

Shri Rajesh Jayantilal Kadakia S/o. Late Shri Jayantilal M Kadakia
5-2-223, Gokul, III Floor, Distillery Road, Opp: Andhra Bank
Secunderabad - 500 003.
Assessment Year - 2022-2023

Status	:	Individual / Non Resident
Previos Year	:	2021-2022
PAN	:	AERPK 6958 C
Date of Birth	:	21-01-1955
Bank Account	:	Kotak Mahindra Bank A/c.no.4211485946
IFSC Code	:	KKBK0000552
Email	:	
Phone No.	:	

COMPUTATION OF TOTAL INCOME

I. INCOME FROM HOUSE PROPERTY:

a) Rent received from Sonata Software Ltd. 1-10-178/3/1, Begumpet, Hyderabad	28,206,980		
Less: Muncipal Tax	1,127,262		
	27,079,718		
Less: 30% deduction u/s.24(a)	8,123,915	18,955,803	
			18,955,803

II. CAPITAL GAINS:

Sale consideration - SOA Flat No.320	757,500		
Cost of acqisition (fy 07-08) Rs.3,88,880/-			
Indexed cost of Acquisiton 3,88,880 x 317/129	955,620	(198,120)	
Sale consideration - SM Complex	25,666,070		
Cost of acqisition (fy 01-02) Rs.23,09,312/- (as er Books)			
SM Modi Complex 2 Shops (2001-02)	100,000		
SM Modi Complex A1, A2 & C3 (2001-02)	1,304,918		
SM Modi Complex A3 (2001-02)	385,167		
SM Modi Complex B2 (2001-02)	519,227		
	2,309,312		
Cost of acqisition (fy 01-02) Rs.58,92,870/-	5,892,870		
Indexed cost of Acquisiton 58,92,870 x 317/100	18,680,398		
SM Modi Complex Rennovation (2015-16)	9,203,705		
Indexed cost of Acquisiton 92,03,705 x 317/254	11,486,514	30,166,912	(4,500,842)
Long Term Capital Loss			(4,698,961)

III. INCOME FROM OTHER SOURCES:

Saving Bank - Sb Hdfe	71		
Interest on Income tax	197,067		
Interest on CCD's	8,168,544		
FDR interest Kotak	38,720		
Saving Bank - Kotak	64,364		
	8,468,766		
Less: Interest paid on 8.5 Crores	5,559,744		
	2,909,022		
Deduction u/s.80TTA	10,000	2,899,022	
			2,899,022
	Gross Total Income		21,854,825
Less: Admissible deduction under chapter VI A			-
	Total Income		21,854,825

Tax Payable

Tax at Normal Rate	6,368,947
Long Term capital gain tax @ 20%	-
	<u>6,368,947</u>
Add: Surcharges @ 25%	<u>1,592,237</u>
	7,961,184
Add: Education cess @ 4%	<u>318,447</u>
Total tax payable	<u>8,279,632</u>

Less: TDS:

HDFC Bank	22.15
Kotak Bank	32,162.00
IT Dept.	61,485.00
Sonata Software Limited	11,178,428.00
SDNMK Realty Pvt. Ltd.	1,274,293.00
Kiran Kumar Bhonagiri	528,000.00
Mohd Abdul Rahim	528,000.00
Mohd Abdul Rahim	587,673.00
Kiran Kumar Bhonagiri	587,673.00
Kiran Kumar Bhonagiri	1,275,051.00
Mohd Abdul Rahim	1,276,224.00
Khaisara Khanam	1,458,600.00
Bhonagiri Vijayashree	<u>1,458,600.00</u>
	<u>20,246,211</u>
Excess paid refundable with Interest	<u><u>11,966,579</u></u>

Long term capital loss c/fd.
AY 2022-23

(4,698,961)

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Income and Expenditure Account upto 31-3-2022			
Particulars	Amount	Particulars	Amount
To Property Tax		By Rent Receipts:	
SM Modi Complex	260,431.00		-
Green Towers	1,127,262.00	Sonata Software Ltd.	28,206,980.00
To Sundry Purchases	1,799.25	By Interest:	
To OE-Electricity Supply	167,497.50	Saving Bank - HDFC	71.00
To OE-Green Tower Expenses @18%	714,477.50	Saving Bank - Kotak	64,364.00
To OE-Green Tower Expenses-UD	619,989.00	Interest on CCD's	8,168,544.00
To OE-Misc. Expenses	7,862.00	FDR - Kotak Bank	38,720.00
To OERD-Consultancy Charges	57,036.00	By Interest on income tax refund	197,067.31
To OERD-Logistics Expenses	14,150.00	By Profit on sale of SM Complex	14,153,053.00
To OE-Security Services	57,068.00	By Bad debits/credits written off	508
To OEUD-Consultancy Charges	75,000.00	By Profit on sale of Flat	388,880.00
To OEUD-Consumables, Repairs & Maint	13,350.00		
To OEUD-House Keeping Services	52,816.00		
To FEXP-Bank Charges	118.00		
To FEXP-Interest on Secured Loans	6540874.48		
To OE-Fire Insurance	27737.00		
To OIE-Management Supervision Chagres	255500.00		
To OIE-Registration Charges	102796.10		
To OIE-Registration Charges & Misc @18%	15600.00		
To OIE-Round Off	0.11		
To OIE-SOAOA- Maintenance Charges Villa No.	8910.00		
To OIEUD-Rent & Amenity Charges	135000.00		
To PS-Admin-Audit	53210.00		
To PS-Purchase	2550.34		
To PS-Sales & Marketing-Brokerage	500000.00		
To SAL-Gratuity	38393.00		
To OTH-Club Bills Rajesh	10000.00		
To SIP-Interest on GST	3628.00		
To SIP-Late Fees	2250.00		
To Rajesh J Kadakia Capital A/C			
- Net Surplus transferred	40,352,882.23		
	51,218,187.51		51,218,187.51
Capital Account			
Particulars	Amount	Particulars	Amount
To TDS Receivable	20,246,211.15	By Balance b/f (01.04.21)	213,989,869.12
To Withdrawls KJK	25,295.00	By Income and Expenditure A/C	40,352,882.23
To Withdrawls RJK	195,402.36	By Income tax refund	4,926,797.69
To Gift given to Ratna Devi	806,000.00		
To balance c/f (31-3-22)	237,996,640.53		
	259,269,549.04		259,269,549.04

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Assessment Year :: 2022-23				
Balance Sheet as on 31-03-2022				
Liabilities	Amount	Assets		Amount
Rajesh J Kadakia Capital A/C	237,996,640.53	Immovable Properties-Schedule E		42,351,512.50
Loans & Advances - Schedule A	79,338,013.72	movable Properties-Schedule F		775,872.00
Outstanding Expenses - Schedule B	1,032,106.60	Investments - Schedule G		128,913,552.00
Deposits - Schedule C	20,244,000.00	<u>Current Assets</u>		
Sundry Creditors - Schedule D	31,493.00	Deposits - Schedule H		5,106.00
		Loans & Advances - Schedule I		166,242,102.50
		Cash in hand		83,511.50
		Cash at Bank - Schedule J		130,266.94
		Rent receivable - Schedule K		140,330.41
	338,642,253.85			338,642,253.85
				-

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Schedules forming Part of Balance Sheet				
SCHEDULE A - LOANS & ADVANCES (LIABILITIES)				
Secured Loans:				
Kotak Mahindra Bank 8.5 cr		66,999,507.85		
Kotak Mahindra Bank 1.5 cr		11,823,441.63		
Un-secured Loans:				
Sharad Kumar Jayantilal Kadakia		515,064.24	rotate & close	
		79,338,013.72		
Schedule B - OUTSTANDING EXPENSES				
CGST		237,958.55		
SGST		237,958.55		
IT Representation fees payable		-		
Expenses payable - JMKGEC		556,189.50	Rotate & close	
		1,032,106.60		
SCHEDULE C - RENT DEPOSITS (LIABILITIES)				
Sonata Software Ltd.		20,244,000.00		
		20,244,000.00		
SCHEDULE D - SUNDRY CREDITORS				
Modi Properties Pvt Ltd		30,149.00		
Summit Sales LLP Logistics		1,344.00		
		31,493.00		
Schedule E- IMMOVABLE PROPERTIES				
Begumpet 1-10-176 Land		67,462.00		
Begumpet 1-10-178/3/1		279,948.00		
Begumpet 1-10-178/3/2		263,292.00		
Greens Towers 1-10-176 Begumpet		39,537,769.00		
Green Towers - Additions & Alterations		863,496.50		
Gift Deed Registration Charges		1,339,545.00		
		42,351,512.50		
Schedule F - MOVABLE PROPERTIES				
Dobro Toyota Car		775,872.00		
		775,872.00		
Schedule G - INVESTMENTS				
GV Research Centers Pvt Ltd-CCPS		43,500,000.00		
GV Research Centers Pvt Ltd-Equity		40,000.00		
Silver Ornaments		131,320.00		
SDNMKJ Realty Pvt Ltd-CCDS		73,714,220.00		
Unit Trust of India		142,232.00		
JMK GEC Realtors Pvt Ltd-Equity		10.00		
SDNMKJ Realty Pvt Ltd-Equity		163,130.00		
SDNMKJ Realty Pvt Ltd - Sahre Premium		11,222,640.00		
		128,913,552.00		

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Schedule H - DEPOSITS (ASSETS)				
Telephone Deposit		5,106.00		
		5,106.00		
Schedule I- LOANS & ADVANCES (ASSETS)				
SDNMKJ Realty Pvt Ltd		43,848,313.50		
Interest Receivable of CCDS-SRPL		21,959,651.00		
GV Research Centers Pvt Ltd		100,300,000.00		
Modi Consultancy services		134,138.00		
		166,242,102.50		
Schedule J - BANK ACCOUNTS				
Bank Non Operative Account		13,762.61	written off	
Hdfc Bank-00421010002107		25,705.79		
Hdfc Bank Account No 002110017783		4,877.93		
Kotak Mahindra Bank A/c - 4211485946		85,920.61		
		130,266.94		
Schedule K - Rent receivable				
Sonata Software Ltd.		140,330.41		
		140,330.41		

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