the board for its perusal. Board took note of the same and accorded approval for the transfer as below.

SNO	Name of Transferor	Cer no.	Reg F no	No. of shares	From	To	Name of Transferee	L/F NO.
1	Mr. Soham Modi	1	1	2,000	1	2000	Mr. Sharad Kadakia	4
2	Mr. Soham Modi	2	1	1,000	2001	3000	Mr. Sharad Kadakia	4
3	Mr. Soham Modi	3	1	200	3001	3200	Mr. Sharad Kadakia	4
4	Mr. Soham Modi	4	1	200	3201	3400	Mr. Sharad Kadakia	4
5	Mr. Soham Modi	5	1	200	3401	3600	Mr. Sharad Kadakia	6
6	Mr. Soham Modi	6	1	200	3601	3800	Acclaim Outsourcing	6
7	Mr. Soham Modi	7	1	200	3801	4000	Acclaim Outsourcing	6
8	Dr. Tejal Modi	8	2	2,000	4001	6000	Dr. Rajesh Kadakia	5
9	Dr. Tejal Modi	9	2	1,000	6001	7000	Dr. Rajesh Kadakia	5
10	Dr. Tejal Modi	10			7001	7200	Dr. Rajesh Kadakia	5



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11	Dr. Tejal Modi	11	2	200	7201	7400	Dr. Rajesh Kadakia	5
12	Dr. Tejal Modi	12	2	200	7401	7600	Dr. Rajesh Kadakia	5
13	Dr. Tejal Modi	13	2	200	7601	7800	Acclaim Outsourcing	6
14	Dr. Tejal Modi	14	2	200	7801	8000	Acclaim Outsourcing	6
15	Modi Properties Private Limited	16	3	200	9001	9200	Acclaim Outsourcing	6

The Board approved and passed following resolution

“RESOLVED THAT pursuant to provisions of section 56 and other applicable sections of the Companies Act, 2013 and also subject to Articles of Association of the Company, the consent of Board, be and is hereby accorded to approve transfer of equity shares, whose details given above;

RESOLVED FURTHER THAT any Director of the Company, be and is further authorised to transfer the shares to the transferee of the Company whose name is to be entered in the register of the Company and to make necessary endorsement on the reverse of the share certificate

Item No. 5 – VOTE OF THANKS;

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad

Date :


CHAIRMAN
Mr. Soham Satish Modi

