

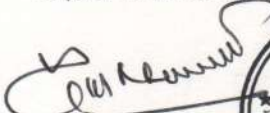
CERTIFICATE FOR QUARTERLY WORK PROGRESS AS ON 30-06-2022

I, on the basis of relevant records produced and information & explanations given by the management hereby certify that **Modi Properties Pvt Ltd.**, a Company incorporated under the Companies Act and having its registered office at 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad 500 003 have incurred expenditure and have paid an amount aggregating to **Rs 74,81,48,454/- (Rupees Seventy Four Crores Eighty One Lakhs Forty Eight Thousand Four Hundred and Fifty Four Rupees Only)** as on **30-06-2022** on the housing project undertaken by the Company, named as **Mayflower Platinum** located at 82/1, Mallapur Main Road, Mallapur, Hyderabad 500076.

The summary of the Construction expenses incurred, other payments made and the Sources of Funds is given in the Table below:

S. No	Particulars	Cost Estimated (Rs.)	Revised Estimate (Rs.)	Amount Incurred (Rs.)	Yet to be Incurred (Rs.)
1	Sanction Cost	3,00,79,807	-	3,00,79,807	-
2	Construction Cost	63,79,88,000	-	60,82,60,099	2,97,27,901
3	JDA and other Advances	1,61,30,000	-	1,61,30,000	-
4	Finance Cost	-	83,41,197	83,41,197	-
5	Tata Capital Principal Repayment	4,08,00,000	-	4,08,00,000	-
6	Admin Expenses	-	4,45,37,351	4,45,37,351	-
	Total	72,49,97,807	52,87,85,48	74,81,48,454	2,97,27,901
	Sources of Funds				
1	Receipts from Customers'			73,42,39,176	
2	Loan from NBFC (Tata Capital)			4,08,00,000	
3	Promoter's Contribution			-3,46,89,581	
4	JDA Refund			1,50,00,000	
	Total			75,53,49,595	

This certificate is issued at the request of the client for the purposes of loan account review by Tata Capital Financial Services Limited and is not to be used for any other purposes.


(Ajay Mehta)
Chartered Accountant
Date: 08.07.2022
Place: Hyderabad
UDIN: 22035449AMLWU03471

