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Gvn c- RV-Signed.

GV DISCOVERY CENTERS PRIVATE LIMITED

Valuation Certificate

Report Date: 02nd December 2021

UDIN : A018979C001622328

ARTHAM SOMESWARA RAO
M.No: IBBI/RV/02/2019/11544
HYD.
Registered Valuer-Sec or FA

A. SOMESWARA RAO
Registered Valuer-Securities or Financial Assets
IBBI No: IBBI/RV/02/2019/11544
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Date: 02nd December 2021

To
The Board of Directors,
GV DISCOVERY CENTERS PRIVATE LIMITED
5-4-187/3&4, SOHAM MANSION, 2ND FLOOR,
M.G.ROAD, SECUNDERABAD,
HYDERABAD
TG 500003

Dear Sir,

SUB: VALUATION OF EQUITY SHARES IN GV DISCOVERY CENTERS PRIVATE LIMITED (GVDCPL)

With reference to the above-mentioned subject, please find attached herewith the certificate of Valuation of Equity shares of your company determined based on Net Asset Value method. (NAV)

The valuation has been carried out for the purpose of transfer of instruments shares of the company as per as per section 56 of the provisions of Companies Act, 2013.

Thanking You,

Yours faithfully,

A. Someswara Rao

ARTHAM SOMESWARA RAO
M.No: IBBI/RV/02/2019/11544
HYD.
Registered Valuer-S&L or FA

Place: Hyderabad
Date: 02nd December 2021

A. SOMESWARA RAO
Registered Valuer-Securities or Financial Assets
IBBI No: IBBI/RV/02/2019/11544

CERTIFICATE

TO WHOM SOEVER IT MAY CONCERN

This is to certify that the Estimated Fair Value of one Equity Share of Rs. 10/- each fully paid up in **GV DISCOVERY CENTERS PRIVATE LIMITED (GV DCPL)**, an unlisted private Company having its Registered Office at 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR,M.G.ROAD,SECUNDERABAD, HYDERABAD, TG 500003, India ("the Company") determined in accordance with the Net Asset Value method for the purpose of transfer of instruments as per the provisions of the Companies Act, 2013; is

- **Rs. 10/- (Rupees Ten)**
- The Prices as stated above has been arrived at, being the higher of (a) nominal value and (b) the value determined under Net Asset Value method of valuation as on 31st March 2021.

Purpose of Valuation:

The valuation of Equity share is for the purpose of purpose of transfer of equity shares as per section 56 of the Companies Act, 2013

We have been appointed by on behalf of the board of directors to carry out the valuation of fair value of equity share of the company vide the engagement letter dated 25th November 2021.

Sources of Information:

For the purpose of this valuation, we have relied upon the provisional financial statements as at 31st March 2021 and other relevant information and records made available by the management of the company.

* ARTHAM SOMESWARA RAO * M.No: IBBI/RV/02/ 2019/11544 HYD. Registered Valuer-S&C or FA

Valuation Methodology:

The valuation has been done in accordance with Adjusted Net Asset Value (NAV) Method. Since the value under NAV method worked out to higher than the nominal value, we have adopted the NAV value as the fair value.

I. Company Profile

GV DISCOVERY CENTERS PRIVATE LIMITED (GV DCPL)

GV Discovery Centers Private Limited (GV DCPL) is a private limited company incorporated on 05.10.2018 with CIN U73100TG2018PTC127421 and registered office at 5-4-187/3&4, Soham Mansion, 2nd Floor, M.G.Road, Secunderabad, Hyderabad, Telangana 500003. The present authorized capital of Rs.5,10,00,000/- and paid up capital of Rs.3,26,86,120/- and face value of Rs.10/-

The objects of the company:

1) To carry on the business of research, development, manufacture, utilization and business, sell, deal, export and import in all types of Medical, Agricultural and Industrial Biotechnology, Biometric, bio-informatics, bio-pesticides, bio-fertilizers, Biochemicals, Vaccines, production of harmless yeast, utilization of Bacteria for production of bio-energy, beverages, Hybridization of seeds etc., and other intermediaries technology utilization, chemical and bio-chemical and bio-chemical formulations and the allied area

2) To carry on the business of Research and Development , scaling up of technology, manufacturing and production, testing, lab work and certification, selling (including exports and imports) and any other related work pertaining to any field of Biotechnology Applications —

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Registered Valuer - SFA

including horticulture, floriculture, clonal (plant, animal and human), pharma and industrial applications

3) To develop, establish, maintain and aid in the development, establishment and maintenance of laboratories, research stations, containment facilities and programmes for the purpose of effecting improvement of all kinds of pharmaceuticals, biotech products in medicine, animal feeds and to develop new biotech, pharmaceutical and other areas of product lines useful in pharmaceutical, healthcare, medicine and industry.

4)To carry on the business of establishment of Biotechnology parks and biotechnology in India and/or abroad.

Source: Memorandum of association of the company

DETAILS OF THE DIRECTORS

Sl.No	Name of the Director	DIN	Date of Appointment
1	SOHAM SATISH MODI	00522546	05/10/2018
2	SHARAD KUMAR JAYANTILAL KADAKIA	02903050	01/11/2018
3	RAJESH KUMAR JAYANTILAL KADAKIA	02903019	06/04/2021

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II. Valuation Summary under NAV method based on provisional financials as on 31st March 2021

Particulars	Value (INR)
Share capital	
Paid up capital	3,26,86,120
Free reserves	(20,54,993)
Sub-total	**3,06,31,126**
Networth/Enterprise value	**3,06,31,126**
Number of equity shares	3268612
Face value Per equity share	10.00
Fair market value (FMV) per equity share	**9.37**

Note: 1

The fair value per share has fallen below the face value i.e. Rs.10/- and the company cannot issue shares at a discount as per the Companies Act, 2013. Taking into consideration, it is recommended to issue the equity shares of the company at "PAR" to be in line with the provisions of the Companies act 2013 i.e. at Rs.10/- per share.

Note 2:

The Company issued Compulsorily Convertible Preference Shares (CCPS) of 3257500 at Rs.10/- each, totaling to Rs.3,25,75,000/-. While calculating the enterprise value, we have considered the entire issued CCPS as equity.

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