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04AA 317926

Date: 11-04-2005

Serial No : 6,083 Denomination: 100

Purchased By :

For Whom :

M.RAMU

SHAPOORJI PALLONJI BIOTECH PARK PVTLTD.

S/O.M. VENKATESH R/O.BEGUMPET.

BEGUMPET, HYD-BAD DEED OF SALE

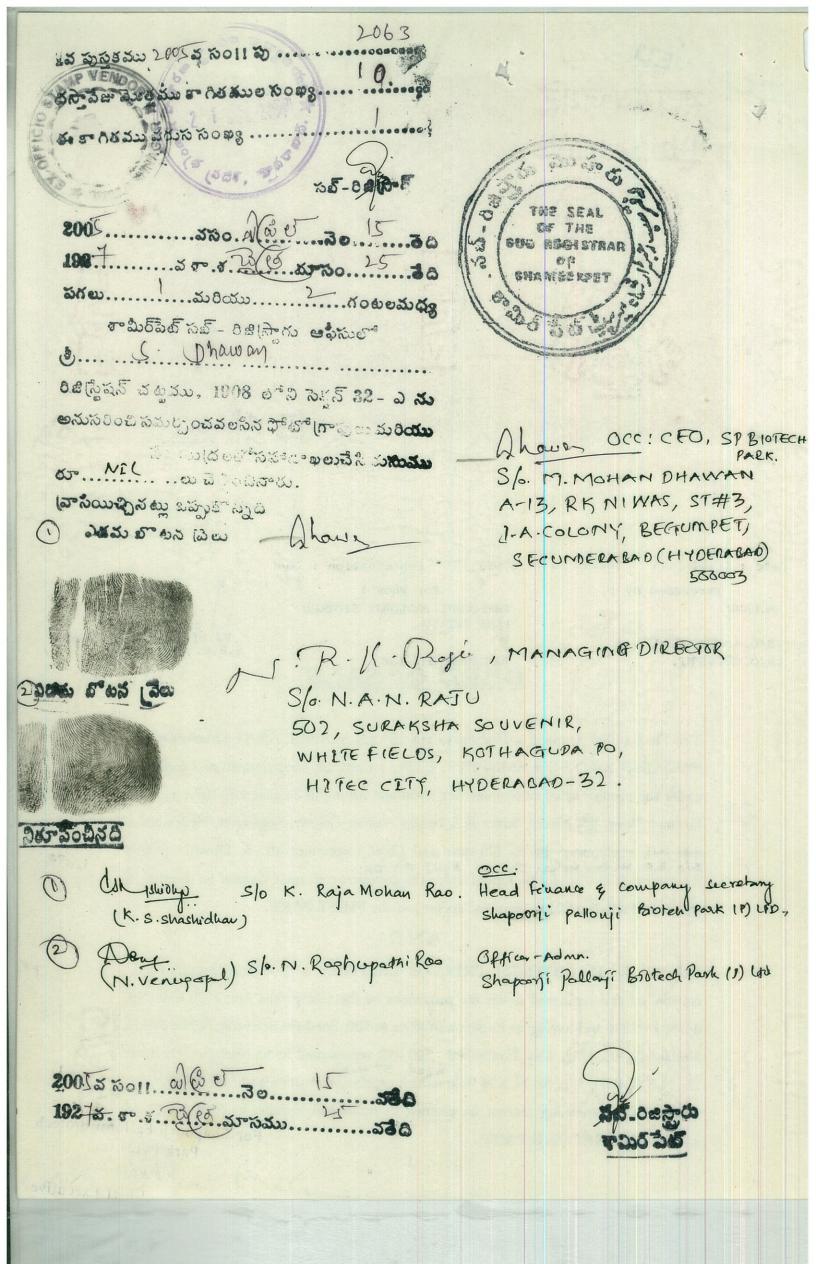
Sub Registrar Ex.Officio Stamp Vendor S.R.O. VALLABNAGAR

This Deed of Sale is made at Hyderabad this 15th day of APRIL, 2005 by SHAPOORJI PALLONJI BIOTECH PARK PVT. LTD., a Company incorporated and registered under the provisions of companies Act, 1956 and having its Registered Office at A-13, Ground Floor, RK Niwas, Street # 3, Indian Airlines Colony, Begumpet, Hyderabad -500 003, represented by its Director and Chief Executive, Mr. S. Dhawan (which 5/0 late Madan Mohan Dhawan, Aged 54 75s.
expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its Successors and assigns) of the FIRST PART.

## AND

DR. N. R. K. BIOTECH PRIVATE LIMITED, a Company incorporated/ constituted and registered under the provisions of the Companies Act, 1956 vide No. 44950 of 2004 and having its Registered Office at 502, Suraksha Souvenir, White Fields, Kothaguda PO, Hitec City, Hyderabad - 500 032, represented by its Managing Director, Dr. NR K Raju, S/o. Sri NA N Raju (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include, its Successors and For Shapoorji Pallonji Biotec Park Pvt. Lid. assigns) of the SECOND PART.

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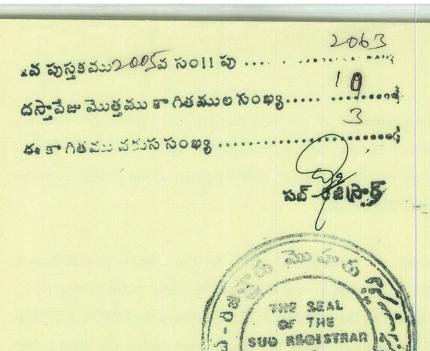
- 1. WHEREAS, pursuant to G. O. M's No. 365 dated 6-9-2002 issued by Industries & Commerce Department, Govt. of Andhra Pradesh (GoAP), a "Deed of Conveyance" was executed by "Andhra Pradesh Industrial Infrastructure Corporation Limited" (APIIC) (on behalf of GoAP) on 2<sup>nd</sup> Day of November 2002 (which has been registered in the Sub Registrar's office Shamirpet, Ranga Reddy Dist, Andhra Pradesh vide document No. 9579/2004) and consequent to which GoAP has transferred the possession of all that piece and parcel of land admeasuring Acres. 144.34 Gts. in Sy. Nos. 230 to 243 (SCHEDULED LAND) of Turkapally Village, Shamirpet Mandal, Ranga Reddy District for development of Phase-I of the Biotechnology Park to "Shapoorji Pallonji Biotech Park Pvt. Ltd." and hence the PARTY OF THE FIRST PART has become absolute and Lawful owner of all that piece and parcel of land and is thus competent to sell "the Said Plot" to the PARTY OF THE SECOND PART.
- 2. AND WHEREAS upon the application by the PARTY OF THE SECOND PART, THE PARTY OF THE FIRST PART have allotted to the PARTY OF THE SECOND PART, Plot No. 11 admeasuring 11471 Sq. Yards in Shapoorji Pallonji Biotechnology Park, Phase-I, more particularly described in the schedule hereunder and for greater clearness delineated in the plan hereto annexed as Annexure I, hereinafter referred to as "the Said Plot", for setting-up of an Industry for the manufacture /research of Biotech Products and/ or activities associated with or a service industry to the Biotech sector.
- 3. **AND WHEREAS** the vacant possession of "the Said Plot" was delivered to the PARTY OF THE SECOND PART on 12.JANUARY.2005.
- 4. **AND WHEREAS** THE PARTY OF THE SECOND PART while developing "the Said Plot" undertakes the following.
  - body(s) bye-laws and all other relevant laws and rules for the time being in force, as applicable to "the Said Plot" and not commit any breach thereof and indemnify and keep indemnified the PARTY OF THE FIRST PART and its successors at all times against all acts, suits, proceedings and prosecutions and all costs charges and expenses, losses, damages, fines and penalties incurred or suffered by the PARTY OF THE FIRST PART or caused to be imposed or levied upon or recovered from the PARTY OF THE FIRST PART for such act, commission, omission sufferance or breach by the PARTY OF THE SECOND PART.

For Shapoorji Pallonji Biotech Park Pvt. Ltd.



- b. To take the possession of "the Said Plot" in "as is where is" condition and make no further demand for any development. Any further improvement or development inside "the Said Plot" shall be purely at the discretion of the PARTY OF THE FIRST PART.
- To commence the construction works on the allotted plot with in a period of Twelve (12) months and complete the same within Thirty (30) months of signing of this Deed of Sale. If for any reason the PARTY OF THE SECOND PART fails to complete the construction within the agreed time period, including any reasonable extension granted by the PARTY OF THE FIRST PART, or fails to comply with the terms and conditions of this Deed, then the PARTY OF THE FIRST PART shall without prejudice to any other rights and remedies that may be available to the PARTY OF THE FIRST PART under the law or under these presents, forfeit the money paid for "the Said Plot", and exercise its right to cancel the allotment of "the Said Plot", without any further reference to the PARTY OF THE SECOND PART. In case of cancellation of the allotment, the PARTY OF THE SECOND PART shall not have any claim against the PARTY OF THE FIRST PART and the PARTY OF THE FIRST PART shall be free to deal with "the Said Plot" and re-allot "the Said Plot", to a Third Party, without obtaining any approval from the PARTY OF THE SECOND PART or without any let or hindrances from the PARTY OF THE SECOND PART.
- d. Before commencing construction work on "the Said Plot", to place before the party of the FIRST PART, the layout or the plans of the construction and that the party of the FIRST PART reserves the right to suggest such modifications or alterations as may be required in the common interest.
- e. To carry out at its own cost, charges and expenses in all respect any item of work for development of "the Said Plot", including obtaining Telecommunication Connections and Power Connection from the relevant authorities as per cost indicated by them.
- f. To pay the Water Connection Charges and deposit as indicated by the Hyderabad Metropolitan Water Supply and Sewerage Board
- g. No temporary or semi-permanent structure shall be built on "the Said Plot" except during the period of construction or reconstruction in future.

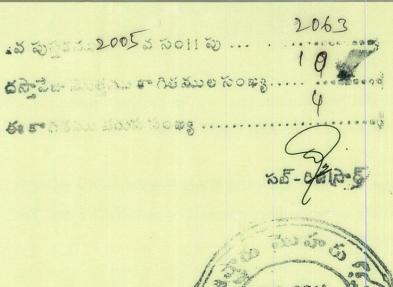
For Shapoorji Pallonji Biotech
Park Pyt. Ltd.



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- h. To provide the Basement level of the buildings above the road level, provided by the PARTY OF THE FIRST PART.
- i. To design the Sewer Lines and Water Lines in such a way that they are connected to the common lines provided by the PARTY OF THE FIRST PART to serve "the Said Plot".
- j. To make arrangements on their own, to drain the rainwater from "the Said Plot" into the common road drain provided by the PARTY OF THE FIRST PART.
- k. To ensure that, they shall not, at any time cause or permit any nuisance in or upon "the Said Plot" and in particular, shall not use or permit "the Said Plot" to be used for any purpose, which may be obnoxious or injurious or offensive by reason of deposits of solid matter or emission of odor, liquid, dust, smoke, gas, noise vibrations or fire hazards or which may cause permanent damage to the land. The PARTY OF THE FIRST PART shall have full right to prohibit or regulate these matters at all times.
- To make its own arrangements to treat the solid/liquid effluents to the required standards of the Andhra Pradesh Pollution Control Board and to regulate dust, smoke, gas, noise, vibrations, prevent fire hazards, and comply with the regulations in this regard.
- m. To bear the maintenance charges for the common amenities and facilities like; roads, drainage, sewerage, street lighting, security, etc., at such rates as may be fixed, by the party of the FIRST PART, from time to time, within 7 days of notice of demand.
- n. To keep the buildings already erected or which may hereafter be erected on "the Said Plot" insured, with an Insurance company against all risks including erection, fire, riot, lightning, explosion, earthquake, strike, storm, tempest, flood, war, malicious damage, theft, Third Party liability, etc and pay all the Insurance premiums, when due and maintain such insurance cover in full effect and shall not do, or omit to do, or be done, or permit any act, deed or thing, which might or could prejudicially vitae or affect any such insurance.
- o. To keep the building, premises and other structures clean, free from defect and in good repairs, at its own cost.

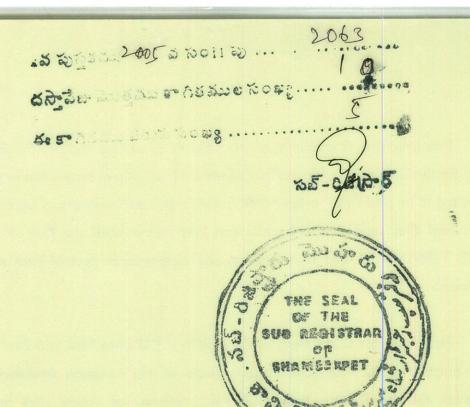
For Shapoorji Pallonji Biotech Park Pyt. Ltd.



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- p. From the date of purchase of "the Said Plot" to bear and pay the entire levy for the land, proportionate share of taxes and all other charges that may be required to be paid to any other public body or statutory authority in respect of "the Said Plot" and shall indemnify and keep indemnified the PARTY OF THE FIRST PART and its successors and assigns in respect of such non-payment.
- q. Provide access to the Party of the FIRST PART onto "the Said Plot" for the purpose of providing/maintaining some of the common amenities or services for the Biotech Park. No such request for access shall be of unreasonable nature and shall not effect or create any unjust interference or hindrances to the normal course of business of the PARTY OF THE SECOND PART.
- 5. **AND WHEREAS** THE PARTY OF THE FIRST PART has agreed to sell and THE PARTY OF THE SECOND PART has agreed to purchase as per terms and conditions of the Sale Deed, "the Said Plot" free from all encumbrances for a total consideration of Rs.40,76,000.00 (Rupees Forty Lakhs Seventy Six Thousand Only) and the Party of the FIRST PART has agreed to execute this Sale Deed as per request of the Party of the SECOND PART.

For Shapoorji Pallonji Biotech Park Pvt, Ltd.

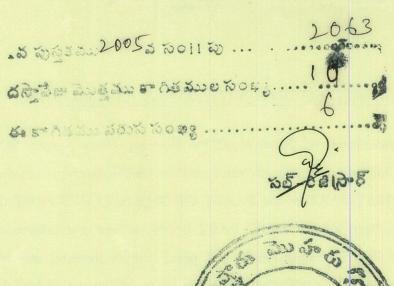


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## NOW THIS DEED OF SALE WITNESSETH AS FOLLOWS:

- I. In consideration of Rs.40,76,000.00 (Rupees Forty Lakhs Seventy Six Thousand Only) towards cost of "the Said Plot" having been paid to the PARTY OF THE FIRST PART by the PARTY OF THE SECOND PART the receipt whereof the Party of the FIRST PART hereby admits and acknowledges, the Party of the First Part doth hereby sell, grant, convey, transfer and assign unto The Party of the SECOND PART all that piece and parcel of land being "the Said Plot" in the Biotechnology Park Phase-I, more particularly described in the Schedule hereunder and for greater clearness delineated in the plan annexed hereto, together with all rights, title, easements and all other rights in any way appertaining thereto TO HOLD "the Said Plot" unto and to the use of Party of the SECOND PART absolutely and for ever. The PARTY OF THE SECOND PART shall use "the Said Plot" for the aforesaid purpose of putting up a factory or factories for research / manufacture of Biotechnology and or associated Products or services and for no other purpose. The PARTY OF THE SECOND PART agrees that it shall not put any structure or buildings other than a factory building or buildings.
- II. The PARTY OF THE FIRST PART assures the PARTY OF THE SECOND PLOT that "the Said Plot" is free from all encumbrances, charge, or obligations of any kind whatsoever and nobody else has any right, title or interest in "the Said Plot".
- III. The PARTY OF THE FIRST PART shall at the cost of the PARTY OF THE SECOND PART take all necessary steps and sign all applications, papers and or further documents for more perfectly assuring "the Said Plot" to the PARTY OF THE SECOND PART and for getting the name of the PARTY OF THE SECOND PART mutated in the Municipal and or Revenue records as the owner of "the Said Plot".
- IV. "That the PARTY OF THE FIRST PART has agreed to sell "the Said Plot" in favour of the PARTY OF THE SECOND PART only for the purpose of research / manufacture of Biotechnology Products and / or activities associated with or a Service industry to the Biotech sector and no change in the line of manufacturing activity shall be permitted.
- V. The PARTY OF THE FIRST PART covenants with the PARTY OF THE SECOND PART that if for any defect in the title of PARTY OF THE FIRST PART, the PARTY OF THE SECOND PART is deprived of the whole or any part of "the Said Plot", the PARTY OF THE FIRST PART hereby undertakes to indemnify / or compensate the PARTY OF THE SECOND PART in full pallonji Biotect

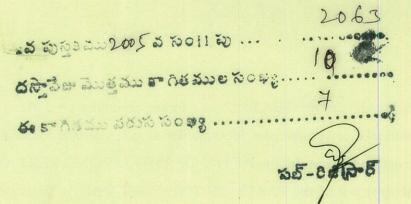
Park Pvt. Ltd.



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- VI. Any outright sale of "the Said Plot" to another company or a Third Party (who shall undertake to use the plot for activities as given above) including any permanent structure thereon, by the PARTY OF THE SECOND PART shall be with the prior approval of the PARTY OF THE FIRST PART. THE PARTY OF THE SECOND PART shall make a written application along with a process fee equivalent to 5% of the prevailing sale value of the land. The consent shall not be unreasonably withheld by the PARTY OF THE FIRST PART, however, the PARTY OF THE FIRST PART shall have the first right to refusal for repurchase of the allotted Plot, with the unit, if any, at the price agreed for transfer/ change of ownership. Further any change in the name or address of the Registered office or Administrative office of the party of the PARTY OF THE SECOND PART should be intimated to the PARTY OF THE FIRST PARTY within 10 days of the change.
- VII. The Government of Andhra Pradesh has by issuing necessary Government orders vide G. O. Ms No. 434 dated 2/03/03 issued by the Revenue (Registration and Mandals) Department and G. O. Ms No. 32 dated 05/02/04 issued by the Panchayat Raj and Rural Development (PTS III) Department granted exemption from payment of Stamp Duty, Registration Charges or any other Duties/Levies on this Deed of Conveyance and any other documents to be executed between BOTH THE PARTIES and
- VIII. The Government of Andhra Pradesh has by issuing necessary Government orders vide G. O. M 's No. 32 dated 5/02/04 issued by the Panchayat Raj and Rural Development (PTS III) Department granted exemption from payment of Transfer Duty on this Deed of Conveyance and any other documents to be executed between BOTH THE PARTIES.
- IX. That the PARTY OF THE SECOND PART hereby consents and authorizes irrevocably the PARTY OF THE FIRST PART to execute further deed of cancellation and / or any other further deed or deeds and also to get the same registered for cancellation of this indenture and for any other purposes in the event of allotment of "the Said Plot" being cancelled by the PARTY OF THE FIRST PART for committing breach of any of the conditions herein before mentioned.

For Shapoorji Pallonji Biotech Park Pvt. Ltd.





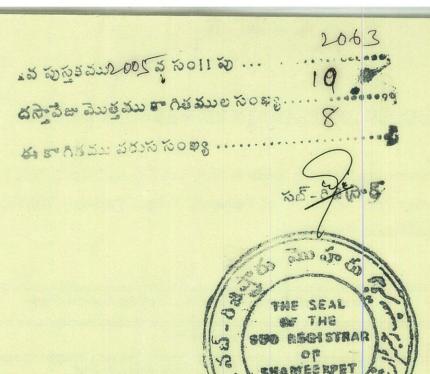
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## SCHEDULE OF PROPERTY REFERRED TO ABOVE

Plot No. 11 admeasuring 11471 Sq. Yards in Shapoorji Pallonji Biotech Park, Phase-I, being part of Survey Nos. 230 to 243 of Turkapally Village, Shamirpet Mandal, Ranga Reddy District, and bounded as follows:

NORTH	East - West Road and Plot No. 9 of the Biotech Park
SOUTH	Green Belt of the Biotech Park
EAST	Green Belt and Plot No. 7 of the Biotech Park
WEST	Green Belt of the Biotech Park

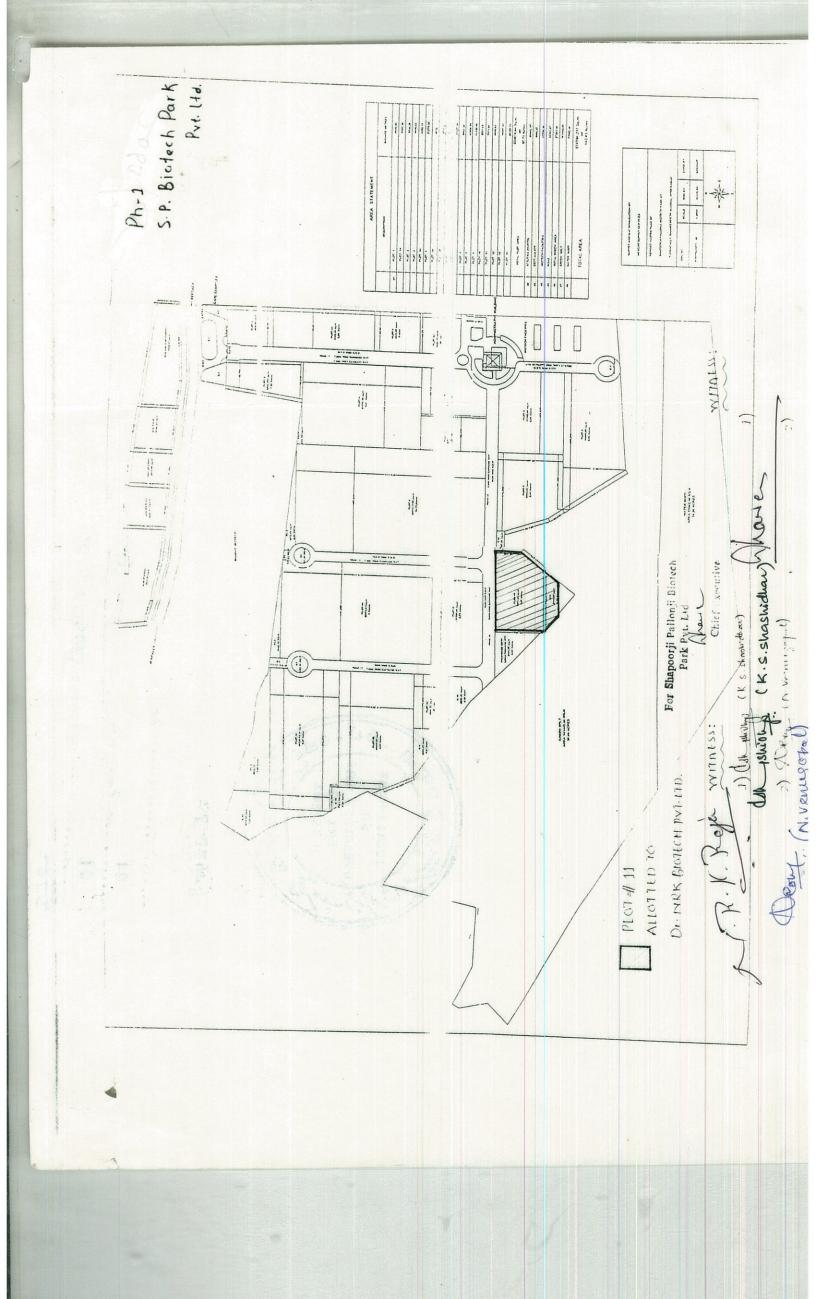
WITNESSES:	For Shapoorji Pallonji Biotech Park Pvt. Ltd.
1. (K. s. shashidaar)	Chief Executive
(K.s. shashidhau)	For and on behalf of
2. Dong (N. Venugopal)	SHAPOORJI PALLONJI
2. (N. Venugopal)	BIOTECH PARK PVT LTD.
	(FIRST PARTY)
1.	. N.R.K. Ref
	For and on behalf of
2	Dr. NRK BIOTECH PVT LTD.
	(SECOND PARTY)

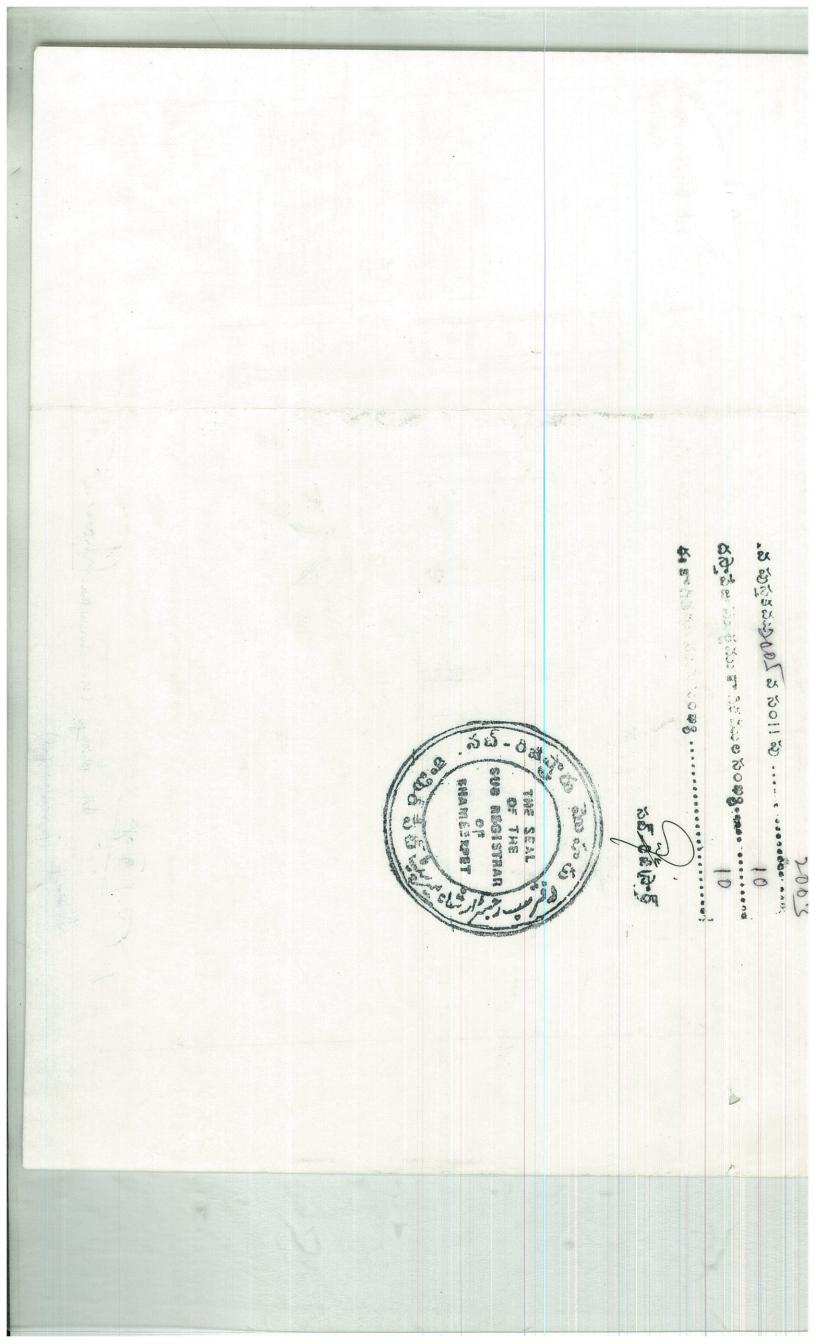


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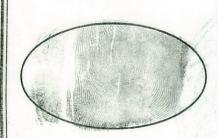
## PHOTOGRAPHS AND FINGERPRINTS AS PER SECTION 32 A OF

**REGISTRATION ACT, 1908** 

FINGER PRINT IN BLACK (LEFT THUMB)

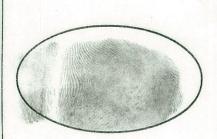
PASS PORT SIZE **PHOTOGRAPH** 

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER BUYER



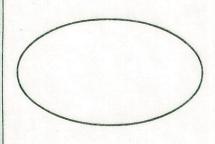


S. DHAWAN A-13, RK NIWAS, ST#3, I.A. COLONY, BEGUMPET, HYDERABAD -500003





Dr. N.R.K.RAJU 502, SURAKSHA SOUVENIR, WHITE FIELDS, KOTHAGUDA HITEC CITY, HYDERABAD-32



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**BLACK & WHITE** 

WITNESSES

For N.R. K. Biote M. Put Uto For Shapodrji Pallonji Biotech:

Parkary Red

S. Drikwan

Chief Executive



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