Hiregange & Associates
Chartered Accountants

Client copy
April 15 to June 17

14.06.2018

To

The Deputy/ Assistant Commissioner of Central Tax,
Secunderabad GST Division,
Secunderabad GST Commissionerate,
Salike Senate, D. No. 2-4-416 & 417,
Ramgopalpet, MG Road,
Secunderabad- 500 003.

Dear Sir,

Sub: Proceedings under SCN C. No. V/24/15/02/2018-Adjn dated 16.04.2018 issued to M/s. Modi and Modi Constructions, #5-4-187/3 & 4, II Floor, Soham Mansion, MG Road, Secunderabad – 500003.

We have been authorized to reply and represent M/s. Modi and Modi Constructions, Hyderabad. We are herewith to submit the Reply to SCN, Authorization letter and other annexure etc.

Kindly note that there is a change in our address of the office premises

From	To
"Basheer Villa", House No.8-2-268/1/16/B, II Floor, Sriniketan Colony, Road No.3, Banjara Hills, Hyderabad – 500034 Landline: 040-0062934/23606181	4th Floor, West Block, Anushka Pride, Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills, Hyderabad, Telangana 500034

Hence we request you to make future correspondence to the above mentioned new address

Kindly acknowledge the receipt of the above
Thanking You,
Yours faithfully,
For Hiregange & Associates
Chartered Accountants

Hiregange & Associates * Hyderabad * Chartered Accountants

O/o. Asst./Dy. Commissioner of Central Tax * Secunderabad GST Division, Secunderabad GST Commissionerate *
15 JUN 2018
I.C. No.......

Venkata Prasad P
Partner

d Office Bangalore
0, 2nd Floor (Above Corporation Bank) 26th Main, 4th "T" Block, Jayanagar, Bangalore-560 041 Telc. +91 80 4121 0703, Telefax. 080 2653 6404 / 05 E-mail: rajesh@hiregange.com
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rabad "Basheer Villa", House No.8-2-268/1/16/B, II Floor, Sriniketan Colony, Road No.3, Banjara Hills, Hyderabad-500 034 Tele: +91 040 4006 2934, 2360 6181 E-mail: sudhir@hiregange.com
hapatnam Flat No. 101, D.No. 9-19-18, Sai Sri Kesav Vihar, Behind Gothi Sons Show room, CBM Compound, Visakhapatnam-530 003 Tele. +91 891 600 9235 Email: anil@hiregange.com
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Website : www.hiregange.com

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14.06.2018

To

The Deputy/ Assistant Commissioner of Central Tax,
Secunderabad GST Division,
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Hence we request you to make future correspondence to the above mentioned new address

Kindly acknowledge the receipt of the above.
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Yours faithfully,
For Hiregange & Associates
Chartered Accountants

Hiregange & Associates ★ Hyderabad ★ Chartered Accountants

Venkata Prasad P
Partner

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BEFORE THEDEPUTY/ASSISTANT COMMISSIONER OF CENTRAL TAX AND CUSTOMS, SECUNDERABAD GST DIVISION & SECUNDERABAD COMMISSIONERATE, SALIKE SENATE, D. NO. 2-4-416 & 417, RAMGOPALPET, MG ROAD, SECUNDERABAD-500003

Sub: Proceedings under C. No. V/24/15/02/2018-Adjn dated 16.04.2018 issued to M/s Modi & Modi Constructions, #5-4-187/3 & 4, II Floor, Soham Mansion, MG Road, Secunderabad - 500003

FACTS OF THE CASE:

A. M/s.Modi & Modi Constructions, Secunderabad (hereinafter referred to as 'Noticee') is mainly engaged in the sale of residential villas to prospective buyers during and after construction.

B. During the disputed period, Noticee has undertaken the following type of transactions

i. Sale of Flats after receipt of Completion Certificate (CC) without any agreement of construction: In these transactions, sale deed is executed for the entire sale consideration without entering into any construction agreement. As the flats sold after CC is not leviable to service tax, Noticee has not paid any service tax on the same (Statement showing flats booked after CC and amounts received towards sale deeds is enclosed as Annexure II and copy of Completion Certificates is enclosed as Annexure VII).

Eg: For instance, the villa No. 85 was booked on 28.05.2016 with agreed price of Rs.38,00,000 + taxes and registration charges. The copy of the booking form is enclosed as annexure VIII and for the entire amount the sale deed dated 04.08.2016 was executed which is enclosed as annexure V and as seen from the receipts statements, Noticee received Rs.40,81,851/- which consists of

a. Rs.38,00,000 towards sale deed (Rs.50,000/- was not received during the subject period);

b. Rs.2,81,300 towards VAT & registration charges and
c. Rs.50,544/- towards water & electricity connection/deposits;

As the above referred flat is sold after OC, Noticee had not paid any service tax on the same. Further, the amounts received towards VAT, registration charges, water and electricity connections are not leviable to service tax therefore Noticee had not paid any service tax on the same.

ii. Sale of Flats after receipt of Completion Certificate (CC) with agreement of construction: In these cases, Noticee is selling the villas by entering into sale deed but the customers is asking to make extensive changes to the villas therefore Noticee is entering into agreement of construction to make changes. In most of the cases sale deed is executed for the entire sale consideration and in some cases **Sale deed is being executed for semi-finished construction along with an agreement of construction.** As the flats sold after CC is not leviable to service tax, Noticee has not paid any service tax on sale deed value but paid service tax only on amounts received towards construction agreements (Statement showing flats booked after CC and amounts received towards sale deeds, construction agreements and service tax paid on construction agreements and other taxable receipts is enclosed as Annexure III and copy of Completion Certificates is enclosed as Annexure VII).

iii. Sale of Flats before receipt of Completion Certificate (CC): In these transactions, Noticee is executing sale deed for semi-finished flat along with an agreement of construction. Sale deed is registered and

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appropriate 'Stamp Duty' has been discharged on the same. Noticee is discharging service tax on agreement of construction value after availing deduction towards sale deed value and non-taxable receipts (Statement showing flats booked before receipt of CC along with amounts received towards sale deed, agreement of construction and service tax paid on agreement of construction and other taxable receipts is enclosed as Annexure IV)

Eg: For instance, the Villa No. 74 was booked in the year 2012 wherein the agreement of sale was entered for total consideration of Rs.43,05,000 + taxes + registration charges etc., and the sale deed dated 28.02.2013 was executed for Rs.15,00,000 conveying the title of the land as well the semi-finished flats and balance consideration was agreed towards the construction work to be undertaken as on that date (Rs.28,05,000 vide construction agreement dated 28.02.2013). Copy of the sale deed and construction agreement is enclosed as annexure VI.

C. The details of no of flats booked before OC and after OC are as follows

Particulars	No of Flats
No of Villas booked before receipt of CC (Taxable as the flats are booked before CC)	11
No of Villas booked after receipt of CC (Not-taxable as the flats are booked after CC)	16
No of Villas booked after receipt of CC but with Construction Agreement (Taxable only to the extent of Agreement of Constructions)	4
Total	**31**

D. Completion certificate from the 'chartered engineer' for 33 villas was obtained on 05.05.2013 and applied for Occupancy Certificate (OC) on 05.11.2014 and same is under process.

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E. The amount charged from the customers are as under:

   a. Value towards the sale deed
   b. Value towards the construction agreement
   c. Other Charges like electricity charges, etc.
   d. Collection of taxes like VAT, Service Tax, Stamp Duty and Registration Charges from the buyer

F. The levy of service tax on such arrangements has seen a fair share of litigation and amendments. The Noticee is also a party to the litigation process and matters for earlier periods are pending at various adjudication/judicial forums.

G. In July 2012, the service tax law underwent a paradigm shift and importantly, the exemption for personal use available for construction of residential complexes was removed and also the condition of having more than 12 residential units was dispensed with. Accordingly, it became evident that service tax was payable on the construction agreement as per valuation prescribed under Rule 2A of the Service Tax (Determination of Value) Rules, 2012 i.e. on a presumed value of 40% of the contract value. The Noticee regularly discharged the service tax on the said value in normal course. It also discharged service tax on other charges. However, it did not discharge service tax on sale deed value, which is in the nature of immovable property and on the value of taxes collected.

H. The detailed working of the receipts and the attribution of the said receipts was already provided to the Department authorities, identified receipt wise and flat wise. The summary of the same is provided hereunder:

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Description	Receipts	Non taxable	Taxable
Sum of towards sale deed	66,085,098	66,085,098	0
Sum of towards agreement of construction	3,426,600	0	3,426,600
Sum of towards other taxable receipts	172,289	0	172,289
Sum of towards VAT, Registration charges, etc	5,365,770	5,365,770	0
Total	75,049,757	71,450,868	3,598,889

I. Accordingly, the value of taxable services constituted 40% of Rs.3,598,889/- i.e. Rs.1,439,555/- and the service tax thereon @ 12.36%/14%/14.5%/15% constituted Rs.205,803/-. It was also explained that the actual payment of service tax amounted to Rs.205,803/-.

J. Previously several SCN's were issued covering the period uptoMarch 2015with sole allegation that "*services rendered by them after execution of sale deed against agreements of construction to each of their customers to whom the land was already sold vide sale deed are taxable services under "works contract service".*

   a. Vide Para 3of SCN dated 12.04.2010and Para 2 of the Order adjudicating the said SCN
   b. Vide Para 3 of Second SCN dated 23.04.2011
   c. Vide Para 2 of third SCN dated 24.04.2012
   d. Vide Para 2 of fourth SCN dated 02.12.2013
   e. Vide Para 2 of fifth SCN dated 24.09.2014
   f. Vide Para 2 of sixth SCN dated 18.04.2016

In all the above SCN's, there is error in as much including the value of sale deeds within the ambit taxable value while alleging service tax is liable only after execution of sale deed i.e. on construction agreements.

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K. The present status of SCN's as referred above is as follows:

Period	SCN	Amount	Status
2009	HQPQR No. 34/2010 Adjn (ST)(ADC) dated 12.04.2010	Rs.6,04,187/-	Matter pending with CESTAT, Bangalore
2010	OR No.59/2011-Adjn (ST) Gr. X,dated 23.04.2011	Rs.12,06,447/-	Commissioner (Appeals) ordered denovo for re-quantification of service tax payable
2011	OR No. 53/2012 Adjn (ADC) dated 24.04.2012	Rs.27,61,048/-	Commissioner (Appeals) ordered denovo for re-quantification of service tax payable
Jan 12 to Jun 12	OR No. 81/2013-Adjn. (ST)(ADC) dated 02.12.2013	Rs. 11,87,407/-	Pending Adjudication
July 2012 to March 2014	OR No.109/2014 Adjn (ST) (JC) dated 24.09.2014	Rs. 38,35,321/-	
April 2014 to March 2015	OR No. 25/2016-Adjn (ST) (JC) dated 18.04.2016	Rs. 6,30,349/-	

L. Now the present SCN was also issued with similar error of quantifying the proposed demand of service tax in as much treating the sale deed values & other taxes as taxable value of services (annexure to SCN) while alleging that service rendered after execution of sale deed alone liable for service tax (Para 2 of SCN).

M. The liability for the impugned period and the details of the payments is summarized in the below mentioned table for ready reference:

MODI & MODI CONSTRUCTIONS SEC'BAD

Particulars	Amount (Rs.)
Gross Receipts	7,50,49,757
Less: towards flats booked after completion certificate date (________)	0
Less: Deductions	
Sale Deed Value	6,60,85,098
VAT, Registration charges, stamp duty and other non taxable receipts	53,65,770
Taxable amount	35,98,889
Abatement @ 40%	14,39,555
Service Tax as applicable	2,05,803
Actually Paid	2,05,803

N. The present SCN C. No. V/24/15/02/2018- Adjn dated 16.04.2018 was issued as to why

i. An amount of Rs. 42,07,651/- should not be demanded as per Para-4 above towards "Works Contract Service" rendered by them during (April, 2015 to June, 2017) in terms of Section 73(1) of the Finance Act, 1994; on the grounds discussed supra; and

ii. Interest should not be demand at (i) above under Section 75 of the Finance Act, 1994; and

iii. Penalty should not be imposed on them under Section 76 of the Finance Act, 1994 for the contravention of Rules and Provisions of the Finance Act, 1994 and

iv. Penalty should not be imposed on them under Section 77 of the Finance Act, 1994

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Submissions:

1. **Noticee submits that as stated in background facts, 'Completion certificate' from the Chartered Engineer was obtained on 05.05.2013 for the 33 villas and applied for occupancy certificate on 05.11.2014 and 20 villas were booked after this date and sale deed is being executed for the entire sale value of villa. In such circumstances, no service tax is liable on the amounts received towards said villas since same is 'sale of immovable property' and it was specifically provided in Section 66E(b) of Finance Act, 1994 that service tax is not liable for the villas booked after completion certificate date. Hence proposal of present SCN to demand service tax on the villas booked after Completion Certificate (CC) date is not sustainable and required to be dropped (Statement showing amounts received towards flats booked after Completion Certificate but with construction agreement is enclosed as Anenxure III)**

2. As seen from the operative part of SCN, it is clear that it is only sole allegation of SCN (Para 2) that construction agreements are subject to service tax under the category of "works contract", no allegation has been raised to demand service tax on the sale deed value. However, going through the annexure to the SCN, it can be observed that though the allegation is to demand service tax on construction agreements, the quantification is based on gross amounts mentioned above for all the activities including amounts received towards the "sale deeds".

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3. It is therefore apparent that the SCN represents an error in quantification of the demand. It may be noted that the Noticee have regularly and diligently discharged Service Tax on the value of "construction agreements". The above is explained through a comparative chart provided below:

Particulars	As per Noticee	As per SCN
Gross Receipts	75,049,757	75,049,757
Less Deductions		
Sale Deed Value	66,085,098	0
VAT, Registration charges, stamp duty and other non taxable receipts	5,365,770	4,012,405
Taxable amount	3,598,889	71,037,352
Abatement @ 40%	1,439,555	28,414,941
Service Tax as applicable	205,803	4,207,651
Actually Paid	205,803	
Balance Demand	0	4,207,651

The Noticee submit that once the apparent error in calculation is taken to its logical conclusion, the entire demand fails and therefore there is no cause of any grievance by the department on this ground.

4. Since SCN read with earlier SCN's agree on the principle that service tax cannot be demanded on the value attributable to sale deeds, the Noticee is not making detailed grounds on the legal merits of the said claim and would like to submit the following broad lines of arguments:

   a. In all cases, the "sale deed" is entered into after the completion of the building and therefore the demand cannot be justified under the said entries.

   b. Till the stage of entering into a "sale deed", the transaction is essentially one of sale of immovable property and therefore excluded from the purview of Service Tax.

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c. In any case, the deeming fiction for construction services prior to completion cannot be classified under works contract services since doing the same would render Section 66E(b) of Finance Act, 1994 & Notification 26/2012 ST dated 20.06.2012 redundant.

d. If at all a view is taken that the value of "sale deed" is liable to service tax, the benefit of the above notification should be granted after reclassification of the service.

5. The Appellants also reserve their right to make additional arguments as felt necessary on this aspect of service tax on value of "sale deeds" if it is ultimately held that this aspect could be taken up without an allegation in the SCN.

6. Similar to the claim for exclusion of sale deed value, the value attributable to stamp duty, electricity etc., need to be reduced. It is submitted that once the above deductions are allowed, the demand would be reduced to <u>NIL</u>

7. Without prejudice to the above, Noticee further submits that the

   a. Commissioner of Central Excise (Appeals) and the Hon'ble CESTAT, Bangalore in the previous period has remanded the matter back to the adjudicating authority for re-quantification of the duty liability. However, the subject show cause notice has not considered this aspect and demanded service tax on the Noticee. On the basis of the same, Noticee submits that the

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proposition of the subject show cause notice demanding the duty is not sustainable and requires to be dropped.

b. the grounds of the old period is not at all applicable for the new period due to the substantial changes took place in the provisions of service tax.

c. Once SCN raises allegation/demand based on inapplicable provisions then such allegation/demand cannot sustain. Relied on Maharashtra Industrial Development Corporation Vs CCE, Nasik 2014 (36) S.T.R. 1291 (Tri. - Mumbai) wherein it was held that *"With regard to the show cause notice in Appeal No. ST/85267/14 we find that the period involved is 1-10-2011 to 30-9-2012. In the said case, the demand is for two periods - one from 1-10-2011 to 30-6-2012 and the second is from 1-7-2012 to 30-9-2012* ***<u>when the negative list came into effect but the show cause notice has been issued on the basis of definition of Management, Maintenance and Repair service has stood prior to 1-7-2012. Therefore, as post-1-7-2012 the provisions are not existing therefore, the demands for the period post-1-7-2012 are not maintainable</u>***"

d. As the subject SCN is issued without any allegations, the same has not proved the burden of proof of taxability, which is essential under new service tax law. Relied on United Telecom Ltd. Vs CST 2008 (9) S.T.R 155 (Tri-Bang); Jetlite (India) Ltd. Vs CCE 2011 (21) S.T.R 119 (Tri-Del)

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e. Noticee submits that as brought in background facts, an amount of Rs. 79,835/- has already paid towards service tax on the amounts received towards construction agreements. Noticee humbly request Ld. Adjudicating authority to consider the same while passing the order.

f. The value of the land involved in the project should be excluded from the determination of service tax liability and Noticee humbly request the adjudicating authority to exclude the value of land from determination of service tax liability.

g. As the Noticee has not collected service tax from the buyer, the benefit of cum-tax u/s. 67(2) of Finance Act, 1994 requires to be given.

8. Without prejudice to the foregoing, noticee submits that when service tax itself is not payable, the question of interest does not arise. Noticee further submits that it is a natural corollary that when the principal is not payable there can be no question of paying any interest as held by the Supreme Court in Prathiba Processors Vs. UOI, 1996 (88) ELT 12 (SC). Similarly the penalty also cannot be imposed in absence of the any short payment as alleged in the SCN.

9. Without prejudice to the foregoing, Noticee submits that penalty is proposed under section 77. However, the subject show cause notice has not provided any reasons as to why how penalty is applicable under section 77 of the Finance Act, 1994. Further, the Noticee is already registered under service tax under works contract service and filing

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returns regularly to the department. Accordingly, pcnal provisions mentioned under section 77 is not applicable for the present case. As the subject show cause notice has not considered these essential aspects, the proposition of levying penalty under section 77 is not sustainable and requires to be dropped.

10. Noticee craves leave to alter, add to and/or amend the aforesaid grounds.

11. Noticee wishes to be heard in person before passing any order in this regard.

For M/sModi & Modi Constructions,

Authorized Signatory

MODI & MODI CONSTRUCTIONS SEC'BAD

BEFORE THE ASSISTANT COMMISSIONER OF CENTRAL TAX, SECUNDERABAD GST DIVISION, SECUNDERABAD GST COMMISSIONERATE, SALIKE SENATE, D. NO. 2-4-416 & 417, RAMGOPALPET, MG ROAD, SECUNDERABAD-500 003

Sub: Proceedings under C. No. V/24/15/15/2018-Adjn dated 16.04.2018 issued to M/s Modi & Modi Constructions, #5-4-187/3 & 4, II Floor, Soham Mansion, MG Road, Secunderabad–500003

I, Soham Modi, partner of M/s Modi & Modi Constructions, 5-4-187/3 & 4, II Floor, Soham Mansion, MG Road, Secunderabad–500003 hereby authorizes and appoint Hiregange & Associates, Chartered Accountants, Hyderabad or their partners and qualified staff who are authorised to act as authorised representative under the relevant provisions of the law, to do all or any of the following acts: -

a. To act, appear and plead in the above noted proceedings before the above authorities or any other authorities before whom the same may be posted or heard and to file and take back documents.

b. To sign, file verify and present pleadings, applications, appeals, cross-objections, revision, restoration, withdrawal and compromise applications, replies, objections and affidavits etc., as may be deemed necessary or proper in the above proceedings from time to time.

c. To Sub-delegate all or any of the aforesaid powers to any other representative and I/We do hereby agree to ratify and confirm acts done by our above authorised representative or his substitute in the matter as my/our own acts, as if done by me/us for all intents and purposes.

This authorization will remain in force till it is duly revoked by me/us.

Executed this on __ day of June 2018 at Secunderabad

Signature

I the undersigned partner of M/s Hiregange& Associates, Chartered Accountants, do hereby declare that the said M/s Hiregange& Associates is a registered firm of Chartered Accountants and all its partners are Chartered Accountants holding certificate of practice and duly qualified to represent in above proceedings under Section 35Q of the Central Excises Act, 1944. I accept the above said appointment on behalf of M/s Hiregange& Associates. The firm will represent through any one or more of its partners or Staff members who are qualified to represent before the above authorities.
Dated: __.06.2018

Address for service:
Hiregange & Associates,
Chartered Accountants,
4th Floor, West Block,
Srida Anushka Pride,
Opp. Ratnadeep Supermarket,
Road Number 12, Banjara Hills,
Hyderabad 500 034

For Hiregange & Associates
Chartered Accountants

Venkata Prasad P
Partner (M. No. 236558)

I Partner/employee/associate of M/s Hiregange & Associates duly qualified to represent in above proceedings in terms of the relevant law, also accept the above said authorization and appointment.

Sl No.	Name	Qualification	Mem./Roll No.	Signature
01	Sudhir V S	CA	219109	
02	Lakshman Kumar K	CA	241726	

Annexure - I

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INWARD No. 45 Date 18.4.2018 MODI PROPERTIES PVT. LTD. SEC'BAD

NATION TAX MARKET

सेंट्रल टैक्स एवम् कस्टम उप/सहायक आयुक्त का कार्यालय
OFFICE OF THE DEPUTY/ASSISTANT COMMISSIONER OF CENTRAL TAX AND CUSTOMS
सिकंदराबाद माल एवम् सेवा कर मंडल & सिकंदराबाद माल एवम् सेवा कर आयुक्तालय
SECUNDERABAD GST DIVISION & SECUNDERABAD COMMISSIONERATE
पता" :सलीक सीणेट", गेट . 2 -4- 416 & 417, रामगोपालपेट, एम .जी .रोड़ सिकंदराबाद 500003
ADD: "SALIKE SENATE", D. No. 2-4-416 & 417, RAMGOPALPET, MG ROAD, SECUNDERABAD 500003
Contact No. 7901243130 email- cgst.secdiv@gov.in

C. NO. V/24/15/02/2018-Adjn Date: 16.04.2018

SHOW CAUSE NOTICE

(Notice under Section 73(1A) of the Finance Act, 1994)

Sub: Service Tax – M/s Modi & Modi Constructions, Hyderabad -- Non-Payment of Service Tax during the period April 2015 to June 2017- Issue of Show Cause Notice – Regarding.

****

M/s Modi & Modi Constructions., 5-4-187/3& 4, 2nd FLOOR soham Mansion, M.G. Road, Secundserabad - 500 003 (hereinafter referred to as **'M/ s. MMC' or "the Assessee"** for short) have registered themselves with the service tax Department vide **Registration No. AAKFM7214NST001**, for payment of service Tax Under the categories of "Works contract service" and "construction of Residential complex service".

2. As seen from the records, the assess entered into 1) Sale deed for sale of undivided portion of land together with semi-finished portion of the flat and 2) Agreement for construction, with their customers. On execution of the sale deed the right in a property got transferred to the customer, hence the construction service rendered by the assessee thereafter to their customers under agreement of construction are taxable under service tax as there exists service provider and receiver relationship between them. As transfer of property in goods in execution of the said construction agreements is involved, it appears that the services rendered by them after execution of sale deed against agreements of construction to each of their customers to whom the land was already sold **are taxable services under "Works Contract Service".**

3. Accordingly, the following Sow Cause Notice had been issued to the Assesse:

SL.NO.	SCN OR NO. &date	Period	Amount of Service Tax demanded (Rs.)	OIO NO. Date
1	HQPOR No.34/2010-Adjn(ST) dated 12.04.2010	2009	6,04,187/-	45/2010-ST Dt.29.10.2010 (Confirmed)
2	OR No. 59/2011-Adjn (ST) Gr.X Dt.23.04.2011	2010	12,06,447/-	48/2012-Adjn(ST) ADC Dt.31.08.2012 (Confirmed)
3	OR No.53/2012-Adjn (ADC) Dt.24.04.2012	2011	27,61,048/-	Pending Adjudication
4	OR No81/2013-Adjn (ST) (ADC) Dt.02.12.2013	01/2012 to 06/2012	11,87,407/-	Pending Adjudication
5	OR No.109/2014 Adjn (ST) (JC) Dt.24.09.2014	07/2012 to 03/2014	38,35,321/-	Pending Adjudication
6	OR No. 25/2016-Adjn (ST) (JC) Dt. 18.04.2016	04/2014 to 03/2015	6,30,349/-	Pending Adjudication

4. As per the information furnished by the Assesse vide their letter dated 15.02.2018 received by the jurisdictional Range Superintendent on 16.02.2018, it is seen that **"the Assessee"** have rendered taxable services under the category of "Works Contract Services" during the period **April, 2015 to June, 2017**. The Assessee had rendered services for a taxable value of **Rs.7,50,49,757/-(Rupees Seven Crores Fifty Lakhs Forty Nine Thousand Seven hundred and Fifty Seven only)**. After deduction of VAT of **Rs.40,12,405/-** the taxable value works out to **Rs.7,10,37,352/-(Rupees Seven Crores Ten Lakhs Thirty Seven Thousand Three hundred and Fifty Two only)** on which service tax (including Cesses) works out to **Rs.42,07,651/-** for services rendered during the said period, as detailed in the Annexure enclosed to this notice.

5. Vide Finance Act, 2012, sub section (1A) was inserted in Section 73 which read as under:

SECTION 73(1A) – Notwithstanding anything contained in sub-section (1), the Central Excise Officer may serve, subsequent to any notice or notices served under that sub –section, a statement, containing the details of service tax not levied or paid or short levied or short paid or erroneously refunded for the subsequent period, on the person chargeable to service tax, then, service of such statement shall be deemed to be service of notice on such person, subject to the condition that the grounds relied upon for the subsequent period are same as are mentioned in the earlier notices.

6. The section **65B, 66B, 66D** as inserted in the Finance Act, 1994 by the Finance Act, 2012 w.e.f. 01.07.2012 are reproduced below:

6.1. SECTION 65B (44): *"service" means any activity carried out by person for another for consideration, and includes a declared service, but shall not include – (a) an activity which constitutes merely,- (i) a transfer of title in goods or immovable property, by way of Sale, gift or in any other manner; or(ii) a transaction in money or actionable claim; (b) a provision of service by an employee to the employer in the course of or in relation to his employment; (c) fees taken in any Court or tribunal established under any law for the time being in force.*

6.2. SECTION66B.*- There shall be levied a tax (hereinafter referred to as the service tax) at the rate of twelve per cent on the value of all services, other than those services specified in the negative list, provided or agreed to be provided in the taxable territory by one person another and collected in such manner as may be prescribed.*

6.3. SECTION 66D: Contains the negative list of services. It appears that services provided by the Assessee are not covered under any of the services listed therein.

6.4. SECTION 66E; Contains declared service and work contract is covered under 66E(h) of the Finance Act, 1994.

6.5. Further, Notification No.25/2012-ST, dated 20.06.2012, as amended specified services which were exempt from payment of Service Tax. It appears that services provided by the Assessee are not covered under any of the services listed therein.

7. The grounds as explained in the Saw Cause cum demand notices issued above are also applicable to the present case; the legal position in so far as **'Works Contract Service'** is concerned, the said service and its taxability as defined under Sub –clause(zzzza) of Clause 105 of Section 65 of the Finance Act,1994 as existed before 01.07.2012 stands now covered by 65B (54) whereby the said Service being declared service under Section 66E(h) of Finance Act, 1994 and for not being in the Negative List prescribed under 66D, continues to be a taxable service. But for the said changes in legal provision, the status of Service and the corresponding tax liability remained same. Hence, this statement of demand / show because notice is issued in terms of Section **73(1A)** of the **Finance Act, 1994** for the period **April, 2015 to June, 2017.**

8. In view of the above, **M/s. Modi & Modi Constructions, Hyderabad** are hereby required to show cause to the **Assistant Commissioner of Central Tax & Central Excise, Office of the Assistant Commissioner of Central Tax, Secunderabad GST Division, Secunderabad GST Commissionerate, D.No. 2-4-416&417, 1st Floor, Salike Senate, Ramgopalpet, M.G Road, Hyderabad**, within 30(thirty) days of receipt of this notice as to why: -

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i). an amount of **Rs.42,07,651/- (Rupees Forty-Two Lakh Seven Thousand Six hundred and Fifty One only)** (including Cesses) should not be demanded as per Para-4 above towards "Works Contract Service "rendered by them during April, 2015 to June,2017, in terms of Section 73 (1) of the Finance Act, 1994; on the grounds discussed supra; and

ii). **Interest** should not be demand at (i) above, under Section 75 of the finance Act, 1994; and

iii) **Penalty** should not be imposed on them under Section 76 of the Finance Act, 1994, for the contravention of Rules and Provisions of the Finance Act, 1994; and

iv). **Penalty** should not be imposed on them under Section 77 of the Finance Act, 1994.

9. M/s MMC, are required to Produce all the evidence upon which they intend to rely in their defense while showing cause. They are also required to indicate in their written reply whether they wish to be heard in person before the case is adjudicated.

10. If no cause is shown against the action proposed to be taken within the stipulated time and if the noticee does not appear for the personal hearing on the appointed day, then it will be presumed that they do not have anything to state in their defense and the case will be decided on merits on the basis of evidence available on records.

11. This Notice is issued without prejudice to any other action that has been or may be taken against the noticee / others under this Act or under any other law for the time being in force in India.

12. The provisions of the Finance Act, 1994 as discussed above are validated under the provisions of Section 174 of the Central Goods and Services Tax Act, 2017.

13. Reliance for issue of this Notice is placed on the following:

(i) Assessees letter dated 15.02.2018 received by the Jurisdictional Range Superintendent on 16.02.2018, in which Service Tax consolidated statement is provided.

(ii) ST3 Returns for the period 2015-16, 2016-17 and 2017-18 (up to June, 2017)

Place: Secunderabad
Date: 16 .04.2018

(के गोपाल राव/K Gopala Rao)
सहायक आयुक्त/Assistant Commissioner
सिकंदराबाद मण्डल/Secunderabad Division

To
M/s. Modi & Modi Constructions,
Address; 5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad- 500 003.

Copy to:

1. The Superintendent of Central Tax, Central Excise and Service Tax, Ramgopalpet Range-II, Secunderabad GST Division, Secunderabad Commissionerate, with direction to serve the Notice on the assessee and submit dated Acknowledgment to this office.

2. The Commissioner of Central Tax, Central Excise and Service Tax, Secunderabad Commissionerate, Hyderabad. (By name to the Superintendent of Central Tax, Central Excise and Service Tax, (Adjudication) for information).

ANNEXURE TO THE SHOW CAUSE NOTICE C. No. V/24/15/02/2018-Adjn DATED 16.04.2018 - M/S MODI AND MODI CONSTRUCTIONS: -

	Before Occupancy Certificate is obtained			Total (Rs)
	2015-16	2016-17	2017-18 (Up to June, 2017)	
Gross Receipts	17014886	58034871	0	75049757
Construction Agreement value	3244250	182350	0	3426600
Gross Sale Deed Value	11822750	54196118	0	66018868
Less: VAT & Registration	1114904	2897501	0	4012405
Net Taxable Value (Net of VAT)	15899982	55137370	0	71037352
Tax Rate	345932@4.944%	2242874@5.80%	0	147190
	7671669@5.60%	52894496@6.00%	0	3603283
	7882381@5.80%	0	0	457178
Service Tax Payable	903894	3303757	0	4207651

16.04.2018

Annexure-II

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ANNEXURE - B

Consolidated Statement of After OC related Vilas (Full Sale Deed Villas)

Firm : MODI & MODI CONSTRUCTIONS

Banglow Nos,	Sum of Receipt Amount	Sum of Towards Sale Deed	Sum of Towards Agreement of Construction	Sum of Towards Other Taxable Receipts	Sum of Towards VAT, Registration Charges, etc.	Sum of Towards Other Non-Taxable Receipts
4	4,235,000	4,000,000	-	-	235,000	-
5	4,028,000	3,750,000	-	-	277,175	825
6	3,704,118	3,704,118	-	-	-	-
17	175,000	-	-	-	107,742	67,258
20	4,296,773	4,000,000	-	-	295,800	973
21	4,044,399	3,742,000	-	-	301,595	804
35	3,750,390	3,750,000	-	-	-	390
48	238,227	-	-	-	70,625	167,602
62	136,534	-	-	-	74,321	62,213
75	4,080,000	3,700,000	-	-	273,550	106,450
76	3,800,563	3,725,000	-	-	75,563	-
78	3,743,750	3,725,000	-	-	18,750	-
79	3,974,919	3,700,000	-	-	274,115	804
80	4,212,323	3,900,000	-	-	311,350	973
85	4,081,844	3,750,000	-	-	281,300	50,544
92	4,021,250	3,700,000	-	-	301,868	19,382
Grand Tot	**52,523,090**	**49,146,118**	**-**	**-**	**2,898,754**	**478,218**

APPROVED BY
08 JUN 2018
SOHAM MODI
MANAGING DIRECTOR

Service Tax Details - Details of receipts After OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges. etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0. No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	4	No	26-06-2016	05-05-2013	1766	27-06-2016	225,000	225,000	-	-	-	-	0	-	6.00	-
A	4	No	26-06-2016	05-05-2013	2055	08-08-2016	600,000	600,000	-	-	-	-	0	-	6.00	-
A	4	No	26-06-2016	05-05-2013	2060	17-09-2016	210,000	210,000	-	-	-	-	0	-	6.00	-
A	4	No	26-06-2016	05-05-2013	2061	19-09-2016	3,200,000	2,965,000	-	-	235,000	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	1769	12-10-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	1772	25-10-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	2082	07-11-2016	565,000	565,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	2089	21-11-2016	238,000	238,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	2091	24-11-2016	3,000,000	2,722,000	-	-	277,175	825	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	1770	12-10-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2092	30-11-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2093	30-11-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2099	05-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2100	05-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2101	05-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2105	26-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2108	04-01-2017	2,800,000	2,800,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2117	23-01-2017	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2118	23-01-2017	79,118	79,118	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2119	23-01-2017	100,000	100,000	-	-	-	-	0	-	6.00	-
A	17	Yes	01-06-2013	05-05-2013	1999	20-07-2015	175,000	-	-	-	107,742	67,258	0	-	5.60	-
A	20	Yes	22-05-2016	05-05-2013	1762	30-05-2016	25,000	25,000	-	-	-	-	0	-	5.80	-
A	20	Yes	22-05-2016	05-05-2013	2036	31-05-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	20	Yes	22-05-2016	05-05-2013	2039	21-06-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2040	21-06-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2041	21-06-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2042	21-06-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2050	20-07-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2051	20-07-2016	50,000	50,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2053	03-08-2016	150,000	150,000	-	-	-	-	0	-	6.00	-

MODI MODI CONSTRUCTIONS SEC'BAD

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Service Tax Details - Details of receipts After OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges. etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0, No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	20	Yes	22-05-2016	05-05-2013	2054	06-08-2016	2,550,000	2,550,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2072	25-10-2016	170,800	170,800	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2075	26-10-2016	418,074	154,200	-	-	263,874	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2084	07-11-2016	31,926	-	-	-	31,926	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2087	19-11-2016	973	-	-	-	-	973	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	1758	09-03-2016	25,000	25,000	-	-	-	-	0	-	5.80	-
A	21	Yes	07-03-2016	05-05-2013	2031	30-03-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	21	Yes	07-03-2016	05-05-2013	2033	30-03-2016	500,000	500,000	-	-	-	-	0	-	5.80	-
A	21	Yes	07-03-2016	05-05-2013	2038	21-06-2016	17,000	17,000	-	-	-	-	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	2052	28-07-2016	3,000,000	3,000,000	-	-	-	-	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	2048	16-08-2016	276,795	-	-	-	276,795	-	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	2063	06-10-2016	25,604	-	-	-	24,800	804	0	-	6.00	-
A	35	Yes	17-12-2015	19-01-2011	1754	21-12-2015	10,000	10,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	1755	21-12-2015	15,000	15,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2015	22-12-2015	200,000	200,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2024	03-02-2016	400,000	400,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2030	22-03-2016	700,000	700,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2032	29-03-2016	625,000	625,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2035	20-05-2016	1,792,874	1,792,874	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2044	11-07-2016	7,516	7,126	-	-	-	390	0	-	6.00	-
A	48	No	27-12-2013	05-05-2013	2009	14-10-2015	70,625	-	-	-	70,625	-	0	-	5.60	-
A	48	No	27-12-2013	05-05-2013	2010	14-10-2015	167,602	-	-	-	-	167,602	0	-	5.60	-
A	62	Yes	27-11-2014	05-05-2013	1995	25-05-2015	136,534	-	-	-	74,321	62,213	0	-	4.944	-
A	75	Yes	31-10-2016	05-05-2013	1775	07-11-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	75	Yes	31-10-2016	05-05-2013	2088	17-11-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	75	Yes	31-10-2016	05-05-2013	2090	19-11-2016	555,000	555,000	-	-	-	-	0	-	6.00	-
A	75	Yes	31-10-2016	05-05-2013	2096	01-12-2016	3,300,000	2,920,000	-	-	273,550	106,450	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	1779	28-11-2016	225,000	225,000	-	-	-	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2102	17-12-2016	559,000	559,000	-	-	-	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2109	07-01-2017	960,000	960,000	-	-	-	-	0	-	6.00	-

MODI & MODI CONSTRUCTIONS SEC'BAD

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Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges. etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0. No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	76	No	26-11-2016	05-05-2013	2128	20-02-2017	1,000,000	1,000,000	-	-	-	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2127	21-02-2017	1,000,000	981,000	-	-	19,000	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2127	22-02-2017	56,563	-	-	-	56,563	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	1773	24-10-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	1774	08-11-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2095	01-12-2016	558,750	558,750	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2107	28-12-2016	300,000	300,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2120	24-01-2017	500,000	500,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2126	20-02-2017	160,000	160,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2130	06-03-2017	2,000,000	1,981,250	-	-	18,750	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	1778	20-11-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2094	27-11-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2104	20-12-2016	555,000	555,000	-	-	-	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2115	19-01-2017	400,000	400,000	-	-	-	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2116	20-01-2017	2,660,000	2,520,000	-	-	140,000	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2134	27-03-2017	134,919	-	-	-	134,115	804	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	1767	05-07-2016	225,000	225,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2049	19-07-2016	515,000	515,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2056	28-07-2016	2,900,000	2,900,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2078	01-11-2016	160,000	160,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2079	01-11-2016	412,323	100,000	-	-	311,350	973	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	1763	31-05-2016	225,000	225,000	-	-	-	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2043	28-06-2016	525,000	525,000	-	-	-	-	0	-	5.80	-
A	85	Yes	28-05-2016	05-05-2013	2057	19-08-2016	2,550,000	2,550,000	-	-	-	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2071	23-10-2016	281,700	281,700	-	-	-	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2074	26-10-2016	418,074	168,300	-	-	249,774	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2083	01-11-2016	50,144	-	-	-	31,526	18,618	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2085	07-11-2016	31,926	-	-	-	-	31,926	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	1782	30-01-2017	25,000	25,000	-	-	-	-	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	2124	14-02-2017	150,000	150,000	-	-	-	-	0	-	6.00	-

MODI & MODI CONSTRUCTIONS SEC'BAD

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Service Tax Details - Details of receipts After OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges, etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0, No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	92	Yes	27-01-2017	05-05-2013	2125	14-02-2017	50,000	50,000	-	-	-	-	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	1783	17-02-2017	596,250	596,250	-	-	-	-	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	2136	28-03-2017	3,200,000	2,878,750	-	-	301,868	19,382	0	-	6.00	-
Total Receipts from Apr 15 to Jun 17							**52,523,090**	**49,146,118**	-	-	**2,898,754**	**478,218**		-		-

APPROVED BY
08 JUN 2018
SOHAM MODI
MANAGING DIRECTOR

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Annexure - III
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ANNEXURE - C

Consolidated Statement of After OC related Vilas (Agriment of Constructions entered Vila)

Firm : MODI & MODI CONSTRUCTIONS

Banglow Nos,	Sum of Receipt Amount	Sum of Towards Sale Deed	Sum of Towards Agreement of Construction	Sum of Towards Other Taxable	Sum of Towards VAT, Registration Charges, etc.	Sum of Towards Other Non-Taxable Receipts
19	5,046,250	3,672,750	1,224,250	-	149,250	-
22	3,700,000	2,775,000	925,000	-	-	-
41	3,876,964	2,700,000	900,000	13,374	212,300	51,290
54	506,430	-	195,000	11,265	238,750	61,415
Grand Tota	**13,129,644**	**9,147,750**	**3,244,250**	**24,639**	**600,300**	**112,705**

APPROVED BY
08 JUN 2018
SOHAM MODI
MANAGING DIRECTOR

Service Tax Details - Details of receipts Before OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges, etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0. No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	4	No	26-06-2016	05-05-2013	1766	27-06-2016	225,000	225,000	-	-	-	-	0	-	6.00	-
A	4	No	26-06-2016	05-05-2013	2055	08-08-2016	600,000	600,000	-	-	-	-	0	-	6.00	-
A	4	No	26-06-2016	05-05-2013	2060	17-09-2016	210,000	210,000	-	-	-	-	0	-	6.00	-
A	4	No	26-06-2016	05-05-2013	2061	19-09-2016	3,200,000	2,965,000	-	-	235,000	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	1769	12-10-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	1772	25-10-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	2082	07-11-2016	565,000	565,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	2089	21-11-2016	238,000	238,000	-	-	-	-	0	-	6.00	-
A	5	Yes	31-05-2016	05-05-2013	2091	24-11-2016	3,000,000	2,722,000	-	-	277,175	825	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	1770	12-10-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2092	30-11-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2093	30-11-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2099	05-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2100	05-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2101	05-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2105	26-12-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2108	04-01-2017	2,800,000	2,800,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2117	23-01-2017	100,000	100,000	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2118	23-01-2017	79,118	79,118	-	-	-	-	0	-	6.00	-
A	6	Yes	11-10-2016	05-05-2013	2119	23-01-2017	100,000	100,000	-	-	-	-	0	-	6.00	-
A	17	Yes	01-06-2013	05-05-2013	1999	20-07-2015	175,000	-	-	-	107,742	67,258	0	-	6.00	-
A	19	Yes	21-10-2015	05-05-2013	1752	26-10-2015	2,900,000	2,900,000	-	-	-	-	0	-	5.60	-
A	19	Yes	21-10-2015	05-05-2013	2012	23-11-2015	800,000	772,750	27,250	-	-	-	0	-	5.60	1,581
A	19	Yes	21-10-2015	05-05-2013	2014	18-12-2015	500,000	-	500,000	-	-	-	0	-	5.80	29,000
A	19	Yes	21-10-2015	05-05-2013	2018	11-01-2016	346,250	-	346,250	-	-	-	0	-	5.80	20,083
A	19	Yes	21-10-2015	05-05-2013	2019	11-01-2016	500,000	-	350,750	-	149,250	-	0	-	5.80	20,344
A	20	Yes	22-05-2016	05-05-2013	1762	30-05-2016	25,000	25,000	-	-	-	-	0	-	5.80	-
A	20	Yes	22-05-2016	05-05-2013	2036	31-05-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	20	Yes	22-05-2016	05-05-2013	2039	21-06-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2040	21-06-2016	100,000	100,000	-	-	-	-	0	-	6.00	-

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MODI & MODI CONSTRUCTIONS SEC'BAD

Service Tax Details - Details of receipts Before OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges. etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0, No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	20	Yes	22-05-2016	05-05-2013	2041	21-06-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2042	21-06-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2050	20-07-2016	100,000	100,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2051	20-07-2016	50,000	50,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2053	03-08-2016	150,000	150,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2054	06-08-2016	2,550,000	2,550,000	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2072	25-10-2016	170,800	170,800	-	-	-	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2075	26-10-2016	418,074	154,200	-	-	263,874	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2084	07-11-2016	31,926	-	-	-	31,926	-	0	-	6.00	-
A	20	Yes	22-05-2016	05-05-2013	2087	19-11-2016	973	-	-	-	-	973	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	1758	09-03-2016	25,000	25,000	-	-	-	-	0	-	5.80	-
A	21	Yes	07-03-2016	05-05-2013	2031	30-03-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	21	Yes	07-03-2016	05-05-2013	2033	30-03-2016	500,000	500,000	-	-	-	-	0	-	5.80	-
A	21	Yes	07-03-2016	05-05-2013	2038	21-06-2016	17,000	17,000	-	-	-	-	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	2052	28-07-2016	3,000,000	3,000,000	-	-	-	-	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	2048	16-08-2016	276,795	-	-	-	276,795	-	0	-	6.00	-
A	21	Yes	07-03-2016	05-05-2013	2063	06-10-2016	25,604	-	-	-	24,800	804	0	-	6.00	-
A	22	Yes	24-12-2015	05-05-2013	1756	05-01-2016	25,000	25,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2020	11-01-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2021	22-01-2016	1,400,000	1,400,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2025	01-03-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2026	01-03-2016	1,480,000	950,000	530,000	-	-	-	0	-	5.80	30,740
A	22	Yes	24-12-2015	05-05-2013	2027	01-03-2016	395,000	-	395,000	-	-	-	0	-	5.80	22,910
A	35	Yes	17-12-2015	19-01-2011	1754	21-12-2015	10,000	10,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	1755	21-12-2015	15,000	15,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2015	22-12-2015	200,000	200,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2024	03-02-2016	400,000	400,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2030	22-03-2016	700,000	700,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2032	29-03-2016	625,000	625,000	-	-	-	-	0	-	5.80	-
A	35	Yes	17-12-2015	19-01-2011	2035	20-05-2016	1,792,874	1,792,874	-	-	-	-	0	-	5.80	-

MODI & MODI CONSTRUCTIONS SEC'BAD

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Service Tax Details - Details of receipts Before OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges. etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0, No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	35	Yes	17-12-2015	19-01-2011	2044	11-07-2016	7,516	7,126	-	-	-	390	0	-	6.00	-
A	41	Yes	13-05-2015	05-05-2013	1750	13-05-2015	25,000	25,000	-	-	-	-	0	-	4.944	-
A	41	Yes	13-05-2015	05-05-2013	1997	15-06-2015	200,000	200,000	-	-	-	-	0	-	5.60	-
A	41	Yes	13-05-2015	05-05-2013	2003	13-08-2015	300,000	300,000	-	-	-	-	0	-	5.60	-
A	41	Yes	13-05-2015	05-05-2013	2004	17-08-2015	3,100,000	2.175,000	900,000	13,374	11,626	-	0	13,374	5.60	51,149
A	41	Yes	13-05-2015	05-05-2013	2016	31-12-2015	243,108	-	-	-	200,674	42,434	0	-	5.80	-
A	41	Yes	13-05-2015	05-05-2013	2023	23-01-2016	8,856	-	-	-	-	8,856	0	-	5.80	-
A	48	No	27-12-2013	05-05-2013	2009	14-10-2015	70,625	-	-	-	70,625	-	0	-	5.60	-
A	48	No	27-12-2013	05-05-2013	2010	14-10-2015	167,602	-	-	-	-	167,602	0	-	5.60	-
A	54	No	30-05-2013	20-03-2013	1994	11-05-2015	497,469	-	195,000	11,265	238,750	52,454	0	11,265	4.944	10,198
A	54	No	30-05-2013	20-03-2013	2077	09-11-2016	8,961	-	-	-	-	8,961	0	-	6.00	-
A	62	Yes	27-11-2014	05-05-2013	1995	25-05-2015	136,534	-	-	-	74,321	62,213	0	-	4.944	-
A	75	Yes	31-10-2016	05-05-2013	1775	07-11-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	75	Yes	31-10-2016	05-05-2013	2088	17-11-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	75	Yes	31-10-2016	05-05-2013	2090	19-11-2016	555,000	555,000	-	-	-	-	0	-	6.00	-
A	75	Yes	31-10-2016	05-05-2013	2096	01-12-2016	3,300,000	2,920,000	-	-	273,550	106,450	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	1779	28-11-2016	225,000	225,000	-	-	-	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2102	17-12-2016	559,000	559,000	-	-	-	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2109	07-01-2017	960,000	960,000	-	-	-	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2128	20-02-2017	1,000,000	1,000,000	-	-	-	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2127	21-02-2017	1,000,000	981,000	-	-	19,000	-	0	-	6.00	-
A	76	No	26-11-2016	05-05-2013	2127	22-02-2017	56,563	-	-	-	56,563	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	1773	24-10-2016	25,000	25,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	1774	08-11-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2095	01-12-2016	558,750	558,750	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2107	28-12-2016	300,000	300,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2120	24-01-2017	500,000	500,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2126	20-02-2017	160,000	160,000	-	-	-	-	0	-	6.00	-
A	78	Yes	22-10-2016	05-05-2013	2130	06-03-2017	2,000,000	1,981,250	-	-	18,750	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	1778	20-11-2016	25,000	25,000	-	-	-	-	0	-	6.00	-

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Service Tax Details - Details of receipts Before OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges. etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0, No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	79	Yes	20-11-2016	05-05-2013	2094	27-11-2016	200,000	200,000	-	-	-	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2104	20-12-2016	555,000	555,000	-	-	-	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2115	19-01-2017	400,000	400,000	-	-	-	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2116	20-01-2017	2,660,000	2,520,000	-	-	140,000	-	0	-	6.00	-
A	79	Yes	20-11-2016	05-05-2013	2134	27-03-2017	134,919	-	-	-	134,115	804	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	1767	05-07-2016	225,000	225,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2049	19-07-2016	515,000	515,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2056	28-07-2016	2,900,000	2,900,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2078	01-11-2016	160,000	160,000	-	-	-	-	0	-	6.00	-
A	80	Yes	03-03-2016	05-05-2013	2079	01-11-2016	412,323	100,000	-	-	311,350	973	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	1763	31-05-2016	225,000	225,000	-	-	-	-	0	-	5.80	-
A	85	Yes	28-05-2016	05-05-2013	2043	28-06-2016	525,000	525,000	-	-	-	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2057	19-08-2016	2,550,000	2,550,000	-	-	-	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2071	23-10-2016	281,700	281,700	-	-	-	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2074	26-10-2016	418,074	168,300	-	-	249,774	-	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2083	01-11-2016	50,144	-	-	-	31,526	18,618	0	-	6.00	-
A	85	Yes	28-05-2016	05-05-2013	2085	07-11-2016	31,926	-	-	-	-	31,926	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	1782	30-01-2017	25,000	25,000	-	-	-	-	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	2124	14-02-2017	150,000	150,000	-	-	-	-	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	2125	14-02-2017	50,000	50,000	-	-	-	-	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	1783	17-02-2017	596,250	596,250	-	-	-	-	0	-	6.00	-
A	92	Yes	27-01-2017	05-05-2013	2136	28-03-2017	3,200,000	2,878,750	-	-	301,868	19,382	0	-	6.00	-
A	14	Yes	15-12-2007	12-10-2010	2138	31-03-2017	10,650	-	-	-	-	10,650	1	-	6.00	-
A	46	Yes	20-02-2013	05-05-2013	2098	05-12-2016	330,000	-	182,350	147,650	-	-	1	330,000	6.00	19,800
A	55	No	21-03-2009	19-01-2011	2011	19-10-2015	358,327	-	-	-	176,538	181,789	1	-	5.60	-
A	60	Yes	28-02-2008	17-09-2010	2013	30-12-2015	41,000	-	-	-	-	41,000	1	-	5.80	-
A	74	Yes	16-11-2012	05-05-2013	2005	03-09-2015	115	-	-	-	115	-	1	-	5.60	-
A	74	Yes	16-11-2012	05-05-2013	2006	04-09-2015	100,000	-	-	-	85,263	14,737	1	-	5.60	-
A	74	Yes	16-11-2012	05-05-2013	2007	07-09-2015	100,000	-	-	-	-	100,000	1	-	5.60	-
A	74	Yes	16-11-2012	05-05-2013	2008	07-09-2015	20,000	-	-	-	-	20,000	1	-	5.60	-

MODI & MODI CONSTRUCTIONS SEC'BAD

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Service Tax Details - Details of receipts Before OC - sorted by date of receipt
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT. Registration Charges. etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0, No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition agr. of const. receipts
A	74	Yes	16-11-2012	05-05-2013	2012	31-12-2015	50,000	-	-	-	-	50,000	1	-	5.80	-
A	83	Yes	18-02-2011	05-05-2013	.	27-01-2017	25,000	25,000	-	-	-	-	1	-	6.00	-
A	83	Yes	18-02-2011	05-05-2013	.	27-01-2017	41,230	41,230	-	-	-	-	1	-	6.00	-
A	84	Yes	20-11-2010	05-05-2013	2062	16-12-2016	200,000	200,000	-	-	-	-	1	-	6.00	-
A	84	Yes	20-11-2010	05-05-2013	2064	16-12-2016	25,000	25,000	-	-	-	-	1	-	6.00	-
A	84	Yes	20-11-2010	05-05-2013	2066	16-12-2016	400,000	400,000	-	-	-	-	1	-	6.00	-
A	84	Yes	20-11-2010	05-05-2013	2067	16-12-2016	180,000	180,000	-	-	-	-	1	-	6.00	-
A	84	Yes	20-11-2010	05-05-2013	2068	16-12-2016	3,250,000	2,970,000	-	-	279,488	512	1	-	6.00	-
A	88	No	20-11-2010	20-03-2013	2132	20-03-2017	25,000	25,000	-	-	-	-	1	-	6.00	-
A	88	No	20-11-2010	20-03-2013	2137	28-03-2017	200,000	200,000	-	-	-	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	1776	08-11-2016	25,000	25,000	-	-	-	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	1777	22-11-2016	200,000	200,000	-	-	-	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	1780	09-12-2016	555,000	555,000	-	-	-	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	2111	19-01-2017	200,000	200,000	-	-	-	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	2113	19-01-2017	1,220,000	1,220,000	-	-	-	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	2112	20-01-2017	73,750	73,750	-	-	-	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	2122	02-02-2017	1,500,000	1,426,250	-	-	v	-	1	-	6.00	-
A	89	Yes	22-11-2010	05-05-2013	2133	20-03-2017	200,894	-	-	-	200,065	829	1	-	6.00	-
A	91	No	22-11-2010	05-05-2013	1784	28-03-2017	25,000	25,000	-	-	-	-	1	-	6.00	-
A	94	Yes	22-06-2008	12-10-2010	2139	31-03-2017	41,057	-	-	-	-	41,057	1	-	6.00	-
Total Receipts from Apr 15 to Jun 17							**75,049,757**	**66,085,098**	**3,426,600**	**172,289**	**4,240,523**	**1,051,497**		**354,639**		**205,803**

MODI & MODI CONSTRUCTIONS SEC'BAD

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Service Tax Details - Details of receipts After OC - sorted by date of receipt - Entered in Agreement of Constructions
Project : MODI MODI CONSTRUCTIONS
Period : April 2015 to Jun 2017

Block No	Bungalow No	Sale deed executed	Booking Dte	OC Date	Receipt No	Receipt Date	Receipt Amount	Towards Sale Deed	Towards Agreement of Construction	Towards Other Taxable Receipts	Towards VAT, Registration Charges, etc.	Towards Other Non-Taxable Receipts	Booking after OC (Yes=0, No=1)	Net Taxable Receipts	Tax rate under works contract services with composition	Estimate of tax liability under works contract services with composition - agr. of const. receipts
A	19	Yes	21-10-2015	05-05-2013	1752	26-10-2015	2,900,000	2,900,000	-	-	-	-	0	-	5.60	-
A	19	Yes	21-10-2015	05-05-2013	2012	23-11-2015	800,000	772,750	27,250	-	-	-	0	-	5.80	-
A	19	Yes	21-10-2015	05-05-2013	2018	11-01-2016	346,250	-	346,250	-	-	-	0	-	5.80	-
A	19	Yes	21-10-2015	05-05-2013	2019	11-01-2016	500,000	-	350,750	-	149,250	-	0	-	5.80	-
A	19	Yes	21-10-2015	05-05-2013	2014	18-12-2015	500,000	-	500,000	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	1756	05-01-2016	25,000	25,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2020	11-01-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2021	22-01-2016	1,400,000	1,400,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2025	01-03-2016	200,000	200,000	-	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2027	01-03-2016	395,000	-	395,000	-	-	-	0	-	5.80	-
A	22	Yes	24-12-2015	05-05-2013	2026	01-03-2016	1,480,000	950,000	530,000	-	-	-	0	-	5.80	-
A	41	Yes	13-05-2015	05-05-2013	1750	13-05-2015	25,000	25,000	-	-	-	-	0	-	4.944	-
A	41	Yes	13-05-2015	05-05-2013	1997	15-06-2015	200,000	200,000	-	-	-	-	0	-	5.60	-
A	41	Yes	13-05-2015	05-05-2013	2003	13-08-2015	300,000	300,000	-	-	-	-	0	-	5.60	-
A	41	Yes	13-05-2015	05-05-2013	2016	31-12-2015	243,108	-	-	-	200,674	42,434	0	-	5.80	-
A	41	Yes	13-05-2015	05-05-2013	2023	23-01-2016	8,856	-	-	-	-	8,856	0	-	5.80	-
A	41	Yes	13-05-2015	05-05-2013	2004	17-08-2015	3,100,000	2,175,000	900,000	13,374	11,626	-	0	13,374	5.60	749
A	54	No	30-05-2013	20-03-2013	2077	09-11-2016	8,961	-	-	-	-	8,961	0	-	6.00	-
A	54	No	30-05-2013	20-03-2013	1994	11-05-2015	497,469	-	195,000	11,265	238,750	52,454	0	11,265	4.944	557
Total Receipts from Apr 15 to Jun 17							13,129,644	9,147,750	3,244,250	24,639	600,300	112,705		24,639		1,306

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Annexure-IV 26

ANNEXURE - A
Consolidated Statement of Before OC related banglows
Firm : MODI & MODI CONSTRUCTIONS

Banglow No.	Sum of Receipt Amount	Sum of Towards Sale Deed	Sum of Towards Agreement of Construction	Sum of Towards Other Taxable Receipts	Sum of Towards VAT, Registration Charges, etc.	Sum of Towards Other Non-Taxable Receipts
14	10,650	-	-	-	-	10,650
46	330,000	-	182,350	147,650	-	-
55	358,327	-	-	-	176,538	181,789
60	41,000	-	-	-	-	41,000
74	270,115	-	-	-	85,378	184,737
83	66,230	66,230	-	-	-	-
84	4,055,000	3,775,000	-	-	279,488	512
88	225,000	225,000	-	-	-	-
89	3,974,644	3,700,000	-	-	200,065	829
91	25,000	25,000	-	-	-	-
94	41,057	-	-	-	-	41,057
Total	**9,397,023**	**7,791,230**	**182,350**	**147,650**	**741,469**	**460,574**

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