

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN ACBPK9161F
Name SHARAD KUMAR JAYANTILAL KADAKIA
Address 5-2-223, GOKUL, 3RD FLOOR, OPP ANDHRA BANK, DISTILLERY ROAD, SECUNDERABAD, 36-Telangana, 91-India, 500003
Status Individual
Form Number ITR-3
Filed u/s 139(1) Return filed on or before due date
e-Filing Acknowledgement Number 301901491300722

Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2,20,09,330
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	2,20,09,330
	Net tax payable	4	83,39,889
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	83,39,889
	Taxes Paid	7	1,89,70,447
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,06,30,560
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SHARAD KUMAR JAYANTILAL KADAKIA in the capacity of Self having PAN ACBPK9161F from IP address 183.83.135.138 on 30-07-2022 18:11:52

DSC SI. No. & Issuer 3787668 & 51120059CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



ACBPK9161F033019014913007225F01ABEE95517F042D170C71D4055B65325F4FA6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Sharad Kumar Jayantilal Kadakia		
PAN	: ACBPK9161F		
Father's Name	: Jayantilal M Kadakia		
Residential Address	: 5-2-223, Gokul, 3rd Floor, Opp Andhra Bank, Distillery Road, Secunderabad, Telangana-500003		
Status	: INDIVIDUAL	Assessment Year	: 2022 - 2023
Ward No	: ADIT(INT TAXN)-1,HYD	Financial Year	: 2021 - 2022
Gender	: Male	Date Of Birth	: 25/08/1959
Aadhaar No.	: 703597493710		
Mobile No.	: 9121282859		
Email Address	: it_c@modiproperties.com		
Residential Status	: Non - Resident Senior Citizen		
Name Of Bank	: Kotak Mahindra Bank Limited		
Micr Code	: 500485003		
Ifsc Code	: Kkbk0000552		
Account No.	: 2611483678		
Opted For Taxation U/s 115BAC	: No		
Return	: Original (Filing Date : 30/07/2022 & No. : 301901491300722)		
Import Date	: Ais : 08-07-2022 01:08 Pm	Tis : 08-07-2022 01:08 Pm	
	26as : 29-07-2022 04:42 Pm		

COMPUTATION OF TOTAL INCOME

Income From House Property

Let Out (Ownership Of 50%)

18948317

Name Of Tenant : Sonata Software Ltd And Sonata
Information Technology (Tan : Blrs02842a)
Address : 1-10-178/3/1, Begumpet, Hyderabad,
Telangana-500016

Annual Rent

Less: House Tax

Annual Value

Less: Standard Deduction U/s 24(a)

Taxable Income From House Property

28206980

-1137955

27069025

-8120708

18948317

Profits And Gains From Business And Profession

Profit From Firm : Kadakia And Modi Housing

Profit

Less: Profit Exempt U/s 10(2A)

134999

-134999

Capital Gains

Long Term Capital Gain

Long Term Capital Loss C/f Rs. 7429664

-7429664

Income From Other Sources

Interest On Sb Account- Hdfe

Interest On Sb Account- Kotak

Interest On Ccd In Jmkgec Realtors Pvt Ltd

Less: Expenses

Interest On It Refund

Interest On Fd

Total

1313

73868

8151906

-5559744

2592162

376471

27203

3071017

3071017

Gross Total Income

22019334

Less Deductions Under Chapter-VIA

80TIA Interest On Deposits In Savings Account [Rs. 75181]

Total Deductions

10000

10000

Total Income

Total Income Rounded Off U/s 288A

22009334
22009330**COMPUTATION OF TAX ON TOTAL INCOME**

Tax On Rs. 250000	Nil	
Tax On Rs. 250000 (500000-250000) @ 5%	12500	
Tax On Rs. 500000 (1000000-500000) @ 20%	100000	
Tax On Rs. 21009330 (22009330-1000000) @ 30%	6302799	
Tax On Rs. 22009330		6415299
Add: Surcharge @ 25%		6415299
		1603825
Add: Health And Education Cess @ 4%		8019124
		320765
		8339889
Less Tax Deducted At Source Section 195: Other Sums		
	18969947	18969947
Less Advance Tax 0510308 - 14802 - 05-07-2021		-10630058
	500	500
		-10630558
Refundable Tax Rounded Off U/s 288B		(10630558)
		(10630560)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
Hdfc Bank Ltd Hyderabad - Secunderabad	HDFC0000042	00421010002114	Saving A/c
Kotak Mahindra Bank Ltd Somajiguda,hyderabad	KKBK0000552	2611487294	Current

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	36ACBPK9161F1ZN
Amount of turnover/Gross receipt as per the GST return filed	46661000

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2022-23	Long Term Capital Loss	-	-	7429664

As per Form 26AS [File Creation Date: 29-07-2022] last imported on 29-07-2022 04:42 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
195: Other sums								
1.	BLRA15403D		ASSISTANT COMMISSIONER OF INCOME TAX CENTRALIZED PROCESSING CENTRE BANGALOR	292628	11/03/2022	91300	91300	
2.	BLRA15403D		ASSISTANT COMMISSIONER OF INCOME TAX CENTRALIZED PROCESSING CENTRE BANGALOR	376471	14/10/2021	117459	117459	
Sub-Total (TAN)				669099		208759	208759	
1.	BLRS02842A		SONATA SOFTWARE LIMITED	2672883	14/03/2022	1059264	1059264	
2.	BLRS02842A		SONATA SOFTWARE LIMITED	35396	14/03/2022	14027	14027	
3.	BLRS02842A		SONATA SOFTWARE LIMITED	2672883	03/02/2022	1059264	1059264	
4.	BLRS02842A		SONATA SOFTWARE LIMITED	35396	03/02/2022	14027	14027	

5.	BLRS02842A	SONATA SOFTWARE LIMITED											
6.	BLRS02842A	SONATA SOFTWARE LIMITED	2672883	13/01/2022	1059264	1059264							
7.	BLRS02842A	SONATA SOFTWARE LIMITED	35396	13/01/2022	14027	14027							
8.	BLRS02842A	SONATA SOFTWARE LIMITED	2672883	08/12/2021	1059263	1059263							
9.	BLRS02842A	SONATA SOFTWARE LIMITED	35396	08/12/2021	14027	14027							
10.	BLRS02842A	SONATA SOFTWARE LIMITED	2521587	08/11/2021	999305	999305							
11.	BLRS02842A	SONATA SOFTWARE LIMITED	33393	08/11/2021	13234	13234							
12.	BLRS02842A	SONATA SOFTWARE LIMITED	2521587	04/10/2021	999305	999305							
13.	BLRS02842A	SONATA SOFTWARE LIMITED	33393	04/10/2021	13234	13234							
14.	BLRS02842A	SONATA SOFTWARE LIMITED	2017270	09/09/2021	799444	799444							
15.	BLRS02842A	SONATA SOFTWARE LIMITED	26714	09/09/2021	10587	10587							
16.	BLRS02842A	SONATA SOFTWARE LIMITED	26714	09/08/2021	10587	10587							
17.	BLRS02842A	SONATA SOFTWARE LIMITED	2017270	09/08/2021	799444	799444							
18.	BLRS02842A	SONATA SOFTWARE LIMITED	2017270	12/07/2021	799444	799444							
19.	BLRS02842A	SONATA SOFTWARE LIMITED	26714	12/07/2021	10587	10587							
20.	BLRS02842A	SONATA SOFTWARE LIMITED	2017270	08/06/2021	799444	799444							
21.	BLRS02842A	SONATA SOFTWARE LIMITED	26714	08/06/2021	10587	10587							
22.	BLRS02842A	SONATA SOFTWARE LIMITED	2017269	20/05/2021	799444	799444							
23.	BLRS02842A	SONATA SOFTWARE LIMITED	26714	20/05/2021	10587	10587							
24.	BLRS02842A	SONATA SOFTWARE LIMITED	2017270	15/04/2021	799444	799444							
		SONATA SOFTWARE LIMITED	26714	15/04/2021	10587	10587							
Sub-Total (TAN)			28206979		11178427	11178427							
1.	HYDJ03195D	JMK GEC REALTORS PRIVATE LIMITED	8151906	31/03/2022	1271697	1271697							
Sub-Total (TAN)			8151906		1271697	1271697							
1.	HYDK12656A	KHISARA KHANAM	1867733	05/07/2021	560320	560320							
2.	HYDK12656A	KHISARA KHANAM	1620667	05/07/2021	486200	486200							
Sub-Total (TAN)			3488400		1046520	1046520							
1.	HYDK12657B	KIRAN KUMAR BHONAGIRI	2801600	05/07/2021	840480	840480							
2.	HYDK12657B	KIRAN KUMAR BHONAGIRI	2431000	05/07/2021	729300	729300							
Sub-Total (TAN)			5232600		1569780	1569780							
1.	HYDM22840G	MOHAMMED ABDUL RAZZAQ	1620667	05/07/2021	486200	486200							
2.	HYDM22840G	MOHAMMED ABDUL RAZZAQ	1867733	05/07/2021	560320	560320							
Sub-Total (TAN)			3488400		1046520	1046520							
1.	HYDR17028E	RAHMAN ABDUL MOHAMMED	1620667	05/07/2021	486200	486200							
2.	HYDR17028E	RAHMAN ABDUL MOHAMMED	1867733	05/07/2021	560320	560320							
Sub-Total (TAN)			3488400		1046520	1046520							
1.	HYDV21295B	VIJAYSHREE BHONAGIRI	2801600	05/07/2021	840480	840480							
2.	HYDV21295B	VIJAYSHREE BHONAGIRI	2431000	05/07/2021	729300	729300							
Sub-Total (TAN)			5232600		1569780	1569780							
1.	MUMH03189E	HDFC BANK LIMITED	341	31/03/2022	106	106							
2.	MUMH03189E	HDFC BANK LIMITED	327	31/12/2021	102	102							
3.	MUMH03189E	HDFC BANK LIMITED	325	30/09/2021	101	101							
4.	MUMH03189E	HDFC BANK LIMITED	320	30/06/2021	100	100							
Sub-Total (TAN)			1313		409	409							
1.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	15855	31/03/2022	4947	4947							
2.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	28467	31/12/2021	8881	8881							
3.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	1783	07/10/2021	556	556							
4.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	1783	07/10/2021	557	557							
5.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	1783	07/10/2021	557	557							
6.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	1783	07/10/2021	556	556							
7.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	1783	07/10/2021	556	556							
8.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	1783	07/10/2021	556	556							
9.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	18575	30/09/2021	5795	5795							
10.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	617	20/09/2021	193	193							
11.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	617	20/09/2021	192	192							
12.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	617	20/09/2021	193	193							
13.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	2055	11/09/2021	641	641							
14.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	2055	11/09/2021	641	641							
15.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	2055	11/09/2021	641	641							
16.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	2055	11/09/2021	641	641							
17.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	2055	11/09/2021	641	641							
18.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	2055	11/09/2021	642	642							
19.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	2055	11/09/2021	641	641							
20.	MUMK01323A	KOTAK MAHINDRA BANK LIMITED	10971	30/06/2021	3423	3423							
Sub-Total (TAN)			101074		31535	31535							
Grand Total			58060771		18969947	18969947							

STATEMENT OF LONG TERM CAPITAL GAIN

Particular	Date of Purchase/Year	Date of Sale/Year	Sales Price	Indexed Cost	Transfer Expenses	Indexed Cost of Improvement	Exempt	Capital Gain	Stamp Value	Sale Value	Purchase Cost	Improvement Cost
c-1, c-2, 54-187/5/15, 16, 17, karla maidan, necklace road, secunderabad	01/04/2001	21/05/2021	10465200.00	8484822.00	0.00	5695210.00	0.00	-3714832.00	10465200.00	10465200.00	2676600.00	4563354.00

b1,5-4-187/5/15,16&17, karbala maidan,necklace road,secunderabad	01/04/2 001	05/07/2 021	560320 0.00	454292 7.00	0.00	304928 7.00	0.00	-198901 4.00	560320 0.00	560320 0.00	143310 0.00	244327 7.00
b-3,5-4-187/5/15,16&17, karbala maidan,necklace road,secunderabad	01/04/2 001	05/07/2 021	486200 0.00	394189 5.00	0.00	264592 3.00	0.00	-172581 8.00	486200 0.00	486200 0.00	124350 0.00	212007 7.00
Total			209304 00.00	169696 44.00	0.00	113904 20.00	0.00	-742966 4.00	209304 00.00	209304 00.00	535320 0.00	912670 8.00

c-1, c-2, 54-187/5/15,16,17, karbala maidan,necklace road,secunderabad - Value of property as per stamp valuation authority: 10465200; Cost: 2676600 * (317/100) = 8484822; Cost of Improvement: COMPLEX RENOVATION-4563354 * (317/254) = 5695210

b1,5-4-187/5/15,16&17, karbala maidan,necklace road,secunderabad - Value of property as per stamp valuation authority: 5603200; Cost: 1433100 * (317/100) = 4542927; Cost of Improvement: RENOVATION-2443277 * (317/254) = 3049287

b-3,5-4-187/5/15,16&17, karbala maidan,necklace road,secunderabad - Value of property as per stamp valuation authority: 4862000; Cost: 1243500 * (317/100) = 3941895; Cost of Improvement: RENOVATION-2120077 * (317/254) = 2645923

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	Interest from savings bank	Other Source	194A	0	0	75181.00	-75181.00	0.00	-75181.00
2	Interest from deposit	Other Source	194A	27206	27206	8179109.00	-8151903.00		-8179109.00
3	GST turnover			23006466	23006466				
4	GST purchases			1890681	1890681				
5	Receipt of foreign remittance			54279743	54279743				
6	Purchase of time deposits			8011311	8011311				
7	Purchase of securities and units of mutual funds			58788040	58788040				

SHARAD KUMAR JAYANTILAL KADAKIA
(Self)

Shri Sharad J Kadakia			
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,			
Secunderabad - 500 003.			
Assessment Year :: 2022-2023			
Income and Expenditure Account upto 31-3-2022			
Particulars	Amount	Particulars	Amount
To Property Tax		By Rent Receipts:	
SM Modi Complex		Sonata Software Ltd.	
Green Towers	257,854.00		28,206,980.00
To Sundry Purchases	1,137,955.00	By Interest:	
To OE-Electricity Supply	1,799.25	Saving Bank - Kotak	73,868.00
To OE-Green Tower Expenses @ 18%	167,497.50	Saving Bank - HDFC	1,313.00
To OE-Green Tower Expenses-UD	714,477.50	FDR - Kotak	27,203.00
To OE-Misc. Expenses	619,989.00	Income tax Department	669,099.36
To OERD-Consultancy Charges	6,263.00	CCDS - JMKGEC	8,151,906.00
To OE-SECURITY Services	57,036.00	By Profit on sale of SM Modi Complex	9,550,906.00
To OEUD-Consultancy Charges	57,068.00		
To OEUD-Consumables, Repairs & Maint	75,000.00		
To OEUD-House Keeping Services	13,350.00		
To FEXP-Bank Charges	53,573.00		
To FEXP-Interest on Secured Loans	177.00		
To FEXP-Interest on Unsecured Loans	6,540,874.48		
To OIE-Donation	280,000.00		
To OIE- Fire Insurance	580,000.00		
To OIE-Management Supervision Charges	27,737.00		
To OIE-Postage & Courier	255,500.00		
To OIE-Registration Charges	375.00		
To OIE-Registration & Misc Charges @ 18%	102,796.10		
To OIE-Round Off	12,800.00		
To OIEUD-Rent & Amenity Charges	0.91		
To PS-Admin Services	135,000.00		
To PS-Purchase	52,560.00		
To PS-Sales & Marketing-Brokerage	5,700.34		
To SAL-Gratuity	500,000.00		
To SIP-Interest on GST	38,394.00		
To SIP-Late Fees	1,548.00		
To SIP-Penalty of Property Tax	2,500.00		
To Net Surplus transferred	2,192.00		
	35,011,258.28		
	46,681,275.36		
			46,681,275.36
Copy of Capital Account			
Particulars	Amount	Particulars	Amount
To Drawings		By Balance b/f (01.04.21)	
To TDS Receivables	1,003,676.92	By Income and Expenditure A/C	209,005,153.00
To balance c/f (31-3-22)	18,969,945.32	By Income tax refund	35,011,258.28
	233,939,618.68		9,896,829.64
	253,913,240.92		
			253,913,240.92

Shri Sharad J Kadakia			
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,			
Secunderabad - 500 003.			
Assessment Year :: 2022-2023			
Balance Sheet as on 31-03-2022			
Liabilities	Amount	Assets	Amount
Sharad J Kadakia Capital A/C	233,939,618.68	Immovable Properties-Schedule E	42,118,874.00
Loans & Advances - Schedule A	81,391,987.58	Investments - Schedule F	129,640,000.00
Outstanding Expenses - Schedule B	475,920.10	Current Assets	
Sundry Creditors - Schedule C	172,978.03	Loans & Advances-Schedule G	160,478,710.00
Deposits - Schedule D	20,244,000.00	Cash in hand	713,330.50
		Cash at Bank H	221,548.60
		Sundry Debtors - Schedule I	2,906,516.50
		Rent receivable - Schedule J	145,526.16
	336,224,505.76		
			336,224,505.76
			-

Shri Sharad J Kadakia
5-2-223, Gokul, 3rd Floor, Distillery Road, Opp: Andhra Bank,
Secunderabad - 500 003.
Assessment Year :: 2022-2023

Schedules forming Part of Balance Sheet

SCHEDULE A - Loans & Advances

Secured Loans:

Kotak Mahindra Bank 8.5 Cr	
Kotak Mahindra Bank 1.5 Cr	66,999,505
Un-secured Loans:	11,823,441
Kokila R Mody	
Rasiklal S Mody	772,192
Urvish R Mody	772,192
	1,024,658
	81,391,988

Schedule B - OUTSTANDING EXPENSES

GST Payable	475,920
	475,920

Schedule C - Sundry Creditors

Modi Properties Pvt Ltd	
Summit Sales LLP Logistics	30,149
Kadakia & Modi Housing	1,344
	141,485
	172,978

SCHEDULE D - RENT DEPOSITS

Sonata Software Ltd.	
	20,244,000
	20,244,000

Schedule E - Immovable Properties

Begumpet 1-10-178/3/1	
Begumpet 1-10-178/3/2	279,948
Greens Towers 1-10-176 Begumpet	263,292
Green Towers - Additions & Alterations	39,605,230
Gift Deed Registration Charges	772,544
	1,197,860
	42,118,874

Schedule F - Investments

Brew Craft Micro brewing	
JMK GEC Realtors Pvt Ltd	1,000,000
SDNMKJ Realty Pvt Ltd	165,390
GV Research Centres Pvt. Ltd. paid up capital	10
GV Research Centres Pvt. Ltd. CCPS	40,000
JMK GEC Realtors Pvt Ltd-CCDS	43,500,000
JMGEC Share premium account	73,708,308
	11,226,292
	129,640,000

Schedule G - Loans & Advances

JMKGEC Realtors Pvt. Ltd.	
Interest receivable on CCD	40,706,463
Manumolla Madhusudhan	21,945,609
GV Research Centres Pvt. Ltd.	92,500
Modi Consultancy Services	97,600,000
	134,138
	160,478,710

Schedule H - Bank Accounts

Hdfc Bank A/c No 00421010002114	
Hdfc Bank (Swati Kadakia)	53,484
Kotak Mahindra Bank A/c No 2611483678	36,054
	132,010
	221,549

Schedule I - Sundry Debtors

Ghansyambhai Patel(2)	
Rajesh Kadakia	2,391,452
	515,065
	2,906,517

Schedule J - Rent receivable

Sonata Software Ltd.	
	145,526
	145,526