

BUSINESS GUARD - BHARAT LAGHU UDYAM SURAKSHA

SCHEDULE

POLICY NO: 5130013891**INSURED NAME:** GV RESEARCH CENTRES PVT LTD**CUSTOMER MOBILE NO:** 9000919629**CUSTOMER EMAIL:** admin@modiproperties.com**COMMUNICATION ADDRESS:** PLOT NO .3 IN SHAPOORJI PALLONJI, BIOTECH PARK PHASE II, BEING PART OF SY NO.542 OF KOTHUR VILLAGE , SHAMIRPET MANDAL MEDCHAL MALKAJGIRI DIST, HYDERABAD, TELANGANA- 500101**PLACE OF SUPPLY:** TELANGANA**STATE CODE :** 36**CUSTOMER GSTIN NO:**36AAHCG4562D1ZP**TELEPHONE NO. (LANDLINE NO.) :****Additional Insured:****RISK LOCATION ADDRESS:** PLOT NO .3 IN SHAPOORJI PALLONJI, BIOTECH PARK PHASE II, BEING PART OF SY NO.542 OF KOTHUR VILLAGE , SHAMIRPET MANDAL MEDCHAL MALKAJGIRI DIST, HYDERABAD, TELANGANA- 500101**OCCUPANCY:** Analytical / Quality Control Laboratories**PERIOD OF INSURANCE:**

From: 00:00hrs of 09-06-2022

To: Midnight of 08-06-2023

Agent/Broker Name - RADIANT INSURANCE BROKING PRIVATE LIMITED-0010572008

Agent/Broker License Code -396

Agent/Broker Contact No - 18005720333

BANK / FINANCIAL INSTITUTION :

The Company is liable hereunder only in respect of those Coverage's stated for each of which the Sum Insured/ Limit of Liability is specified hereinafter and the Premium due thereon is received by the Company.

	Coverage Section	Particulars of Insured Interest	Sum Insured / Limit of Indemnity(Rs)
A.	Fire Building and/or Contents	Building (Refer Annexure "A") Plant & Machinery (Refer Annexure "A") Other Contents (Refer Annexure "A")	21,96,52,500.00 57697500 2,26,50,000.00
B	Burglary	Plant & Machinery (Refer Annexure "B") Other Contents (Refer Annexure "B")	5,76,97,500.00 2,26,50,000.00
H	Electronic Equipment	Sum Insured Limits	2,26,50,000.00
M	Machinery Breakdown	Sum Insured Limits	5,76,97,500.00

Gross Premium:	Rs. 1,34,508.51
Special Discount / Sectional Discount:	Rs.
Net Premium:	Rs. 1,34,508.51
CGST	Rs. 12,105.77
SGST	Rs. 12,105.77
Total Amount (Rounded Off):	Rs.1,58,720.00
GST Registration No.: 36AABCT3518Q1ZX , Service Accounting Code : 99713737	

CONDITIONS: Subject to the following additional conditions/warranties to be read with the wordings of the Policy (and Riders referred if any) hereto

COVERAGE SECTION A (FIRE):

- Agreed Bank Clause
- Communicable disease Exclusion Clause LMA 5393 stands included in the policy
- Cyber Risk Exclusion Clause NMA 2915 stands included in the policy.
- This policy covers Fire & Allied Perils, Earthquake, STFI and Terrorism

	In-built Covers	Details
1.	Additions, alterations or extensions	Property that You erect, acquire or add during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks).
2.	Temporary removal of stocks	Loss to stocks temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.
3.	Cover for Specific Contents	• Cover for Money upto ₹50,000 (Fifty Thousand Rupees) during the policy period. • Cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period. • Cover for computer programmes, information and data upto ₹ 5 Lakh (Rupees Five Lakh) during the policy period. • Cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.
4.	Start-Up Expenses	Start-up cost incurred by You in respect of insured risk consequent upon a loss or damage due to insured events upto ₹ 5 Lakhs (Rupees Five Lakh).
5.	Professional fees	Reasonable fees of architects, surveyors and consulting engineers upto 5% of the claim amount.
6.	Costs for Removal of debris	Reasonable expenses for removal of debris upto 2 % of the claim amount.
7.	Costs compelled by Municipal Regulations	Additional cost of reconstruction of property incurred solely for complying with municipal regulations.

COVERAGE SECTION B (BURGLARY):

- Excluding money, monetary instruments and valuables of every description unless specifically covered
- Excluding personal effects of employees, visitors and guests
- Warranted existing protection, detection and alarm systems if any to be in full operation at all times
- RSMD Covered

- Excluding Theft (without forcible means) but excluding losses on inventory

COVERAGE SECTION E (ELECTRONIC EQUIPMENT)

- As per Rider attached
- Complete details of relevant equipments will be required before attachment of cover; in absence, coverage will be limited to equipments listed in the Insured's asset register forming part of the balance sheet.
- EEI - Excess as per Tariff. Warranted that single equipment value should not exceed 5 lacs Warranted that AMC is not mandatory.

COVERAGE SECTION M (MACHINERY BREAKDOWN)

- As per Rider attached
- Complete details of relevant equipments will be required before attachment of cover; in absence, coverage will be limited to equipments listed in the Insured's asset register forming part of the balance sheet.

DEDUCTIBLES: Subject to the following additional conditions/warranties to be read with the wordings of the Policy (and Riders referred if any) hereto

COVERAGE SECTION A (FIRE):

- Excess of 5% of each claim amount subjected to a minimum of Rs.10,000/-

COVERAGE SECTION B (BURGLARY):

- 2% of the claim amount subject to a minimum of Rs.5,000 each and every claim loss

COVERAGE SECTION M (MACHINERY BREAKDOWN)

- (C) Photo copiers - 5% of sum insured subject to minimum of Rs.2500/-
- (B) Furnace Transformers-2% of sum insured subject to minimum of Rs.2500/-
- (A) Glass lined vessels, glass & graphite equipments -10 % of sum insured subject to minimum of Rs.2500/-
- (D) For items other than a, b, c above - 1% of sum insured for each machine subject to a minimum of Rs 2,500/-

CONDITIONS: *If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefits under this Policy shall be forfeited.*

Signed at : Mumbai

On Date : 10-06-2022 19:10

Consolidated stamp duty paid to state exchequer.

For Tata AIG General Insurance Company Ltd.



AUTHORISED SIGNATORY

Policy Servicing Office
Tata AIG General Insurance Company Limited

Attention: Detailed policy wordings, annexure(s) and clauses will follow soon. Policy shall stand cancelled ab initio in the event of ;

- a. Non- realisation of premium; and /or
- b. Mis-representation, mis-description or non-disclosure of any material fact.

ANNEXURE "A" to COVERAGE SECTION "A"

Attached to and forming part of the Policy No. 5130013891

Insured: GV RESEARCH CENTRES PVT LTD

Location of Risk: PLOT NO .3 IN SHAPOORJI PALLONJI, BIOTECH PARK PHASE II, BEING PART OF SY NO.542 OF KOTHUR VILLAGE , SHAMIRPET MANDAL MEDCHAL MALKAJGIRI DIST, HYDERABAD, TELANGANA- 500101

Occupancy:

Analytical / Quality Control Laboratories

Sr. No.	Risk Description	Sum Insured (Rs.)
1	Building	21,96,52,500.00
2	Plant and machinery	5,76,97,500.00
3	Contents	2,26,50,000.00
	Total Sum Insured	30,00,00,000.00

ANNEXURE "B" to COVERAGE SECTION "B"

Attached to and forming part of the Policy No. 5130013891

Insured: GV RESEARCH CENTRES PVT LTD

Location of Risk: PLOT NO .3 IN SHAPOORJI PALLONJI, BIOTECH PARK PHASE II, BEING PART OF SY NO.542 OF KOTHUR VILLAGE , SHAMIRPET MANDAL MEDCHAL MALKAJGIRI DIST, HYDERABAD, TELANGANA- 500101

Occupancy: Analytical / Quality Control Laboratories

Sr. No.	Risk Description	First Loss Limit	Sum Insured (Rs.)
1	Plant and machinery		5,76,97,500.00
2	Contents		2,26,50,000.00
	Total Sum Insured		8,03,47,500.00

Burglary Remarks: