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S.V.L.No.15/94 R.No.8/2009 H.No.1-1-65, Old Alwal, R.A.Dist

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DECLARATION OF TOTAL PARTITION OF SHARAD J KADAKIA HINDU UNDIVIDED FAMILY

This Declaration of Total Partition of Sharad J. Kadakia Hindu Undivided Family is made by its Karta and Manager Shri Sharad J Kadakia S/o. Late Shri. Jayntilal Kadakia, aged about 50 years, on this $4^{\rm th}$ day of January 2010 at Hyderabad.

All the present co-parceners and members of the HUF have expressed their desire and willingness to totally partition the assets and liabilities of the undivided family so that disputes and litigations amongst themselves are avoided in future and have accordingly requested the Karta of the family Shri Sharad J. Kadakia to partition the properties and assets in a manner he deems fit and proper in his sole discretion.

Shri Sharad J Kadakia hereby declares that in the capacity as Karta and Manager of Sharad J Kadakia (HUF) he is empowered to effect total partition of the Hindu Undivided Family amongst its co-parceners and members.

Shri Sharad J Kadakia, her wife Swati Kadakia(age about 50 years), and their two children namely Shri. Kadakia (age about 23 years) and Ashutosh Kadakia (age about 21 years) are the co-parceners and members of the family.

The HUF broadly has the following assets and liabilities:

- A. Premises in a complex known as Commercial Complex, situated at Karbala Maidan, M.G.Road, Secunderabad bearing municipal number 5-4-187/5/15,16 & 17 admeasuring about 1430 sft.
- B. Moveable properties such as cash on hand, balance with HDFC bank, rent receivable etc.
- C. Liability towards rent security deposit received from a tenant of the above said commercial premises.

The assets and liabilities as on 31-12-2009 are as detailed in the enclosed Balance Sheet.

Sharad J. Kadakia as Karta of undivided family exercising his sole discretion and authority hereby effect the Total Partition of the properties and assets of the family with effect from 01.01.2010 as under:

3. The Premises in a complex known as S.M.Modi Commercial Complex, situated at Karbala Maidan, M.G.Road, Secunderabad bearing municipal number 5-4-187/5/1516 & 17 admeasuring about 1430 sft.shall belong to Shri Sharad Kadakia: The book value of the asset is Rs.5,24,267/-. The liability for refund of rent security deposit of Rs 1,44,773/- to the tenant of the premises shall that be of Shri Sharad Kadakia.

4. The rest and residue of other assets after discharging all other the liabilities of the undivided family is

assigned to Shri. Sharad J. Kadakia.

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The undivided family of Sharad J. Kadakia in terms of above total partition of assets shall stand partitioned and dissolved with effect from 01.01.2010 and the assets so partitioned shall exclusively belong to such member in their individual capacities and shall hold and enjoy the same without any let and hindrance from any coparcener/member of the family either directly or indirectly through any other person(s).

Declared and executed by Sharad J Kadakia with the consent and free will of other members of the family on the date aforementioned in the presence of two witnesses.

WITNESSES:

1.

2.

Sharad J Kadakia

(In capacity of Karta of Hindu Undivided Family of Kantilal B.

Desai)

Swati Kadakia

(co-parceder& member)

Atman Kadakia

(co-parcener& member)

Ashutosh Kadakia (co-parcener& member)