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Syrethchandra. P. Bhatt

Popatlal. H. Bhatt

Mantilal . M. Kadakia Minor HUF SECUNDERABAD-A.P.

B. SRISAILAM STAMP VENDOR L.No.6/99, R.No.57/05 4-2-110, OLD BHOIGUDA

Seelad,



DEED OF PARTITION OF HINDU UNDIVIDED FAMILY

THIS DEED OF PARTITION OF JAYANTILAL M. KADAKIA MINOR HUF IS MADE AND EXECUTED ON THIS 31st DAY OF MARCH 2005 by and between:

- 1. Smt. Kokilaben Kadakia W/o Late. Shri. Jayantilal M. Kadakia aged about 71 years R/o. Road No. 5, Plot No.5, Trimurthy Colony, Mahendra Hills, East Marredpally. Hereinafter referred to as FIRST PARTY.
- 2. Shri. Rajesh J. Kadakia S/o. Late. Shri. Jayantilal Kadakia aged about 50 years R/o. Road No. 5, Plot No.5, Trimurthy Colony, Mahendra Hills, East Marredpally. Hereinafter referred to as SECOND PARTY.

AND

3. Shri. Sharad J. Kadakia S/o. Late. Shri. Jayantilal Kadakia aged about 46 years R/o. Road No. 5, Plot No.5, Trimurthy Colony, Mahendra Hills, East Marredpally. Hereinafter referred to as THIRD PARTY.

KJK , Kokilgloer J. Kadakia.

The expressions "First party, Second party, and Third party shall, unless there be anything contrary thereto in the context, mean and include, their respective heirs, survivors, successors, representatives, assigns and their respective families, children and spouses.

WHEREAS the parties hereto are members and co-parceners of the Joint Hindu family of Shri. Jayantilal Kadakia Minor HUF, and are governed by the Mitakshara School of Hindu Law;

AND WHEREAS Shri. Jayantilal M. Kadakia was the karta and manager of the Joint Hindu Family and upon he reaching heavenly abode on 01.10.2004, the eldest male member of the family Shri. Rajesh J. Kadakia became the karta and manager of the Hindu Undivided Family.

AND WHEREAS Shri. Jayantilal M. Kadakia is survived by his wife simil. Kokilaben Kadakia and two sons, Shri. Rajesh J. Kadakia and Shri Sharda J. Kadakia who are the First, Second and Third party respectively to this Deed.

AND WHEREAS Shri. Rajesh J. Kadakia is married to Darshana and is blessed with two children Shivani and Neil.

AND WHEREAS Shri, Sharad J. Kadakia is married to Swati and is blessed with two children Ashutosh and Atman.

AND WHEREAS all the members and co-parceners of the joint family have expressed their desire to totally partition the Joint family.

AND WHEREAS the parties hereto are all the members and co-parceners of the joint family entitled to claim partition and also competent to contract.

AND WHEREAS the mother of the two children Smt. Kokilaben J. Kadakia has expressed her desire to relinquish all her rights and interest in the joint family properties in favour of her two sons who are members and co-parceners of the joint family.

AND WHEREAS the parties hereto have mutually agreed to divide and partition the entire joint family properties as on close of 31.03.2005 into two parts amongst Shri. Rajesh J. Kadakia and Sharad J. Kadakia to be held by them as their respective individual property and belonging to them with effect from close of 31.03.2005.

AND WHEREAS the parties hereto have deemed it necessary to duly record the said division and entire partition of the joint family properties as mutually agreed to amongst the parties.

KJK / Kolkilaloen. J. Kadaltia.

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NOW THEREFORE THIS DEED OF PARTITION OF HINDU UNDIVIDED FAMILY WITNESSETH AS UNDER:

- 1. That various assets of joint family of Shri. Jayanitlal M. Kadakia as on close of 31.03.2005 is divided and partitioned between the Shri. Rajesh J. Kadakia and Shri. Sharad J. Kadakia as detailed at the foot of this Deed with effect from close of 31.03.2005.
- 2. That Smt. Kokilaben J. Kadakia one of the co-parceners and member relinquished her share in favour of other two co-parceners Shri Rajesh J. Kadakia and Shri. Sharad J. Kadakia.
- 3. That it is agreed by all the members and co-parceners of the joint family that all dues and outstandings accruing to each party in respect of the sundry debtors/investments partitioned to respective members as above shall be paid and realisable by such respective members and the other members to this Partition Deed shall be deemed to have granted or assigned their respective interest in such dues and outstandings in favour of the party to whom the said debtors/investments has been allotted.
- 4. That any tax liabilities arising under Income Tax Act, Wealth Tax Act and Other direct tax, whether arrears or assessable on erstwhile Hindu undivided family of Shri. Jayantilal M. Kadakia shall be payable by the Second and Third party equally.
- 5. That the parties hereto do hereby agree and declare that partition made here under is just, equitable and is in mutual interest of all of them.
- 6. That each party will, at the cost of person requiring the same, do every such act or thing as may reasonably be required for further or more perfectly assuring the assets hereby partitioned in favour of respective parties.

KJK + Kokilalem J. Kadakia.

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DETAILS OF ASSETS AND LIABILITIES PARTITIONED AS ON CLOSE OF 31.03.2005.

Particulars of Assets/ Liabilities A) ASSETS:	RAJESH J. KADAKIA	SHARAD J. KADAKIA
1. Immovable Property bearing no.5-4-187/5/15 16& 17/A2 on 1st floor S.M.Modi Commercial Complex, in Karabala Maidan, M.G.Road, Secunderabad. Admeasuring about	of	
1087sft	Rs.1,97,796.50	ATTT
2. Greens Electrical	NIL	NIL.
Balance Due 3. Units of Unit Trust	NIL	Rs. 49,063.91
of India	NIL	Do 1 42 222 0 +
4. Due from Kokilaben		Rs.1,42,232.91
J. Kadakia	Rs. 5,13,258.50	0 2 5 12 250 50
5. Due from Rajesh J	3,13,230.30	Rs.5,13,258.50
Kadakia	Rs. 50,000.00	ND ***
6. Bank Balance with HDFC Bank Limited Lakadikapul, Branch SB A/c.	Rs. 30,000,00	NIL (*****
no.0211000177401 7. Bank Balance with Dena Bank, M.G.Road,	Rs. 14,519.34	Rs. 17,737.78
Branch, SB A/c.No.5221 8. Home for disabled	Rs. 2,286.76	NIL
Godown Deposit	NIL	Rs. 4,818.00
	Rs.7,77,861.10	Rs. 7,27,111.10
Less: Liabilities:		
1. Due to Ajay Mehta	750.00	NIL
Net Assets Partitioned	Rs.7,77,111.10	Rs. 7,27,111.10

KJK Y Kokilaley. J. Kadakia.

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IN WITNESS WHEREOF the said parties have set their hands to this Deed of Partition on the day and year first above mentioned.

WITNESS

1. Juras

/ Kolkilaleen. J. Kadalkia, (Smt. Kokilaben J. Kadakia)

2

(Shri. Kajesh J. Kadakia)

(Shri Sharad J. Kadakia):