5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551
U73100TG2018PTC127421

GV DISCOVERY CENTERS PVT LTD

MINUTES OF THE MEETING 04th / 2019-20 OF THE BOARD OF DIRECTORS OF M/S. GV DSICOVERY CENTERS PRIVATE LIMITED HELD ON FRIDAY THE 27TH DAY OF DECEMBER, 2019 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION,2ND FLOOR, M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM

Directors Present:

1. Mr. Soham Satish Modi - Director
2. Mrs. Tejal Soham Modi - Director
3. Mr. Sharad J Kadakia - Director

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.

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Item No. 4 – Business Update

The Chairman informed the Board that, Company has identified Acclaim outsourcing Private Limited as investor entity. The said investor has expressed interest to develop bio technology park and provide its expert services in leasing out the developed lab space to Class A pharma companies. Further, the Board was apprised that, investor shall infuse funds in the form of Compulsory Convertible Preference shares ("CCPS"). Keeping in view of the Companies act 2013, it shall be required to obtain approval of shareholders in the Extra ordinary General meeting to comply with legal requirement for the proposed corporate action plan. The Chairman further informed that, the proposed investor has considerable expertise in the field of leasing out labspace and development of bio technology park at Genome Valley. It is currently engaged in similar business activities with sound track record. The Board expressed satisfaction with the updates provided and agreed in principle to the terms of investment proposed to be infused by new investor

Item No. 4 – Vote of Thanks

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

GV DISCOVERY CENTERS PVT. LTD.

Place : Hyderabad
Date :07-01-2020

CHAIRMAN
Mr. Soham Satish Modi