

Shri Sharad Kadakia S/o. Late Shri Jayantilal M Kadakia
5-2-223, Gokul, III Floor, Distillery Road, Opp: Andhra Bank
Secunderabad - 500 003.
Assessment Year - 2022-2023

Status	:	Individual / Non Resident
Previous Year	:	2021-2022
PAN	:	ACBPK 9161 F/Ward 10(2)/Hyd.
Date of Birth	:	21-01-1955
Bank Account	:	Kotak Kahindra Bank Account No.2611483678
IFSC Code	:	KKBK0000552
Email	:	
Phone No.	:	

COMPUTATION OF TOTAL INCOME

I. INCOME FROM HOUSE PROPERTY:

a) Rent received from Sonata Software Ltd. 1-10-178/3/1, Begumpet, Hyderabad	28,206,980		
Less: Municipal Tax	1,137,955		
	27,069,025		
Less: 30% deduction u/s.24(a)	8,120,708	18,948,318	
			18,948,318

II. CAPITAL GAINS:

Sale consideration - SM Complex	20,930,400		
Cost of acquisition (fy 01-02) (as per Books)			
Indexed cost of Acquisition			
SM Modi Complex B1 (2001-02)	602,576		
SM Modi Complex B3 (2001-02)	524,267		
SM Modi Complex C1, C2 (2001-02)	1,125,943		
	2,252,786		
Cost of acquisition (fy 01-02) (as per SRO value)	5,353,200		
Indexed cost of Acquisition			
53,53,200 x 317/100	16,969,644		
SM Modi Complex Renovation (2015-16)	9,126,708		
Indexed cost of Acquisition			
91,26,708 x 317/254	11,390,419	28,360,063	
Long Term Capital Gain		(7,429,663)	

III. INCOME FROM OTHER SOURCES:

Saving Bank - Sb Hdfc	1,313		
Interest on Income tax	669,099		
Interest on CCD's	8,151,906		
FDR interest Kotak	27,203		
Saving Bank - Kotak	73,868		
	8,923,389		
Less: Interest paid on 8.5 Crores	5,559,744		
	3,363,645		
Deduction u/s.80TTA	10,000	3,353,645	
			3,353,645
	Gross Total Income		22,301,963
Less: Admissible deduction under chapter VI A			-
	Total Income		22,301,963

Tax Payable

Tax at Normal Rate	6,503,089	
Add: Long Term Capital Gain tax @ 20%	-	
	6,503,089	
Add: Surcharges @ 25%	1,625,772	
	8,128,861	
Add: Education cess @ 4%	325,154	
	8,454,016	
Total tax payable		8,454,016

Less: TDS:

HDFC	409.65
Kotak Mahindra Bank	31,532.00
Sonata Software Ltd.	11,178,427.67
Income tax department	208,759.00
Kiran Kumar Bhonagiri	840,480

Bhongiri Vijay Shree	840,480	
Kiran Kumar Bhonagiri	729,300	
Bhongiri Vijay Shree	729,300	
KHISARA KHANAM	486,200	
KHISARA KHANAM	560,320	
Mohammed Abdul Razzaq	560,320	
Mohammed Abdul Rahman	560,320	
Mohammed Abdul Rahman	486,200	
Mohammed Abdul Razzaq	486,200	
JMKGEC Realtors Pvt.Ltd..	1,271,697	
		<u>18,969,945</u>
Excess paid refundable with Interest		<u>10,515,930</u>
		<u><u>10,515,930</u></u>
Long Term loss c/f.		
AY 2022-23		<u><u>(7,429,663)</u></u>

Shri Sharad J Kadakia			
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,			
Secunderabad - 500 003.			
Assessment Year :: 2022-2023			
Income and Expenditure Account upto 31-3-2022			
Particulars	Amount	Particulars	Amount
To Property Tax		By Rent Receipts:	
SM Modi Complex	257,854.00	Sonata Software Ltd.	28,206,980.00
Green Towers	1,137,955.00	By Interest:	
To Sundry Purchases	1,799.25	Saving Bank - Kotak	73,868.00
To OE-Electricity Supply	167,497.50	Saving Bank - HDFC	1,313.00
To OE-Green Tower Expenses @18%	714,477.50	FDR - Kotak	27,203.00
To OE-Green Tower Expenses-UD	619,989.00	Income tax Department	669,099.36
To OE-Misc. Expenses	6,263.00	CCDS - JMKGEC	8,151,906.00
To OERD-Consultancy Charges	57,036.00	By Profit on sale of SM Modi Complex	9,550,906.00
To OE-Security Services	57,068.00		
To OEUD-Consultancy Charges	75,000.00		
To OEUD-Consumables, Repairs & Maint	13,350.00		
To OEUD-House Keeping Services	53,573.00		
To FEXP-Bank Charges	177.00		
To FEXP-Interest on Secured Loans	6,540,874.48		
To FEXP-Interest on Unsecured Loans	280,000.00		
To OIE-Donation	550,000.00		
To OIE- Fire Insurance	27,737.00		
To OIE-Management Supervision Charges	255,500.00		
To OIE-Postage & Courier	375.00		
To OIE- Registration Charges	102,796.10		
To .OIE-Registration & Misc Charges @18%	12,800.00		
To OIE-Round Off	0.91		
To OIEUD-Rent & Amenity Charges	135,000.00		
To PS-Admin Services	52,560.00		
To PS-Purchase	5,700.34		
To PS-Sales & Marketing-Brokerage	500,000.00		
To SAL-Gratuity	38,394.00		
To SIP-Interest on GST	1,548.00		
To SIP-Late Fees	2,500.00		
To SIP-Penalty of Property Tax	2,192.00		
To Net Surplus transferred	35,011,258.28		
	46,681,275.36		46,681,275.36
Copy of Capital Account			
Particulars	Amount	Particulars	Amount
To Drawings	1,003,676.92	By Balance b/f (01.04.21)	209,005,153.00
To TDS Receivables	18,969,945.32	By Income and Expenditure A/C	35,011,258.28
To balance c/f (31-3-22)	233,939,618.68	By Income tax refund	9,896,829.64
	253,913,240.92		253,913,240.92

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<u>Secunderabad - 500 003.</u>				
<u>Assessment Year :: 2022-2023</u>				
<u>Balance Sheet as on 31-03-2022</u>				
Liabilities	Amount	Assets		Amount
Sharad J Kadakia Capital A/C	233,939,618.68	Immovable Properties-Schedule E		42,118,874.00
Loans & Advances - Schedule A	81,391,987.58	Investments - Schedule F		129,640,000.00
Outstanding Expenses - Schedule B	475,920.10	<u>Current Assets</u>		
Sundry Creditors - Schedule C	172,978.03	Loans & Advances-Schedule G		160,478,710.00
Deposits - Schedule D	20,244,000.00	Cash in hand		713,330.50
		Cash at Bank H		221,548.60
		Sundry Debtors - Schedule I		2,906,516.50
		Rent receivable - Schedule J		145,526.16
	<u>336,224,505.76</u>			<u>336,224,505.76</u>
				-

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Schedules forming Part of Balance Sheet				
SCHEDULE A - Loans & Advances				
Secured Loans:				
Kotak Mahindra Bank 8.5 Cr		66,999,505		
Kotak Mahindra Bank 1.5 Cr		11,823,441		
Un-secured Loans:				
Kokila R Mody		772,192		
Rasiklal S Mody		772,192		
Urvish R Mody		1,024,658		
		81,391,988		
Schedule B - OUTSTANDING EXPENSES				
GST Payable		475,920		
		475,920		
Schedule C - Sundry Creditors				
Modi Properties Pvt Ltd		30,149		
Summit Sales LLP Logistics		1,344		
Kadakia & Modi Housing		141,485		
		172,978		
SCHEDULE D - RENT DEPOSITS				
Sonata Software Ltd.		20,244,000		
		20,244,000		
Schedule E - Immovable Properties				
Begumpet 1-10-178/3/1		279,948		
Begumpet 1-10-178/3/2		263,292		
Greens Towers 1-10-176 Begumpet		39,605,230		
Green Towers - Additions & Alterations		772,544		
Gift Deed Registration Charges		1,197,860		
		42,118,874		
Schedule F - Investments				
Brew Craft Micro brewing		1,000,000		
JMK GEC Realtors Pvt Ltd		165,390		
SDNMKJ Realty Pvt Ltd		10		
GV Research Centres Pvt. Ltd. paid up capital		40,000		
GV Research Centres Pvt. Ltd. CCPS		43,500,000		
JMK GEC Realtors Pvt Ltd-CCDS		73,708,308		
JMGEC Share premium account		11,226,292		
		129,640,000		
Schedule G - Loans & Advances				
JMKGEC Realtors Pvt. Ltd.		40,706,463		
Interest receivable on CCD		21,945,609		
Manumolla Madhusudhan		92,500		
GV Research Centres Pvt. Ltd.		97,600,000		
Modi Consultancy Services		134,138		
		160,478,710		
Schedule H - Bank Accounts				
Hdfc Bank A/c No 00421010002114		53,484		
Hdfc Bank (Swati Kadakia)		36,054		
Kotak Mahindra Bank A/c No 2611483678		132,010		
		221,549		
Schedule I - Sundry Debtors				
Ghansyambhai Patel(2)		2,391,452		
Rajesh Kadakia		515,065		
		2,906,517		
Schedule J - Rent receivable				
Sonata Software Ltd.		145,526		
		145,526		

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