

GV DISCOVERY CENTERS PVT LTD

5-4-187/3&4, II floor, MG Road,
Secunderabad - 500 003.
Phone: +91-40-66335551
U73100TG2018PTC127421

**MINUTES OF THE MEETING 02ND / 2019-20 OF THE BOARD OF DIRECTORS OF
M/S. GV DSICOVERY CENTERS PRIVATE LIMITED HELD ON TUESDAY THE
23RD DAY OF JULY, 2019 AT 11:00 A.M. IST AT THE REGISTERED OFFICE OF
THE COMPANY SITUATED AT 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR,
M.G. ROAD, SECUNDERABAD, 500003 TELANGANA, INDIA. End Time: 11:45 AM**

Directors Present:

- | | | |
|--------------------------|---|----------|
| 1. Mr. Soham Satish Modi | " | Director |
| 2. Mrs. Tejal Soham Modi | " | Director |
| 3. Mr. Sharad J Kadakia | " | Director |

Item No. 1 – To elect the Chairman of the meeting

The Board unanimously elected Mr. Soham Satish Modi, Director of the Company as Chairman to preside over the meeting. Further, he welcomed the Director at the Meeting of the Board of Directors. After ascertaining the quorum, he called the meeting in order and thereafter agenda of the meeting was taken up.

Item No. 2 – To grant leave of absence, if any

Since all the Directors were present to the meeting, no leave of absence was required to be granted to any Director of the company.

Item No. 3 – To confirm the minutes of the previous board meeting.

The Chairman placed before the Board the minutes of the previous meeting of the Board of Directors and requested the confirmation of the Board. The same were taken to be read and confirmed by the Board.



Item no. 4 - To Consolidate and issue new Share certificate and cancel old Share Certificates

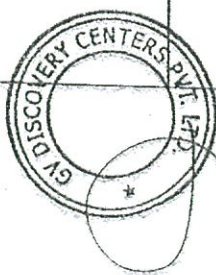
The Board was informed that, request letters have been received from M/s. Modi Properties Private Limited, Mr. Rajesh Kadakia and Mr. Sharad Kadakia, shareholders' of the Company, having registered folio no 3, 4, & 5 respectively, to consolidate all the share certificates held by said shareholders' into one share certificate for each shareholder as mentioned in the table below in the resolution.

Further the Board was informed that aforesaid shareholders have sent their original share certificates for cancellation.

The Board considered the same and passed the following resolution unanimously:

"RESOLVED THAT the consent of the Board be and is hereby accorded to issue a new share pursuant to consolidation and further cancellation of the following share certificates:

S.NO	Name of Shareholder	Old Cert. No.	New Cer no.	Folio no.	No. of Shares	Distinctive No.	
						From	To
1.	M/s. Modi Properties Private Limited	15 17 18 19 20	23	3	1800	8001 9201	9000 10000
2.	Mr. Rajesh Kadakia	8 9 10 11 12	21	4	3600	4001	7600
3.	Mr. Sharad Kadakia	1 2 3 4 5	22	5	3600	0001	3600



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RESOLVED FURTHER THAT the Share Certificates for the shares consolidated as aforesaid be issued under the common seal of the Company and under the signatures of any two Directors of the Company.

RESOLVED FURTHER those necessary entries be made in the Register of Members to give effect to the above resolution.

Item No. 5 – BUSINESS UPDATE:

The Chairman informed the Board that, the Land property owned by the company is located at the hub of pharma city envisaged to be developed as part of Pharma city project by Government of Telangana. This strategic location of the Property, will yield put the company in growth trajectory. The Board was informed that, it is open to offers for including experts in the field of real estate – lab facility, in the form of investors and they shall be remunerated by way of equity holding in the company. The company intends to complete construction in two phases

In Phase 1 would be completion of construction of 50,000 square meters of lab space or biotechnology park, as per the requirements of the Company.

In Phase 2 would be completion of construction of additional 50,000 square meters of lab space or biotechnology park, as per the requirements of the Company.

It was further discussed that, initial investment amount in phase 1 shall be brought in by promoters and investor in the company. Subsequently on leasing out certain lab space facility, it shall commence construction of phase 2. The funding of phase 2 facility may be by way of combination of equity from promoters and investor and secured funding, the combination of proportion of sources of funds shall be decided at an appropriate stage. The Board expressed satisfaction with the updates given.



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Item No. 6 - VOTE OF THANKS:

There being no other business to conduct, the meeting concluded with a vote of thanks to the chair.

Place : Hyderabad

Date : 17-07-2019



CHAIRMAN

Mr. Soham Satish Modi